

**BOLTON COMMUNITY EDUCATIONAL TRUST**

**TRUSTEES' REPORT**

**AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2019**

**REGISTERED CHARITY NO: 1121996**

**BOLTON COMMUNITY EDUCATIONAL TRUST**

**TRUSTEES' REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2019**

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**BOLTON COMMUNITY EDUCATIONAL TRUST**

**YEAR ENDED 31 MARCH 2019**

**ASSOCIATION INFORMATION**

LEGAL NATURE:	CHARITABLE TRUST
CONSTITUTION ADOPTED:	1ST APRIL 2007
STATUS:	REGISTERED CHARITY
DATE OF REGISTRATION:	17 DECEMBER 2007
REGISTERED NUMBER:	1121996
TRUSTEES:	ABDUL SAMAD MOGRADIA (Appointed 02/12/2019) SAJID ALI SALAHUDDIN PATEL MOHAMMED IQBAL MOGRADIA (Resigned on 20/06/2019)
OFFICIAL CORRESPONDENT:	ABDUL SAMAD MOGRADIA
PRINCIPAL ESTABLISHMENT:	379 ST. HELENS ROAD BOLTON BL3 3QD
INDEPENDENT EXAMINER	AAMER ALI c/o ARC ASSOCIATES CHARTERED CERTIFIED ACCOUNTANTS 21 WOODBINE ROAD BOLTON BL3 3JH

## **BOLTON COMMUNITY EDUCATIONAL TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019**

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2019.

This report is prepared in accordance with the charity's Trust Deed and the Statement of Recommended Practice - Accounting and Reporting by Charities (issued in March 2005 and revised in May 2008), and have been adopted in preparing their annual report and financial statements of the charity. The trustees confirm their compliance with their duty under section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

#### **Objects**

The objects of the charity is to advance the religion of Islam including the education of Muslim children and adults, to relieve Muslims in conditions of need, hardship or distress, to provide recreation and other leisure-time facilities, and to promote good community race relations between persons of different racial and faith groups generally and particular between racial groups professing the Muslim faith and all other inhabitants of the Hulton ward and the neighbouring areas.

#### **Organisation**

The charity is managed by the trustees listed on page 1. They have responsibility for the overall management and operation of the charity. They are not subject to periodic re-election. They collectively manage the risks to which the charity is exposed. Suitable controls and procedures have been implemented to mitigate these risks.

#### **Achievements**

This year as last year we have focused in raising funds to pay of the interest free loan. The trust has developed the building making improvements to make the building functional to deliver activities in line with the objectives of the trust. A new Ablution room (Wudu khana) has been built along with other improvements made to the exterior of the property.

#### **Financial Review**

In respect of the charity's unrestricted funds a surplus of £2,441 was achieved (2018 £19,915). In respect of the charity's restricted funds a surplus of £Nil was achieved (2018 - Nil).

#### **Future Plans**

The charity's main objective for the future is to raise funds to pay the interest free loan.

**BOLTON COMMUNITY EDUCATIONAL TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2019 CONTINUED**

**Investment Policy**

The Trust Deed authorises the trustees to make and hold investment using the general funds of the charity, but no such investments are presently held.

**Trustees' Declaration**

In accordance with charity law, as trustees, we certify that:-

So far as we are aware, there is no relevant financial information of which the charity's independent examiner is unaware. We have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

**Independent Examiner**

Aamer Ali, Chartered Certified Accountant, was appointed as the independent examiner to the Trust in 2019 and will be invited to continue in that capacity for 2020.

**Approval of the Report**

This report was approved by the trustees on ...10.... March 2020 and is signed on their behalf by:-

Name: .....SADID Ali.....

Name: .....ABDUL SAMAD MOGRADIA.....

Signature: ..........

Signature: ..........

## **BOLTON COMMUNITY EDUCATIONAL TRUST**

**FOR THE YEAR ENDED 31 MARCH 2019**

### **Trustees' responsibilities in relation to the Financial Statements**

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the year end. In preparing those financial statements, the trustees are required:

- to select suitable accounting policies and then apply them consistently;
- to make judgements that are reasonable and prudent;
- to state whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
- to prepare the financial statements on the on-going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

In respect of the independent examination, the trustees have a responsibility to ensure that they take all steps necessary in order to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF  
BOLTON COMMUNITY EDUCATIONAL TRUST  
FOR THE YEAR ENDED 31 MARCH 2019**

**Independent Examiner's Report to the Trustees on the Financial Statements**

**I, Aamer Ali, report on the Financial Statements of the charity for the year ended 31 March 2019 as set out on pages 6 and 7 together with the notes on pages 8 to 10.**

**Respective responsibilities of the Trustees and the Examiner**

The charity's trustees are responsible for the preparation of the Financial Statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility as the Independent Examiner:

- a) to examine the Financial Statements under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act);
- c) to state whether particular matters have come to my attention.

**Basis of the Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. My examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently I do not express an audit opinion on the view given by the Financial Statements.

**Independent Examiner's statement**

In connection with my examination no matter has come to my attention:

- 1. which gives me reasonable cause to believe that in any material respect the requirements:
  - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b) to prepare Financial Statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act.have not been met; or
- 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.

  
.....  
Aamer Ali  
ARC Associates (NW) Ltd  
Chartered Certified Accountants  
21 Woodbine Road  
Bolton BL3 3JH

Date 10 March 2020

**BOLTON COMMUNITY EDUCATIONAL TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31ST MARCH 2019**

	<b>NOTES</b>	<b><u>Unrestricted</u> <u>Funds</u></b>	<b><u>Restricted</u> <u>Funds</u></b>	<b><u>2019</u> <u>Total</u></b>	<b><u>2018</u> <u>Total</u></b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES FROM</b>					
Generated Funds	<b>2</b>	70,518	-	70,518	49,634
<b>TOTAL INCOMING RESOURCES</b>		<u>70,518</u>	<u>-</u>	<u>70,518</u>	<u>49,634</u>
<b>RESOURCES EXPENDED ON</b>					
Direct Charitable Expenditure	<b>3</b>	68,077	-	68,077	29,719
Governance Costs	<b>4</b>	-	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>		<u>68,077</u>	<u>-</u>	<u>68,077</u>	<u>29,719</u>
<b>Net Incoming Resources</b>		2,441	-	2,441	19,915
Movement Between Funds		-	-	-	-
<b>Net Movement in funds for the year</b>		<u>2,441</u>	<u>-</u>	<u>2,441</u>	<u>19,915</u>
Total Funds brought forward		240,307	-	240,307	220,392
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>242,748</u>	<u>-</u>	<u>242,748</u>	<u>240,307</u>

# BOLTON COMMUNITY EDUCATIONAL TRUST

## BALANCE SHEET

AS AT 31 MARCH 2019

	NOTES	2019	2018
		£	£
<b>Fixed Assets</b>			
Tangible Assets	5	306,521	306,862
<b>Current Assets</b>			
Current Account		1,318	6,553
Cash in hand		13,895	18,877
		<u>15,212</u>	<u>25,430</u>
<b>Current Liabilities</b>			
Creditors & accruals	6	-	-
Net Current Assets/(Liabilities)		<u>15,212</u>	<u>25,430</u>
<b>Total Assets Less Current Liabilities</b>		<u>321,734</u>	<u>332,293</u>
Creditors: Amounts falling due after more than one year	7	78,986	91,986
<b>Net Assets/(Liabilities)</b>		<u><u>242,748</u></u>	<u><u>240,307</u></u>
<b>FUNDS</b>			
Unrestricted Funds	8	242,748	240,307
<b>TOTAL FUNDS</b>		<u><u>242,748</u></u>	<u><u>240,307</u></u>

Approved by the board of trustees and signed on their behalf by:

Trustee: Name: SATID AL

Signature: [Signature]

Trustee: Name: ABDUL SAMAD MOGRODIA

Signature: [Signature]

## BOLTON COMMUNITY EDUCATIONAL TRUST

### Notes forming part of the Financial Statements for the year ended 31 March 2019

#### 1) Accounting Policies

- a) The Financial Statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and follow the recommendations in Accounting and Reporting by Charities; *Statement of Recommended practice issued in March 2005 and revised in May 2008.*
- b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receiveable. The value of services provided by volunteers has not been included.
- c) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receiveable.
- d) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- e) Resources expended are allocated to the particular activity where the cost relates directly to that activity.
- f) Resources expended on governance costs are those costs derived from statutory or constitutional obligations placed on the charity.
- g) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- h) Tangible fixed assets are stated at cost less accumulated depreciation. particular purposes.
- i) Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected life as follows:

Fixture, fittings and equipment	-	10% straight line
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**BOLTON COMMUNITY EDUCATIONAL TRUST**  
**YEAR END 31ST MARCH 2019**  
**NOTES TO THE ACCOUNTS**

**NOTE 2-INCOMING RESOURCES**  
**FROM GENERATED FUNDS**

	<b>2019</b>			<b>2018</b>
	Unrestricted	Restricted	Total	
	£	£	£	£
Donations	58,627	-	58,627	40,164
Madressa Fees/admissions	11,891	-	11,891	9,470
<b>Total</b>	<b>70,518</b>	<b>-</b>	<b>70,518</b>	<b>49,634</b>

**NOTE 3-DIRECT CHARITABLE EXPENDITURE**

	<b>2019</b>	<b>2018</b>
<b>Direct Costs:</b>		
Wages and salaries	24,493	17,298
Food costs (Dates & food)	480	-
Madressa exp (books, exam prize)	-	790
<b>Total</b>	<b>24,973</b>	<b>18,088</b>
<b>Facilities Support Costs:</b>		
Establishment costs	2,928	2,806
Repairs and renewals	38,795	7,892
Subscription & licenses	150	150
Printing & stationery	295	253
Depreciation and impairment	341	341
Travel expenses	565	105
Other costs	30	84
<b>Total</b>	<b>43,104</b>	<b>11,631</b>
<b>Overall Total</b>	<b>68,077</b>	<b>29,719</b>

**NOTE 4 RESOURCES EXPENDED**  
**ON GOVERNANCE COSTS**

	<b>2019</b>	<b>2018</b>
	£	£
Independent Examiner's Fee	-	-
	<u>-</u>	<u>-</u>

**BOLTON COMMUNITY EDUCATIONAL TRUST**  
**YEAR END 31ST MARCH 2019**  
**NOTES TO THE ACCOUNTS**

<b>Note: 5 Tangible fixed assets</b>	<b>Land and building £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Total</b>
<b>Cost</b>			
As at 01/04/2018	305,227	3,416	308,642
Additions	0	0	0
As at 31/03/2019	<u>305,227</u>	<u>3,416</u>	<u>308,642</u>
<b>Depreciation</b>			
As at 01/04/2018	0	1,780	1,780
Provision for the year	0	341	341
As at 31/03/2019	<u>0</u>	<u>2,121</u>	<u>1,439</u>
<b>Net book values</b>			
As at 31/03/2019	<u>305,227</u>	<u>1,295</u>	<u>306,521</u>
At 31/03/2018	<u>305,227</u>	<u>1,636</u>	<u>306,863</u>

**Note: 6 Creditors: Amounts falling due within one year**

Accruals and deferred income	<u>-</u>	<u>-</u>
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**Note: 7 Creditors: Amounts falling due after more than one year**

Karze Hasna	<u>78,986</u>	<u>91,986</u>
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**NOTE 8 - ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Fund £</b>
Funds balance at 31 March 2019 as represented by:			
Tangible fixed assets	306,521		306,521
Current assets	15,212		15,212
Current liabilities	-		-
Long term liabilities	- 78,986	-	78,986
	<u>242,748</u>	<u>-</u>	<u>242,748</u>

**NOTE 9 - RELATED PARTIES**

There were no related party transactions during the year.