

**REGISTERED COMPANY NUMBER: 1176266 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1176266**

**Report of the Trustees and  
Unaudited Financial Statements for the Period  
13 December 2017 to 31 March 2019  
for**

**THE FUND FOR THE REPLACEMENT  
OF ANIMALS IN MEDICAL  
EXPERIMENTS (FRAME) CIO**

Clayton & Brewill  
Chartered Accountants  
Cawley House  
149-155 Canal Street  
Nottingham  
Nottinghamshire  
NG1 7HR

**THE FUND FOR THE REPLACEMENT  
OF ANIMALS IN MEDICAL  
EXPERIMENTS (FRAME) CIO**

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for the period 13 December 2017 to 31 March 2019**

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**THE FUND FOR THE REPLACEMENT  
OF ANIMALS IN MEDICAL  
EXPERIMENTS (FRAME) CIO**

**Report of the Trustees  
for the period 13 December 2017 to 31 March 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 13 December 2017 to 31 March 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

1176266 (England and Wales)

**Registered Charity number**

1176266

**Registered office**

Cawley House  
149-155 Canal Street  
Nottingham  
Nottinghamshire  
NG1 7HR

**Trustees**

Professor D A Kendall	- appointed 13.12.2017
A Cadogan	- appointed 13.12.2017
G Thomson	- appointed 13.12.2017
M Newman	- appointed 13.12.2017

**Company Secretary**

**COMMENCEMENT OF ACTIVITIES**

The charity CIO incorporated on the 13th December 2017 and is dormant for the period to 31st March 2019. The formal transfer of the charity from The Fund for the Replacement of Animals in Medical Experiments (Charity number: 259464) will take place on the 30th June 2019.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

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**Report of the Trustees  
for the period 13 December 2017 to 31 March 2019**

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charitable objectives of FRAME, as stated in the 1969 Trust Deed, are:

To promote the mental and moral improvement of mankind by working to relieve the suffering to animals when being used to assess adverse human reactions in medical, biological, pharmaceutical and other associated researches.

To promote or assist in the provision of research into acceptable new techniques and substitutes for the use of animals in such medical, biological, pharmaceutical and other associated researches and promote the publication and dissemination of the results such research conducted by and in association with the Charity and to highlight and comment on such research conducted by others.

The charity's fundamental aim is to promote the embedding of the 3Rs (Reduction, Refinement and Replacement) in biomedical research and development. FRAME achieves its objectives through laboratory-based and office-based research into non-animal research methods that enable safety testing of chemicals present in cosmetics, foodstuffs, household products and pharmaceuticals. FRAME also is involved in the validation and regulatory acceptance of these methods, that can also be used to study and understand human diseases and their treatment.

The research, based largely in the FRAME Alternatives Laboratory (FAL) based in the University of Nottingham Medical School generates publications in peer-reviewed scientific journals and presentations at scientific meetings. The Charity publishes its own peer-reviewed scientific journal ATLA (Alternatives to Laboratory Animals).

FRAME's websites, press releases and social media are the portals through which FRAME disseminates its activities and provides advice, consultancy and news services to industry, government, academia, and others interested in the field of alternatives to animal testing.

FRAME's training schools offer training to research scientist's expert advice on experimental design and statistical analysis to those undertaking animal procedures, in order to minimise the numbers of animals used and to maximise the value of their studies.

Approved by order of the board of trustees on 31 January 2020 and signed on its behalf by:

A Cadogan - Trustee

A handwritten signature in black ink, consisting of a large, stylized 'A' followed by a horizontal line and a cursive 'Cadogan'.

**THE FUND FOR THE REPLACEMENT  
OF ANIMALS IN MEDICAL  
EXPERIMENTS (FRAME) CIO**

**Statement of Financial Activities  
for the period 13 December 2017 to 31 March 2019**

	Notes	£
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>-</u></u>

**THE FUND FOR THE REPLACEMENT  
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EXPERIMENTS (FRAME) CIO**

**Balance Sheet  
At 31 March 2019**

	Notes	£
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-
<b>NET ASSETS</b>		-
<b>FUNDS</b>	3	-
<b>TOTAL FUNDS</b>		-

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 31 January 2020 and were signed on its behalf by:

A Cadogan -Trustee



The notes form part of these financial statements

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**Notes to the Financial Statements  
for the period 13 December 2017 to 31 March 2019**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

The charitable company was dormant throughout the period ended 31 March 2019.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 March 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 March 2019.

**3. MOVEMENT IN FUNDS**

	Net movement in funds £	At 31.3.19 £
<b>TOTAL FUNDS</b>	-	-

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>TOTAL FUNDS</b>	-	-	-