

Trustees' Annual report on Crown of Glory Church Receipts and Payments Statement from 1st May 2018 to 30th April 2019

We the trustees of Crown of Glory Church do submit the charity's annual report from 1st May 2018 to 30 April 2019.

Our governing document is a constitution adopted on 24th February 1998.

Our charitable objects continue to remain the same: 1. Advancement of the Christian faith in the United Kingdom and Overseas and 2. Relief of the poor, sick, needy and aged. The Church continues to meet the needs of its members and the general public, which is to preach and teach the gospel of Christ in truth. In so doing the Church has worked hard to meet the spiritual and physical needs of the members and the general public. We do so by holding meetings in rented premises on each Friday and Sunday in our London branch. Our Wolverhampton branch was dormant for this year as we still do not have a resident minister or key worker to lead it. We do recognize the need to correct this situation as soon as possible so that we can meet the church's outreach goals. It is important to declare that our meetings and activities are open to people of any racial, cultural or ethnic origin. Throughout the year we have had to rely on the efforts of volunteers who have helped and supported the church's activities in many ways, for example, witnessing to people during evangelism, setting up instruments for worship. Also, our trustees give up their time voluntarily and receive no remuneration or benefits.

Our youth group is beginning to engage themselves in activities that is attracting youths from other areas in London. These include sports and music concerts in an effort to attract new members. We also organised a youth day that involved them making active contribution to our worship activities.

Our annual convention took place in Walthamstow, London from 8th -10th of March 2019. It was a very successful programme as a lot of people from the UK and abroad joined us in the three-day convention. In addition to being spiritually refreshed the convention also gave us a fantastic opportunity to bond with people from within the UK as well as from other countries in Europe and the USA.

Our cash funds at the bank amount to £16,703.53 all of which is unrestricted funds. These funds are held to enable us to meet any unforeseen expenditure that may come our way, as well as hold it in reserve for future development, such as for the use of acquiring our own place of worship.

Our main sources of income continue to be members' donations in the form of tithes, offerings and HMRC repayment claim.

We look forward to the year ahead with a lot of ideas and great enthusiasm.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

Signature: G M Asare

Full Name: Gilbert Mprah Asare

Position: Chair, Pastor

Date: 27th February 2020

Charity No:1084028
Receipts & Payments Account

**CROWN OF GLORY CHURCH INCOME AND
EXPENDITURE STATEMENT FOR YEAR ENDING
31 MARCH 2019**

	2019	2018
Receipts	£	£
Donation (Tithes & Pledges)	24,351.40	28,334.15
Inland Revenue repayment Claimed	5,250.93	5,825.95
Donation from radio listeners	-	-
Interest Received from Bank	-	-
Accrual	-	-
Total Receipts	29,602.33	34,160.10
Expenditure		
Evangelism Cost	10,500.00	10,500.00
Premises expenses	2,938.00	4,500.00
bank Charges	-	-
Accountancy Cost	-	540.00
Travel Cost		
Van Insurance	-	700.00
repairs & maintenance	788.40	820.00
road tax	290.00	240.00
fuel	298.91	351.02
visitations	-	163.99
Van Hire Purchase	280.00	548.79
Equipment	-	609.00
Pastors appreciation	1,603.47	1,600.00
strictly Education	750.00	243.86
Church Support	605.00	3,300.00
Mighty Radio Support	-	-
Halifax Visa	604.00	740.96
other expenses per statements	5,093.23	9,508.91
Total Expenditure	23,751.01	34,366.53
Net of receipts/(payments)	5,851.32	- 206.43
Bank baalance a/c05297699	1228.37	777.05
bank baalance a/c 0573434	15,475.16	9,007.12
Total funds	16,703.53	9,784.17
Bank Balance b/f 1/4/2018	9,784.17	10,461.90
Current Year net movement	6,919.36	- 677.73
Cash funds for this Year End	16,703.53	9,784.17

Trustee:

Rev. Gilbert Mprah Asre

Stella McManus

Dated: 27/02/2020

Signature

Gilbert Mprah Asare

Stella McManus

Forming an opinion of Crown of Glory Church (Charity No. 1084028) Income and Expenditure Statement for Year Ending 31 March 2019.

I have examined the Income and Expenditure of the above organisation and report as follows:

Basis of Opinion:

The financial records have been thoroughly examined including bank statement relating to twelve months up to 31 March 2019.

Opinion:

In my opinion, the financial statement gives a true and fair view of the state of the charity's affairs as at 31 March 2019 and of its surplus (deficit) for the year then ended. The accounts do not require an audit in accordance with part 16 of the company Act 2006.

Recommendations:

Due to the incomplete nature of the records available, the following recommendations must be carried out in order to maintain good booking standards:

1. Crown of Glory Church must improve its records keeping function by filling all receipts relating to expenditure during the year.
2. The charity has no fixed assets, therefore, must improve the record of its income and expenditure.
3. Due to the incomplete nature of the charity's bookkeeping activities, it is not possible to prepare any meaningful balance sheet at 31 March 2019.
4. The balance at bank as at 31 March 2019 is assumed to be as its working capital.

Independent Examiner

Mr Charles Antwi (ACMA, CGMA)

CAB Financial Services Ltd.

35 St. Clair Road

London

E13 9DU

Dated 27/02/2020