

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE PERIOD ENDING 30 JUNE 2019**

**FOR**

**CHESED SHEL EMES LIMITED**  
**(A company limited by guarantee)**

**De Claron Ltd**  
**Unit A**  
**3 The Vale**  
**LONDON**  
**NW1 8SB**

# **CHESED SHEL EMES LIMITED**

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**CHESED SHEL EMES LIMITED**

**CHARITY INFORMATION**  
**for the Period Ending 30 June 2019**

<b>COMPANY NUMBER:</b>	7287726
<b>CHARITY NUMBER:</b>	1144114
<b>TRUSTEES:</b>	E. Weiss
<b>REGISTERED OFFICE:</b>	52 East Bank LONDON N16 5PZ
<b>INDEPENDENT EXAMNER:</b>	De Claron Ltd. Unit A 3 The Vale LONDON NW11 8SB
<b>BANKERS:</b>	HSBC 312 Seven Sisters Rd Finsbury Park LONDON N4 2AW

# **CHESED SHEL EMES LIMITED**

## **REPORT OF THE TRUSTEES**

**for the Period Ending 30 June 2019**

The trustees presents their report with the financial statements of the charity for the period ending 30 June 2019. The trustees confirm that the annual report and the financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective 1 Jan 2015.

### **CONSTITUTION POLICIES AND OBJECTIVES**

Chesed Shel Emes Limited is a charitable company limited by guarantee as constituted on 17 June 2010.

The principal objectives of the charity are:

- Advancement of Orthodox Jewish education and Orthodox Jewish faith
- Relief of Poverty
- Management and maintenance of a burial ground for members of the Jewish faith

### **Staff**

The charity is currently staffed by E. Weiss. The trustee have served throughout the year and the power to appoint new trustees vest in the current board. All funds are raised by the trustee. The charity is seeking to appoint 2 new trustees in due course.

### **Funding and Activities**

Chesed Shel Emes Limited is currently financed by private donations and grants. During the financial period under review Chesed Shel Emes Limited gave grants to members of the Orthodox Jewish community who were local residents or who had come from abroad.

The trustees are satisfied with the results and activities of the charity for the financial year and do not anticipate any significant changes in the forthcoming year.

### **Future Plans**

Chesed Shel Emes Limited will be seeking additional funding from private donors and grants from charities.

### **Membership**

Chesed Shel Emes Limited is currently not a member of any roof body or professional organisation.

### **RESERVE POLICY**

It is the policy of the charity to distribute funds as available.

### **RISK ASSESSMENT**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate their exposure to major risks.

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period. In preparing those financial statements, the trustees are required to:

**CHESED SHEL EMES LIMITED**

**REPORT OF THE TRUSTEES**

**for the Period Ending 30 June 2019**

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in its activities

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

**AUDITOR**

The charity is exempt from an audit. In lieu of this an independent examiner' s report will be prepared by De Claron Ltd.

**ON BEHALF OF THE BOARD SIGNED:**

Trustee

8 March 2020

**INDEPENDENT EXAMINER' S REPORT TO THE MEMBERS OF  
CHESD SHEL EMES LIMITED**

**Independent Examiner' s Report to the Trustees of Chesd Shel Emes Limited**

We report on the accounts of the charity for the year ended 30 June 2019, which are set out on pages 5 to 8.

**Respective responsibilities of trustees and examiner  
Staff**

The charity' s trustees are responsible for the preparation of the accounts. The charity' s trustees consider that an independent examination is required for this year under the Charities Act 2011 (the 2011 Act).

It is our responsibility to:

- examine the accounts under of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under the 2011 Act
- to state whether particular matters have come to our attention.

**Basis of independent examiner' s report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you the trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Independent examiner' s statement**

The accounts were constituted from notes, information and explanation of the trustees. We found nothing unusual or suspicious in the records presented to us.

In connection with our examination, no other matter except that referred to above, has come to our attention to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

De Claron Ltd  
Unit A  
3 The Vale  
LONDON NW1 8SB

8 March 2020

**CHESED SHEL EMES LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
For the Period Ended 30 June 2019

	Notes	30. 06. 19		30. 06. 18	
		Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
		£	£	£	£
<b>INCOME</b>	1				
<b>Voluntary Income</b>					
Donations		139,941	177,000	66,609	118,482
Gift Aid Reclaimed		-	-	-	-
<b>Investment Income</b>					
Interest Received		-	-	-	-
Other Interests		-	-	-	-
<b>NET INCOME</b>	2	139,941	177,000	66,609	118,482
<b>TOTAL INCOMING RESOURCES</b>			316,941		185,091
<b>RESOURCES EXPENDED</b>					
<b>Cost of Generated Funds</b>					
Advertising and Promotion		250	-		-
<b>Charitable Activities</b>					
Donations		202,270	91,330	113,093	77,582
Advance Religion & Education			24,267	1,440	-
<b>Governance Costs</b>					
Accountancy		450	-	462	-
Printing, Postage, Stationery		2,498	-	1,088	-
<b>Other Resources Expended</b>					
Bank Charges		15	-	98	-
F & F Depreciation		-	-	-	-
Office Equipment & Maintenance		400	-	-	-
Office Rent & Bills		-	-	-	-
Telephone		-	-	-	-
<b>TOTAL CHARITABLE EXPENDITURE</b>		205,883	115,597	116,181	77,582
<b>NET INCOMING RESOURCES</b>		(65,942)	61,403	(49,572)	40,900
<b>TOTAL INCOMING RESOURCES</b>			(4,539)		(8,672)
<b>FUNDS BROUGHT FORWARD</b>			7,858		16,530
<b>NET MOVEMENT IN FUNDS</b>			3,319		7,858

The notes form part of these financial statements

**CHESED SHEL EMES LIMITED**  
**BALANCE SHEET**  
For the Period Ended 30 June 2019

**Notes**

		<u>30.06.19</u>	<u>30.06.18</u>
		£	£
<b>FIXED ASSETS</b>	3	-	-
<b>CURRENT ASSETS</b>			
Debtors		-	-
Cash in Hand and in the Bank		<u>3,319</u>	<u>7,858</u>
		3,319	7,858
<b>CURRENT LIABILITIES</b>			
Creditors: Amount Falling Within One Year		-	-
<b>CURRENT ASSETS LESS CURRENT LIABILITIES:</b>		<u>3,319</u>	<u>7,858</u>
<b>LONG TERM LIABILITIES</b>		-	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>3,319</u>	<u>7,858</u>
<b>TOTAL ASSETS LESS TOTAL LIABILITIES:</b>		<u>3,319</u>	<u>7,858</u>
<b>FUND ACCOUNT</b>		<u>3,319</u>	<u>7,858</u>
<b>TOTAL ASSETS:</b>		<u>£ 3,319</u>	<u>£ 7,858</u>

ON BEHALF OF THE BOARD:

Trustee

8 March 2020

The notes form part of these financial statements



**CHESED SHEL EMES LIMITED**  
**Notes to the Financial Statements**  
**For the Period Ended 30 June 2019**

**1 ACCOUNTING POLICIES**

**Basis of preparation of financial statements**

These financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" effective 1 Jan

**Charity status**

The charity is a company limited by guarantee. The members of the charity are those directors and secretary named on page 1

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**Income**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Expenditure**

All expenditure is accounted for on an accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**Going Concern**

The accounts have been prepared on a going concern basis as the trustees consider the charity will continue to operate for a period of at least twelve months from the date of the approval of these accounts.

**Tangible fixed assets**

There is depreciation on office improvements at an annual rate of 25% straight line.

**2 NET INCOME**

During the year the trustees did not receive any remuneration, benefits in kind or reimbursement of expenses.

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR  
OF  
CHESED SHEL EMES LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2019 set out on pages three to eight and you consider that the company is subject to an independent examination.

In accordance with your instructions, we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

De Claron Ltd  
Unit A  
3 The Vale  
London  
NW1 8SB

8 March 2020