

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 DECEMBER 2019**

FOR

THE BAIS ROCHEL DSATMAR CHARITABLE TRUST

**De Claron Ltd
3a The Vale
LONDON
NW1 8SB**

THE BAIS ROCHEL DSATMAR CHARITABLE TRUST

CHARITY INFORMATION
for the Period Ending 31 December 2019

TRUSTEES:

J Frankel
J Low
J Ostreicher
V Langberg

SECRETARY:

J Frankel

REGISTERED OFFICE:

51-57 Amhurst Park
London
N16 5DL

CHARITY NUMBER:

281371

INDEPENDENT EXAMNER:

De Claron Ltd.
3a The Vale
LONDON
NW11 8SB

BANKERS:

Lloyds Bank
Highbury Corner
31-33 Holloway Rd
London N7 8JU

Barclays Bank Plc
PO Box 36288
London E8 2JX

THE BAIS ROCHEL DSATMAR CHARITABLE TRUST

REPORT OF THE TRUSTEE

for the Period Ending 31 December 2019

The trustee presents his report with the financial statements of the charity for the period ending 31 December 2019. The trustee confirms that the annual report and the financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective from January 2019.

CONSTITUTION POLICIES AND OBJECTIVES

Bais Rochel D' Satmar Charitable Trust is a charity and is constituted as a trust dated 19th August 1981

The charity's objectives are the advancement of the Jewish religion, particularly by maintaining a network of private Hasidic educational institutions.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit and on advancing education and fee charging.

Although fees are charged for nursery education and after hours school club, those in financial hardship are given an allowance or are fully funded, according to circumstances. No child is refused education because of an inability to pay.

REVIEW OF ACTIVITIES

Staff

The charity is currently staffed by those named on page 1 of these statements. The trustees have served throughout the year and the power to appoint new trustees vest in the current board. All funds are raised by the trustees.

Funding and Activities

Bais Rochel D' Satmar Charitable Trust is currently financed private donations. During 2019 the Bais Rochel D' Satmar Charitable Trust financed publications for

Future Plans

Bais Rochel D' Satmar Charitable Trust will be seeking additional funding from

Membership

Bais Rochel D' Satmar Charitable Trust is currently not a member of any roof body or professional organisation.

The trustee is satisfied with the results and activities of the charity for the year and do not anticipate any significant changes in the forthcoming year.

RESERVE POLICY

It is the policy of the charity to distribute funds as available.

RISK ASSESSMENT

The trustee has assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and is satisfied that systems are in place to mitigate their exposure to major risks.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

Charity law requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period. In preparing those financial statements, the trustee is required to:

BAIS ROCHEL D' SATMAR CHARITABLE TRUST

REPORT OF THE TRUSTEE

for the Period Ending 31 December 2019

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in its activities

The trustee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable her to ensure that the financial statements comply with the Charities Act 2006.

During the year, the trustees became aware of weaknesses in their accounting and internal control procedures and the potential for the misallocation of funds. The trustees procured external support and advice from external accountants and advisors. It is now engaged in the process of resolving these issues with HM Revenue and Customs.

INDEPENDENT EXAMINATION

An independent examiner' s report will be prepared by De Claron Ltd.

ON BEHALF OF THE BOARD SIGNED:

J Frankel - Trustee

05 March 2020

**INDEPENDENT EXAMINER' S REPORT TO THE MEMBERS OF
BAIS ROCHEL D' SATMAR CHARITABLE TRUST**

Independent Examiner' s Report to the Trustees of Bais Rochel D' Satmar Charitable Trust

We report on the accounts of the charity for the year ended 31 December 2019, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner Staff

The charity' s trustee is responsible for the preparation of the accounts. The charity' s trustee consider that an independent examiners report is required for this year under the Charities Act 2011.

It is our responsibility to:

- examine the accounts under the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners of the 2011 Act and;
- to state whether particular matters have come to our attention.

Basis of independent examiner' s report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you the trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner' s statement

The accounts were constituted from notes, information and explanation of the trustee. We found nothing unusual or suspicious in the records presented to us.

In connection with our examination, no other matter except that referred to above, has come to our attention to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

However, the charity is over the audit threshold necessitating the appointment of an auditor to review and revise the accounts where necessary. On this basis these accounts are to be considered interim accounts until audited accounts are produced.

De Claron Ltd
3a The Vale
LONDON NW11 8SB

05 March 2020

BAIS ROCHEL D' SATMAR CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2019

		31. 12. 2019	31. 12. 2018
		£	£
	Notes		
INCOME AND ENDOWMENTS FROM	1		
DONATIONS and LEGACIES			
Donations		218, 077	927, 706
Grants		2, 634, 828	1, 509, 600
SCHOOL RUNNING COSTS FEES	2	841, 030	693, 720
		<hr/>	<hr/>
		3, 693, 935	3, 131, 026
SCHOOL RUNNING COSTS			
DIRECT COSTS			
Staff Costs		1, 551, 892	1, 184, 154
Rent & Rates		75, 000	75, 000
Light, Heat, Tel		77, 823	70, 230
Insurance		40, 654	19, 666
School Meals		395, 534	325, 993
Repairs & Maintenance		306, 699	119, 376
Books, Stationery, Teaching Aids		201, 781	464, 984
Exam & Tuition Fees		175, 516	14, 745
Alarm & Security		155, 121	54, 538
Outing & Activities		43, 777	42, 490
		<hr/>	<hr/>
		3, 023, 796	2, 371, 176
GRANT FUNDING OF ACTIVITIES			
Advancement of Religion		96, 926	25, 000
Relief of Poverty		-	3, 760
Annual Evening		26, 814	770
		<hr/>	<hr/>
		123, 739	29, 530
SUPPORT and GOVERNANCE COSTS			
Wages		215, 916	267, 796
Postage, Stationery, IT		30, 776	22, 122
Advertising		1, 702	144
Legal & Professional		73, 497	18, 751
Office Machine & Printing		57, 179	
Motor & Travelling Exp		1, 857	
General Expenses		37, 296	
Bank Charges		9, 227	9, 269
Accountancy & Audit		9, 793	-
Independent Examiners Fee		<hr/>	<hr/>
		437, 241	318, 122
NET INCOME		109, 158	412, 198
TOTAL FUNDS BROUGHT FORWARD		<hr/>	<hr/>
		3, 429, 038	3, 016, 840
TOTAL FUNDS CARRIED FORWARD		<hr/>	<hr/>
		3, 538, 196	3, 429, 038

The notes form part of these financial statements

BAIS ROCHEL D' SATMAR CHARITABLE TRUST
BALANCE SHEET
FOR THE PERIOD ENDED 31 DECEMBER 2019

	Notes	31. 12. 2019		31. 12. 2018	
		£	£	£	£
FIXED ASSETS	3				
Freehold Property		3, 151, 145		3, 151, 145	
Fixtures and Fittings		<u>130, 000</u>		<u>173, 777</u>	
			3, 281, 145		3, 324, 922
CURRENT ASSETS					
Debtors	4	186, 125		111, 948	
Cash in Hand and in the Bank		<u>118, 402</u>		<u>71, 298</u>	
			304, 527		183, 246
CURRENT LIABILITIES					
Creditors: Amount Falling Within Period		20, 630		52, 284	
CURRENT ASSETS LESS					
CURRENT LIABILITIES:			<u>283, 897</u>		<u>130, 962</u>
LONG TERM LIABILITIES		26, 846		26, 846	
TOTAL ASSETS LESS					
CURRENT LIABILITIES:			<u>3, 565, 042</u>		<u>3, 455, 884</u>
TOTAL ASSETS LESS					
TOTAL LIABILITIES:			<u>3, 538, 196</u>		<u>3, 429, 038</u>
Unrestricted Funds		2, 258, 442		2, 149, 284	
Restricted Funds		<u>1, 279, 754</u>		<u>1, 279, 754</u>	
TOTAL ASSETS:		<u>£ 3, 538, 196</u>		<u>£ 3, 429, 038</u>	

ON BEHALF OF THE BOARD:

J Frankel - Trustee

05 March 2020

The notes form part of these financial statements

BAIS ROCHEL D' SATMAR CHARITABLE TRUST
Notes to the Financial Statements
FOR THE PERIOD ENDED 31 DECEMBER 2019

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

These financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published effective from January 2019.

Charity status

The charity is a trust. The member of the charity is the trustee named on page 1

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustee in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

All expenditure is accounted for on a cash basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Going Concern

The accounts have been prepared on a going concern basis as the trustee consider the charity will continue to operate for a period of at least twelve months from the date of the approval of these accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Property	-	0% on reducing balance
Fixtures and Fittings	-	10% on reducing balance

2 NET INCOME

During the year the trustee did not receive any remuneration, benefits in kind or reimbursement of expenses.

BAIS ROCHEL D' SATMAR CHARITABLE TRUST
Notes to the Financial Statements
FOR THE PERIOD ENDED 31 DECEMBER 2019

3. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures and Fittings	Fixtures and Fittings
COST:			
At 1st December 2019	3, 151, 145	549, 992	3, 701, 137
Write Off	-	-	-
Additions	-	-	-
At 31st December 2019	<u>3, 151, 145</u>	<u>549, 992</u>	<u>3, 701, 137</u>
DEPRECIATION:			
At 1st December 2019	-	376, 215	376, 215
Write Off	-	-	-
Charge for year	-	43, 777	43, 777
At 31st December 2019	<u>-</u>	<u>419, 992</u>	<u>419, 992</u>
NET BOOK VALUE:			
At 31st December 2019	<u>3, 151, 145</u>	<u>173, 777</u>	<u>3, 324, 922</u>
At 31st December 2018	<u>3, 151, 145</u>	<u>130, 000</u>	<u>3, 281, 145</u>

4. DEBTORS

Suspense Account	69, 625
Other Debtors	<u>116, 500</u>
	<u>186, 125</u>