

REGISTERED CHARITY NUMBER: 1156991

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
GURU GOBIND SINGH GURDWARA

GURU GOBIND SINGH GURDWARA
CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2016

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

GURU GOBIND SINGH GURDWARA

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2016**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156991

Principal address

221 Mary Street
Balsall Heath
Birmingham
West Midlands
B12 9RN

Trustees

G Singh
P Singh
C Singh
G Roudh

Independent examiner

Morgan Reach Chartered Certified Accountants
Morgan Reach House
136 Hagley Road
Birmingham
West Midlands
B16 9NX

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Guru Gobind Singh Gurdwara operates under a constitution adopted on 28 April 2004 and has been registered as a charity from 9 May 2014. Trustees are elected every five years and are persons of suitable background, who have understanding of the work undertaken by the charity and are supportive of its aims and objectives. Support and training are offered to new Trustees. No outside or related body is entitled to appoint Trustees. The Trustees agree to meet quarterly, as a minimum, in order to take responsibility for the direction and policy of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to:

To advance the Sikh Religion in Birmingham Particularly in the doctrine of the Sri Guru Granth Sahib Ji in particular but not exclusively by:

1. Providing facilities for religious worship, ceremonies and celebrations of important religious festivals
2. To advance education for the public benefit in the Sikh ways of Life and worship among UK Citizens.
3. To promote the cause of mutual understanding and strengthen bonds between the Sikh and other communities.

Public benefit

Guru Gobind Singh Gurdwara confirm that the charity Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

GURU GOBIND SINGH GURDWARA

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2016

FINANCIAL REVIEW

Reserves policy

The Trustees have agreed that funds should not be allowed to fall below the level of one month's anticipated expenditure and aim to hold £100 in cash reserves, deemed necessary to cover running costs every day in the event of a major variation in circumstances. Spare reserves and unrestricted funds are monitored quarterly.

The results of the Charity for the year ended 31 December 2016 are set out in the financial statements.

The principal bank account continues to be with HSBC. All cheques and outgoing payments require the signature of two trustees/appointed officers.

Approved by order of the board of trustees on 3 March 2020 and signed on its behalf by:

L Singh - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GURU GOBIND SINGH GURDWARA

I report on the accounts for the year ended 31 December 2016 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dr Kamran Shaikh
FCCA
Morgan Reach Chartered Certified Accountants
Morgan Reach House
136 Hagley Road
Birmingham
West Midlands
B16 9NX

3 March 2020

GURU GOBIND SINGH GURDWARA

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2016

	Notes	Unrestricted fund £	Restricted fund £	31.12.16 Total funds £	31.12.15 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		39,811	3,557	43,368	39,176
Investment income	2	8	-	8	-
Total incoming resources		<u>39,819</u>	<u>3,557</u>	<u>43,376</u>	<u>39,176</u>
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income		42,204	3,557	45,761	40,271
Governance costs		<u>2,112</u>	<u>-</u>	<u>2,112</u>	<u>1,450</u>
Total resources expended		<u>44,316</u>	<u>3,557</u>	<u>47,873</u>	<u>41,721</u>
NET INCOMING/(OUTGOING) RESOURCES					
		(4,497)	-	(4,497)	(2,545)
RECONCILIATION OF FUNDS					
Total funds brought forward		39,461	-	39,461	42,006
TOTAL FUNDS CARRIED FORWARD		<u><u>34,964</u></u>	<u><u>-</u></u>	<u><u>34,964</u></u>	<u><u>39,461</u></u>

The notes form part of these financial statements

GURU GOBIND SINGH GURDWARA

BALANCE SHEET
At 31 December 2016

	Notes	Unrestricted fund £	Restricted fund £	31.12.16 Total funds £	31.12.15 Total funds £
FIXED ASSETS					
Tangible assets	4	35,037	-	35,037	25,905
CURRENT ASSETS					
Cash at bank		2,745	-	2,745	15,407
CREDITORS					
Amounts falling due within one year	5	(2,818)	-	(2,818)	(1,851)
NET CURRENT ASSETS/(LIABILITIES)		<u>(73)</u>	<u>-</u>	<u>(73)</u>	<u>13,556</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		34,964	-	34,964	39,461
NET ASSETS		<u>34,964</u>	<u>-</u>	<u>34,964</u>	<u>39,461</u>
FUNDS	6				
Unrestricted funds				34,964	39,461
Restricted funds				-	-
TOTAL FUNDS				<u>34,964</u>	<u>39,461</u>

The financial statements were approved by the Board of Trustees on 3 March 2020 and were signed on its behalf by:

L Singh -Trustee

GURU GOBIND SINGH GURDWARA

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 December 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource.

Tangible fixed assets

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment - 25% straight line
Furniture and Fixtures & Fittings - 20% reducing balance
Improvements to the property - 33% straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

2. INVESTMENT INCOME

	31.12.16	31.12.15
	£	£
Deposit account interest	8	-
	<u> </u>	<u> </u>

GURU GOBIND SINGH GURDWARA

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2016

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2016 nor for the year ended 31 December 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2016 nor for the year ended 31 December 2015.

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2016	-	33,715	6,490	40,205
Additions	16,398	14,820	-	31,218
Disposals	-	(15,032)	-	(15,032)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2016	16,398	33,503	6,490	56,391
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 January 2016	-	12,167	2,133	14,300
Charge for year	5,411	21	1,622	7,054
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2016	5,411	12,188	3,755	21,354
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 December 2016	10,987	21,315	2,735	35,037
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2015	-	21,548	4,357	25,905
	<hr/>	<hr/>	<hr/>	<hr/>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Other creditors	2,818	1,851
	<hr/>	<hr/>

6. MOVEMENT IN FUNDS

	At 1.1.16 £	Net movement in funds £	At 31.12.16 £
Unrestricted funds			
General fund	39,461	(4,497)	34,964
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	39,461	(4,497)	34,964
	<hr/>	<hr/>	<hr/>

GURU GOBIND SINGH GURDWARA

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2016

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,819	(44,316)	(4,497)
Restricted funds			
Restricted fund	3,557	(3,557)	-
TOTAL FUNDS	<u>43,376</u>	<u>(47,873)</u>	<u>(4,497)</u>

Comparatives for movement in funds

	At 1.1.15 £	Net movement in funds £	At 31.12.15 £
Unrestricted Funds			
General fund	42,006	(2,545)	39,461
TOTAL FUNDS	<u>42,006</u>	<u>(2,545)</u>	<u>39,461</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,176	(41,721)	(2,545)
TOTAL FUNDS	<u>39,176</u>	<u>(41,721)</u>	<u>(2,545)</u>

7. RELATED PARTY DISCLOSURES

No members of the management committee received any remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

During the year no payment or reimbursement of out-of-pocket expenses were made to trustees or third parties for expenses incurred by trustees.

GURU GOBIND SINGH GURDWARA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2016

	31.12.16 £	31.12.15 £
INCOMING RESOURCES		
Voluntary income		
Donations	37,133	39,176
Gift aid	6,235	-
	<hr/> 43,368	<hr/> 39,176
Investment income		
Deposit account interest	8	-
	<hr/>	<hr/>
Total incoming resources	43,376	39,176
 RESOURCES EXPENDED		
Costs of generating voluntary income		
Insurance	1,791	1,558
Light and heat	10,628	9,324
Telephone	871	391
Sundries	70	242
Water rates	1,097	1,143
Giani Ji	8,255	6,103
Tabla	415	330
Sangrand	-	30
Cleaning	1,634	895
Kirtani/Jhtha	1,488	1,559
Pest Control	252	393
Repairs and maintenance	5,891	4,924
Printing and postage	1,106	370
Punjabi teacher	960	770
Travel	630	600
Football	-	335
Donation to Others	1,350	101
Subscriptions	287	-
Langer/Seva	1,981	3,647
Improvements to property	5,411	-
Fixtures and fittings	21	5,933
Computer equipment	1,623	1,623
	<hr/> 45,761	<hr/> 40,271
Governance costs		
Accountancy	967	1,450
Legal fees	1,145	-
	<hr/> 2,112	<hr/> 1,450
Total resources expended	47,873	41,721
	<hr/>	<hr/>
Net expenditure	<u>(4,497)</u>	<u>(2,545)</u>

This page does not form part of the statutory financial statements