

AFRICAN SCHOLARS FUND (UK)

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Charity Number 1070406

Please find herewith the Chairman's Report for the past year 2018 and a Statement of Accounts for the Year commencing in January and ending 31 December 2018.

CHAIRMAN'S REPORT FOR 2018

It gives me great pleasure to report again on the activity of the UK branch of the ASF.

Individual contributions during the year totalled £204,617 which has been transferred to the office in Cape Town for disbursement.

This amount included a significant bequest from Ms Shelagh Eckford which amounted to nearly £195,000 and has allowed the ASF to acquire their own premises in Cape Town. These new offices in Wynberg will be known as The Eckford House, in memory of her generosity.

Many thanks to all those who provide encouragement for the work of the Fund. We look forward to your continued support.

Sandy Elsworth

Chairman, Board of Trustees
African Scholars Fund (UK)

STATEMENT OF ACCOUNTS TO 31 DECEMBER 2018

INCOME:	Donations Received	£204,617.52	
	Gift Aid refunded	£2,011.75	
	Interest	£10.59	
	Sub total Income		£206,639.86
EXPENSES:	Bank charges	£0.00	
	Administration	£0.00	
	Sub total Expenses		£0.00
AVAILABLE FOR DISBURSEMENT:			£206,639.86

The Charity has no assets or liabilities.