

Croydon Islamic Academy

(A company limited by guarantee) Report of the Trustees

For the period ended 30 April 2019

The trustees present their report and the financial statements for the period ended 30 April 2019. The trustees, who are also directors for the purpose of the company law and who served during the period and up to the date of this report are set out on page 1.

Structure, governance and management Governing documents the charity is registered and Incorporated in the UK with charity number 1141001 company registration number; 07225165. It's a private company limited by guarantee, no share capital. It was incorporated on 15th April 2010. The charity is governed by its memorandum and article of association.

Organization the board consist of five trustees'. The Charity holds annual general meeting each year in addition to any other meetings in that period.

The Trustees' who have served during the period are:

Mr. Mohammed

Qadeer Mr. Shiraj

Saleh

Mr. Mohammad Parvez

Saumtally Mr. Muhamamd

Ashraf Hansrot

Appointment and retirement of trustees

The power of appointing and removal of trustees is vested in the existing trustees in for the time being. This is done by at least two-thirds majority resolution of all existing trustees and whenever a trustee is so appointed or removed a memorandum of this shall is prepared and signed and sealed by the person presiding at such meeting and attested by two signatories appointed and authorized so to act under the Article.

Risk management

The Trustee have examined the major strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Objectives, aims and activities

- The advancement of religion according to the tenets of Islam.
- The advancement of education of Muslim children in accordance with the tenets and doctrine of Islam.

- The relief of poverty particularly among Muslims.

Buying a Place of Worship

- Allhamdoillah Croydon Islamic Academy has now bought the Place in West Norwood London and its currently serving as a Local Mosque and Quran Learning center. We would need further Funds to accommodate to meet the demand of Local worshipers as Mosque is not able to meet the demands. We are holding local fundraising events to collect more donations.

Statements of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent; and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This reports was approved by the board on 5th May 2016 and signed on its behalf by

Mohammed Ashraf

Hansrot Trustee

Registered number
07225165

CROYDON ISLAMIC ACADEMY

Report and Accounts

30 April 2019

CROYDON ISLAMIC ACADEMY
Report and accounts
Contents

	Page
Company information	1
Directors' report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5 - 6
Detailed profit and loss account	7 - 8

CROYDON ISLAMIC ACADEMY
Company Information

Directors

Muhammad Ashraf Hansrot
Mohammed Qadeer
Shiraj Saleh
Mohammad Parvez Saumtally

Registered office

58-60 Norwood High Street
London
SE27 9NR

Registered number

07225165

CROYDON ISLAMIC ACADEMY**Registered number: 07225165****Directors' Report**

The directors present their report and accounts for the year ended 30 April 2019.

Principal activities

The company's principal activity during the year continued to be providing religious activities.

Directors

The following persons served as directors during the year:

Muhammad Ashraf Hansrot
Mohammed Qadeer
Shiraj Saleh
Mohammad Parvez Saumtally

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30 January 2020 and signed on its behalf.

Muhammad Ashraf Hansrot
Director

CROYDON ISLAMIC ACADEMY
Profit and Loss Account
for the year ended 30 April 2019

	2019 £	2018 £
Turnover	43,786	64,381
Administrative expenses	(27,734)	(25,769)
Operating profit	<hr/> 16,052	<hr/> 38,612
Profit before taxation	<hr/> 16,052	<hr/> 38,612
Tax on profit	-	-
Profit for the financial year	<hr/> <u>16,052</u>	<hr/> <u>38,612</u>

CROYDON ISLAMIC ACADEMY**Registered number:** 07225165**Balance Sheet
as at 30 April 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	2	449,459	449,459
Current assets			
Debtors	3	60,000	60,000
Cash at bank and in hand		17,257	32,629
		<u>77,257</u>	<u>92,629</u>
Creditors: amounts falling due within one year	4	(17,125)	(48,549)
Net current assets		<u>60,132</u>	<u>44,080</u>
Net assets		<u>509,591</u>	<u>493,539</u>
Capital and reserves			
Profit and loss account		509,591	493,539
Shareholders' funds		<u>509,591</u>	<u>493,539</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Muhammad Ashraf Hansrot
Director

Approved by the board on 30 January 2020

CROYDON ISLAMIC ACADEMY
Notes to the Accounts
for the year ended 30 April 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 May 2018	449,459
At 30 April 2019	<u>449,459</u>
Depreciation	
At 30 April 2019	<u>-</u>
Net book value	
At 30 April 2019	<u>449,459</u>
At 30 April 2018	<u>449,459</u>

	2019 £	2018 £
3 Debtors		
Darul Uloom Leicester	<u>60,000</u>	<u>60,000</u>
4 Creditors: amounts falling due within one year		
Taxation and social security costs	(420)	204
Other creditors	<u>17,545</u>	<u>48,345</u>
	<u>17,125</u>	<u>48,549</u>

CROYDON ISLAMIC ACADEMY
Notes to the Accounts
for the year ended 30 April 2019

5 Other information

CROYDON ISLAMIC ACADEMY is a private company limited by shares and incorporated in England. Its registered office is:
58-60 Norwood High Street
London
SE27 9NR

CROYDON ISLAMIC ACADEMY
Detailed profit and loss account
for the year ended 30 April 2019

This schedule does not form part of the statutory accounts

	2019	2018
	£	£
Turnover	43,786	64,381
Administrative expenses	(27,734)	(25,769)
Operating profit	<u>16,052</u>	<u>38,612</u>
Profit before tax	<u>16,052</u>	<u>38,612</u>

CROYDON ISLAMIC ACADEMY
Detailed profit and loss account
for the year ended 30 April 2019

This schedule does not form part of the statutory accounts

	2019 £	2018 £
Income		
Income	<u>43,786</u>	<u>64,381</u>
Administrative expenses		
Employee costs:		
Wages and salaries	<u>17,915</u>	<u>17,756</u>
	<u>17,915</u>	<u>17,756</u>
Premises costs:		
Rates	2,500	3,357
Light and heat	<u>950</u>	<u>976</u>
	<u>3,450</u>	<u>4,333</u>
General administrative expenses:		
Bank charges	128	101
Donations paid to Education Services	5,000	-
Insurance	1,241	1,559
Repairs and maintenance	<u>-</u>	<u>1,120</u>
	<u>6,369</u>	<u>2,780</u>
Legal and professional costs:		
Other legal and professional	<u>-</u>	<u>900</u>
	<u>-</u>	<u>900</u>
	<u>27,734</u>	<u>25,769</u>

Registered number
07225165

CROYDON ISLAMIC ACADEMY

Report and Accounts

30 April 2019

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