

**PRESTBURY MEMORIAL TRUST**  
**BALANCE SHEET AS AT 31 DECEMBER 2018**

2017			
£	CASH AT BANK		£
12093.53	CAFBANK	3535.84	
25485.74	MINIBUS A/C	35506.75	
<u>37579.27</u>		<u>39042.59</u>	<u>39042.59</u>
14104.94	<b>BALANCE AT BROKERS</b>		14104.94
	<b>PROPERTY</b>		
25031.82	10 and 10a Deep Street at cost		25031.82
	<b>INVESTMENTS AT COST</b>		
19895.29	City Merchants High Yield Trust	19895.29	
2342.57	Jupiter Global Tech Fund	2342.57	
11982.95	7.325% Standard Chartered	11982.95	
17600.00	New Star Fixed Interest	17600.00	
16442.75	Bristol & West 8.125% Pref	16442.75	
8399.99	Coop Bank 9.25% Pref	8399.99	
11996.24	CQS New City High Yield	11996.24	
<u>88659.79</u>		<u>88659.79</u>	<u>88659.79</u>
			<u>166839.14</u>
129731.56	Balance brought forward from 31 December 2017		165375.82
-13033.17	Excess of income over expenditure		1442.31
10.00	Interest on Minibus Fund		21.01
50372.70	Cash movements		
-1705.27	Loss on investments		
<u>165375.82</u>			<u>166839.14</u>



## PRESTBURY MEMORIAL TRUST

### CHAIRMAN'S REPORT for year ending 31<sup>st</sup> December, 2018

The Trust has had another successful year in offering our services to those that need them within the Parish of Prestbury. Although the numbers fluctuate as we are serving the elderly, this usually remains about 200. It is increasingly difficult to guarantee numbers for the services we provide as we often have late cancellations. All are generally well supported except the Knit and Natter (arts & crafts) Group which struggles with just a handful. However, the move from Prestbury Village Hall to the Library has worked out well as it is warmer and there is no need to get tables and chairs out.

The Lunch Club and Exercise Groups are well supported and this year's Christmas Tea Party, which was very well organised by Bob Conolly, was declared the best ever.

Jane Banwell continues with her fund raising which has been most successful again this year with social functions and applying for grants.

The Friendship Group continues with their Birthday visits and arranging coach tours with a WI tea which are most popular but sometimes there is difficulty in filling the coach. My sincere thanks to Gloria Gmys and her volunteers for running this group.

The minibus continues to be well used but has required some repairs during the year. Thanks to Nigel Woodcock for assiduously keeping a close eye on the 'bus and with Jenny Roden, our warden, organising repairs, checks and cleaning. The twice weekly shopping trips are very well used with the 'bus and volunteer drivers.

Following last year's extensive refurbishment, redecoration and new floor coverings to number 10 Deep Street there has been little need for expenditure on the properties other than normal servicing and maintenance. Sadly, our tenant in 10A, John Hannis, is terminally ill and next year we will need to completely clean, redecorate and bring it up to current standards for letting. We have hardly spent anything on 10A in the last 14 years.

Our finances are in good state following the generous legacy we received and the fund raising. We will have considerable expense next year on 10A and as with everyone the return on our investments has been considerably less in recent years.

Our part time warden Jenny Roden continues to do sterling work in making visits where necessary helping to organise and run various groups and endeavouring to recruit more people that we can help. A very big thank you to her, all the committee and the numerous volunteers that help us in various ways and without whom we could not provide all the services that we do.

R.H. Whittal  
Chairman

**INDEPENDENT EXAMINER'S REPORT TO**  
**THE PRESTBURY MEMORIAL TRUST**

This report on the accounts of the Prestbury Memorial Trust is in respect of an examination carried out in accordance with Section 43 of the Charities Act 1993 of the year ended 31st December 2017.

Respective responsibilities of the Trustees and Examiner

As Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to issue this report on those accounts in accordance with regulation 7 of the Charities (Accounts and Reports) Regulations 1995.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Charities Act 1993. The examination included a review of the accounting records maintained by the Trustees and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - \*to keep accounting records in accordance with section 41 of the Charities Act 1993;
  - and
  - \*to prepare accounts which accord with the accounting records have not been met.
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

R. Forbes-Ritte,  
17 Priors Road,  
Prestbury,  
Glos

March 2018