

Registered Charity No. 247558

THE RICHARD DIMBLEBY CANCER FUND

Report and Financial Statements

31 July 2019

THE RICHARD DIMBLEBY CANCER FUND

REPORT AND FINANCIAL STATEMENTS YEAR ENDED 31 JULY 2019

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THE RICHARD DIMBLEBY CANCER FUND

REPORT AND FINANCIAL STATEMENTS YEAR ENDED 31 JULY 2019

REFERENCE AND ADMINISTRATIVE INFORMATION

TRUSTEES

Jonathan Dimbleby	Chairman
Joseph Dimbleby	Deputy Chairman
Kitty Dimbleby	
Charles Hunt	
Jo Ralling	
Hamish Sinclair	
Caroline Waldegrave OBE	
Kyle Taylor	
Kate Dimbleby	Resigned 18 March 2019
Helen Boaden	
Alistair Lockhart	

David Dimbleby	President
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VICE PRESIDENTS

Nicholas Dimbleby
Henry Dimbleby
Julia Neuberger

BANKERS

National Westminster Bank PLC
PO Box No. 35
10 Southwark Street
London
SE1 1TT

SOLICITORS

Devonshires
Salisbury House
London Wall
EC2M 5QY

INVESTMENT MANAGERS

Cazenove Capital Management
12 Moorgate
London
EC2R 6DA

AUDITOR

KPMG LLP
Chartered Accountants & Registered Auditor
15 Canada Square
London
E14 5GL

TRUSTEES' REPORT

The Trustees present their report along with the financial statements of the charity for the year ended 31 July 2019. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS102) issued in January 2015 and applicable accounting standards.

Objectives and activities

The Trust was created by a Trust Deed dated 23 March 1966 and exists for the purpose of supporting people with cancer and their carers, as well as funding research into cancer treatment and palliative and supportive care: put simply, to help make life better for people living with cancer. The Trust Deed provides for a minimum of three trustees. The power to appoint new trustees is vested in the surviving or continuing trustees.

The Board has four main aims: -

1. To increase our reach on supporting people living with cancer
2. To remain at the heart of the future of cancer services at Guy's & St Thomas' NHS Foundation Trust (GSTT)
3. To maintain our expenditure on our national cancer care research programme
4. To continue to provide extra funds on occasion to the endowment of the Richard Dimbleby Chair of Cancer Research in the Dimbleby Laboratories at King's College London

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Robin Pritchard continued in his role of charity Director. Paula Hargadon has continued her part-time role of Operations and Administration Manager (2 days per week).

Until the summer of 2019 Hannah Monteith continued in her role as part-time (2 days per week) Local and Community Fundraiser, focusing on local fundraising activity, whilst supporting the Director on the broader fundraising strategy and event support. Hannah left the charity at the end of June 2019. In line with the direction of the charity, she was not replaced.

Lois Jacobs continued in her role of part-time assistant 20 hours/4 days per week. Her primary role is as Content Co-ordinator on Cancer Care Map, whilst also providing administrative and event support to the team.

From January 2019, Kate Bolton joined on a contract basis to assist with the development of Cancer Care Map.

Sarah Wallace of PR agency Bluebird PR continued to work on a part-time consultancy basis (3 days per month), up until the end of June 2019, continuing to increase our PR and media reach around our fundraising activity and the launch of Cancer Care Map. David Allen continued to oversee the social media accounts for the charity on a monthly retainer.

The trustees agreed to put the Dimbleby Cancer Care (DCC) Research Fund on hold at this time and focus on cancer support and information services at Guy's Hospital, London Bridge and Queen Mary's Hospital, Sidcup and the development of Cancer Care Map.

The Board has remained committed to continuing to raise the public profile of the charity while increasing revenue streams through fundraising activities.

DCC continued to fund the full running costs of the Benefits Advice service operated within GSTT by Southwark CAB and provided additional funding to the DCC Information and Support Services team at Guy's Hospital, namely a weekly acupuncture clinic, and continued matched funding for posts within the DCC Information and Support teams.

The charity continued to supply DCC pillows to patients accessing the DCC Information and Support Services throughout GSTT.

The Dimbleby Macmillan Support Centre at Queen Mary's, Sidcup, continued to be managed by the DCC Information and Support Services team at Guy's Cancer Centre. The support service is staffed by Macmillan volunteers, with support from the DCC Information and Support teams.

Although no new call for the DCC Research Fund was put out in 2018/19, the Advisory Board remains in place and continues to advise on matters arising including current research projects still in progress and the development of Cancer Care Map.

The pilot site for Cancer Care Map was launched by DCC in 2018. The website is an online national resource that enables anyone in the UK to locate cancer care and support services in their local area. After further development and investment of resources the site was officially launched in January 2019 with over 500 organisations listed at the time of launch.

Throughout 2018-19, the Director and team have engaged with volunteers on a regular basis, both to support fundraising events and activities, and as additional resource on specific projects. Volunteers expenses are paid but prove to be a significant cost saving. The charity engaged once again with the Intern programme at the Foundation of International Education (FIE) and also The Intern Group to host overseas Interns throughout the year to assist with Cancer Care Map which proved very successful.

The charity continues to operate from office space at Guy's Hospital provided pro bono by Kings College London in recognition of the charity's long-standing relationship with GSTT.

Achievements & Performance

The partnership with Quintessentially Foundation continued and in September 2018, DCC hosted the fifth World's Greatest Quiz Night, raising in excess of £40,000.

In December 2018, the annual Christmas event took place: Carols by Candlelight at St Mary Magdalen in Bermondsey. The event attracted over 250 guests.

The DimbleTea campaign raised over £5,000 in its first year and the individual fundraiser incomes stream continued to grow.

The fifth annual Walk50 challenge event in 2019 attracted over 80 walkers and raised in the region of £45,000.

In 2018 DCC engaged the services of Michael Kay to explore the viability of income through Trusts and Foundations. He was retained for an initial contract of 6 months based on a monthly retainer. From May onwards, it was agreed to continue on a commission only basis. At the end of the financial year at 31st July 2019 grants to the value of £26,100 had been achieved.

Financial Review

The decision was taken by Trustees in March 2019 to partner with GSTT and Guy's and St Thomas' Charity (GSTTC). DCC made a Major Gift to GSTTC in return for which GSTTC agreed to continue funding the DCC services at GSTT as well as taking over the fundraising operation for DCC. Trustees agreed to gift the name and brand of 'Dimbleby Cancer Care' to enable GSTTC to maximise the fundraising potential. The Major Gift of £200,000 was made to GSTTC on 31st July 2019 with a timetable drawn up to transition the brand and name and fundraising operation in the first half of 2019/20.

Having gifted the working brand name of 'Dimbleby Cancer Care' to GSTTC, Trustees agreed to continue working under the working charity name of 'Cancer Care Map' retaining the registered charity number 247558 of the Richard Dimbleby Cancer Fund and the core team of Robin Pritchard, Paula Hargadon and Lois Jacobs to grow and develop the work of Cancer Care Map.

As part of the decision taken in March 2019, all funds were withdrawn from the portfolio managed by Cazenove Capital Management. The funds were transferred to the Cazenove cash reserve. Hamish Sinclair continues in his role of Honorary Treasurer, working closely with Paula Hargadon and the Cazenove Account team.

Plans for Future Periods

Having secured the delivery of DCC services at GSTT, the charity under its new working name of Cancer Care Map remains committed to increasing its commitment in both care research and direct care. However, the future direction of securing income for the charity will move away from events and community fundraising, instead focusing on securing grants from Trusts and Foundations, collaboration with NHS England and NHS Trusts and attracting large donors through a strategic approach to secure sustainable income.

Structure, governance and management


See Objective and Activities, above.


The Board of Trustees has met four times a year to date. The Director reports to the Chairman and Deputy Chairman on a regular basis.

Annual staff appraisals (including salary reviews) are carried out by the Chairman and Director at the beginning of the year.

The charity remains bound and informed by GDPR legislation. The Board remains vigilant to possible risks and remain confident that the charity is not exposed currently to any that require action at this stage.

Approved and signed on behalf of the Trustees on *SHL 4/2/2020*


*JONATHAN
DYMALLY*


H. SINCLAIR

THE RICHARD DIMBLEBY CANCER FUND

Statement of Trustees' responsibilities in respect of the Trustees' annual report and the financial statements

Under charity law, the trustees are responsible for preparing a Trustees' Annual Report and financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period. The trustees have elected to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements;
- assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The trustees are required to act in accordance with the trust deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Independent auditor's report to the Trustees of The Richard Dimbleby Cancer Fund

Opinion

We have audited the financial statements of The Richard Dimbleby Cancer Fund ("the charity") for the year ended 31st July 2019 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st July 2019 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been properly prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 145 of the Charities Act 2011 (or its predecessors) and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charity in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

The impact of uncertainties due to the UK exiting the European Union on our audit

Uncertainties related to the effects of Brexit are relevant to understanding our audit of the financial statements. All audits assess and challenge the reasonableness of estimates made and related disclosures and the appropriateness of the going concern basis of preparation of the financial statements. All of these depend on assessments of the future economic environment and the Charity's future prospects and performance.

Brexit is one of the most significant economic events for the UK, and at the date of this report its effects are subject to unprecedented levels of uncertainty of outcomes consequences, with the full range of possible effects unknown. We applied a standardised firm-wide approach in response to that uncertainty when assessing the Charity's future prospects and performance. However, no audit should be expected to predict the unknowable factors or all possible future implications for a company and this is particularly the case in relation to Brexit.

Going concern

The trustees have prepared the financial statements on the going concern basis as they do not intend to liquidate the charity or to cease its operations, and as they have concluded that the charity's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least a year from the date of approval of the financial statements. In our evaluation of the trustees' conclusions, we considered the inherent risks to the charity's business model, including the impact of Brexit, and analysed how those risks might affect the charity's financial resources or ability to continue operations over the going concern period. We have nothing to report in these respects.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the charity will continue in operation.

Other information

The trustees are responsible for the other information, which comprises the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion on, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. We are required to report to you if:

- based solely on that work, we have identified material misstatements in the other information; or
- in our opinion, the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements.

We have nothing to report in these respects.

Matters on which we are required to report by exception

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Trustees' responsibilities

As explained more fully in their statement set out on page 5, the trustees are responsible for: the preparation of financial statements which give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

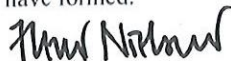
Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's trustees as a body, in accordance with section 145 of the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Fleur Nieboer

for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants

15 Canada Square

London

E14 5GL

11 March 2020

KPMG LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

THE RICHARD DIMBLEBY CANCER FUND

STATEMENT OF FINANCIAL ACTIVITIES
Year ended 31 July 2019

	Note	Total Unrestricted Funds 2019		Total Unrestricted Funds 2018	
		£	£	£	£
Income and Endowments					
Donations and legacies			103,632		59,704
Events			88,294		98,602
Investment income	2		3,726		19,685
Write back of grants			-		8,230
Total income			<u>195,652</u>		<u>186,221</u>
Expenditure					
Costs of raising funds	3	153,787		141,168	
Charitable activities	4	361,689		138,162	
Total expenditure			<u>(515,476)</u>		<u>(279,330)</u>
Net expenditure and net movement in funds before gains and losses on investments			<u>(319,824)</u>		<u>(93,109)</u>
Net (loss)/gain on investments			(3,653)		7,885
Net movement in funds			<u>(323,477)</u>		<u>(85,224)</u>
Total funds brought forward at 1 August			484,121		569,345
Total Funds carried forward at 31 July			<u><u>160,644</u></u>		<u><u>484,121</u></u>

All results are derived from continuing activities.

The Trust has no gains or losses other than those recognised in the SOFA.

THE RICHARD DIMBLEBY CANCER FUND

BALANCE SHEET
As at 31 July 2019

	Note	£	2019 £	£	2018 £
Fixed Assets					
Investments	7		141,651		492,495
Current Assets					
Debtors	8	4,429		7,400	
Cash at bank and in hand		53,731		60,387	
		<u>58,160</u>		<u>67,787</u>	
Creditors: amounts falling due within one year	9	(39,167)		(76,161)	
Net Current Liabilities			18,993		(8,374)
Total Assets Less Current Liabilities			<u>160,644</u>		<u>484,121</u>
Creditors: amounts falling due after more than one year					
Net Assets			<u>160,644</u>		<u>484,121</u>
REPRESENTED BY:					
FUNDS					
Unrestricted funds			<u>160,644</u>		<u>484,121</u>

The notes on pages 11 to 14 form part of the financial statements.

Approved by the Trustees on
and signed on their behalf

5th March

2020



Hamish Sinclair
Hon. Treasurer

Jonathan Dimbleby
Chairman



THE RICHARD DIMBLEBY CANCER FUND

CASH FLOW STATEMENT

Year ended 31 July 2019

	Note	2019 £	2018 £
Net cash used in operating activities	10	(360,241)	(216,497)
Cash flows from investing activities			
Interest and dividends		6,394	21,164
Net cash provided by investing activities		(353,847)	(195,333)
Cash flows from financing activities			
Payments to acquire investments		(474,168)	(160,000)
Proceeds from sales of investments		822,359	380,000
(Increase)/decrease in cash awaiting investment		(1,000)	10,000
Change in cash and cash equivalents in the year		(6,656)	34,667
Cash and cash equivalent brought forward		60,387	25,720
Cash and cash equivalents carried forward		53,731	60,387

NOTES TO THE ACCOUNTS

Year ended 31 July 2019

1. ACCOUNTING POLICIES

The Financial and Reporting statements are prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102) issued in January 2015 and applicable accounting standards. The Principal Trustees of Richard Dimpleby Cancer Fund meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The most significant areas of adjustment and key assumptions that affect items in the accounts are to do with the carrying value of assets held by the Trust and the level of investment return and the performance of investment markets.

The particular accounting policies adopted by the Trustees are described below.

Fund accounting

All funds are unrestricted and represent income which is expendable at the discretion of the Trustees in the furtherance of the objectives of the charity. Such funds may be held in order to finance both working capital and capital investment.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either of those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate where the administrator/executor for the estate has communicated in writing both the amount and the settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Event income is recognised upon receipt of the funds.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared. This is normally upon notification from the fund managers of the dividend due.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the charity. In the case of unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awarded that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.

Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

NOTES TO THE ACCOUNTS

Year ended 31 July 2019

Governance costs and support costs have been apportioned between fundraising and charitable activities on the basis of the activities undertaken by the staff. The allocation of support and governance costs is analysed in note 5.

Costs of raising funds

Costs of generating funds relate to investment managers fees and expenditure incurred in motivating individual supporters and trusts to donate to the work of the charity.

Charitable activities

Cost of charitable activities comprises the cost of Richard Dimbleby Cancer Information Centre undertaken by the Trust and grants awarded for research in palliative care and an apportionment of the support costs as shown in note 5.

Realised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

2. Investment Income

	2019 £	2018 £
UK unit trusts	3,581	19,643
Bank deposit interest	145	42
	<u>3,726</u>	<u>19,685</u>

3. Costs of Raising Funds

	2019 £	2018 £
Fundraising costs	76,423	71,838
Investment management costs	751	1,020
Support and governance costs	76,613	68,310
	<u>153,787</u>	<u>141,168</u>

4. Charitable Activities

	2019 £	2018 £
Online information and support	45,668	42,415
Cancer Information and Support Service cost	296,869	78,669
Support and governance costs	19,152	17,078
	<u>361,689</u>	<u>138,162</u>

NOTES TO THE ACCOUNTS
Year ended 31 July 2019

5. Allocation of governance and support costs

The breakdown of support costs and governance costs and how these were allocated between fund raising and charitable activities is shown in the table below: -

	Total Allocated £	Fund Raising £	Charitable Activities £	Basis of apportionment
Office running costs	16,666	13,333	3,333	Staff time
Administrative and operations salaries	74,477	59,582	14,895	Staff time
Audit fee (£3,550 excluding VAT)	4,260	3,408	852	Staff time
Insurance	302	242	60	Staff time
Trustee travel expenses	60	48	12	Staff time
	<u>95,765</u>	<u>76,613</u>	<u>19,152</u>	

Allocation on staff time is based on the activities undertaken during the year.

6. Information regarding employees and trustees

	2019 £	2018 £
Salaries	97,908	97,635
National Insurance	5,902	5,629
Superannuation	1,130	653
	<u>104,940</u>	<u>103,917</u>

All trustees give of their time freely and no trustee remuneration was paid in the year.

During the year, travel expenses of £60 (2018: £186) were reimbursed to one of the Trustees (2018: two).

There were no travel expenses outstanding at the end of the year (2018: nil).

There were four employees during the year (2018: four).

There are no higher paid employees (2018: nil).

The Charity considers its key management personnel comprise the trustees whose details appear on page 1.

7. Fixed Assets Investments

	2019 £	2018 £
Market value at 1 August	492,495	704,610
Less: Disposals at market value	(822,359)	(380,000)
Add: Acquisitions at cost	474,168	160,000
Net (loss)/gain on revaluation	(3,653)	7,885
Market Value at 31 July	<u>140,651</u>	<u>492,495</u>
Cash held by investment manager	1,000	-
Total market value at 31 July	<u>141,651</u>	<u>492,495</u>
Historical Cost at 31 July	<u>140,670</u>	<u>424,635</u>

NOTES TO THE ACCOUNTS

Year ended 31 July 2019

The investments are all listed on a recognised stock exchange and the market value of each type of investment is as follows:

	2019 £	2018 £
UK unit trusts	140,651	492,495
Cash	1,000	-
Total	<u>141,651</u>	<u>492,495</u>

8. Debtors

	2019 £	2018 £
Investment income	2,165	4,833
Other debtors	2,264	2,567
	<u>4,429</u>	<u>7,400</u>

9. Creditors: Amounts falling due within one year

	2019 £	2018 £
Grants payable	16,029	16,029
Other creditors	23,138	60,132
	<u>39,167</u>	<u>76,161</u>

10. Reconciliation of net movements in funds to net cash flow from operating activities

	2019 £	2018 £
Net movement in funds	(323,477)	(85,224)
Deduct investment income	(3,726)	(19,685)
Deduct gains/add back losses on investments	3,653	(7,885)
Decrease/(increase) in sundry debtors	303	314
(Decrease)/increase in sundry creditors	(36,994)	(104,017)
	<u>(360,241)</u>	<u>(216,497)</u>

11. TAXATION

The Richard Dimbleby Cancer Fund is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

12. RELATED PARTIES

The trustees are related parties and their details are shown in the reference and administrative information on page 1.

In 2019 there were three transactions amounting to £2,400 paid to Soak and Sleep for Dimbleby Cancer Care patient pillows. Charles Hunt who is a trustee is also a director of this company. (2018 two transactions amounting to £1,598)