

**MASJID-E-SALAAM AND MADRASAH TRUST**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDING 30 APRIL 2019**

**ABBAY & CO ASSOCIATES  
1ST FLOOR, ABBEY HOUSE  
270-272 LEVER STREET  
BOLTON  
BL3 6PD**

## **INDEPENDENT EXAMINERS' REPORT**

### **TO THE MEMBERS OF MASJID-E-SALAAM AND MADRASAH TRUST**

I have examined the financial statements for the year ended 30 April 2019 as set out on the annexed pages which have been prepared under the historical cost convention and the accounting policies set out below:

#### **Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Financial Accountants (IFA).

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for an independent examination; it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011, and
- to state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's Statement**

In connection with our examination, no matter has come to my attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011 have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

---

**Honorary Independent Examiner**

**Faruk Patel FFA FTA  
Abbey & Co Associates  
1st Floor, Abbey House  
270-272 Lever Street  
Bolton  
BL3 6PD**

28th February 2020

**MASJID-E-SALAAM AND MADRASAH TRUST**

**BALANCE SHEET AS AT 30 APRIL 2019**

	<u>2019</u>	<u>2018</u>
	£	£
<b>FIXED ASSETS</b>		
New Building (Incl Legal Fees etc....)	728,647.77	728,647.77
<b>CURRENT ASSETS</b>		
Debtors & Prepayments	-	-
Cash at Bank	62,558.89	67,801.19
Cash in Hand	652.50	1,125.00
	<u>63,211.39</u>	<u>68,926.19</u>
<b>CURRENT LIABILITIES</b>		
Accruals & Creditors	1,176.90	739.28
Private Loans (Qarza-e-Hasana)	-	88,000.00
	<u>1,176.90</u>	<u>88,739.28</u>
Net Current Assets / (Liabilities)	<u>62,034.49</u>	<u>(19,813.09)</u>
<b>NET ASSETS</b>	<u><b>790,682.26</b></u>	<u><b>708,834.68</b></u>
<b>REPRESENTED BY:</b>		
<b>ACCUMULATED FUNDS</b>		
Balance B/fwd 01/05/2018	708,834.68	578,183.02
Surplus for the Year	<u>81,847.58</u>	<u>130,651.66</u>
Balance C/fwd 30/04/2019	<u><b>790,682.26</b></u>	<u><b>708,834.68</b></u>

**MASJID-E-SALAAM AND MADRASAH TRUST**

**INCOME AND EXPENDITURE STATEMENT**

**FOR THE YEAR ENDING 30 APRIL 2019**

	<u>2019</u>		<u>2018</u>	
	£	£	£	£
<b>INCOME</b>				
Donations	-		-	
New Building Collections	114,955.16		138,723.00	
Lillah Contributions	25,740.13		35,063.40	
Rental Income	3,600.00		3,600.00	
HMRC Gift Aid Income	-		-	
Madressah Income	19,292.00		14,392.00	
Other Income	1,434.02		1,637.65	
	<u>165,021.31</u>		<u>193,416.05</u>	
<b>LESS : EXPENSES</b>				
Printing, Postage & Stationery	-		-	
Insurance	2,515.43		2,900.00	
Professional Fees	15,145.20		4,294.00	
Premises Expenses	14,130.05		11,021.81	
Bank Charges	60.00		29.90	
Honorarium & Admin Payments	-		-	
Wages PAYE/NI	50,601.02		43,619.23	
Employers Pensions Costs	263.28		108.44	
Radio & Equipment Costs	-		-	
Sundry Expenses	458.75		791.01	
	<u>83,173.73</u>		<u>62,764.39</u>	
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<u><u>81,847.58</u></u>		<u><u>130,651.66</u></u>	

**MASJID-E-SALAAM AND MADRASAH TRUST**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDING 30 APRIL 2019**

<b>£</b>	<b>RECEIPTS</b>	<b>PAYMENTS</b>	<b>£</b>
-	MEMBERS FEES	NEW BUILDING	-
114,955.16	NEW BUILDING FUND	PROFESSIONAL FEES	15,145.20
25,740.13	LILLAH DONATIONS	POSTAGE AND STAT.	-
3,600.00	RENT	RADIO & EQUIP COSTS	-
-	HMRC GIFT AID	INSURANCE	2,515.43
19,292.00	MADRESSAH INCOME	BANK CHARGES	60.00
1,434.02	OTHER INCOME	SUNDRY EXPENSES	458.75
		PREMISES EXPENSES	14,130.05
		WAGES, PAYE/NI & PENSIONS	50,864.30
		HONORIA & ADMIN PAYMENTS	-
-	DEBTORS & PREPAY B/FWD	CREDITORS & ACCURALS B/FWD	739.28
1,176.90	CREDITORS & ACCURALS	DEBTORS & PREPAY	-
-	LOANS (QAR. HAS.)	LOANS (QAR. HAS.)	88,000.00
67,801.19	BANK BALANCE B/FWD	BANK BALANCE C/FWD	62,558.89
1,125.00	CASH IN HAND B/FWD	CASH IN HAND C/FWD	652.50
<b><u>235,124.40</u></b>			<b><u>235,124.40</u></b>