

**Queen Street Neighbourhood Resource Centre**

**Charity No. 1104088**

**Company No. 05012490**

**Trustees' Report and Unaudited Accounts**

**31 March 2019**

**Queen Street Neighbourhood Resource Centre**  
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**Queen Street Neighbourhood Resource Centre**  
**TRUSTEES ANNUAL REPORT**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2019.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 05012490**

**Charity No. 1104088**

**Principal Office**

Queen Street  
Burton upon Trent  
Staffordshire  
DE14 3LW

**Registered Office**

Queen Street  
Burton upon Trent  
Staffordshire  
DE14 3LW

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

C. Birkett  
R. Buchan  
C.A. Chaudhry  
H. Hall  
S. Marbrow  
H. Warner  
B. Woodhead  
H. Woods

**Accountants**

Alexander Accountancy  
12 Granary Wharf  
Wetmore Road  
Burton upon Trent  
Staffordshire  
DE14 1DU

**Bankers**

Unity Trust Bank Plc  
PO Box 1487  
Stafford

**Queen Street Neighbourhood Resource Centre**  
**TRUSTEES ANNUAL REPORT**

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**OBJECTIVES AND ACTIVITIES**

Queen Street Neighbourhood Resource Centre (operating under the name of Queen Street Community Centre) aims to promote the benefit of the inhabitants of those areas known for administrative purposes as Anglesey Ward and that part of Burton Ward adjacent to Anglesey Ward but bounded by Station Street, Burton upon Trent (hereinafter called the area of benefit) without distinction of race, sex or of political, religious or other opinions.

Queen Street Community Centre pursues these aim by:

1. associating with the local authorities, voluntary associations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants. 2. managing a Community Centre and maintaining, managing and co-operating with any local statutory authority in the maintenance and management of the above aims and objectives. 3. promoting any other charitable purpose in the area of benefit. Over the last year the Trustees have begun a review of the condition of the building in order to create a plan to align the facilities more closely with the changes in use over the last fifteen years. In the coming year, following continued pressure on finances from the general reductions in public spending, the Trustees intend to rely more on community volunteers while maintaining a core of paid staff.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

H. Warner



Trustee

17 October 2019



**Queen Street Neighbourhood Resource Centre**  
**INDEPENDENT EXAMINERS REPORT**

**Independent Examiner's Report to the trustees of Queen Street Neighbourhood Resource Centre**

I report to the charity trustees on my examination of the accounts of Queen Street Neighbourhood Resource Centre for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

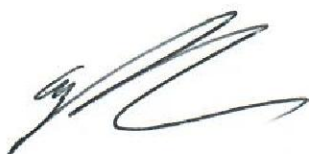
Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Wayne Penlington  
FCCA  
Alexander Accountancy  
12 Granary Wharf  
Wetmore Road  
Burton upon Trent  
Staffordshire  
DE14 1DU  
17 October 2019

Queen Street Neighbourhood Resource Centre

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2019

		Unrestricted funds	Restricted funds	Total funds	Total funds
		2019	2019	2019	2018
	Notes	£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	4	50	-	50	78
Charitable activities	5	52,227	-	52,227	54,962
Other	6	1,230	1,542	2,772	4,269
<b>Total</b>		<b>53,507</b>	<b>1,542</b>	<b>55,049</b>	<b>59,309</b>
<b>Expenditure on:</b>					
Charitable activities	7	768	1,193	1,961	4,578
Other	8	50,905	2,159	53,064	62,069
<b>Total</b>		<b>51,673</b>	<b>3,352</b>	<b>55,025</b>	<b>66,647</b>
Net gains on investments		-	-	-	-
<b>Net income/(expenditure)</b>	9	<b>1,834</b>	<b>(1,810)</b>	<b>24</b>	<b>(7,338)</b>
<b>Net income/(expenditure) before other gains/(losses)</b>		<b>1,834</b>	<b>(1,810)</b>	<b>24</b>	<b>(7,338)</b>
<b>Other gains and losses:</b>					
<b>Net movement in funds</b>		<b>1,834</b>	<b>(1,810)</b>	<b>24</b>	<b>(7,338)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		16,900	3,283	20,183	27,521
<b>Total funds carried forward</b>		<b>18,734</b>	<b>1,473</b>	<b>20,207</b>	<b>20,183</b>

**Queen Street Neighbourhood Resource Centre**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
**for the year ended 31 March 2019**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Income	55,049	59,309
<b>Gross income for the year</b>	<u>55,049</u>	<u>59,309</u>
Expenditure	52,568	63,848
Depreciation and charges for impairment of fixed assets	2,457	2,799
<b>Total expenditure for the year</b>	<u>55,025</u>	<u>66,647</u>
Net income/(expenditure) before tax for the year	24	(7,338)
<b>Net income /(expenditure )for the year</b>	<u>24</u>	<u>(7,338)</u>

**Queen Street Neighbourhood Resource Centre**

**BALANCE SHEET**

at 31 March 2019

Company No. 05012490	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	11	8,685	11,142
		<u>8,685</u>	<u>11,142</u>
<b>Current assets</b>			
Debtors	12	4,719	3,465
Cash at bank and in hand		9,647	10,767
		<u>14,366</u>	<u>14,232</u>
<b>Creditors: Amount falling due within one year</b>	13	(2,844)	(5,191)
<b>Net current assets</b>		<u>11,522</u>	<u>9,041</u>
<b>Total assets less current liabilities</b>		<u>20,207</u>	<u>20,183</u>
<b>Net assets excluding pension asset or liability</b>		<u>20,207</u>	<u>20,183</u>
<b>Total net assets</b>		<u>20,207</u>	<u>20,183</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	14		
Restricted income funds		1,473	3,283
		<u>1,473</u>	<u>3,283</u>
<b>Unrestricted funds</b>	14		
General funds		18,734	16,900
		<u>18,734</u>	<u>16,900</u>
<b>Reserves</b>	14		
<b>Total funds</b>		<u>20,207</u>	<u>20,183</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 17 October 2019

And signed on its behalf by:



~~C.A. Chaudhry~~ H. Hall

Trustee

17 October 2019



**NOTES TO THE ACCOUNTS**

**for the year ended 31 March 2019**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. These are unrestricted funds earmarked by the trustees for particular purposes.
Designated funds	
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**NOTES TO THE ACCOUNTS**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Furniture, fittings and equipment	7% to 30% Straight line
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**Freehold investment property**

Investment properties are revalued annually and any surplus or deficit is dealt with through the Statement of Financial Activities. No depreciation is provided in respect of investment properties. This treatment conflicts with the requirements of the Companies Act 2006 that all properties should be depreciated. The directors consider that, because these properties are not held for consumption, but for their investment potential it is necessary to adopt the requirements of the FRSSE in order to give a true and fair view.

**Intangible fixed assets and amortisation**

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.



**NOTES TO THE ACCOUNTS**

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

## NOTES TO THE ACCOUNTS

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

The company is a registered charity and is limited by guarantee.

**3 Statement of Financial Activities - prior year**

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
<b>Income and endowments from:</b>			
Donations and legacies	78	-	78
Charitable activities	412	2,500	2,912
Other trading activities	56,319	-	56,319
<b>Total</b>	<b>56,809</b>	<b>2,500</b>	<b>59,309</b>
<b>Expenditure on:</b>			
Raising funds	5,437	-	5,437
Charitable activities	53,331	5,606	58,937
Other	2,273	-	2,273
<b>Total</b>	<b>61,041</b>	<b>5,606</b>	<b>66,647</b>
<b>Net income</b>	<b>(4,232)</b>	<b>(3,106)</b>	<b>(7,338)</b>
<b>Net income before other gains/(losses)</b>	<b>(4,232)</b>	<b>(3,106)</b>	<b>(7,338)</b>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<b>(4,232)</b>	<b>(3,106)</b>	<b>(7,338)</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	21,132	6,389	27,521
<b>Total funds carried forward</b>	<b>16,900</b>	<b>3,283</b>	<b>20,183</b>



Queen Street Neighbourhood Resource Centre  
NOTES TO THE ACCOUNTS

4 Income from donations and legacies

	Unrestricted	Total 2019	Total 2018
	£	£	£
Donations	50	50	78
	<u>50</u>	<u>50</u>	<u>78</u>

5 Income from charitable activities

	Unrestricted	Total 2019	Total 2018
	£	£	£
Community space and services	52,227	52,227	54,962
	<u>52,227</u>	<u>52,227</u>	<u>54,962</u>

6 Other income

	Unrestricted	Restricted	Total 2019	Total 2018
	£	£	£	£
WASP Syed	-	1,542	1,542	2,912
Sundry income	1,230	-	1,230	1,357
	<u>1,230</u>	<u>1,542</u>	<u>2,772</u>	<u>4,269</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2019	Total 2018
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Community space and services	768	1,193	1,961	4,578
<i>Governance costs</i>				
	<u>768</u>	<u>1,193</u>	<u>1,961</u>	<u>4,578</u>

NOTES TO THE ACCOUNTS

8 Other expenditure

	Unrestricted	Restricted	Total 2019	Total 2018
	£	£	£	£
Employee costs	34,930	-	34,930	38,835
Premises costs	8,819	1,542	10,361	14,845
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,840	617	2,457	2,799
General administrative costs	4,608	-	4,608	4,870
Legal and professional costs	708	-	708	720
	<u>50,905</u>	<u>2,159</u>	<u>53,064</u>	<u>62,069</u>

9 Net income/(expenditure) before transfers

	2019 £	2018 £
This is stated after charging:		
Depreciation of owned fixed assets	2,457	2,799
Independent Examiner's fee	690	678

10 Staff costs

Salaries and wages	34,930	38,735
	<u>34,930</u>	<u>38,735</u>

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Furniture, fittings and equipment £	Total £
<b>Cost or revaluation</b>		
At 1 April 2018	57,654	57,654
At 31 March 2019	<u>57,654</u>	<u>57,654</u>
<b>Depreciation and impairment</b>		
At 1 April 2018	46,512	46,512
Depreciation charge for the year	2,457	2,457
At 31 March 2019	<u>48,969</u>	<u>48,969</u>
<b>Net book values</b>		
At 31 March 2019	<u>8,685</u>	<u>8,685</u>
At 31 March 2018	<u>11,142</u>	<u>11,142</u>

Queen Street Neighbourhood Resource Centre  
NOTES TO THE ACCOUNTS

12 Debtors

	2019 £	2018 £
Trade debtors	4,413	3,033
Prepayments and accrued income	306	432
	<u>4,719</u>	<u>3,465</u>

13 Creditors:

amounts falling due within one year

	2019 £	2018 £
Trade creditors	1,206	2,564
Accruals and deferred income	1,638	2,627
	<u>2,844</u>	<u>5,191</u>

14 Movement in funds

	At 1 April 2018	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2019 £
<b>Restricted funds:</b>				
<b>Restricted income funds:</b>				
Capital equipment	1,609	-	(617)	992
Gardening project	203	-	(38)	165
Wasp Syed	-	1,542	(1,542)	-
The Gang Grant	1,471	-	(1,155)	316
<i>Total</i>	<u>3,283</u>	<u>1,542</u>	<u>(3,352)</u>	<u>1,473</u>
<b>Unrestricted funds:</b>				
<b>General funds</b>	16,900	53,507	(51,673)	18,734
<b>Revaluation Reserves:</b>				
<b>Total funds</b>	<u>20,183</u>	<u>55,049</u>	<u>(55,025)</u>	<u>20,207</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Capital equipment	Capital equipment purchase
Gardening project	Centre garden
Wasp Syed	Computer equipment
The Gang Grant	Computer equipment

Queen Street Neighbourhood Resource Centre  
NOTES TO THE ACCOUNTS

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	7,609	1,076	8,685
Net current assets	11,522	-	11,522
	<u>19,131</u>	<u>1,076</u>	<u>20,207</u>

16 Related party disclosures

***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.



**Queen Street Neighbourhood Resource Centre**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

for the year ended 31 March 2019

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
<b>Income and endowments from:</b>				
Donations and legacies				
Donations	50	-	50	78
	<u>50</u>	<u>-</u>	<u>50</u>	<u>78</u>
Charitable activities				
Community space and services	52,227	-	52,227	54,962
	<u>52,227</u>	<u>-</u>	<u>52,227</u>	<u>54,962</u>
Other				
WASP Syed	-	1,542	1,542	2,912
Sundry income	1,230	-	1,230	1,357
	<u>1,230</u>	<u>1,542</u>	<u>2,772</u>	<u>4,269</u>
<b>Total income and endowments</b>	<b>53,507</b>	<b>1,542</b>	<b>55,049</b>	<b>59,309</b>
<b>Expenditure on:</b>				
Charitable activities				
Community space and services	768	1,193	1,961	4,578
	<u>768</u>	<u>1,193</u>	<u>1,961</u>	<u>4,578</u>
<b>Total of expenditure on charitable activities</b>	<b>768</b>	<b>1,193</b>	<b>1,961</b>	<b>4,578</b>
Employee costs				
Salaries/wages	34,930	-	34,930	38,735
Staff recruitment	-	-	-	100
	<u>34,930</u>	<u>-</u>	<u>34,930</u>	<u>38,835</u>
Premises costs				
Rates	1,022	-	1,022	983
Light, heat and power	5,628	-	5,628	6,885
Premises cleaning	2,433	-	2,433	2,815
Premises repairs and maintenance	(264)	1,542	1,278	4,162
	<u>8,819</u>	<u>1,542</u>	<u>10,361</u>	<u>14,845</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Furniture, fittings and equipment	1,840	617	2,457	2,799
General insurances	1,608	-	1,608	1,566
Information and publications	609	-	609	441
Stationery and printing	565	-	565	500
Sundry expenses	765	-	765	372

**Queen Street Neighbourhood Resource Centre**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

	1,061	-	1,061	1,991
Telephone, fax and broadband				
	<u>6,448</u>	<u>617</u>	<u>7,065</u>	<u>7,669</u>
Legal and professional costs				
Accountancy and bookkeeping	<u>708</u>	<u>-</u>	<u>708</u>	<u>720</u>
	<u>708</u>	<u>-</u>	<u>708</u>	<u>720</u>
<b>Total of expenditure of other costs</b>	<u>50,905</u>	<u>2,159</u>	<u>53,064</u>	<u>62,069</u>
<b>Total expenditure</b>	<u>51,673</u>	<u>3,352</u>	<u>55,025</u>	<u>66,647</u>
Net gains on investments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net income/(expenditure)</b>	<u>1,834</u>	<u>(1,810)</u>	<u>24</u>	<u>(7,338)</u>
<b>Net income/(expenditure) before other gains/(losses)</b>	<u>1,834</u>	<u>(1,810)</u>	<u>24</u>	<u>(7,338)</u>
Other Gains	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	<u>1,834</u>	<u>(1,810)</u>	<u>24</u>	<u>(7,338)</u>