

REGISTERED CHARITY NO: 1125918

FULTALI FOUNDATION INTERNATIONAL

1 Cornwall Avenue  
London  
E2 0HW

ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2019

PREPARED BY

MUHIT & CO

CHARTERED CERTIFIED ACCOUNTANTS

80a Ashfield Street  
Unit 4  
London  
E1 2BJ

FULTALI FOUNDATION INTERNATIONAL  
REGISTERED CHARITY NO:1125918

REPORT AND FINANCIAL STATEMENTS

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FULTALI FOUNDATION INTERNATIONAL

MANAGEMENT COMMITTEE & NAME OF MEMBERS

Chairperson and Trustee : Mr Muhammad Hasan Chowdhury

Secretary and Trustee : Mr Farid Ahmed Chowdhury

Treasurer and Trustee : Mr Syed Badrul Hussain

Registered Charity Number: 1125918

Accountants:

Muhit & Co.  
Chartered Certified Accountants  
80a Ashfield Street  
Unit 4  
London  
E1 2BJE

Bankers:

HSBC  
465 Bethnal Green Road  
London  
E2 9QW

Address:

1 Cornwall Avenue  
London  
E2 0HW

**FULTALI FOUNDATION INTERNATIONAL****TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2019**

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The trustees present their report along with the financial statements of the charity for the year ended 31 March 2019. The statements have been prepared in accordance with the statement of recommended practice for Accounting and Reporting by Charities.

**Constitution and objects**

Fultali Foundation International was constituted in March 2008 and Registered with Charity Commission since 16 September 2008 under a trust deed and registered Charity No: 1125918. Fultali Foundation International is a Charity governed by its constitution and its objectives are:

(a) To work for better provision for education to the disadvantage people of Bangladesh and provide the mother tongue and cultural education to the children in the United Kingdom.

(b) 1. To relieve financial hardship, sickness and poor health amongst Bangladeshi needy young man, woman and elderly people.

2. To provide financial help to relief of sickness and prevention of health of the needy people of Bangladesh.

(c) To work for the eradication of poverty through international assisted programmes.

**Organisation**

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the Charity. The board of trustees are authorised to appoint new trustees to fill vacancies arriving through resignation or death of an existing trustee.

**Reserves and reserves policy**

Fultali Foundation International is committed to using its resources in pursuit of its charitable objects. It is also committed, however, to maintaining a level of reserves that is prudent to meet ongoing liabilities, sufficient to ensure that all service delivery commitments can be met and to protect the long-term future of our operations.

\* ensure the availability of sufficient working funds in hand.

\* provide a breathing space in case of unexpected loss of income to ensure that services can be maintained; and

\* provide sufficient funds for an orderly winding-down in the event of a need to cease activity.

The trustees review the situation on a regular basis and take immediate corrective action as and when necessary.

**Risk Statement**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

**FULTALI FOUNDATION INTERNATIONAL****TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2019 CONTINUED..)**  
-----**Financial information and future developments**

The donations are becoming difficult because of the persisting competition created by other similar charities. The trust, whilst continuing to struggle and work very hard in the United Kingdom covering all boroughs in the country to raise money. We have been requesting our Muslim community for making generous donations for facilitating all our activities mentioned above. We do still believe in equal opportunity and we therefore, support and help everybody without considering creed, colour or religion.

The needs and problems of our community are different from the wider community, whilst day by day our work and demands are increasing, such as attending to family matters, visiting to sick and elderly and bereaved families. Total incoming resources amounted to £31,102 (2018 £15,998). We observed that there is a surplus of £9,927 in current year.

**Trustees' responsibilities in relation to the financial statements**

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity for that period. In preparing those financial statements the Committee Members are required to:

- \* select suitable accounting policies, apply them consistently and state them in the financial statements;
- \* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- \* indicate where the financial statements are prepared other than on the basis that the Trust is a going concern.

The Trustees are responsible for keeping proper books of accounts with respect to the trust's transactions and its assets and liabilities for maintaining satisfactory system of internal control over the trust's books of accounts and transactions. The Committee Members are also responsible for safeguarding of assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by



Chairperson

Muhammad Hasan Chowdhury

Dated: 21 February 2020

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FULTALI FOUNDATIONAL INTERNATIONAL (CHARITY REG:1125918)**

**FOR THE YEAR ENDED 31 MARCH 2019**

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The Report on the accounts of the Charity for the year ended 31 March 2019, are set out on pages 6 to 8 which have been prepared on the basis of historic cost.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the charities Act 2011) and that an independent examination is needed.

It is our responsibility to:

- \* examine the accounts under section 145 of the 2011 Act;
- \* follow the procedures laid down in the General Directions given by the charity commission under section 145(5)b) of the 2011 Act; and
- \* state whether particular matters have come to our attention.

**Basis of independent examiner's statement**

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements;
  - \* to keep accounting records in accordance with section 130 of the 2011 Act; and
  - \* to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
MUHIT & CO.  
CHARTERED CERTIFIED ACCOUNTANTS  
80A ASHFIELD STREET, LONDON E1 2BJ


Dated: 21 February 2020

FULTALI FOUNDATION INTERNATIONAL (CHARITY REG: 1125918)

APPROVAL OF ACCOUNTS

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We hereby approve the attached accounts for the year ended 31 March 2019 and confirm that we have supplied all the information and explanations required for the preparation of these accounts.

  
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Muhammad Hasan Chowdhury  
CHAIRPERSON

Dated: 21 February 2020

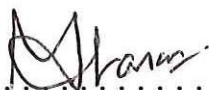
**FULTALI FOUNDATIONAL INTERNATIONAL**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2019**

INCOME	Note	2019	2018
		£	£
Donation Received		31,102	15,998
Other income		-	1
		-----	-----
		31,102	15,999
		-----	-----
<b><u>LESS: EXPENDITURE</u></b>			
Donation paid to Abroad		9,725	10,514
Donation paid local		5,740	11,107
Advertising		204	200
Bank charges		179	30
Subscription		216	216
Travelling		-	-
Accountancy & Book-keeping		540	480
Printing Postage & Stationery		57	-
Equipment expenses		53	-
Postage		256	-
Website hosting		205	-
TV Channel fees		4000	-
		-----	-----
		21,175	22,547
		-----	-----
NET SURPLUS/DEFICIT)			
FOR THE YEAR		9,927	(6,548)
Add: Accumulated Funds		828	7,376
Brought Forward			
		-----	-----
Accumulated Funds Carried Forward		10,755	828
		=====	=====



**FULTALI FOUNDATIONAL INTERNATIONAL**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2019**

	NOTE	2019 £	2018 £
<b><u>Fixed Assets</u></b>			
<b><u>Current Assets</u></b>			
Cash at Bank: Current Account	10,154		496
Saving Account	77		77
Cash in hand	790		86
SDY Madrasah	273		649
	-----		-----
	11,295		1,308
<b><u>Less: Current Liabilities</u></b>			
Creditors & Accruals	540		480
	-----		-----
		10,755	828
		-----	-----
Net Current Assets		10,755	828
		-----	-----
<b>NET ASSETS/(LIABILITIES)</b>		10,755	828
<b><u>FINANCED BY:</u></b>		=====	=====
Fund b/fwd. from previous year		828	7,376
Surplus/(deficit) fund current year		9,927	(6,548)
		-----	-----
Accumulated Fund Carried Forward		10,755	828
		=====	=====



Muhammad Hasan Chowdhury

Chairperson



Muhammed Farid A Chowdhury

Secretary

FULTALI FOUNDATION INTERNATIONAL  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2019

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1. ACCOUNTING POLICIES

a) Basis of accounting:

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards.

b) Grants and donations:

Grants and donations are taken to Income and Expenditure account on a receipt basis.

2. GRANTS	2019 £	2018 £
Donations	31,102	15,998
	-----	-----
	31,102	15,998
	=====	=====