

Charity number: 233026

The Community of St Denys
Trustees' report and financial statements
for the year ended 30 June 2019

FLETCHER & PARTNERS
CHARTERED ACCOUNTANTS
SALISBURY

The Community of St Denys

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The Community of St Denys

Legal and administrative information

Charity number	233026
Charlty address	4 Cley View Warminster Wiltshire BA12 8NS
The Visitor	The Bishop of Salisbury
Trustees	David Prior – Chairman *
	Mrs June Watt *
	Nigel P Poole *
	Richard Southwell QC - Vice Chairman *
	Sister Joyce Yarrow CSF *
	Rev'd David Walters
	Rev'd Jane Shaw
	Rt Rev'd Dr Andrew Rumsey (appointed March 2019)
	* Finance Committee members
Clerk to the Trustees	Mrs Julie Goodsman
Community Leader	Mrs June Watt - ex officio trustee
Deputy Leader	Rev'd David Walters
Independent Examiners	Fletcher & Partners Crown Chambers, Bridge Street Salisbury, Wiltshire SP1 2LZ
Bankers	Lloyds Bank Plc 37 Market Place, Warminster Wiltshire BA12 9AZ
Investment Managers	CCLA Investment Management Ltd Senator House, 85 Queen Victoria Street, London EC4V 4ET BNY Mellon Fund Managers Limited BNY Mellon Centre, 160 Queen Victoria Street London EC4V 4LA M & G Securities Limited PO Box 9039 Chelmsford CM99 2XF
Solicitors	Farnfields Solicitors 4 Church Lane, Shaftesbury, Dorset SP7 8JT Wilsons Solicitors Alexandra House, St Johns Street, Salisbury, Wiltshire SP1 2SB

The Community of St Denys

Report of the trustees for the year ended 30 June 2019

The trustees present their report and the financial statements for the year ended 30 June 2019. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Constitution

The Community of St Denys, a religious order within the Anglican Communion, is under the patronage of Dionysius the Areopagite, disciple of St Paul and the first Bishop of Athens. The Community of St Denys is registered with the Charity Commission under the Registered Charity Number 233026.

A revised Constitution was adopted on 12 April 2004 and confirmed on 10 June 2004, widening the Membership of the Community. The Constitution was considered for review again in 2016 and a new revised Constitution was approved by the Community Members. However, given the great age of the surviving Sisters in Vows, it was later thought to be best to hold back a revision.

Community Members

The membership of the Community includes a Sister in Vows and Lay Members. The Sister in Vows was consecrated to the Religious Life under Vows of Poverty, Chastity and Obedience. Lay members are both men and women who have committed themselves to a life under those virtues. There is currently one Sister in full vows and eight Oblates. There are also five committed Fellowship Members. The Sisters disposed of all monies and property accruing to them at the time of taking Vows, or subsequently, and are maintained from the Common Fund. The sole surviving Sister, Sr Frances Ann, lives in a retirement home in Salisbury.

A Leader/Secretary and Deputy Leader are elected from amongst their number for a period of one year. The Leader of the Community is Mrs June Watt and the Deputy leader is Rev'd David Walters.

The Board of Trustees

The Board of Trustees is responsible for the financial affairs of The Community, including policy, management and administration.

It consists of ex-officio the leader of the Community, between 5 and 10 other individuals of whom no less than 2 shall be members of the Community and a member of another Anglican Religious Community nominated by the Bishop of Salisbury.

The Trustees are appointed by the Board. The Board and the Finance Committee meet quarterly. The Finance Committee reports to the full Board of Trustees, which then approve or refuse recommendations.

New trustees are usually recruited by the existing trustees although applications are always considered from interested parties. Training is provided to all new trustees by the board.

Objectives and activities

The aim and object of the Community is Christian Mission at home and overseas. This is carried out through prayer and intercession, by giving counsel and help where this is needed and by making grants for religious and educational purposes, as may be from time to time decided in a manner that reflects the original commitment of St Denys to the religious life.

Grants and Future Plans

The Community has discretion to make grants for religious or educational purposes in accordance with the aim and object of the Charity. The trustees do not generally support individual grant requests and no related parties have benefitted from the receipt of a grant. Any grant requests received are then considered by the Finance Committee and then approved by the main Board of Trustees. The Trustees have taken the decision (a) only to spend investment income and not any capital and (b) to move away from the giving of small individual grants on a reactive basis to the possible adoption of larger projects that necessarily require higher levels of financial support. The primary call on income is to provide for the care and well-being of the remaining Sister in Vows. After administration costs, any surplus investment income will be given in the form of grants. Bearing in mind the history and foundation of the

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Report of the trustees for the year ended 30 June 2019

Grants and Future Plans (continued)

Community and the Constitution, the trustees have agreed that there are 4 main categories that should be addressed so that the giving of grants can be carefully focused – Education, Mission, Pastoral Care and Retreats and Religious Community Support. For guidance, percentage splits were agreed as Education 45% with half for the UK and half overseas, Mission 25%, Pastoral Care 20% and Retreats and Religious Community Support 10%. These splits and percentages are to be treated as guidelines.

Achievements and performance

During the year the Trustees considered a number of grant applications and awarded 8 grants (2018: 13 grants). The total direct cost of grants awarded was £130,805 (2018: £155,442) of which a number are spread over 3 years. Educational grants comprised 60% of grant expenditure, Mission grants 12%, Pastoral Care grants 17% and Religious Communities grants 11%. The largest grant committed in the year was £78,000 to the Mothers' Union (£26,000 per year for 3 years) to support their Literacy and Financial Education programme in Sudan. The Trust continues to support the Mother and Baby Home in Salisbury run by Alabare as well as Hilfield Friary and the Anglican Religious Communities Development Trust.

Nursing home fees for the Sister in care and other support costs are still considerable but the income generated by investments more than covers this expenditure.

During the course of the year the charity disposed of 44 Regal Court (the previous residence of Sr Margaret Mary), the net proceeds of which were £53,082 after fees. Extensive renovation work was carried out to the kitchen area and the flat was also repainted and re-carpeted throughout

Financial review

The charity received investment income of £222,766 in the 12 month period to 30 June 2019 (2018: £210,965) with an anticipation of increased levels of income once the purchaser has paid for the Retreat Centre property in full. Other income received in the year was £14,285 (2018: £14,570). The total expenditure on charitable activities was £222,472 (2018: £260,038). The market value of investments at 30 June 2019 was £6,004,608 (30 June 2018 £5,350,212) an increase of £654,396 (12.2%).

The Trustees are responsible for the investments of the Community and have a wide range of investment powers. Historically the Trustees have appointed professional advisors to manage the portfolio of investments and these are now invested with CCLA, BNY Mellon, M&G. During the course of the year the Trustees disposed of the investments held with Edentee, which had not performed as well as others in the portfolio, and placed them with the CCLA CBF Church of England Ethical Fund.

The Trustees examine the major strategic, business and operational risks that the Charity faces. The key risk identified is a major failure of the investment portfolio. The Finance Committee, which meets quarterly, closely monitors the performance of the Charity's investments in the hands of professional fund managers.

Reserves Policy

It is the policy of the Charity to maintain unrestricted funds, which are free reserves of the Charity, at a level sufficient to cover the future anticipated running costs of the Charity.

At 30 June 2019 the unrestricted reserves stood at £6,330,736.

The financial statements of the charity are prepared on the basis that no funds are subject to permanent endowment.

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Report of the trustees for the year ended 30 June 2019

Public Benefit Statement

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the Charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Charity's schemes. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees by

David Prior

Date:

The Community of St Denys

Independent Examiner's report to the trustees

I report to the Trustees of The Community of St Denys on the accounts for the year ended 30 June 2019, which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs N A Halls FCA
Fletcher & Partners
Crown Chambers
Bridge Street
Salisbury

Date:

The Community of St Denys

Statement of Financial Activities For the year ended 30 June 2019

Unrestricted Funds

	Notes	Year Ended 30/06/2019 Total £	Year Ended 30/06/2018 Total £
Income from:			
Donations and legacies	2	150	375
Charitable activities	3	14,135	14,195
Investments	4	222,766	210,965
Total		<u>237,051</u>	<u>225,535</u>
Expenditure on:			
Charitable activities			
Activities undertaken directly			
Maintenance of Sisters	5, 6	83,983	97,769
Retreats and religious communities	5, 6	4,339	4,331
Grants and charitable donations	5, 6	134,150	157,938
Total		<u>222,472</u>	<u>260,038</u>
Net gains/(losses) on investments		362,102	198,479
Net movement in funds		<u>376,681</u>	<u>163,976</u>
Reconciliation of funds:			
Total funds brought forward	11	5,954,055	5,790,079
Total funds carried forward		<u>6,330,736</u>	<u>5,954,055</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

The notes on pages 8 to 14 form an integral part of these financial statements.

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Balance Sheet As at 30 June 2019

	Notes	30 June 2019		30 June 2018	
		£	£	£	£
Fixed Assets:					
Tangible assets	10		378		504
Investments	11		<u>6,004,608</u>		<u>5,350,212</u>
Total fixed assets			<u>6,004,986</u>		<u>5,350,716</u>
Current Assets:					
Fixed assets held for sale			-		47,738
Debtors	12	427,776		532,687	
Cash at bank and in hand		<u>16,107</u>		<u>151,489</u>	
Total current assets		<u>443,883</u>		<u>731,914</u>	
Liabilities:					
Creditors: amounts falling due within one year	13	<u>(65,833)</u>		<u>(67,525)</u>	
Net current assets			<u>378,050</u>		<u>664,389</u>
Total assets less current liabilities			<u>6,383,036</u>		<u>6,015,105</u>
Creditors: amounts falling due after more than one year	14		(52,300)		(61,050)
Total net assets			<u><u>6,330,736</u></u>		<u><u>5,954,055</u></u>
The funds of the charity:					
Unrestricted funds			<u>6,330,736</u>		<u>5,954,055</u>
Total charity funds			<u><u>6,330,736</u></u>		<u><u>5,954,055</u></u>

The financial statements were approved by the trustees on
and signed on its behalf by

David Prior
Trustee

The notes on pages 8 to 14 form an integral part of these financial statements.

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Notes to Financial Statements for the year ended 30 June 2019

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding period.

1.1 Accounting convention

The accounts (financial statements) are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no significant areas of judgement or key assumptions that affect items in the accounts. With respect to the next reporting period, the year ended 30 June 2020, the most significant areas of uncertainty that affect the carrying value of assets held by the Charity are the level of investment return and the performance of investment markets.

1.2 Cash flow

The accounts do not include a cash flow statement because the Charity, as a small reporting entity, is exempt from the requirement to prepare such a statement.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the objectives of the charity.

1.4 Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably. The following specific policies are applied to particular categories of income:

Income from donations is recognised on its receipt. Income from pensions and other income of Sisters is recognised on its receipt. Income from legacies is recognised when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

Income from investments and income tax recoverable in relation to this income is included in the year in which it is receivable.

1.5 Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Grant expenditure is recognised when the offer has been conveyed to the recipients. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to the grant are outside of the control of the Trust.

The Community of St Denys

Notes to Financial Statements for the year ended 30 June 2019

1.6 Expenditure on charitable activities

Expenditure on charitable activities includes the cost of maintenance of the Sisters and the cost of the religious communities as well as the cost of grants awarded plus their associated support costs.

1.7 Allocation of support costs

Support costs consist of governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Support costs have been allocated to activities they support on the basis of time spent by the trustees and clerk, as set out in the note 5.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% per annum reducing balance
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1.9 Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at their bid-market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

1.10 Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at amortised cost, except for investments in non-derivative instruments that are equity of the issuer which are measured at fair value, with changes recognised in statement of financial activities

The Community of St Denys

Notes to Financial Statements for the year ended 30 June 2019

2. Income from donations and legacies		Year ended 30/06/2019 £	Year ended 30/06/2018 £
Donations		<u>150</u>	<u>375</u>
3. Income from charitable activities		Year ended 30/06/2019 Total £	Year ended 30/06/2018 Total £
Pensions and other income of Sisters		<u>14,135</u>	<u>14,195</u>
4. Income from investments		Year ended 30/06/2019 Total £	Year ended 30/06/2018 Total £
Income from listed investments		205,206	193,925
Bank and other interest receivable		<u>17,560</u>	<u>17,040</u>
		<u>222,766</u>	<u>210,965</u>
5. Expenditure on charitable activities - this year (2018/19)			Year ended 30/06/2019 Total
	Direct costs	Support costs	
	£	£	£
Activities undertaken directly			
Maintenance of Sisters	80,638	3,345	83,983
Retreats and religious communities	<u>994</u>	<u>3,345</u>	<u>4,339</u>
	<u>81,632</u>	<u>6,690</u>	<u>88,322</u>
Grants and charitable donations			
Education	60% 78,000	418	78,418
Mission	12% 16,000	836	16,836
Pastoral care	17% 21,805	836	22,641
Religious communities	11% 15,000	1,255	16,255
	<u>130,805</u>	<u>3,345</u>	<u>134,150</u>
Total	<u>212,437</u>	<u>10,035</u>	<u>222,472</u>

The total Support costs consist of Governance costs and Other support costs (see Note 8).

The Governance costs were allocated between Charitable activities undertaken directly (Maintenance of Sisters and Retreat and Religious communities) and Grants based on trustees' time.

The Other support costs, as mostly related to clerk's fees and office costs, were allocated between Charitable activities undertaken directly (Maintenance of Sisters and Retreat and Religious communities) and Grants, based on clerk's time.

The total Support costs allocated to Grants were then further split between the 4 grant categories based on the number of grants awarded in each category.

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Notes to Financial Statements for the year ended 30 June 2019

6. Expenditure on charitable activities - last year (2017/18)

	Direct costs	Support costs	Year ended 30/06/2018 Total
	£	£	£
Activities undertaken directly			
Maintenance of Sisters	95,274	2,495	97,769
Retreats and religious communities	1,836	2,495	4,331
	<u>97,110</u>	<u>4,990</u>	<u>102,100</u>
Grants and charitable donations			
Education	90,922	576	91,498
Mission	31,200	960	32,160
Pastoral care	18,300	384	18,684
Religious communities	15,020	576	15,596
	<u>155,442</u>	<u>2,496</u>	<u>157,938</u>
Total	<u>252,552</u>	<u>7,486</u>	<u>260,038</u>

7. Grants awarded - further analysis of direct costs

	Year ended 30/06/2019 £	Year ended 30/06/2018 £
Grants to individuals	-	8,515
Grants to institutions	130,805	146,927
	<u>130,805</u>	<u>155,442</u>
Recipients of Institutional grants:	Year ended 30/06/2019 £	Year ended 30/06/2018 £
Mothers' Union (3 years)	78,000	-
Diocese of Salisbury - Discipleship within worshipping community of Secondary School (3 years)	-	75,000
Alabare Christian Care Centre	18,000	18,000
United Society Partners in the Gospel	15,000	15,000
Church Mission Society	-	15,000
Anglican Religious Communities Development Trust	10,000	10,000
Haddow Secondary School, Maridi, South Sudan	-	7,407
The Brothers of the First Order of the Society of St Francis	5,000	5,000
Diocese of Gogrial	2,805	-
Other grants (none more than £1,000 each)	2,000	1,520
	<u>130,805</u>	<u>146,927</u>

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Notes to Financial Statements for the year ended 30 June 2019

8. Support costs - Summary

	Governance costs	Other support costs	Year ended 30/06/2019 Total	Year ended 30/06/2018 Total
	£	£	£	£
Clerk's fees	951	3,805	4,756	2,079
Independent examiner's fee	1,104	-	1,104	1,200
- independent examination				
Independent examiner's fee	1,878	-	1,878	1,560
- accountancy services				
Payroll processing fees	50	202	252	-
Insurance	605	655	1,260	1,221
Miscellaneous trustees' costs	87	132	219	926
Miscellaneous office costs	113	453	566	500
	<u>4,788</u>	<u>5,247</u>	<u>10,035</u>	<u>7,486</u>

Costs not directly attributable to governance are split between governance and other support costs based on time spent. Trustees' costs and insurance are allocated 40% to governance and Clerk's fees and other office costs are allocated 20% to governance.

In 2018 Other support costs consisted of £1,663 of Clerk's fees, £619 of Insurance costs, £556 of Miscellaneous trustees' costs and £400 of Miscellaneous office costs. The total of Other support costs was £3,238. All remaining support cost - £4,248 were allocated to Governance costs.

9. Related party transactions and key management personnel

The charity considers its key management personnel comprise the Trustees and the Clerk. The Trustees are not remunerated for their services and do not receive any other benefits. Travelling expenses were reimbursed to four Trustees. In the period such costs were £189. (2018: 2 Trustees £195). The Clerk's fees paid amounted to £4,756 (2018 - £2,079).

10. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		-
At 1 July 2018	672	672
Additions		-
Disposals		-
At 30 June 2019	<u>672</u>	<u>672</u>
Depreciation		
At 1 July 2018	168	168
Charge for the year	126	126
On disposals		-
At 30 June 2019	<u>294</u>	<u>294</u>
Net book values		
At 30 June 2019	<u>378</u>	<u>378</u>
At 30 June 2018	<u>504</u>	<u>504</u>

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Notes to Financial Statements for the year ended 30 June 2019

11. Fixed asset investments - listed investments

	Listed investments £	Total £
Market value at 1 July 2018	5,350,212	5,350,212
Add: Additions to investments at cost	984,406	984,406
Less: Disposals at carrying value	(692,112)	(692,112)
Gain / (loss) in the year	362,102	362,102
Market value at 30 June 2019	<u>6,004,608</u>	<u>6,004,608</u>
Historical cost at 30 June 2019	<u>4,779,787</u>	<u>4,779,787</u>
Unrealised gains at 30 June 2019	<u>1,224,821</u>	<u>1,224,821</u>

All fixed asset investments are held within the United Kingdom.

12. Debtors

	30/06/2019 £	30/06/2018 £
Prepayments and accrued income	1,859	9,011
Other debtors	<u>425,917</u>	<u>523,676</u>
	<u>427,776</u>	<u>532,687</u>

Included in Other debtors is £425,917 (2018 - £523,676) due from the purchaser of property. A legal mortgage is in existence as security for this loan.

Amounts falling due after more than one year and included in debtors are:

	30/06/2019 £	30/06/2018 £
Other debtors	<u>316,667</u>	<u>416,667</u>

13. Creditors: amounts falling due within one year

	30/06/2019 £	30/06/2018 £
Accruals for grants payable	63,277	64,765
Accruals and deferred income	<u>2,556</u>	<u>2,760</u>
	<u>65,833</u>	<u>67,525</u>

The Community of St Denys

Notes to Financial Statements for the year ended 30 June 2019

14. Creditors: amounts falling due after more than one year

	30/06/2019 £	30/06/2018 £
Accruals for grants payable	<u>52,300</u>	<u>61,050</u>

15. Movement in funding commitments for grants during the year

	30/06/2019 £	30/06/2018 £
Grant commitments recognised as at 1 July 2018	125,815	83,080
New grant commitments charged to the SoFA in year (see Note 5)	130,805	155,442
Grants paid during the year	<u>(141,043)</u>	<u>(112,707)</u>
Grant commitments recognised as at 30 June 2019	<u>115,577</u>	<u>125,815</u>

16. Financial instruments

	Note	30/06/2019 £	30/06/2018 £
Financial assets measured at fair value through profit and loss:			
Investments held at fair value	11	6,004,608	5,350,212
Income, expenses, gains or losses, including changes in fair value, recognised on:			
Net Gains/(Losses) on Fixed assets measured at fair value	11	362,102	198,479
Income from listed investments	4	205,206	193,925

The main risk to the Charity results from its investments in the Global Market and Income Investment yield.

The Community of St Denys

The following pages do not form part of the statutory accounts.

The Community of St Denys

Detailed statement of financial activities for the year ended 30 June 2019

	Year ended 30/06/2019		Year ended 30/06/2018	
	£	£	£	£
Income from:				
Donations and legacies				
Donations		150		375
		<u>150</u>		<u>375</u>
Charitable activities				
Pensions and other income from Sisters		-		3,195
Cash contributions from Sisters		14,135		11,000
		<u>14,135</u>		<u>14,195</u>
Investments				
Income from listed investments		205,206		194,955
Income tax recoverable - written off		-		(1,030)
Bank interest receivable		9		3
Interest receivable on loan to Warminster school		17,443		17,037
Other interest receivable		108		-
		<u>222,766</u>		<u>210,965</u>
Total Income		<u>237,051</u>		<u>225,535</u>
Expenditure on:				
Charitable activities				
Maintenance of Sisters				
Direct costs:				
Sisters' living expenses and housing costs		-		8,424
Sisters' nursing home fees		75,340		64,387
Funeral costs		-		5,289
Impairment of 44 Regal Court		-		17,174
Loss on disposal of 44 Regal Court		5,298		-
		<u>80,638</u>		<u>95,274</u>
Support costs allocated to Maintenance of Sisters		3,345		2,495
		<u>83,983</u>		<u>97,769</u>

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Detailed statement of financial activities for the year ended 30 June 2019

	Year ended 30/06/2019 £ £		Year ended 30/06/2018 £ £	
Expenditure on (continued):				
Charitable activities (continued)				
Retreats and religious communities				
Direct costs:				
Leader's fees and expenses	600		1,074	
Meetings, travel and sundry expenses	394		762	
		994		1,836
Support costs allocated to Retreats and religious communities		3,345		2,495
		<u>4,339</u>		<u>4,331</u>
Grants and charitable donations				
Direct costs:				
Education		78,000		90,922
Mission		16,000		31,200
Pastoral care		21,805		18,300
Religious communities		15,000		15,020
		130,805		155,442
Support costs allocated to Grants		3,345		2,496
		<u>134,150</u>		<u>157,938</u>
Total Expenditure		<u>222,472</u>		<u>260,038</u>
Net income/(expenditure)		<u>14,579</u>		<u>(34,503)</u>