



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	July	2018		30	June	2019

Section A Reference and administration details

Charity name

The Arts Society Kensington and Chelsea

Other names charity is known by

Royal Borough of Kensington and Chelsea Decorative and Fine Arts Society

Registered charity number (if any)

288196

Charity's principal address

Basement flat

63 Warwick Road

London

Postcode

SW5 9HB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	P Cracoft-Amcotts			
2	C Hickling			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution and Rules
How the charity is constituted (eg. trust, association, company)	Association
Trustee selection methods (eg. appointed by, elected by)	Appointed by the Committee

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

As a Member Society of The Arts Society all have as the objects the promotion and advancement of the aesthetic education of the public, the cultivation, appreciation and study of the decorative and fine arts, and the giving of aid to the preservation of our national artistic heritage for the benefit of the public

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

- To arrange Lectures for Members of the Society
- To arrange tours and visits to private house, museums, exhibitions and other places of interest for Members of the Society
- To arrange related activities of an educational character for children and other members of the public
- To arrange voluntary preservation and recording work by its Members in relation to the decorative and fine arts
- To establish or support any charitable or benevolent association of institution and to subscribe or guarantee money for any purpose connected with or calculated to advance the primary objects of the society

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Art Lectures - a full and varied programme of Art related lectures was held throughout the year, at a frequency of approximately once a month

Art Visits – a full and varied programme of visits was organised by the Visits sub-Committee and were well attended and were a net contributor to Charity funds.

Donation to Local Charity – £1,362 to Portobello Dance School to provide for costumes for the annual productions and support scholarship.

Section E Financial review

Brief statement of the charity's policy on reserves

The Society holds investment account (invested via CAF) of an amount equivalent to 80% of one year's subscriptions to allow for continuation of society activities

Details of any funds materially in deficit

Not applicable

Further financial review details (Optional Information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.


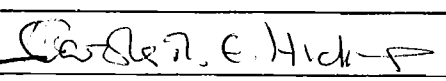
The Charity received a one-off legacy donation of £10,000

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	KATHRYN HUTCHINSON	CAROLA HICKLING
Position (eg Secretary, Chair, etc)	TREASURER	TRUSTEE
Date	28 Feb 2020	

The Arts Society Kensington and Chelsea

Trading as

**ROYAL BOROUGH OF KENSINGTON & CHELSEA
DECORATIVE & FINE ARTS SOCIETY**

**MEMBERS OF THE COMMITTEE REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2019**

Registered Charity Number: 288196

THE ROYAL BOROUGH OF KENSINGTON & CHELSEA DECORATIVE FINE ARTS SOCIETY

President

Sir Michael Burton

Vice-Presidents

Miss P Cracroft-Amcotts

Mrs G Foley

Mr G Law

Committee

Mrs T Khairallah – Chairman

Miss C Hickling – Co-Chairman

Ms K Hutchinson – Hon Treasurer

Mrs A Malcolm – Hon Secretary

Miss P Cracroft-Amcotts – Membership Secretary

Mrs R Gowlland – Heritage Volunteers Co-ordinator

Miss Gillian Craig – Visits Co-ordinator

Mrs K Llewellyn – Programme Secretary

Miss S Smith – Ticket Sales

Mrs S Westcott

Charity Registered Number 288196

ROYAL BOROUGH OF KENSINGTON & CHELSEA DECORATIVE & FINE ARTS SOCIETY

MEMBERS OF THE COMMITTEE REPORT

For the Year ended 30 June 2019

Structure, governance and management

a. Constitution

The Royal Borough of Kensington & Chelsea Decorative & Fine Arts Society is registered with the Charity Commissioners (No 288196) and is controlled by a Constitution and Rules dated 2 November 1983 with subsequent amendments. The Society is a member of The Arts Society.

b. Method of appointment or election of Members of the Committee

The management of the charity is the responsibility of the members of the Committee who are elected and co-opted under the terms of the Trust Deed. A list of members who acted during the year is contained on Page 1.

c. Organizational structure and decision making

The Society is administered by a management committee as detailed on Page 1 and has 250 members.

d. Risk Management

The Committee has assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

Objectives and Activities

a. Policies, objectives and activities

The objectives of the Society are the promotion and advancement of aesthetic education and the cultivation and study of the decorative and fine arts. The Society has again arranged a number of lectures, visits and social events. A similar programme has been arranged for the current year.

Financial Review

a. Reserves Policy

The Society continues to maintain sufficient reserves to ensure its continuation in the event of unforeseen costs and/or falls in income over a medium period.

b. Investment Policy

A very prudent view is taken with the investment of the Society's funds in the current economic climate and they are for that reason held in cash funds.

Responsibilities

Law applicable to charities in England and Wales requires the members of the Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the charity for that period. Under Charity law, we are

MEMBERS OF THE COMMITTEE REPORT
For year ended 30th June 2019 (continued)

permitted to appoint an Independent Examiner 'suitable for the circumstances of the Charity'. Last year Mr. Charles Llewellyn kindly agreed to fulfil this role, and the Committee is most grateful that he is once again undertaking this task.

In preparing these financial statements the members of the Committee have

Selected suitable accounting policies and apply them consistently

Made judgments and estimates that are reasonable and prudent

Stated whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements and

Prepared the financial statements on a going concern basis

The members of the Committee are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

This Report was approved by the members of the Committee on 19/11/2019

Signed on its behalf by:

Sandra A Smith

~~Mrs Theresa Khairallah~~

Co-Chairman

SANDRA SMITH



Ms Kathryn Hutchinson

Hon. Treasurer

INDEPENDENT EXAMINER'S REPORT
For the Year ended 30 June 2019

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Trustees/members for the year ended 30 June 2019 on the accounts

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The members of the Committee are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 and that an Independent examination is needed. It is my responsibility to

Examine the accounts

Follow the procedures laid down in the General Directions given by the Charity Commissioners and state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the members of the Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter came to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 41 of the 1993 Act and to prepare accounts which accord with the accounting records and comply with the Accounting requirements of the Act have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Matthew Charles Henshaw

Dated:

8th October 2019

ROYAL BOROUGH OF KENSINGTON & CHELSEA DECORATIVE & FINE ARTS SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 June 2019

	Note	Unrestricted Funds 2019	Unrestricted Funds 2018
INCOMING RESOURCES			
Incoming resources from generated funds			
Investment Income	2	540	474
Incoming Income from charitable activities	3	15,959	16,000
Other Incoming resources	4	12,440	2,955
TOTAL		<u>28,939</u>	<u>19,429</u>
RESOURCES EXPENDED			
Charitable Activities	5	19,396	16,704
Other resources expended	6	554	1,508
TOTAL		<u>19,950</u>	<u>17,802</u>
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS/LOSSES			
Gains/Losses on revaluation of investments	7	1,004	(905)
NET MOVEMENTS IN FUNDS FOR THE YEAR		9,993	722
Total funds at 1 July		<u>47,868</u>	<u>37,875</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historic costs convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Small Entities (effective January 2007).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SOEP) "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards. The Society is not registered for VAT. All expenditure includes VAT where applicable. The Society is exempt from income tax on its investment income which is shown gross.

2. INVESTMENT INCOME

	Unrestricted Funds	Unrestricted Funds
	2019	2018
	£	£
Distribution on CAF Bond	540	474

3. INCOMING RESOURCES

From Charitable Activities

Visits and Tours	3,361	2,775
Membership Subscriptions	<u>12,598</u>	<u>13,221</u>
	<u>15,959</u>	<u>16,000</u>

4. OTHER INCOMING RESOURCES

Repayment of Gift Aid	2185	2263
Bridge Club	240	692
Guest Subscription	15	0
Legacy	<u>10,000</u>	<u>0</u>
	<u>12,440</u>	<u>2,955</u>

Note: 4. A legacy was received via the Charities Commission in 2019. The benefactor is known to the Committee.

5. ANALYSIS OF CHARITABLE EXPENDITURE

	Unrestricted Funds 2019	Unrestricted Funds 2018
Affiliation Fees (NADFAS & GLA)	3,752	3886
Cost of Visits & Tours	2,959	2656
Lecture Hall Rental	3,488	2790
Lecture costs	5,343	4951
Historic Houses sub	113	110
Donations	1,362	1400
Support Costs	<u>2,379</u>	<u>871</u>
TOTAL	19,396	16,704

Notes:

- (i) Support costs consist of general administration and technical support costs.
- (ii) None of the trustees was paid any remuneration by the charity.
- (iii) Donations consisted of £1,362 to Portobello Dance School.

6. OTHER RESOURCES EXPENDED

	2019	2018
Members Party	251	304
Bridge Club	<u>303</u>	<u>795</u>
TOTAL	554	1,058

7. INVESTMENTS

	£
CAF Investment Bond	
Market value at 30 June 2018	19,353
Market value at 30 June 2019	20,357
Gain/(Loss) on revaluation	1,004
Historic cost	19,731

8. DEBTORS	
Gift Aid	4,450
Prepayment Visit Expenses	255
Prepayment Hall Hire	<u>389</u>
	5,094

9. CREDITORS	
Advance Visit Sales (2019-2020)	685
Uncashed cheques for 2018-2019	3,644
Excess Subscription	<u>10</u>
	4,339

10. STATEMENT OF FUNDS RECONCILIATION

Brought Forward	Incoming Resources	Resources Expended	Gains	Carried Forward
£37,875	£28,939	(£19,950)	£1,004	£47,868

ROYAL BOROUGH OF KENSINGTON & CHELSEA DECORATIVE & FINE ARTS SOCIETY

BALANCE SHEET AS AT 30th JUNE 2019

	Note	2019	2018
		£	£
FIXED ASSETS	7		
Fixed Asset Investments		20,357	19,353
CURRENT ASSETS	8		
Debtors & Pre-payments		5,094	2,263
Cash at Banks		<u>26,756</u>	<u>19,215</u>
		31,850	22,478
CREDITORS			
Amounts falling due within 1 year	9	(4,339)	(2,956)
NET CURRENT ASSETS		<u>27,531</u>	<u>16,868</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>47,868</u>	<u>37,875</u>
Unrestricted Funds		47,868	37,875
TOTAL FUNDS AT 30 JUNE		<u>47,868</u>	<u>37,875</u>

INDEPENDENT EXAMINER'S REPORT
For the Year ended 30 June 2019

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