

Charity number 292017

THE JESUS LANE TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018

THE JESUS LANE TRUST
YEAR ENDED 31 DECEMBER 2018
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**THE JESUS LANE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018**

CHARITY NUMBER 292017

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2018. The financial statements have been prepared in accordance with the accounting policies set out within them, and comply with the charity's trust deed and applicable law.

Trustees

Mrs Fiona Ashton	
Mrs Mary Davis	
Rev Rupert Evans	
Dr Piyush Jani	
Prof Stephen Oakley	
Rev Alasdair Paine	Chairman
Prof Peter Robinson	Treasurer
Rev William Taylor	

Independent Examiner

Richard Niskin FCA

Address

St Andrew the Great Church, St Andrew's Street, Cambridge CB2 3AX

Structure, governance and management

The charity was formed by Trust Deed on 5 June 1985, which states the following in relation to the selection of trustees:

"The trustees shall be not less than six in number and shall include:

- One person nominated by the Church Pastoral Aid Society
- One person nominated by the Titus Trust
- One person nominated by the Daily Prayer Union."

The Charities Act 2011 requires the trustees to ensure that the charity keeps accounting records of all the charity's transactions so as to disclose at any time, with reasonable accuracy, the financial position of the charity at that time and to enable them to ensure that the financial statements comply with the disclosure regulations. The trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

Objectives and activities

The objects are to apply the capital and income of the trust fund exclusively for the advancement of the Christian gospel in Cambridge and elsewhere through the provision of funds to support:

- (i) the teaching, pastoring, and counselling of students and school children;
- (ii) the training of young Christian students;
- (iii) the provision of opportunities for full-time and voluntary Christian service in the United Kingdom and overseas.

The Trust pays a grant to St Andrew the Great Church (formally, Holy Sepulchre PCC, otherwise known as the Round Church) in Cambridge to cover the costs of Christian workers who are employed by that church to work among students. The Trust also makes some direct grants to individuals (often former students) who work for the church as volunteer church assistants.

Public benefit

The Trustees of the Jesus Lane Trust have had regard to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

**THE JESUS LANE TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018**

Achievements and performance

The Trust's achievements in the year were to continue to perform the main activities as stated above through grant-making.

Financial review

The Trust continued to support the work of St Andrew the Great church by paying a grant to that church to cover the employment costs of one Student Pastor and five Student Workers. The Trust paid grants directly to Church Assistants (four in the 2017-18 academic year and three in the 2018-19 academic year).

The 5+ Club and 10+ Club continued to receive contributions from current and past student members of St Andrew the Great church to support the Jesus Lane Trust. Income from these clubs is only applied to the costs relating to the Student Pastor and the Student Workers.

Reserves policy

The Trust liaises with staff at St Andrew the Great Church on the selection of Student Workers and volunteer Church Assistants. The Student Workers are appointed on one or two year contracts which now may be extended for a third year. New Student Workers and volunteer Church Assistants are only appointed/accepted if current funds together with a conservative estimate of forthcoming income are sufficient to cover the term of the Student Worker contracts and a year's worth of bursary to each volunteer Church Assistant. The Trust has no other significant expenses.

At the end of each year, the income from the 10+ Fund is transferred, in full, to the 5+ Fund, as they both have the same restriction.

At the end of each year, if it is necessary, a transfer from the General Fund into the 5+ Fund ensures that the 5+ Fund is never in deficit.

Level of reserves held

The level of reserves held is a function of the reserves policy above. Whenever the reserves and predicted income are not sufficient to cover the expected expenditure for the next two years, an appeal for additional funds is made. This is required approximately every five years and one was held during 2018.

Going concern

The Trustees have reviewed the accounts and considered the going concern of the charity and have not identified any uncertainties about its ability to continue as a going concern.

Approved by the Board of Trustees on 19 February 2020 and signed on its behalf by

Rev Alasdair Paine
Chairman

Prof Peter Robinson
Treasurer

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE JESUS LANE TRUST
(CHARITY NUMBER 292017)
ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**

I report to the trustees on my examination of the accounts of the Jesus Lane Trust for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Niskin FCA

Cambridge

19 February 2020

THE JESUS LANE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	2018 Unrestricted Funds £	2018 Restricted Funds £	2018 Total Funds £	2017 Unrestricted Funds £	2017 Restricted Funds £	2017 Total Funds £
Incoming resources							
Donations and legacies	2	147,404	23,241	170,645	86,814	33,662	120,476
Investment Income: Bank interest		621	-	621	477	-	477
Total		148,025	23,241	171,266	87,291	33,662	120,953
Resources expended							
Charitable activities	3	24,509	120,856	145,365	35,692	115,901	151,593
Total expenditure		24,509	120,856	145,365	35,692	115,901	151,593
Net income/ (expenditure)		123,515	(97,615)	25,900	51,599	(82,239)	(30,640)
Transfers between funds	9	(97,615)	97,615	-	(82,239)	82,239	-
Net movement in funds		25,900	-	25,900	(30,640)	-	(30,640)
Reconciliation of funds							
Total funds brought forward		193,590	-	193,590	224,230	-	224,230
Total funds carried forward		219,490	-	219,490	193,590	-	193,590

THE JESUS LANE TRUST
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	2018	2017
		£	£
Current assets			
Debtors	6	27,070	20,842
Cash at bank		204,464	196,379
Total current assets		<u>231,534</u>	<u>217,221</u>
Current liabilities			
Creditors: amounts falling due within one year	7	<u>(12,044)</u>	<u>(23,631)</u>
Net current assets		219,490	193,590
Net assets		<u>219,490</u>	<u>193,590</u>
Funds			
Restricted funds	8	-	-
Unrestricted funds		219,490	193,590
		<u>219,490</u>	<u>193,590</u>

Approved by the Board of Trustees on 19 February 2020

And signed on its behalf by

Rev Alasdair Paine
Chairman

Prof Peter Robinson
Treasurer

THE JESUS LANE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1 Principal accounting policies

Basis of accounting

The financial statements of the charity have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated, and in accordance with the Charities SORP (FRS 102) (issued July 2014) and with the Charities Act 2011.

Income

All income is accounted for gross when received and is included in the Statement of Financial Activities when the Trust becomes entitled to the income, it is more likely than not that it will receive the income, and the amount can be measured with sufficient reliability.

Legacies are recognised when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs have been allocated between governance costs and other support costs, and then allocated to activity headings based on the proportion of grants payable for those activities. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

2 Income from Donations and legacies

	2018 Unrestricted Funds £	2018 Restricted Funds £	2018 Total Funds £	2017 Unrestricted Funds £	2017 Restricted Funds £	2017 Total Funds £
Donations and gifts	128,161	18,707	146,868	71,149	29,465	100,614
Gift Aid	9,162	4,534	13,696	7,850	4,197	12,047
Grants receivable from other charities	10,081	-	10,081	7,815	-	7,815
	147,404	23,241	170,645	86,814	33,662	120,476

3 Expenditure on Charitable activities

	2018 Unrestricted Funds £	2018 Restricted Funds £	2018 Total Funds £	2017 Unrestricted Funds £	2017 Restricted Funds £	2017 Total Funds £
Student workers	-	120,856	120,856	-	115,901	115,901
Church assistants	24,509	-	24,509	35,692	-	35,692
	24,509	120,856	145,365	35,692	115,901	151,593

THE JESUS LANE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018 (CONTINUED)

3 Expenditure on Charitable activities (Continued)

The grants for student workers are paid to an institution, Holy Sepulchre PCC Cambridge (otherwise known as St Andrew the Great Church).

The grants to church assistants are paid directly to the individuals concerned.

Further analysis of expenditure on Charitable activities

	2018 Total			2017 Total		
	Grant funding	Support costs	Total	Grant funding	Support costs	Total
	£	£	£	£	£	£
Student workers	118,780	2,076	120,856	115,023	878	115,901
Church assistants	24,088	421	24,509	35,511	181	35,692
	<u>142,868</u>	<u>2,497</u>	<u>145,365</u>	<u>150,534</u>	<u>1,059</u>	<u>151,593</u>

4 Support costs

	Student workers	Church assistants	Total
	£	£	£
Correspondence with supporters	1,609	326	1,935
Governance	402	82	484
Bank charges	65	13	78
	<u>2,076</u>	<u>421</u>	<u>2,497</u>

Support costs are apportioned between activities based on the total direct costs (grant funding) of that activity.

5 Employee and trustee costs

The Trust employed no staff during 2018 or 2017. The Trustees received no remuneration during 2018 or 2017. 3 trustees (2017 - 3) were reimbursed for hospitality expenses of £132 (2017 - £123) and travel expenses of £67 (2017 - £100).

6 Debtors

	2018	2017
	£	£
Gift Aid	25,229	20,709
Other debtors	<u>1,841</u>	<u>133</u>
	<u>27,070</u>	<u>20,842</u>

THE JESUS LANE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018 (CONTINUED)

7 Creditors

	2018 £	2017 £
Grants payable	12,044	11,808
Other creditors	-	11,823
	<u>12,044</u>	<u>23,631</u>

8 Restricted funds

	Balance brought forward 1 Jan 2017	Income in 2017	Expenditure in 2017	Transfers in 2017	Balance carried forward 31 Dec 2017
5+ Fund	-	32,350	(115,901)	83,551	-
10+ Fund	-	1,312	-	(1,312)	-
	<u>-</u>	<u>33,662</u>	<u>(115,901)</u>	<u>82,239</u>	<u>-</u>

	Balance brought forward 1 Jan 2018	Income in 2018	Expenditure in 2018	Transfers in 2018	Balance carried forward 31 Dec 2018
5+ Fund	-	22,480	(120,856)	98,376	-
10+ Fund	-	761	-	(761)	-
	<u>-</u>	<u>23,241</u>	<u>(120,856)</u>	<u>97,615</u>	<u>-</u>

The 5+ Fund and 10+ Fund were established to receive contributions from current and past student members of St Andrew the Great church to support the Jesus Lane Trust. Income from these funds is only applied to the costs relating to the student workers (including the student pastor).

9 Transfers between funds

Every year the balance of the 10+ Fund is transferred to the 5+ Fund because both funds have the same restriction. Every year a transfer is made from the unrestricted fund to the 5+ Fund to ensure that it is never in deficit.

10 Related party transactions

Holy Sepulchre PCC Cambridge (known as St Andrew the Great Church) and the Jesus Lane Trust have some trustees in common. The Jesus Lane Trust made a grant of £118,780 (2017 - £115,023) to St Andrew the Great Church for student workers. At the year end, St Andrew the Great Church owed £1,841 to the Jesus Lane Trust (2017 - the Jesus Lane Trust owed £11,823 to St Andrew the Great Church).