

**AXMINSTER SKATEPARK**

**TRUSTEES' REPORT  
AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2018**

**CHARITY NUMBER  
1161283**

**Axminster Skatepark**  
**Charity Number 1161283**

**Contents**

---

	<b>Page</b>
Legal and administrative information	<b>1</b>
Trustees report	<b>2 - 3</b>
Accountants' report to the trustees	<b>4</b>
Statement of financial activities	<b>5</b>
Balance sheet	<b>6</b>
Notes to the financial statements	<b>7 - 9</b>

**Axminster Skatepark**  
**Charity Number 1161283**

**Legal and administrative information**

---

**Status** Charitable Incorporated Organisation

**Charity number** 1161283

**Registered office** Musbury Farm  
Musbury  
Axminster  
Devon  
EX13 8BB

**Trustees** S Belford Littley  
C Billington  
I L Hall  
P Measures  
E Chubb  
A Moulding

**Accountants** Thomas Westcott

**Axminster Skatepark**  
**Charity Number 1161283**

**Report of the trustees**  
**for the year ended 31 December 2018**

---

The trustees present their report and the financial statements for the year ended 31 December 2018. The trustees who served during the year and up to the date of this report are set out on page 1.

**Structure, governance and management**

Axminster Skatepark is a Charitable Incorporated Organisation, incorporated on 15 April 2015.

**Objectives and activities**

*Objectives*

Our objective is to promote for the benefit of the inhabitants of Axminster and the surrounding area, the provision of facilities for recreation or other leisure time occupation, in particular but not exclusively, roller-skating, skateboarding and bmx biking, for individuals who have need of such facilities.

The organisation was originally established in January 2013 for the purpose of raising funds for the skate park, for the benefit of the young people of Axminster and surrounding areas.

*Activities*

Our main activities to date are raising funds through charitable events and donations. However, the purpose of the charity is to develop and operate a skate park in Axminster.

**Achievements and performance**

The charity has continued to progress plans for the development stage of the skate park project. The Free Soul Festival events have been held during the year in order to raise funds for the project.

**Public benefit**

Through the continued work of the charity to support and develop the skate park facilities in Axminster, the trustees consider that the charity has complied fully with its duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

**Financial review**

Transactions during the year relate to events held in order to raise funds. Various donations have also been received during the year, as set out in the Statement Of Financial Activities.

We are very much aware that our efforts to raise additional funds have not been fruitful. During the year ended 31 December 2017 we made a considerable loss on a major event. We will be directing our efforts towards raising additional funds to restore our balances in 2018 and we are confident that major grant applications will be successful and enable us to deliver the new skatepark for Axminster. However, on a positive note we were able to engage with many residents through the events in question.

**Axminster Skatepark**  
**Charity Number 1161283**

**Report of the trustees**  
**for the year ended 31 December 2018**

---

**Reserves**

It is the charity's ambition to raise funds for the development and maintenance of Axminster's skate park. At present the charity continues to raise adequate reserves for this development project. Once the project is complete it will be the charity's aim to retain unrestricted reserves that will cover foreseeable maintenance costs for the following 12 months.

**Statement of trustees' responsibilities**

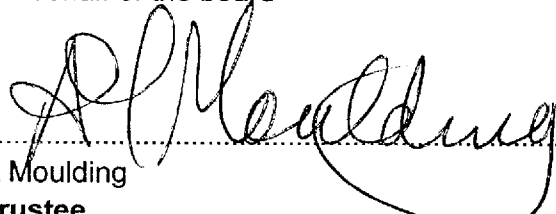
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (the 'SORP') and Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

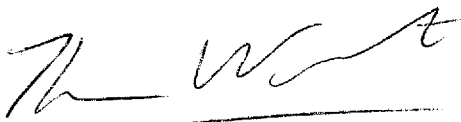
  
.....  
A Moulding  
Trustee

**Accountants' report to the trustees on the  
unaudited financial statements of Axminster Skatepark**

In order to assist you to fulfil your duties under charity law, we have compiled the financial statements of the charity which comprise the statement of financial activities, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

As a practicing member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Thomas Westcott**  
**Chartered Accountants**

Timberly  
South Street  
Axminster  
Devon  
EX13 5AD

Date: 30.8.19

**Axminster Skatepark**  
**Charity Number 1161283**

**Statement of financial activities**

**For the year ended 31 December 2018**

	Notes	Unrestricted funds £	2018 Total £	2017 Total £
<b>Income and endowments from</b>				
Donations and legacies	<b>2</b>	751	751	3,758
Activities for generating funds	<b>3</b>	-	-	4,527
<b>Total</b>		<u>751</u>	<u>751</u>	<u>8,285</u>
<b>Expenditure on</b>				
Raising funds		752	752	13,850
<b>Total</b>		<u>752</u>	<u>752</u>	<u>13,850</u>
<b>Net movement in funds</b>		(1)	(1)	(5,565)
Total funds brought forward		315	315	5,880
<b>Total funds carried forward</b>		<u>314</u>	<u>314</u>	<u>315</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

There has been no restricted income or expenditure during this year or the prior period.

**The notes on pages 7 to 9 form an integral part of these financial statements.**


**Axminster Skatepark**  
**Charity Number 1161283**

**Balance Sheet**

**As At 31 December 2018**

			2018		2017
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	5	100		-	
Cash at bank and in hand		214		315	
		<u>314</u>		<u>315</u>	
<b>Net current assets</b>			314		315
<b>Net assets</b>			<u>314</u>		<u>315</u>
<b>The funds of the charity</b>	6				
Unrestricted funds			314		315
<b>Total funds</b>			<u>314</u>		<u>315</u>

The financial statements were approved by the trustees on ..... and signed on its behalf by

  
 I L Hall  
 Trustee

  
 A Moulding  
 Trustee

The notes on pages 7 to 9 form an integral part of these financial statements.

**Notes to financial statements**  
**for the year ended 31 December 2018**

---

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their account is accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (the 'SORP') and the Charities Act 2011.

**1.2. Cashflow**

The charity has taken advantage of the exemption available from the requirement to produce a cashflow statement because it is a small charity.

**1.3. Income**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

**Notes to financial statements**  
**for the year ended 31 December 2018**

---

**1.4. Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**1.5. Judgements and key sources of estimation uncertainty**

The preparation of the accounts requires the management to make judgements, estimates and assumptions that affect the amount reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable in the circumstances.

**1.6. General information**

The charity is registered in England and Wales as a Charitable Incorporated Organisation. The principal office address is detailed on page 1 of these financial statements. The financial statements are prepared in sterling, which is the functional currency of the entity.

**2. Donations and legacies**

	<b>2018</b>	<b>2017</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Donations	751	3,758
	<u>751</u>	<u>3,758</u>

**3. Activities for generating funds**

	<b>2018</b>	<b>2017</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Fundraising events	-	4,527
	<u>-</u>	<u>4,527</u>

**Notes to financial statements**  
**for the year ended 31 December 2018**

---

**4. Trustee Remuneration**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees. No expenses were reimbursed to trustees during the year.

**5. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other debtors	100	-
	<u>100</u>	<u>-</u>

**6. Analysis of net assets between funds**

	<b>Total funds</b>
	<b>£</b>
Fund balances at 31 December 2018 as represented by:	
	<u>-</u>
	<u>-</u>

**7. Unrestricted funds**

	<b>At</b>			<b>At</b>
	<b>1 January</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>31 December</b>
	<b>2018</b>	<b>resources</b>	<b>resources</b>	<b>2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Provision of facilities for recreation	315	751	(752)	314
	<u>315</u>	<u>751</u>	<u>(752)</u>	<u>314</u>