

**FULL CIRCLE FUND THERAPIES
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

**CHARITY NUMBER 1162010
COMPANY NUMBER 09554871**

FullCircleFund THERAPIES
Supporting quality of life

FULL CIRCLE FUND THERAPIES

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:

T L Di Lorenzo
A F P Dunn
M C McCann
G D Norton
K Prasad
S A Ruggles
N Sharma
F M Willis

Charity registration number: 1162010

Company registration number: 09554871

Registered office address: 12 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

Operational address: c/o The Ruth Myles Unit
2nd Floor
St. James's Wing
St. George's University Hospitals NHS Foundation Trust
London
SW17 0QT

Independent examiner: **S B Chicksand, F.C.A**
Chicksand Gordon Avis Ltd
12 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

FULL CIRCLE FUND THERAPIES

TRUSTEES' REPORT FOR THE YEAR ENDED 30 APRIL 2019

The trustees who are also directors of the Charity for the purposes of the Companies Act 2006, present their report and the financial statements of the Charity for the year ended 30 April 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a company limited by guarantee governed by its memorandum and articles of association, a deed of trust and is registered as a Charity with the Charity Commission.

Recruitment and appointment of new trustees

New trustees are selected and appointed by the existing trustees. Appointment of members of the Committee is governed by the Constitution dated 22 April 2015. The Committee is authorised to appoint new members to fill vacancies arising through resignation or death of any existing member.

Relevant interests

Any trustee with a relevant interest is required to disclose such interest and withdraw from any decisions where conflict may arise.

Risk management

The trustees continue to assess and monitor the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's twin objectives, as set out in the Governing Document, are

a - to relieve those in need by reason of ill health, or disability, and to preserve the health of patients, carers and staff at St. Georges Hospital, London, and N.H.S. Hospitals regionally and nationally through funding and through the advancement of research into supportive and complementary therapies, and

b- to advance the education of health care professionals, including supportive therapists, patients, their carers and the general public about the role and benefits of supportive and complementary therapies.

There is no means testing relating to provisions, support is available at the point of need to all referred to the Full Circle service at St. George's Hospital.

Public benefit

The trustees, as required by section 4 of the Charities Act 2006, have paid due regard to the Charity Commission's guidance on providing public benefit when reviewing the Charity's aims and objectives in deciding what activities the Charity should undertake and how the donations made have advanced the objects of the Charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

It is with great pride that over the last year the Charity has continued its main function, to fund highly skilled therapists to increase support, coping and wellbeing for very sick patients receiving treatment for life limiting conditions. During this year the Charity increased the number of treatments provided by 13% to deliver a total of 1797 treatments for life-limited children and adults.

The Charity received income of £51,670. The overall income was lower in the financial year to April 2019 than in the previous year. A challenging economic climate with increased uncertainty impacts on fundraising activity. Much of this is out of the hands of the Charity. Taking these factors into account the Trustees are extremely pleased with the level of clinical, nursing and patient support that the Charity receives for its service across both Hospital sites.

Over the last year the Charity has continued its main function; to fund expert, highly skilled practitioners in some of the most complex areas in medicine, including cancer, palliative care, bone marrow transplantation, neuro surgery and neuro intensive care. Our team undertake other roles, including raising awareness for the need and issues surrounding holistic care of a very sick patient, together with advanced training and educational activities. The Charity continues its rigorous commitment to the mentoring and training of highly skilled Full Circle practitioners, and their provision into a range of complex medical environments.

In relation to this, the Charity was delighted to launch its second NHS project at The Royal Sussex County Hospital (RSCH), part of the Brighton and Sussex University Hospital Foundation Trust. This project was developed in collaboration with Full Circle and senior nurses in RSCH's Haematology and Oncology department. It successfully launched at the end of September 2018 with one of the Charity's advanced therapy practitioners relocating to be the project's lead practitioner.

The Charity has continued its focus on the development of pioneering projects to address areas of significant unmet need – in areas where medicine cannot address the patients' need or quality of life. The Charity's work continues—as we believe it should be—to be directed by patient need and in full collaboration with clinicians and senior nurses. Consequently the Charity delivers its service across diverse cohorts of patients. The majority of our projects are the first of their kind in the UK, including cancer patients with life-limiting side effects such as chemotherapy related nerve damage (chemotherapy-induced-peripheral-neuropathy), head and neck cancer patients with chronic unresolved post surgical life-changing symptoms, bone marrow transplant patients undergoing long periods in isolation rooms suffering high levels of anxiety and sleep difficulties, and therapy support projects for children, adolescents and adults with sickle cell disorder.

The Charity holds a leading position nationally in the evidence-based work it provides and was invited as a 'expert clinical provider' to present its work to the All-Party Parliamentary Group for Integrated Healthcare. Additionally, the Charity has received confirmation of its partnership status with the Mayo Clinic in the United States for research. The Charity also continues strong research relationships with the St George's Medical School, part of the University of London.

We look forward to a successful year ahead, and feel that the Charity is exceptionally well placed to continue to support and add to the evidence of need, for patients with life limiting or life-threatening conditions.

FINANCIAL REVIEW

Reserves policy

Full Circle does not have any interest in real estate property or possess any marketable securities and thus has no financial market exposure. The costs associated with the Charity are noted in the attached Statement of Financial Activities.

Approved by order of the board of trustees and signed on its behalf by:

T L Di Lorenzo – Treasurer and Trustee

16 December 2019

FULL CIRCLE FUND THERAPIES

INDEPENDENT EXAMINER' S REPORT TO THE TRUSTEES

I report on the accounts for the year ended 30 April 2019 set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S B Chicksand, F.C.A
Chicksand Gordon Avis Ltd
12 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

Date: 16 December 2019

FULL CIRCLE FUND THERAPIES

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2019**

		2019	2018
	Notes	£	£
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		34,776	103,446
Activities for generating funds		16,894	28,638
Total incoming resources		<u>51,670</u>	<u>132,084</u>
RESOURCES EXPENDED			
Costs of generating funds			
Fundraising		2,741	2,445
Charitable activities			
Therapists		39,747	24,043
Governance costs		30,127	16,793
Other resources expended		20,486	35,753
Total resources expended		<u>93,101</u>	<u>79,034</u>
NET (OUTGOING) RESOURCES	2	(41,431)	53,050
Total funds brought forward		86,257	33,207
TOTAL FUNDS CARRIED FORWARD		<u>44,826</u>	<u>86,257</u>

FULL CIRCLE FUND THERAPIES

BALANCE SHEET AS AT 30 APRIL 2019

		2019	2018
	Notes	£	£
FIXED ASSETS			
Intangible assets	3	-	-
Tangible assets	4	-	-
		<u>-</u>	<u>-</u>
CURRENT ASSETS			
Cash at bank and in hand		55,737	94,433
CREDITORS			
Amounts falling due within one year		(10,911)	(8,176)
NET CURRENT ASSETS		<u>44,826</u>	<u>86,257</u>
NET ASSETS		<u>44,826</u>	<u>86,257</u>
FUNDS			
Unrestricted funds	5	<u>44,826</u>	<u>86,257</u>
TOTAL FUNDS		<u>44,826</u>	<u>86,257</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 16 December 2019 and were signed on its behalf by:

S Ruggles -Trustee
T Di Lorenzo - Treas. -Trustee

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost over its expected useful life, as follows:

Computer Software 33.33% straight-line

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. NET INCOMING RESOURCES

This is stated after charging:

	2019	2018
	£	£
Amortisation	-	9,868
Depreciation	-	561
Trustees remuneration	29,167	15,833

3. INTANGIBLE FIXED ASSETS

Trade mark:

£

Cost

At 1 May 2018 and 30 April 2019

9,868

Amortisation

At 1 May 2018 and 30 April 2019

9,868

Net book value

At 1 May 2018 and 30 April 2019

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019

4. TANGIBLE FIXED ASSETS

Equipment:

	£
Cost	
At 1 May 2018 and 30 April 2019	<u>1,683</u>
Depreciation	
At 1 May 2018 and 30 April 2019	<u>1,683</u>
Net book value	
At 1 May 2018 and 30 April 2019	<u>-</u>

5. MOVEMENT IN FUNDS

	2019 £	2018 £
Unrestricted funds		
Brought forward	86,257	33,207
Net (outgoing) resources for the year	<u>(41,431)</u>	<u>53,050</u>
TOTAL FUNDS	<u>44,826</u>	<u>86,257</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,670	(93,101)	(41,431)
TOTAL FUNDS	<u>51,670</u>	<u>(93,101)</u>	<u>(41,431)</u>