

Mildenhall and District Swimming Club

Report and Financial Statements

**Year ended
31 August 2019**

Waller Wilson & Co

Chartered Accountants
Phone 01638 718202/Fax 01638 515569

Mildenhall and District Swimming Club

Annual report and financial statements
Year ended 31 August 2019

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Mildenhall and District Swimming Club

Trustees' Annual Report Year ended 31 August 2019

Reference and administration details

Charity name	Mildenhall and District Swimming Club
Registered charity number	1154407
Trustees	Mr R Garry Mr D Robinson Mr B Prince Mr J Browne Ms S Russell
Correspondence address	1 The Meadows Worlington Bury St Edmunds Suffolk IP28 8SH
Bankers	Santander UK plc
Accountants	Waller Wilson & Co The Forge Cottage 2 High Street Mildenhall Suffolk IP28 7EJ

Structure, governance and management

Type of governing document	Constitution adopted 3 May 2007 as amended on 9 October 2014
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Objectives and activities

Summary of the objectives of the charity set out in its governing document	The promotion of community participation in healthy recreation for the benefit of the inhabitants of mildenhall and surrounding area by providing facilities for the teaching and practice of swimming and other associated water sports activities
Summary of the main activities undertaken for the public benefit in relation to these objectives and achievements of the charity during the year	The charity has continued with its primary aims of providing facilities for the teaching and practice of swimming and other associated water sports activities with swimming lessons, training and galas being held throughout the year.

Mildenhall and District Swimming Club

Trustees' Annual Report Year ended 31 August 2019

Brief statement of the charity's
policy on reserves

At the 31 August 2019, the charity held cash at bank
and in hand of £8,752, of which £7,233 is unrestricted
and this is a reasonable sum to meet any ongoing
expenditure that may occur.

Details of any funds materially in
Deficit

Not Applicable

The above Trustees' Report together with the accounts set out on pages 5 to 7 were approved by the Board of Trustees
on 9 October 2019 and signed on its behalf by:



Rob Garry - *Trustee & Chair*

Independent Examiner's report to the Mildenhall and District Swimming Club

I report on the accounts of the Trust for the year ended 31 August 2019, which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Waller ACA
Chartered Accountant

Date: 9 October 2019

Waller Wilson & Co
Chartered Accountants
The Forge Cottage
2 High Street
Mildenhall
Suffolk
IP28 7EJ

Mildenhall and District Swimming Club

Statement of income and expenditure for the year ended 31 August 2019

	Unrestricted funds	Restricted funds	Total funds 2019	Total Funds 2018
	£	£	£	£
Income				
Sponsorship and fund raising	1,890	-	1,890	1,688
Membership	4,816	-	4,816	4,715
Training and lessons	29,955	-	29,955	32,908
Open meeting and galas	2,465	-	2,465	3,754
Tax refunds etc.	3,806	-	3,806	86
Total income	42,932	-	42,932	43,151
Expenditure				
Pool hire	28,364	-	28,364	28,977
Coaching	5,214	-	5,214	6,200
Administration	1,217	248	1,465	1,172
Registration	2,922	-	2,922	3,302
Insurance	312	-	312	312
Courses	451	-	451	1,629
Galas and other expenses	3,156	-	3,156	6,235
Depreciation (note 1)	-	-	-	-
Total outgoings	41,636	248	41,884	47,827
Net surplus/(deficit) for the year	1,296	(248)	1,048	(4,676)
Accumulated fund				
At start of year	4,203	1,767	5,970	10,646
At end of year	5,499	1,519	7,018	5,970

Mildenhall and District Swimming Club

Balance sheet At 31 August 2019

	2019		2018	
	£	£	£	£
Tangible fixed assets (note 1)				
Table		-		-
Pool equipment		-		-
Current assets				
Bank and cash balances	8,752		7,767	
Prepayments	-		-	
	<u>8,752</u>		<u>7,767</u>	
Current liabilities				
Accruals	1,734		1,797	
Net current assets		<u>7,018</u>		<u>5,970</u>
Net assets		<u>7,018</u>		<u>5,970</u>
Accumulated funds				
Brought forward		5,970		10,646
Surplus/(deficit) for the year		1,048		(4,676)
Carried forward		<u>7,018</u>		<u>5,970</u>

The accounts on pages 5 to 7 were approved by the trustees on 9 October 2019 and were signed on its behalf by:

Rob Garry - *Trustee & Chair*

Mildenhall and District Swimming Club

Notes to the accounts

At 31 August 2019

1. Tangible fixed assets

	Table	Pool equipment	Total
Cost			
At 1 September	96	3,796	3,892
Additions	-	-	-
Disposals	-	-	-
At 31 August	96	3,796	3,892
Depreciation			
At 1 September	96	3,796	3,892
For year	-	-	-
On disposals	-	-	-
At 31 August	96	3,796	3,892
Net book value			
At 31 August	-	-	-
At 1 September	-	-	-

Depreciation is charged at the rate of 10% of cost per annum.