

# **The Fleetwood Initiative**

**(A company limited by guarantee)**

**Annual Report and Financial Statements  
for the Year Ended 31 December 2018**

Roffe Swayne  
Ashcombe Court  
Woolsack Way  
Godalming  
Surrey  
GU7 1LQ

# **The Fleetwood Initiative**

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## **The Fleetwood Initiative**

### **Reference and Administrative Details**

Trustees	Robert Crane Nadika Dilrukshi Viswakula (Resigned 2 July 2018) Charisse Baker
Secretary	Wilsons (Company Secretaries) Limited
Principal Office	Alexandra House St John's Street Salisbury Wiltshire SP1 2SB
Company Registration Number	07887860
Charity Registration Number	1146578
Independent Examiner	Roffe Swayne Ashcombe Court Woolsack Way Godalming Surrey GU7 1LQ

## **The Fleetwood Initiative**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2018.

#### **Objectives and Activities**

##### ***Objects and aims***

- i) The objects for which the company is established (the 'Objects') are restricted to: the preservation, protection and improvement of the physical environment by:
  - promoting knowledge and understanding of the natural environment and its inter-relationship with the social and economic activities of man;
  - advancing the education of the public in the theory and in particular the practice of permaculture, conservation and sustainability issues through the provision of workshops and facilities for self-sufficient living;
  - promoting artistic programmes to raise awareness of ecological, environmental and global issues; and
  - such other means as are charitable.
- ii) The promotion of the arts by the provision or assistance in the provision of facilities including accommodation and resources particularly for all forms of participatory arts.
- iii) The relief of sickness and the preservation and protection of good health by the provision of facilities, accommodation and ancillary services for respite and recuperation of persons undergoing medical treatment, including those who have recently completed courses of treatment, their families and carers.

In each case for the benefit of the public.

##### ***Objectives, strategies and activities***

- Supported a social artist photographer. She documented processes that engage with the environment and captured land progress markers for use as a future educational tool.
- Land space focus with volunteers around invasive species and upcycling material.
- Internships with focuses in gardening, landscaping and permaculture education.
- Facilitated an environment and provided financial assistance for young adults gaining practical experience in equine care, massage therapy, and other health related modalities.
- Allowed clients to expand their skill set by hands-on experience in training and caring for a wider range of temperaments and breeds within a herd.
- Hosted foraging a day to learn about sustainable living, foraging etiquette and experiment with locally-sourced culinary recipes.
- Applied equine assisted therapy daily for an individual dealing with mental health challenges over the course of 6 weeks. Collaborated with "Trust Technique" founders.
- Trained and prepared to offer support to unaccompanied asylum seeking children for following year.

## **The Fleetwood Initiative**

### **Trustees' Report**

#### **Structure, Governance and Management**

##### **Recruitment and appointment of new trustees**

Under the requirements of the Memorandum and Articles of Association the minimum number of Directors is two.

##### **Induction and training of new trustees**

New Directors are appointed by the current Board of Directors where a need is identified. New Directors are provided with all relevant documentation on the charity to enable them to carry out their duties.

#### **Financial Review**

During the year income was £118,360 (2017: £32,166) and expenditure was £73,356 (2017: £18,320). This resulted in a surplus of £45,004 (2017: £13,846).

During the year the Trust has spent £45,972 (2017: £9,847) on capital expenditure.

#### **Reserves policy**

At 31 December 2018 net assets were £70,840 (2017: £ 15,375).

Approved by the trustees of the charity on ..... and signed on its behalf by:

.....  
Robert Crane  
Trustee

## **The Fleetwood Initiative**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of The Fleetwood Initiative for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ..... and signed on its behalf by:

.....

Robert Crane  
Trustee

## **The Fleetwood Initiative**

### **Independent Examiner's Report to the trustees of The Fleetwood Initiative**

I report on the accounts of the charity for the year ended 31 December 2018 which are set out on pages 6 to 13.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Roffe Swayne  
Ashcombe Court  
Woolsack Way  
Godalming  
Surrey  
GU27 2FD

Date: .....

## The Fleetwood Initiative

### Statement of Financial Activities for the Year Ended 31 December 2018 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds 2018 £	Unrestricted funds 2017 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	118,360	32,166
<b>Total incoming resources</b>		118,360	32,166
<b>Resources expended on:</b>			
Charitable activities	4	(73,356)	(18,320)
<b>Total resources expended</b>		(73,356)	(18,320)
<b>Net movement in funds</b>		45,004	13,846
Total funds brought forward		25,836	11,990
<b>Total funds carried forward</b>		70,840	25,836

All of the charity's activities derive from continuing operations during the above two periods.



**The Fleetwood Initiative**  
**(Registration number: 07887860)**  
**Balance Sheet as at 31 December 2018**

	Note	2018 £	2017 £
<b>Fixed Assets</b>			
Tangible assets	9	54,536	19,611
		<hr/>	<hr/>
<b>Current Assets</b>			
Debtors	10	17,126	7,876
Cash at bank		1,698	131
		<hr/>	<hr/>
		18,824	8,007
<b>Current Liabilities</b>			
Amounts falling due within one year	11	(2,520)	(1,782)
		<hr/>	<hr/>
<b>Net Current Assets</b>		16,304	6,225
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		70,840	25,836
		<hr/>	<hr/>
<b>Net Assets</b>		70,840	25,836
		<hr/>	<hr/>
<b>Funds of the charity:</b>			
Unrestricted funds	12	70,840	15,375
		<hr/>	<hr/>
<b>Total funds</b>		70,840	15,375
		<hr/>	<hr/>

The financial statements were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
 Robert Crane  
 Trustee

## **The Fleetwood Initiative**

### **Notes to the Financial Statements for the Year Ended 31 December 2018**

#### **1 CHARITY STATUS**

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

#### **2 ACCOUNTING POLICIES**

Summary of significant accounting policies and key accounting estimates.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

The Fleetwood Initiative meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

# **The Fleetwood Initiative**

## **Notes to the Financial Statements for the Year Ended 31 December 2018**

### **2 ACCOUNTING POLICIES (CONTINUED)**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Legal and administrative costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- not provided
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

#### **Debtors and creditors receivable/payable within one year**

Debtors and creditors are recorded at the value of the invoice receivable/payable

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

## The Fleetwood Initiative

### Notes to the Financial Statements for the Year Ended 31 December 2018

#### 3 INCOME FROM DONATIONS AND LEGACIES

	Note	Total 2018 £	Total 2017 £
Donations and legacies:			
Donations from individuals		109,110	26,865
Gift aid reclaimed		9,250	5,301
		<hr/> 118,360	<hr/> 32,166

#### 4 EXPENDITURE ON CHARITABLE ACTIVITIES

	Note	Total 2018 £	Total 2017 £
Allocated support costs	5	68,707	17,216
Legal and administrative costs	6	4,649	1,104
		<hr/> 73,356	<hr/> 18,320

#### 5 ANALYSIS OF ALLOCATED SUPPORT COSTS

	Unrestricted Funds Total 2018 £	Unrestricted Funds Total 2017 £
Wages	6,703	-
Interns	1,475	1,250
Bee keeper for hives	1,000	1,888
Conference attendance	-	984
Volunteer expenses	14,257	3,927
Insurance	2,510	-
Horse training and board	7,127	998
Repairs and maintenance	11,417	2,800
Printing, postage and stationery	228	241
Computer and website costs	8,493	-
Donations	4,450	-
Sundry expenses	-	52
Motor and travel costs	-	430
Bank charges	-	29
Depreciation of fixed assets	11,047	4,617
	<hr/> 68,707	<hr/> 17,216

## The Fleetwood Initiative

### Notes to the Financial Statements for the Year Ended 31 December 2018

#### 6 LEGAL AND ADMINISTRATIVE COSTS

	Unrestricted Funds Total 2018 £	Unrestricted Funds Total 2017 £
Accountancy	1,800	1,104
Legal and professional fees	2,849	-
	<hr/>	<hr/>
	4,649	1,104
	<hr/>	<hr/>

#### 7 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

#### 8 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017.

##### Trustees' expenses

No expenditure was reimbursed to the trustees in the year ended 31 December 2018 nor for the year ended 31 December 2017.

#### 9 TANGIBLE FIXED ASSETS

	Improvements to Property £	Plant and Machinery £	Fixtures and fittings £	Motor Vehicles £	Total £
<b>Cost</b>					
At 1 January 2018	10,319	5,900	10,349	8,040	34,608
Additions	13,544	32,029	399	-	45,972
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2018	23,863	37,929	10,748	8,040	80,580
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>					
At 1 January 2018	-	1,475	7,389	6,133	14,997
Charge for the year	-	9,483	1,087	477	11,047
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2018	-	10,958	8,476	6,610	26,044
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net Book Value</b>					
At 31 December 2018	23,863	26,971	2,272	1,430	54,536
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2017	10,319	4,425	2,960	1,960	19,611
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

## The Fleetwood Initiative

### Notes to the Financial Statements for the Year Ended 31 December 2018

#### 10 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	17,126	7,876
	<hr/>	<hr/>

#### 11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other creditors	2,520	1,782
	<hr/>	<hr/>

#### 12 MOVEMENT IN FUNDS – CURRENT YEAR

	At 1.1.18 £	Net Movement in funds £	At 31.12.18 £
<b>Unrestricted funds</b>			
General funds	25,836	45,004	70,840
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	25,836	45,004	70,840
	<hr/>	<hr/>	<hr/>

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	118,360	(73,356)	45,004
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	118,360	(73,356)	45,004
	<hr/>	<hr/>	<hr/>

## The Fleetwood Initiative

### Notes to the Financial Statements for the Year Ended 31 December 2018

#### 12 MOVEMENT IN FUNDS (continued) – PRIOR YEAR

	At 1.1.17 £	Net Movement in funds £	At 31.12.17 £
<b>Unrestricted funds</b>			
General funds	11,990	13,846	25,836
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	11,990	13,846	25,836
	<hr/>	<hr/>	<hr/>

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	32,166	(18,320)	13,846
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	32,166	(18,320)	13,846
	<hr/>	<hr/>	<hr/>

#### 13 RELATED PARTY TRANSACTIONS

During the year the Charity received donations totalling £109,110 (2017: £26,865) from Rob Crane, a director and trustee. These donations were as a result of cash donations and amounts paid personally on behalf of the Charity.