

Charity registration number: 1165712

Royal Sutton Coldfield Community Town Hall Trust

known as

SCART

Annual Report and Financial Statements

for the Year Ended 30 April 2019

Bissell & Brown Ltd
Chartered Accountants
Charter House
56 High Street
Sutton Coldfield
B72 1UJ

Royal Sutton Coldfield Community Town Hall Trust

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Royal Sutton Coldfield Community Town Hall Trust

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Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 April 2019.

Trustees	R Mason R Ludlam K Boyd C Bridges J Cairnes D Pears E F Mackey
Senior Management Team	D Crump, Creative Director Julie Rennison, Managing Director
Principal Office	Sutton Town Hall Upper Clifton Rd Sutton Coldfield B73 6AB
Charity Registration Number	1165712
Independent Examiner	Bissell & Brown Ltd Chartered Accountants Charter House 56 High Street Sutton Coldfield B72 1UJ

Royal Sutton Coldfield Community Town Hall Trust

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Trustees' Report

Objectives and activities

Objects and aims

To further or benefit the residents of Sutton Coldfield, North Birmingham communities of Erdington, Stockland Green, Great Barr, and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of entertainment for recreation and leisure time occupation with the objective of improving the conditions of life and education through the arts of the residents.

In furtherance of these objects but not otherwise, the Trustees shall have power: -

- To establish or secure the establishment of Sutton Coldfield Town Hall and
- to maintain or manage or co-operate with any statutory authority in the maintenance and management of this property as a centre for activities promoted by the Charity in furtherance of the above objects.

The Trust's mission is for people to have the ability to develop creative ideas and to partake in arts and recreational activities, by providing the facilities and opportunities to enable performance, education, group work and social events and in so doing preserve and protect a historic building at the heart of the Royal Town of Sutton Coldfield. It will:-

- Develop a motivated and skilled staff team working with an additional team of volunteers to maximise revenue, improve efficiency and deliver more services and activities for less cost,
- Generate new income for the Royal Town of Sutton Coldfield through increasing footfall through the Town Hall,
- to build a "sinking fund" for the ongoing maintenance of the building through the payment of rent.
- stage a major appeal to raise £2 million to transform the building into a fit-for-purpose modern hub for theatre, music, arts.

The Trustees anticipate that, with its charitable status, strong volunteer network, and support of local businesses and other organisations, Sutton Town Hall will continue to provide a range of activities and services currently available and develop new ones.

Fundraising disclosures

Public donations are being treated separately by the Trust, with 100% of all monies held in a separate account as restricted funds and dedicated to capital spend improving the building fabric. These donations, and appropriate grant monies received, are separately identified in the accounts as restricted funds.

During the accounting period, the first major work was completed in the form of refurbishing the Vesey Lounge bar. This was enabled by a substantial donation by Sir Doug Ellis, whose name is given to the bar in his honour.

Royal Sutton Coldfield Community Town Hall Trust

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Trustees' Report

Public benefit

During the period, new business has been gained, gathering new bookings, extending the diversity of the usage of the Town Hall which currently stands at a much higher rate of footfall. The Trustees recognise this trend will continue as the business moves forward.

Sutton Coldfield Town Hall is even busier than in the last accounting period. The activities undertaken at the venue are in line with those set out in the objectives.

We are seeing a much-increased awareness of the Town Hall across the Community and the engagement with other local charities has been prioritised. The Town Hall is very keen to work in collaboration with other parties across the Royal Town to maximise the community benefit of its operations.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Going concern

The accounts have prepared on a going concern basis. The charity produced a surplus of £352,382 in the year, resulting in a net balance sheet surplus of £252,581 at 30 April 2019. This was mainly due to the donation of the Town Hall building and the release of the loan granted by Birmingham City Council. The trustees are reviewing ways to generate more income and anticipate maintaining a trading surplus going forward.

Financial review

The Charity again made a loss within the accounting period, although this was significantly reduced from previous years and was broadly in line with expectation, and it is expected that the accounts will show the Trust breaks even in the next accounting period.

The Trust recognises the separate but complimentary objectives of securing and restoring the building through a capital investment project and operating the building as a community asset across the arts, cultural and educational sectors. The Trust is currently giving consideration to a separation of accounting activities by creating a wholly owned subsidiary organisation to manage the day to day operations separately from the capital investment project. This is a complex area and the Trust is taking professional advice on the benefits and penalties of such an arrangement.

The Trust has identified a significant risk in terms of working cash flow reserves and has secured a loan facility to address this, this will be fully reported in the next period accounts commentary.

A key focus for the Trust is now the major fundraising activity to support the renovation project and it is envisaged professional services will be engaged from both a project manager and a fund-raiser to progress this work.

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Trustees' Report

Plans for future periods

Aims and key objectives for future periods

The operating business has developed a 5 year Business Plan which shows continued growth of activities and increased utilisation of the facility.

With the receipt into the Trust of the building freehold, the Trust is developing a major renovation project plan, more details will be incorporated into the overall Business Plan as they are worked through. The initial project stage substantively completed during 2019 and will be fully reported within the next accounting period.

Achievements and performance

Within this accounting period, Birmingham City Council (BCC) completed negotiations for the transfer of the building freehold from Birmingham City Council to the Trust as owner and operator. This was completed under the Community Asset Transfer Process and the sale was enacted for a peppercorn payment without accompanying market valuation.

The Trust has subsequently commissioned a 'red-book' valuation for accounting purposes, which has been submitted at a current nominal market value of £250,000. Bringing this sum onto the asset register for the Trust has created a significant and exceptional one-off income which artificially inflates the income of the Trust for the period. The treatment of this asset value is very complex and the Trust will work with specialist professional advisors to review this asset value as the renovation programme progresses going forward.

As part of the transfer process, BCC agreed to convert the original loan made to the Trust at its inception (£120,000) to a grant on condition these funds were spent on capital investment in the building infrastructure.

This sum has therefore been transferred from liabilities to restricted funds, other than £20,000 that has been allocated to capital spend already made and therefore released to unrestricted funds.

A special resolution was made by the Trust to amend its Constitution to reflect the transfer of building ownership. The objectives of the Trust were amended appropriately and the original name of the Trust (Sutton Coldfield Arts and Recreation Trust) was amended to Royal Sutton Coldfield Town Hall Community Trust, although the Trust has elected to retain its initial acronym of SCART as an alternate trading name.

The Trust publicly received the building freehold from Birmingham City Council, at a ceremony at the Town Hall on 3rd April 2019, during which the keys were handed over by BCC to the Trust.

The Trust gained three new trustees. In recognition of the role that BCC and Sutton Coldfield Town Council had as stakeholders in the activities of the Trust, three councillors were appointed. In May 2018, Cllr Ewan Mackey was appointed, followed in July with the appointment of Cllr Janet Cairns, both nominated by the Town Council. In November Cllr David Pears was appointed as nominated by BCC.

The Trust reviewed its operations in light of both the changed circumstance of the Trust and the operating issues identified through the previous reporting period and, as a result, a contractor with specialist skills in marketing was appointed as Managing Director. The Trust has built a strong base of volunteers, who take on many operational roles to supplement the staff. This helps keep costs down.

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Trustees' Report

Structure, governance and management

Nature of governing document

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Trust is a Charitable Incorporated Association (CIO) registered with Charities Commission 23rd Feb 2016 with the charity number 1165712.

The Trust is governed by a constitution last amended in July 2018 in preparation for transfer of the freehold of the building to the Trust and at this point the charitable aims were updated and the Trust renamed (from Sutton Coldfield Arts & Recreational Trust).

All strategic decision making is undertaken at Trustee Board level, day to day management is undertaken by Julie Rennison, appointed to the staff post of Managing Director in June 2019 and in post at the date of completion of this report. Prior to this date no explicit management was in place in the staff team with duties shared and responsibility resting with the Trustees. This model was unsustainable and identified in our last report as a issue for resolution.

The Trust was represented during this period by Anthony Collins LLP solicitors and utilised Lloyds banking services.

Policy and procedures and HR policies are the responsibility of the Managing Director, who is supported by a professional HR advisor (HR Caddy of Upper Clifton Road, Sutton Coldfield).

The Trust carries out a wide range of ongoing risk assessments and the associated policies are the responsibility of the Managing Director. The Trust has a continuously developing Business Continuity plan.

In strategic terms the Board of Directors assesses risk on an ongoing basis.

The annual report was approved by the trustees of the charity on 28 February 2020 and signed on its behalf by:

.....
R Mason
Trustee

.....
R Ludlam
Trustee

Royal Sutton Coldfield Community Town Hall Trust

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Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 28 February 2020 and signed on its behalf by:

.....
R Mason
Trustee

.....
R Ludlam
Trustee

Royal Sutton Coldfield Community Town Hall Trust

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Independent Examiner's Report to the trustees of Royal Sutton Coldfield Community Town Hall Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 April 2019 which are set out on pages 8 to 20.

Respective responsibilities of trustees and examiner

As the charity's trustees of Royal Sutton Coldfield Community Town Hall Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Royal Sutton Coldfield Community Town Hall Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Royal Sutton Coldfield Community Town Hall Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Royal Sutton Coldfield Community Town Hall Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John Taheny FCCA
Bissell & Brown Ltd
Chartered Accountants

Charter House
56 High Street
Sutton Coldfield
B72 1UJ

28 February 2020

Royal Sutton Coldfield Community Town Hall Trust

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Statement of Financial Activities for the Year Ended 30 April 2019

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies		20,000	427,779	447,779
Charitable activities		413,688	-	413,688
Total income		433,688	427,779	861,467
Expenditure on:				
Charitable activities		(464,085)	(45,000)	(509,085)
Total expenditure		(464,085)	(45,000)	(509,085)
Net (expenditure)/income		(30,397)	382,779	352,382
Net movement in funds		(30,397)	382,779	352,382
Reconciliation of funds				
Total funds brought forward		(102,682)	2,881	(99,801)
Total funds carried forward	15	(133,079)	385,660	252,581
	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
Income and Endowments from:				
Donations and legacies		-	2,881	2,881
Charitable activities		284,544	-	284,544
Total income		284,544	2,881	287,425
Expenditure on:				
Charitable activities		(365,686)	-	(365,686)
Total expenditure		(365,686)	-	(365,686)
Net movement in funds		(81,142)	2,881	(78,261)
Reconciliation of funds				
Total funds brought forward		(21,540)	-	(21,540)
Total funds carried forward	15	(102,682)	2,881	(99,801)

Royal Sutton Coldfield Community Town Hall Trust

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(Registration number: 1165712)
Balance Sheet as at 30 April 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	9	264,162	5,430
Current assets			
Stocks	10	5,909	3,500
Debtors	11	10,578	27,714
Cash at bank and in hand		80,283	134,763
		96,770	165,977
Creditors: Amounts falling due within one year	12	(108,351)	(151,208)
Net current (liabilities)/assets		(11,581)	14,769
Total assets less current liabilities		252,581	20,199
Creditors: Amounts falling due after more than one year	13	-	(120,000)
Net assets/(liabilities)		252,581	(99,801)
Funds of the charity:			
Restricted funds		385,660	2,881
Unrestricted income funds			
Unrestricted funds		(133,079)	(102,682)
Total funds	15	252,581	(99,801)

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 28 February 2020 and signed on their behalf by:

.....
R Mason
Trustee

.....
R Ludlam
Trustee

Royal Sutton Coldfield Community Town Hall Trust

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Cash Flow Statement for the Year Ended 30 April 2019

	Note	2019 £	2018 £
Cash flows from operating activities			
Net cash income/(expenditure)		352,382	(78,261)
Adjustments to cash flows from non-cash items			
Depreciation		1,383	1,489
		353,765	(76,772)
Working capital adjustments			
Increase in stocks	10	(2,409)	(2,000)
Decrease/(increase) in debtors	11	17,136	(5,248)
(Decrease)/increase in creditors	12	(42,857)	79,028
Net cash flows from operating activities		325,635	(4,992)
Cash flows from investing activities			
Purchase of tangible fixed assets	9	(260,115)	(1,222)
Cash flows from financing activities			
Repayment of loans and borrowings	12	(120,000)	-
Net decrease in cash and cash equivalents		(54,480)	(6,214)
Cash and cash equivalents at 1 May		134,763	140,977
Cash and cash equivalents at 30 April		80,283	134,763

All of the cash flows are derived from continuing operations during the above two periods.

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Notes to the Financial Statements for the Year Ended 30 April 2019

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Royal Sutton Coldfield Community Town Hall Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in £'s and rounded to the nearest pound.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The charity at the balance sheet has a surplus of £252,581 at 30 April 2019, and this has continued to increase after the year end. The Trustees are reviewing ways to generate more income and anticipate maintaining a trading surplus over the coming years.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations which have been collected for a specific purpose are treated as restricted income.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Income collected for events after the balance sheet are treated as deferred income.

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Notes to the Financial Statements for the Year Ended 30 April 2019

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	25% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

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Notes to the Financial Statements for the Year Ended 30 April 2019

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

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Notes to the Financial Statements for the Year Ended 30 April 2019

2 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2019	Total 2018
	General £	£	£	£
Grants, including capital grants;				
Government grants	20,000	369,600	389,600	-
Regular giving and capital donations	-	58,179	58,179	2,881
	<u>20,000</u>	<u>427,779</u>	<u>447,779</u>	<u>2,881</u>

Birmingham City Council donated the Sutton Coldfield Town Hall building on the basis the restricted covenants on use of the building remains in place. A external valuation has been obtained which values the gift as £250,000.

Birmingham City Council converted the £120,000 working capital loan into a £20,000 grant for original startup costs and £100,000 restricted to capital investment on the property.

Royal Sutton Coldfield Town Council granted £19,200 towards Tech and Chair upgrade.

Royal Sutton Coldfield Town Council granted £400 towards Beauty and the Beat welcome Decor.

Sir Doug Ellis donated £50,000 toward the refurbishment of the Bar.

3 Income from charitable activities

	Unrestricted funds	Total 2019	Total 2018
	General £	£	£
Room Hire Income	78,516	78,516	112,220
In house shows / concerts	195,413	195,413	88,948
Sale of food and drinks	135,065	135,065	72,654
Other income	4,694	4,694	10,722
	<u>413,688</u>	<u>413,688</u>	<u>284,544</u>

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Notes to the Financial Statements for the Year Ended 30 April 2019

4 Expenditure on charitable activities

	Unrestricted funds		Total 2019	Total 2018
	General	Restricted		
	£	funds £	£	£
Event fees	104,696	-	104,696	53,782
Alcohol & food	51,545	-	51,545	32,758
Equipment hire	17,602	-	17,602	23,315
Wages	124,366	-	124,366	126,857
Independent examiner fee	1,500	-	1,500	1,500
Staff training	868	-	868	941
Rates	10,129	-	10,129	9,768
Heat & light	30,328	-	30,328	27,155
Insurance	5,513	-	5,513	1,472
Repairs & renewals	13,954	45,000	58,954	14,525
Telephone	1,706	-	1,706	1,843
Computer	1,045	-	1,045	1,533
Bad debt	2,726	-	2,726	1,926
Office costs	3,943	-	3,943	5,550
Advertising	12,867	-	12,867	10,947
Fixtures depreciation	1,383	-	1,383	1,489
Legal & professional	34,704	-	34,704	9,948
Employers NIC	3,306	-	3,306	4,742
Accountancy	7,137	-	7,137	7,999
Employers pension	1,715	-	1,715	121
Subcontract	278	-	278	13,366
Cleaning	544	-	544	576
Subscriptions	908	-	908	-
Partial VAT W/o	11,162	-	11,162	-
Bank fees	20,161	-	20,161	13,573
	<u>464,086</u>	<u>45,000</u>	<u>509,086</u>	<u>365,686</u>

£475,099 (2018 - £365,686) of the above expenditure was attributable to unrestricted funds and £45,000 (2018 - £Nil) to restricted funds.

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Notes to the Financial Statements for the Year Ended 30 April 2019

5 Staff costs

The aggregate payroll costs were as follows:

	2019 £	2018 £
Staff costs during the year were:		
Wages and salaries	124,366	126,857
Social security costs	3,306	4,742
Pension costs	1,715	121
	<u>129,387</u>	<u>131,720</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2019 No	2018 No
Charity staff	<u>20</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year

During the year the charity made the following transactions with key management personnel:

6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

R Ludlam

£3,966 (2018: £1,696) of expenses were reimbursed to R Ludlam during the year.

R Mason

£Nil (2018: £182) of expenses were reimbursed to R Mason during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Royal Sutton Coldfield Community Town Hall Trust

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Notes to the Financial Statements for the Year Ended 30 April 2019

7 Independent examiner's remuneration

	2019 £	2018 £
Examination of the financial statements	<u>1,500</u>	<u>1,500</u>

During the year £7,139 (2018: £7,999) was paid for other services provided in addition to remuneration for the independent examination.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 May 2018	-	6,919	6,919
Additions	<u>250,000</u>	<u>10,115</u>	<u>260,115</u>
At 30 April 2019	<u>250,000</u>	<u>17,034</u>	<u>267,034</u>
Depreciation			
At 1 May 2018	-	1,489	1,489
Charge for the year	<u>-</u>	<u>1,383</u>	<u>1,383</u>
At 30 April 2019	<u>-</u>	<u>2,872</u>	<u>2,872</u>
Net book value			
At 30 April 2019	<u>250,000</u>	<u>14,162</u>	<u>264,162</u>
At 30 April 2018	<u>-</u>	<u>5,430</u>	<u>5,430</u>

The property was valued by Walton & Hipkiss (Commercial) Ltd, an independent valuer. The valuation is considered to represent to open market value at the balance sheet date.

10 Stock

	2019 £	2018 £
Stocks	<u>5,909</u>	<u>3,500</u>

Royal Sutton Coldfield Community Town Hall Trust

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Notes to the Financial Statements for the Year Ended 30 April 2019

11 Debtors

	2019 £	2018 £
Trade debtors	10,578	8,143
Prepayments	-	19,571
	<u>10,578</u>	<u>27,714</u>

12 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	60,362	42,301
Other taxation and social security	131	1,176
VAT grant repayable	2,446	6,689
Other creditors	39,579	81,238
Accruals	5,833	19,804
	<u>108,351</u>	<u>151,208</u>

13 Creditors: amounts falling due after one year

	2019 £	2018 £
Other loans	-	120,000

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2019 £	2018 £
Other loan	-	120,000

14 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,715 (2018 - £121).

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2019

15 Funds

	Balance at 1 May 2018 £	Incoming resources £	Resources expended £	Balance at 30 April 2019 £
Unrestricted funds				
<i>General</i>				
General fund	(102,682)	433,688	(464,085)	(133,079)
Restricted funds				
Restricted Fund	2,881	8,179	-	11,060
Sir Doug Ellis	-	50,000	(45,000)	5,000
Birmingham City Council - release of loan	-	100,000	-	100,000
Sutton Coldfield Community Trust	-	19,600	-	19,600
Birmingham City Council - Transfer of property	-	250,000	-	250,000
Total restricted funds	<u>2,881</u>	<u>427,779</u>	<u>(45,000)</u>	<u>385,660</u>
Total funds	<u>(99,801)</u>	<u>861,467</u>	<u>(509,085)</u>	<u>252,581</u>
	Balance at 1 May 2017 £	Incoming resources £	Resources expended £	Balance at 30 April 2018 £
Unrestricted funds				
<i>General</i>				
General fund	(21,540)	284,544	(365,686)	(102,682)
Restricted funds				
Restricted Fund	<u>-</u>	<u>2,881</u>	<u>-</u>	<u>2,881</u>
Total funds	<u>(21,540)</u>	<u>287,425</u>	<u>(365,686)</u>	<u>(99,801)</u>

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The specific purposes for which the funds are to be applied are as follows:

The restricted fund for the general collections made by the public is for the specific purpose for the building restoration.

The restricted fund for the The Royal Sutton Town Hall council grant was for the Tech and Chair upgrade.

The restricted fund for the Birmingham City Council was for the capital investment of the building.

The restricted fund for the Sir Doug Ellis donation was for the Bar refurbishment.

The restricted fund for the Birmingham City Council is for the property.

16 Related party transactions

There were no related party transactions in the year.

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Statement of Financial Activities by fund for the Year Ended 30 April 2019

	Total Unrestricted funds 2019 £	Unrestricted funds 2018 £
Income and Endowments from:		
Donations and legacies	20,000	-
Charitable activities	<u>413,688</u>	<u>284,544</u>
Total income	<u>433,688</u>	<u>284,544</u>
Expenditure on:		
Charitable activities	<u>(464,085)</u>	<u>(365,686)</u>
Total expenditure	<u>(464,085)</u>	<u>(365,686)</u>
Net expenditure	<u>(30,397)</u>	<u>(81,142)</u>
Net movement in funds	(30,397)	(81,142)
Reconciliation of funds		
Total funds brought forward	<u>(102,682)</u>	<u>(21,540)</u>
Total funds carried forward	<u><u>(133,079)</u></u>	<u><u>(102,682)</u></u>

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Statement of Financial Activities by fund for the Year Ended 30 April 2019

	Total Restricted funds 2019 £	Restricted funds 2018 £
Income and Endowments from:		
Donations and legacies	427,779	2,881
Total income	<u>427,779</u>	<u>2,881</u>
Expenditure on:		
Charitable activities	(45,000)	-
Total expenditure	<u>(45,000)</u>	<u>-</u>
Net income	<u>382,779</u>	<u>2,881</u>
Net movement in funds	382,779	2,881
Reconciliation of funds		
Total funds brought forward	<u>2,881</u>	<u>-</u>
Total funds carried forward	<u><u>385,660</u></u>	<u><u>2,881</u></u>

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Detailed Statement of Financial Activities for the Year Ended 30 April 2019

	Total 2019 £	Total 2018 £
Income and Endowments from:		
Donations and legacies (analysed below)	447,779	2,881
Charitable activities (analysed below)	<u>413,688</u>	<u>284,544</u>
Total income	<u>861,467</u>	<u>287,425</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(509,085)</u>	<u>(365,686)</u>
Total expenditure	<u>(509,085)</u>	<u>(365,686)</u>
Net income/(expenditure)	<u>352,382</u>	<u>(78,261)</u>
Net movement in funds	352,382	(78,261)
Reconciliation of funds		
Total funds brought forward	<u>(99,801)</u>	<u>(21,540)</u>
Total funds carried forward	<u><u>252,581</u></u>	<u><u>(99,801)</u></u>

Royal Sutton Coldfield Community Town Hall Trust

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Detailed Statement of Financial Activities for the Year Ended 30 April 2019

	Total 2019 £	Total 2018 £
<i>Donations and legacies</i>		
Appeals and donations	58,179	2,881
UK Government grants - Restricted	369,600	-
UK Government grants - Unrestricted	20,000	-
	<u>447,779</u>	<u>2,881</u>
<i>Charitable activities</i>		
In house shows / concerts	195,413	88,948
Sale of food and drinks	135,065	72,654
Room Hire Income	78,516	112,220
Other income	4,694	10,722
	<u>413,688</u>	<u>284,544</u>
<i>Charitable activities</i>		
Opening stock	(3,500)	(1,500)
Alcohol and food	(53,954)	(34,758)
Direct costs	(104,696)	(53,782)
Closing stock	5,909	3,500
Hire of other assets (Operating leases)	(10,072)	(4,469)
Hire of other assets (Spot hire)	(7,530)	(18,846)
Wages and salaries	(124,366)	(126,857)
Staff NIC (Employers)	(3,306)	(4,742)
Staff pensions (Defined contribution)	(1,715)	(121)
Subcontract cost	(278)	(13,366)
Staff training	(868)	(941)
Rates	(10,129)	(9,768)
Light, heat and power	(30,328)	(27,155)
Insurance	(5,513)	(1,472)
Repairs and renewals - Restricted	(45,000)	-
Repairs and renewals - Unrestricted	(13,953)	(14,525)
Telephone and fax	(1,706)	(1,843)
Computer software and maintenance costs	(1,045)	(1,533)
Printing, postage and stationery	(844)	(1,054)
Trade subscriptions	(908)	-
Sundry expenses	(14,261)	(4,496)
Cleaning	(544)	(576)
Advertising	(12,867)	(10,947)
Accountancy fees	(7,137)	(7,999)
Consultancy fees - Restricted	-	(3,066)
Consultancy fees - Unrestricted	(33,630)	(4,522)

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Detailed Statement of Financial Activities for the Year Ended 30 April 2019

	Total 2019 £	Total 2018 £
Legal and professional fees	(1,074)	(2,360)
Bank charges	(20,161)	(13,573)
Depreciation of fixtures and fittings	(1,383)	(1,489)
Bad debts written off	(2,726)	(1,926)
Independent examiner's fee	(1,500)	(1,500)
	<u>(509,085)</u>	<u>(365,686)</u>