

5. Treasurers Report

Colin Plummer distributed copies of the Balance Sheet as at 30/9/2018, the Income and Expenditure Account for the year ended 30/9/2018, and the Independent Examiner's Report for 30/9/2018, and gave the following report for the year October 2017 to September 2018: -

The hiring revenue compared with the previous year is marginally up allowing for the 3% increase in charges in January.

Grants Fundraising and Donations are up by some £380. If the total raised was taken from the surplus, we would have a deficit of £1630. This goes to show how much we rely on the Parish Council and all those who kindly donate their time or money in support of the Hall. Our thanks goes to all of them.

One of the increased costs was Administration wages due to 3% rise in January and the inclusion of increased pension liability which is now law. Licence and subscriptions are down because of the time they were paid. All other administration costs were slightly up but all came within the 3% rise. My thanks goes to Machaela on the bookings for all the work she does, sometimes in difficult situations.

Cleaning and caretaking costs are up by 20% partly due to caretaking being more involved with setting up which is a chargeable item, but not always covered and some charges for outside area included. This also depends on the timing of cleaning materials invoices paid. Our Thanks goes to Pete & Lynn For their work in keeping the hall in such a good condition.

Repairs and Maintenance were up by some £7,000, which included external painting and kitchen equipment.

Utilities - although the figures nearly balance it not quite this good as we now pay the Council rates by Direct Debit.

The accounts for the last year to September 2018 have been examined and agreed by David Clough, as our Independent Examiner. Thanks for all his help over the year.

A plea for the future, - please encourage the use of the halls, otherwise cost of hire will have to be increased beyond the rate of inflation which could have a detrimental effect and mean less hirings. We look forward to a successful year

Warren Gillmore proposed that the meeting accept the accounts; this was seconded by Flo Garvey, and carried unanimously.

The chairman thanked Colin for his report.

THE SARRATT VILLAGE HALL MANAGEMENT COMMITTEE

BALANCE SHEET AS AT 30TH SEPTEMBER 2018

2017 £	ASSETS	2018 £
19757	Cash at bank-general account	24776
86187	Cash on Deposit with COIF/Camb&Counties	87417
-19	Cash in hand	382
<u>105925</u>		<u>112575</u>
4047	Debtors & prepayments	7163
<u>109972</u>		<u>119738</u>
	LIABILITIES	
1001	Creditors	1508
<u>108971</u>		<u>118230</u>
	REPRESENTED BY:	
	General fund	
89371	As at 1st October 2017	108971
19600	Surplus for year	9259
<u>108971</u>		<u>118230</u>

Note: In addition to the assets shown above, the Trust owns the freehold of the Village Hall and furniture, fixtures and fittings contained therein. The Committee consider it inappropriate to attempt to place a value on these items for incorporation in the Balance Sheet.

THE SARRATT VILLAGE HALL MANAGEMENT COMMITTEE

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 2018

INCOME		EXPENDITURE	
2017 £	2018 £	2017 £	2018 £
47022 Hire fees	48417	ADMINISTRATION	
		15885 Wages(incl tax & NI)	19638
		1731 Insurance	1861
		1322 Licences & subscriptions	308
5240 Sarratt Parish Council -grant	5000	490 Computer maintenance	514
679 -reimbursement	<u>853</u>	5853 767 Telephones	889
		576 Miscellaneous	573
Fundraising:		250 Professional fees	<u>260</u>
2694 Sunday Markets	2763		24043
1517 Quiz Night	1321	CLEANING & CARETAKING	
435 Games night	0	9602 Wages/services	11518
0 St George's Day	<u>918</u>	5002 1632 Materials	2032
		178 Windows	<u>207</u>
			13757
110 Donations	25	400 CAR PARK & PLANTED AREA	16
1034 Interest received	1230	REPAIRS & MAINTENANCE	
		466 Structure, fixtures & fittings	4162
		Kitchen equipment	2267
		362 Fire Protection	<u>1554</u>
			7983
		UTILITIES	
		1155 Council rates	512
		1782 Electricity	2216
		1720 Gas	1710
		574 Water	527
		239 Refuse	<u>504</u>
			5469
		39131	51268
		19600 SURPLUS FOR THE YEAR	9259
<u>58731</u>	<u>60527</u>	<u>97862</u>	<u>60527</u>

INDEPENDENT EXAMINER'S REPORT TO THE **SARRATT VILLAGE HALL COMMITTEE**

I report on the accounts of the Trust for the year ended 30 September 2018 which are set out on pages 1 to 2.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;

to follow the procedures laid down in the general Directions by the Charity Commission under section 145 (5)(b) of the 2011 Act; and

to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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David Clough FCA
Tanglewood
Church Lane
Sarratt
Rickmansworth
WD3 6HL

21st December 2018