

RCCG ZONE OF RESURRECTION

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019**

COMPANY NO: 06910416

CHARITY NO: 1136564

**RCCG ZONE OF RESURRECTION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019**

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**RCCG ZONE OF RESURRECTION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019**

The Trustees present its report and financial statements for the year ended 31 May 2019

Legal and Administrative information

Charity Name: RCCG Zone of Resurrection

Company Registration Number: 06910416

Charity Registration Number : 1136564

**Registered Office and
Operational Address:** 95B Woolwich Road, London. SE2 0DY

Trustees: Mrs Ayo Adeola Emordi
Mr Gbenga Bode Babatunde
Mr Bamikole Abayomi Omobitan

Accountants: Forventure Consult
114 – 126 Westmoor Street
London
SE7 8NQ

Bankers: Natwest Bank Plc

**RCCG ZONE OF RESURRECTION
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Our Aims and Objectives

Purpose and Aims

The company is a charity with a primary objective to reach out to people about the Christian faith with focus within Kent and South East London.

The objects of the charity are:

- a) To advance the Christian faith in accordance with the statement of belief appearing in the schedule hereto in London and such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust.
- b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Ensuring Our Work Delivers Our Aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Focus of Our Work

Our main objectives for the year continued to be the advancement of the Christian religion and to strive to improve the living condition of the needy. The strategies we applied to meet these objectives included:

1. Provision of weekly church services on Wednesday and Sunday to minister to the physical, spiritual and material needs of the congregation.
2. Provision of special events and meetings to meet the specific needs of target groups in the church such as men, women, youth and children.
3. Focusing on the material needs of certain members undergoing difficult financial situations.
4. Working with other Christian agencies and churches in London to advance the preaching of the Gospel.
5. Provision of pastoral care for the members and other members of the community.

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How Our Activities Deliver Public Benefit

Our main activities and who we try to help are described below. All our charitable activities focus on the advancement of the Christian religion and the relief of poverty and sickness.

- a. Ministering every week to the spiritual needs of the people through Bible study, prayer meetings, counselling sessions and healing meetings.
- b. Our focus as a ministry and church is the outreach for souls.

Who used and benefited from our services?

Our church services are presented with both the regular congregant and the visitor or seeker in mind. We minister to the physical, mental and spiritual needs of the members in our services giving specific consideration to the seekers or new comers in our midst who may not necessarily have a church background and as such may not understand the processes and procedures of Christianity.

We have also helped relief poverty and hardship amongst both regular and irregular congregants who are suffering from a period of financial hardship due to unemployment and lack of financial resources.

Principal Funding Sources

The principal funding sources for the charity are currently by way of donations and gifts from congregants through the offering basket passed during church services and through bank standing orders. We have exercised our right to reclaim the tax on the donations and gifts received from the congregants and this has proved a steady and growing source of additional income.

Recruitment and Appointment of Trustees

The trustees who are also charity trustees for the purposes of charity law are in charge of the strategic direction of the charitable trust. Under the requirements of the Declaration of Trust the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All trustees give their time voluntarily and receive no benefits from the charity.

Due to the nature of church work, trustees appointed have been so selected on the basis of their faith, strength of character, skills set in the area of business management and growth and commitment to the vision of the charity.

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Trustees Induction and Training

Most trustees are already familiar with the practical work of the charity having been friends of the church for a number of years. Additionally, new trustees are invited and encouraged to function in the capacity as friends of the church in order to understand the offerings of the church and its market.

Additionally, new trustees would be invited as required and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These sessions would be jointly led by the Chair of Trustees and the Chief Executive or Senior Pastor of the Charity and cover:

- o The Obligations of Trustees
- o The Main documents which set out the operational framework for the charity including the Declaration of Trust.
- o Resourcing and the current financial position as set out in the latest published accounts
- o Future plans and objectives

A Question & Answer pack would be prepared which draws information from various Charity Commission publications signposted through the Commission's guide "the Essential Trustee" as a follow up to these sessions. This will be distributed to all new trustees along with the Memorandum and Articles and the latest financial statements.

Risk Management

The Trustees have identified the major strategic risks to which RCCG Zone of Resurrection are exposed and established controls and actions to mitigate them. Each year, risk assessments is carried out and are subject to continual review and monitoring. The Trustees take all appropriate steps to moderate and manage the inevitable operational risks to which volunteers and assets of RCCG Zone of Resurrection are exposed. Competence based training for Volunteers, monitoring of new legislative requirements are examples of steps taken. In particular there are policies and procedures for children and vulnerable adults protection and for health and safety risks. Furthermore, a risk register is to be established and update at least annually.

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Responsibilities of the Trustees

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and :

- o Select suitable accounting policies and then apply them consistently;
- o Make judgements and estimates that are reasonable and prudent
- o Prepare the financial statements on the on going basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board of Trustees, and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information.

This report has been prepared, By order of trustees:

Mrs Ayo Adeola Emordi

Trustee/Director

RCCG ZONE OF RESURRECTION

Statement of Financial Activities for the year ended 31 May 2019

	Notes	2019 Unrestricted Funds £	2019 Unrestricted Funds £	2018 Total Funds £
INCOMING RESOURCES				
<i>Incoming resources from general funds</i>				
Voluntary income	2	25,107	25,107	36,980
Gift Aid		28,795	28,795	-
Total incoming resources		<u>53,902</u>	<u>53,902</u>	<u>36,980</u>
RESOURCES EXPENDED				
<i>Charitable activities</i>				
Resources expended on charitable activities	3	13,530	13,530	11,464
<i>Resources expended on other charitable activities</i>				
Support Costs Management		34,152	34,152	23,832
Governance Costs	5	<u>3,280</u>	<u>3,280</u>	<u>400</u>
Total resources expended		<u>35,696</u>	<u>35,696</u>	<u>35,696</u>
NET OUTGOING/ INCOMING RESOURCES		2,940	2,940	1,248
RECONCILIATION OF FUNDS				
Total funds brought forward		8,607	8,607	7,323
TOTAL FUNDS CARRIED FORWARD		<u>11,547</u>	<u>11,547</u>	<u>8,607</u>

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

RCCG ZONE OF RESURRECTION

Balance Sheet as at 31 May 2019

	Notes	2019 Unrestricted Funds £	2018 Unrestricted Funds £
FIXED ASSETS		1,496	1,995
Tangible assets			
CURRENT ASSETS			
Cash at bank and in hand		10,701	7,012
CREDITORS			
Amounts falling due within one year	2	(650)	(400)
NET ASSETS		11,547	8,607
FUNDS			
Unrestricted funds	3	11,547	8,607
TOTAL FUNDS		11,547	8,607

The financial statements were approved by the Board of Trustees on 28 February 2020 were signed on its behalf by:

Mrs. Ayo Adeola Emordi
Trustee

These notes form part of these financial statements.

RCCG ZONE OF RESURRECTION

Notes forming part of the financial statements for the year ended 31 May 2019

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

RCCG ZONE OF RESURRECTION

Notes forming part of the financial statements for the year ended 31 May 2019

Detailed Statement of Financial Activities for the year ended 31 May 2019

2. NET MOVEMENTS IN FUNDS

	2019	2018
	£	£
Restricted Funds	-	-

This page does not form part of the statutory financial statements

3. MOVEMENT IN FUNDS

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds:			
General fund	53,902	50,962	2,940

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Notes forming part of the financial statements for the year ended 31 May 2019

4. Tangible fixed assets	Plant & machinery	Total
	£	£
Cost		
At 1 June 2018	10,386	10,386
Additions		
At 31 May 2019	<u>10,836</u>	<u>10,836</u>
Depreciation		
At 1 June 2018	8,841	6,127
Charge for the year	<u>499</u>	<u>2,714</u>
At 31 May 2019	<u>9,340</u>	<u>8,841</u>
Net book value		
At 31 May 2019	<u>1,496</u>	<u>1,496</u>
At 31 May 2018	<u>1,995</u>	<u>1,995</u>
5. Creditors: amount due within one year	2019	2018
	£	£
Other creditors	<u>650</u>	<u>400</u>
	<u>650</u>	<u>400</u>
6. Unrestricted Funds	2019	2018
	£	£
At 1 June 2018	8,607	7,223
Unrestricted Funds for the year	<u>2,940</u>	<u>1,284</u>
At 31 May 2019	<u>11,547</u>	<u>8,607</u>

RCCG ZONE OF RESURRECTION

Notes forming part of the financial statements for the year ended 31 May 2019

Detailed Statement of Financial Activities for the year ended 31 May 2019

	2019 £	2018 £
INCOMING RESOURCES		
<i>Voluntary income</i>		
Tithe & offerings	25,107	36,980
Gift Aids	28,795	-
	<u>53,902</u>	<u>36,980</u>
Total incoming resources	53,902	36,980
RESOURCES EXPENDED		
<i>Charitable activities</i>		
Ministry	13,530	11,464
	<u>13,530</u>	<u>11,464</u>
<i>Governance costs</i>		
Professional fee	3,280	400
	<u>3,280</u>	<u>400</u>
<i>Costs of Generating Voluntary Income</i>		
Support Cost	4,846	3,251
Administration	5,494	4,038
Bank charges	220	173
Outreach & Publicity	1,274	-
Welfare & Hospitality	5,014	-
Premises	16,805	16,406
Depreciation	499	-
	<u>34,152</u>	<u>23,832</u>
Total resources expended	50,962	35,696
Surplus	2,940	1,248