

TIPTOE BUTTERFLIES PRE-SCHOOL

CHARITY NUMER: 1030390

ACCOUNTS AND REPORTS FOR THE YEAR
1 AUGUST 2017 TO 31 JULY 2018

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Independent examiners report to the trustees of Tiptoe Butterflies.

I report to the Trustees on my examination of the records of the accounts of Tiptoe Butterflies (the charity) for the year ended 31st July 2018

Responsibilities and basis of report

As the trustees of the charity you are responsible for the presentation of the charities accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independents examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- 1 . accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2 . the accounts do not accord with the records.
- 3 . the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Accounts and Reports Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 26-2-20

Name: Jon Dowdeswell

Relevant professional qualifications: F.M.A.A.T.

Address: Davis & Co. Accounts, Brinkley, Middle road, Tiptoe, Lymington, Hampshire, SO41 6FX

INCOME AND EXPENDITURE ACCOUNT

ACCOUNTS AND REPORTS FOR THE YEAR
1 AUGUST 2017 TO 31 JULY 2018

	£	£
INCOME		
Fees from parents	9,838.55	9,231.54
County council grant	58,929.94	44,827.14
Fund Raising	678.43	7,327.30
Donations	2,140.00	1,101.47
Interest	5.98	6.64
Total receipts	<u>71,592.90</u>	<u>62,494.09</u>
EXPENDITURE		
Wages	52,709.08	60,224.75
Insurance	643.43	-
Consumables	1,022.15	698.12
Arts/craft materials	66.15	125.50
Phone	653.48	736.66
Toys	373.78	60.00
Equipment	1,913.52	731.71
Subscriptions	70.00	403.20
Postage, stationery and adverts	340.03	277.33
Hall hire	5,114.00	4,944.00
Uniforms	466.09	304.20
Repairs & maintenance	7,308.00	4,487.60
Sundries	522.16	929.74
Fundraising costs	139.55	17.95
Photographer	162.00	100.80
Training	433.00	450.00
Recruitment	184.48	-
Legal & administration	-	225.29
Accountancy	228.00	210.00
Bank charges	-	60.00
	<u>72,348.90</u>	<u>74,986.85</u>
Excess of income over expenditure	<u>(756.00)</u>	<u>(12,492.76)</u>

TIPTOE BUTTERFLIES PRE-SCHOOL


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STATEMENT OF ASSETS & LIABILITIES

ACCOUNTS AND REPORTS FOR THE YEAR
1 AUGUST 2017 TO 31 JULY 2018

		2017
Office equipment	2,529.83	2,529.83
Current account	10,108.63	3,694.98
Savings account	10,402.29	17,564.25
Special needs account	0.60	0.60
Petty cash account	(2.45)	5.24
	<u>23,038.90</u>	<u>23,794.90</u>
Reserves	23,794.90	36,287.66
Profit & loss account	(756.00)	(12,492.76)
	<u>23,038.90</u>	<u>23,794.90</u>

Approved by the trustees on their behalf by


Trustee

19 - 12 - 19
Date



Charity name TIP TOE BUTTERFLIES PRESCHOOL

Charity number (if any) 1030390

For the period from (start date) 010817

to (end date) 310718

Section A

Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
FEES FROM PARENTS	9839				9232
GRANTS	58930				44827
FUND RAISING	678				7327
DONATIONS	2140				1101
INTEREST	6				7
Sub total	71593				62494
A2 Asset and investment sales, etc					
Total receipts	71593				
A3 Payments					
WAGES	52709				
INSURANCE	643				
FUND RAISING	302				
RESOURCES	1928				
TELEPHONE & STATIONERY	994				
REPAIRS & RENEWALS	9222				
HALL HIRE	5114				
TRAINING & RECRUITMENT	617				
SUNDRIES	522				
LEGAL & SUBSCRIPTIONS	298				
Sub total	72349				
A4 Asset and investment purchases, etc					
Total payments	72349				
Net of receipts/(payments)	(756)				
A5 Transfers between funds					
A6 Cash funds last year end	21265				
Cash funds this year end	20509				

Section B

Statement of assets and liabilities at the end of the period

B1 Cash funds

Details	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £
CASH AT BANK	20508		
CASH IN HAND	1		
<i>Total cash funds (agree balances with receipts and payments account(s))</i>	20509		

B2 Other monetary assets

Details	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)

Signed by one or two trustees on behalf
of all the trustees

Signature	Print name	Date of approval

Chair's Report for the 2017/2018 Academic Year

The Tiptoe Butterflies Pre-school Annual General Meeting (AGM) is conducted in the November of each year in order to review the previous academic year and to welcome new parents to the pre-school and onto the Committee.

Tiptoe Butterflies continues to offer excellent provision of pre-school learning to the local community. With 23 children on the register in September 2017, increasing to 32 by July 2018. The welcoming nature of the setting, the excellent range of activities and the flexibility in drop off and pick up times has been key to our success. Not to mention the fun and professional attitude of all the staff who make the pre-school such a success. This last year has also seen upgraded and new equipment inside and out.

Staff quality is of an excellent level, with good staff retention. No one has left the setting this year and one new member of staff has joined, Tracey Watkins joined us in April as a qualified pre-school assistant, with lots of experience working with pre-school age children and older age children within schools. Tracey has already completed her probation period and moved to a permanent contract in September.

Whilst this was not one of the pre-schools most affluent of years, we are still most definitely on a sound financial footing and looking forward to building upon this. Fundraising continues to perform strongly which is testament to the staff interaction with parents but also the support that the parents of the pre-school give us. These events enable the pre-school to maintain the high level of quality aids for learning with the children.

Whilst 2016/2017 academic year did not see a pay rise for staff members due to a 2 year pay rise deal being implemented in a previous academic year. This was reviewed in April 2018 and all members of staff received a pay rise, using the new minimum wage as a baseline, and keeping percentage increases the same across the board.

Tiptoe Butterflies also received a visit from Ofsted in May. This was a very successful visit where the setting and staff achieved an excellent write up from Ofsted, the report was lovely to read and fully deserved, reflecting the excellent work they put in. The Ofsted report gave the setting a standard of Good.

The Committee continues to be an area of concern in terms of membership and representation from parents, however, we are working hard to inform parents of the importance of our Committee and the ease at which it is to join.

I would like to thank the staff, committee and parents for their continued support and hard work in making Tiptoe Butterflies Pre-school a successful and happy setting for all.

Supervisors report 2018

Another fantastic year at Butterflies with lots going on and exciting plans for the forthcoming months. It has been great to have all of the outside area accessible through the summer and the children had a great time using all of our new resources that we purchased with the Tesco grant. There has been some renovation to the inside of the hall too, as the church have fitted a new carpet and flooring in the main hall which has updated its tired appearance. Our vegetable patch has flourished and the children have grown their own sunflowers, pumpkins and lots of different vegetables which we have eaten at snack time. This has been a fantastic way to promote healthy eating in the preschool.

Are numbers for this term are healthy and we're are seeing a high demand for sessions for two year olds at the setting. We are looking to offer a Monday afternoon to meet this increasing demand. The church have agreed to let us have the hall so we are now just asking parents when they would like to start, it's looking like after half term.

We have purchased some new resources that are particularly suitable for two year olds and these are being accessed by them well.

We have welcomed new children and their families to the preschool and are looking forward to our nativity and Christmas mingle as a way of getting to know them all better. We are very excited to be welcoming some elderly residents from a local care home this year. They will be coming in to the preschool to watch our nativity, which we hope will benefit both them and the children tremendously.

We have had some really successful fund raising events this year including our sponsored bike ride, sports day and prize draw.

We have welcomed a new member of our team, Tracey, who has come to us with a wealth of experience and a real love for early years. She is fantastic with the children and has instantly become a very valued addition.

All staff have successfully completed their first aid training.

Tiptoe Butterflies had another successful Ofsted inspection, where we were rated as good. We were very happy with this. We have suggestions to work towards and are confident that these are achievable.

The preschool continues to be a busy and happy place where the children thrive, learn and prepare for their next steps towards school. The team are enthusiastic and committed to providing the best care and education for the children and I feel that they are the reason for Butterflies success.

This coming term is a busy one for us with lots to look forward to. We have our pumpkin party and all things Christmassy!!