

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2019
for
NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)**

KALA ATKINSON
Chartered Certified Accountants
& Statutory Auditors
43 Upton Lane
Forest Gate
London
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NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

Report of the Trustees for the Year Ended 31 March 2019

The trustees present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1071136

Principal address

70-72 CAZENOVE ROAD
LONDON
N16 6AA

Trustees

MR F HAFESJI
MR I M PATEL
MR M S A B DANA
MR E D AMERAT

Independent examiner

KALA ATKINSON
Chartered Certified Accountants
& Statutory Auditors
43 Upton Lane
Forest Gate
London
E7 9PA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 25 February 2020 and signed on its behalf by:

MR I M PATEL - Trustee

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

Statement of Financial Activities for the Year Ended 31 March 2019

	Notes	31.3.19 Unrestricted fund £	31.3.18 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		77,696	82,756
Incoming resources from charitable activities			
act		267,470	234,489
Total incoming resources		345,166	317,245
RESOURCES EXPENDED			
Costs of generating funds			
Fundraising trading: cost of goods sold and other costs		13,171	8,914
Charitable activities			
act		76,954	52,256
Governance costs		152,649	178,227
Total resources expended		242,774	239,397
NET INCOMING RESOURCES		102,392	77,848
RECONCILIATION OF FUNDS			
Total funds brought forward		2,061,768	1,983,920
TOTAL FUNDS CARRIED FORWARD		2,164,160	2,061,768

The notes form part of these financial statements

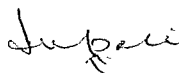
NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

Balance Sheet At 31 March 2019

	Notes	31.3.19 Unrestricted fund £	31.3.18 Total funds £
FIXED ASSETS			
Tangible assets	4	1,831,468	1,814,442
CURRENT ASSETS			
Cash at bank		337,095	247,326
CREDITORS			
Amounts falling due within one year	5	(4,403)	-
NET CURRENT ASSETS		<u>332,692</u>	<u>247,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,164,160</u>	<u>2,061,768</u>
NET ASSETS		<u><u>2,164,160</u></u>	<u><u>2,061,768</u></u>
FUNDS	6		
Unrestricted funds		<u>2,164,160</u>	<u>2,061,768</u>
TOTAL FUNDS		<u><u>2,164,160</u></u>	<u><u>2,061,768</u></u>

The financial statements were approved by the Board of Trustees on 25 February 2020 and were signed on its behalf by:

MR I M PATEL -Trustee



MR M S A B DANA -Trustee

MR E D AMERAT -Trustee



MR F HAFESJI -Trustee

The notes form part of these financial statements

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)**Detailed Statement of Financial Activities
for the Year Ended 31 March 2019**

	31.3.19 £	31.3.18 £
INCOMING RESOURCES		
Voluntary income		
Gift aid	-	12,552
Jumma Collection	17,894	29,984
Lillah & Donation	44,323	26,967
Member Fees	12,825	10,510
Eid Collection	2,654	2,743
	<hr/>	<hr/>
	77,696	82,756
Incoming resources from charitable activities		
Madresa Fees	134,333	116,209
Marriage Fees	920	1,060
Rental Income	126,372	94,970
Service Charge	5,845	22,250
	<hr/>	<hr/>
	267,470	234,489
Total incoming resources	<hr/>	<hr/>
	345,166	317,245
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Plant and machinery	13,171	8,914
Charitable activities		
Rates and water	729	872
Insurance	4,429	4,279
Light and heat	15,107	11,280
Telephone	544	2,289
Postage and stationery	1,316	622
Sundries	6,048	4,996
Information and Publications	5,934	3,171
Events	8,644	2,150
Legal & Professional Costs Co	18,743	8,534
Legal Fees	-	3,414
	<hr/>	<hr/>
	61,494	41,607
Governance costs		
Wages	150,722	166,851
Social security	1,153	6,902
Pensions	774	4,474
	<hr/>	<hr/>
	152,649	178,227
Support costs		

This page does not form part of the statutory financial statements

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)**Detailed Statement of Financial Activities
for the Year Ended 31 March 2019**

	31.3.19	31.3.18
	£	£
Information technology		
Repairs and renewals	14,421	9,922
Human resources		
Software licences	1,039	727
	<hr/>	<hr/>
Total resources expended	242,774	239,397
	<hr/>	<hr/>
Net income	102,392	77,848
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This page does not form part of the statutory financial statements

**Independent Examiner's Report to the Trustees of
NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)**

I report on the accounts for the year ended 31 March 2019, which are set out on pages three to eight.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Salim Kala
FCCA
KALA ATKINSON
Chartered Certified Accountants
& Statutory Auditors
43 Upton Lane
Forest Gate
London
E7 9PA

25 February 2020

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

Contents of the Financial Statements for the Year Ended 31 March 2019

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9 to 10

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

NORTH LONDON MOSQUE TRUST(MASJID-E-QUBA)

Notes to the Financial Statements - continued for the Year Ended 31 March 2019

3. STAFF COSTS

	31.3.19	31.3.18
	£	£
Wages and salaries	150,722	166,851
Social security costs	1,153	6,902
Other pension costs	774	4,474
	<u>152,649</u>	<u>178,227</u>

The average monthly number of employees during the year was as follows:

31.3.19	31.3.18
3	3
<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2018	1,778,786	70,709	1,849,495
Additions	-	30,197	30,197
	<u>1,778,786</u>	<u>100,906</u>	<u>1,879,692</u>
At 31 March 2019			
DEPRECIATION			
At 1 April 2018	-	35,053	35,053
Charge for year	-	13,171	13,171
	<u>-</u>	<u>48,224</u>	<u>48,224</u>
At 31 March 2019			
NET BOOK VALUE			
At 31 March 2019	<u>1,778,786</u>	<u>52,682</u>	<u>1,831,468</u>
At 31 March 2018	<u>1,778,786</u>	<u>35,656</u>	<u>1,814,442</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Taxation and social security	<u>4,403</u>	<u>-</u>

6. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	2,061,768	102,392	2,164,160
	<u>2,061,768</u>	<u>102,392</u>	<u>2,164,160</u>
TOTAL FUNDS			
	<u>2,061,768</u>	<u>102,392</u>	<u>2,164,160</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	345,166	(242,774)	102,392
TOTAL FUNDS	<u>345,166</u>	<u>(242,774)</u>	<u>102,392</u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	1,983,920	77,848	2,061,768
TOTAL FUNDS	<u>1,983,920</u>	<u>77,848</u>	<u>2,061,768</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	317,245	(239,397)	77,848
TOTAL FUNDS	<u>317,245</u>	<u>(239,397)</u>	<u>77,848</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	1,983,920	180,240	2,164,160
TOTAL FUNDS	<u>1,983,920</u>	<u>180,240</u>	<u>2,164,160</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	662,411	(482,171)	180,240
TOTAL FUNDS	<u>662,411</u>	<u>(482,171)</u>	<u>180,240</u>