

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019  
FOR  
M ST J WAY CHARITABLE TRUST**

Robson Laidler Accountants Limited  
Statutory Auditor  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
Tyne and Wear  
NE2 1TJ

**M ST J WAY CHARITABLE TRUST**

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FOR THE YEAR ENDED 30 JUNE 2019**

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**M ST J WAY CHARITABLE TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 30 JUNE 2019**

<b>TRUSTEES</b>	Mr R D Adams Mr M S J Way Mr R J Varley Mrs M McCoull (appointed 1.7.18) Mrs C MacLennan Ms J Way Mr J Houlihan
<b>PRINCIPAL ADDRESS</b>	2 Lodore Road High West Jesmond Newcastle upon Tyne NE2 3NN
<b>REGISTERED CHARITY NUMBER</b>	1016457
<b>AUDITORS</b>	Robson Laidler Accountants Limited Statutory Auditor Fernwood House Fernwood Road Jesmond Newcastle upon Tyne Tyne and Wear NE2 1TJ
<b>BANKERS</b>	Barclays Bank Plc Dobson House Regent Centre Gosforth Newcastle upon Tyne NE3 3PS

## **M ST J WAY CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2019**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Charity's main area of activity remains in West Bengal, India, it is involved in the following projects:-

Lepcha Association - The Lepchas are the original Indigenous people of the Darjeeling Hills with a rich cultural heritage which has been swamped by the arrival of the more recent Nepali immigrants. We have organised cultural events of dance, music, archery and poetry. We have published Lepcha text books, diaries, poetry, history and other literature to foster and enhance their culture. We have supported the Lepcha Night Schools with materials and teacher training.

Education remains a key task and we offer scholarship coaching in Kalimpong. We have brought a young female Lepcha student to England for education at a prestigious North of England School and she is now attending university at Newcastle.

##### **Public benefit**

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting grant making policy for the year.

The Trust furthers its charitable purposes for the public benefit through its grant making policy which aims at:

- improving the cultural and economic life of Lepcha's, benefiting the Lepcha community as a whole.
- providing additional grants to other charitable organisations in order that they may benefit the public in accordance with their charitable objectives.

#### **ACHIEVEMENT AND PERFORMANCE**

ZANE (Zimbabwe a National Emergency) is an organisation which was set up by Tom Bennyon a former member of Parliament for Newbury. Due to large scale inflation, corruption and political uncertainty a large number of British settlers plus former soldiers of the Crown have become impoverished, they are mainly pensioners who have had the real value of their pensions destroyed by inflation, and many now live in considerable poverty. Medical supplies and treatment are often unavailable to them together with food shortages.

The Charity has resolved to make a long-term commitment to the welfare of 10 named recipients and to this end the operation of ZANE was inspected in Zimbabwe, the organisation on the ground seems to be first class and our named recipients were all met. We are therefore committed to the welfare and regular updates as to their wellbeing from ZANE.

Our commitment to the rural poverty relief in the area of Brashov Romania still continues. In addition to regular food and medical distributions we have now started an evening education programme which provides extra tuition for some pupils together with an evening meal.

The charity was intending to make a further cash grant to the Lepcha Association and St Stephens Academy in India, but unfortunately illness precluded the planned visit which will now take place in the year 2019 - 2020. Our sponsorship of the Lepcha student continues satisfactorily and the work placement year is now in progress with the final degree a year afterwards.

Our support to BACSA (British Association of Cemeteries in South Asia) continues with a further visit planned for next year.

## **M ST J WAY CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2019**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The reserves of the charity have grown to £5,613,735 (2018: £5,444,844) of which £214,464 (2018: £359,371) are classed as free reserves for general use by the organisation.

The Trustees have again made further donations towards the advancement of certain projects in the present year.

Further expenditure has been made in maintaining the standards of the charity's investment properties.

The charity still intends to hold a cash reserve to take account of the following:-

- (1) Ongoing maintenance to the rented properties,
- (2) Major donations made to causes in India are given and supervised at six monthly intervals; and
- (3) Continued provision for protection against future currency rate fluctuations.

The reserves policy is managed and reviewed at each of the trustees' quarterly meetings.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Constitution and object**

The M St J Way Charitable Trust was established by trust deed in October 1992 and is registered with the Charity Commission, number 1016457.

The objects of the charity is to make donations or grants out of the investment income of the charity for general charitable purposes both nationally and overseas.

##### **Organisation**

The details of the charity are shown on page 1, including details of the trustees who have served during the year. Trustees are appointed by the settlor during his lifetime. Trustees other than the settlor, Michael St John Way, can be removed by letter from a majority of the remaining trustees. The board of trustees meets on a regular basis to assess grant applications and to deal with all aspects of the running of the charity.

##### **Grant making policy**

The grant making policy of the charity is to help with the relief of poverty, education, homelessness and the advancement of the cultural heritage in India and other overseas countries, and also to help, where appropriate, the preservations of historic buildings within the UK.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

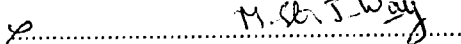
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

M ST J WAY CHARITABLE TRUST

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2019

Approved by order of the board of trustees on 31 March 2020 and signed on its behalf by:

  
.....  
Mr M S J Way - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF M ST J WAY CHARITABLE TRUST**

### **Opinion**

We have audited the financial statements of M St J Way Charitable Trust (the 'charity') for the year ended 30 June 2019 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2019 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF M ST J WAY CHARITABLE TRUST

### Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Robson Laidler Accountants Ltd*

Robson Laidler Accountants Limited  
Statutory Auditor  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
Tyne and Wear  
NE2 1TJ

Date: *11 March 2020*



**M ST J WAY CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2019**

		<b>2019 Unrestricted fund £</b>	<b>2018 Total funds £</b>
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>6,681</b>	322,505
Investment income	3	<b>224,844</b>	213,092
<b>Total</b>		<b>231,525</b>	535,597
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable expenditure		<b>106,499</b>	104,492
Net gains on investments		<b>43,865</b>	55,766
<b>NET INCOME</b>		<b>168,891</b>	486,871
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>5,444,844</b>	4,957,973
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>5,613,735</b>	5,444,844

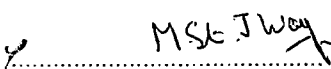
The notes form part of these financial statements

**M ST J WAY CHARITABLE TRUST**

**BALANCE SHEET**  
**30 JUNE 2019**

		2019 Unrestricted fund £	2018 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	3,518	4,691
<b>Investments</b>			
Investments	8	1,026,026	1,058,483
Investment property	9	4,369,727	4,022,299
		<u>5,399,271</u>	<u>5,085,473</u>
<b>CURRENT ASSETS</b>			
Debtors	10	792	14,569
Cash at bank		226,665	350,155
		<u>227,457</u>	<u>364,724</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(12,993)	(5,353)
<b>NET CURRENT ASSETS</b>		<u>214,464</u>	<u>359,371</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,613,735</u>	<u>5,444,844</u>
<b>NET ASSETS</b>		<u>5,613,735</u>	<u>5,444,844</u>
<b>FUNDS</b>	12		
Unrestricted funds		5,613,735	5,444,844
<b>TOTAL FUNDS</b>		<u>5,613,735</u>	<u>5,444,844</u>

The financial statements were approved by the Board of Trustees on 31 March 2020 and were signed on its behalf by:

  
Mr M S J Way - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019**

**1. STATEMENT OF COMPLIANCE**

M St J Way Charitable Trust is an unincorporated charity (charity number: 1016457) based at 2 Ladore Road, Newcastle upon Tyne.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis on the ground that current and future sources of funding or support will be more than adequate for the charity's needs. The Trustees have considered a period of 12 months from the balance sheet date and consider no further disclosures relating to the charity's ability to continue as a going concern need to be made.

The financial accounts are prepared in Sterling (£).

**Significant estimates and judgements**

The preparation of the financial statements requires the trustees to make judgements and estimates. The main areas where such judgements and estimates are made are in respect of investment property and fixed asset investments valuation.

The charity has applied the following accounting policies:

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Allocation and apportionment of costs**

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

**Investments**

The trustees have adopted the requirement of the SORP and follow a policy of revaluing investment property on an annual basis.

# M ST J WAY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2019

### 2. ACCOUNTING POLICIES - continued

#### Investments

Listed investments are valued at closing bid prices at the end of the year. The change in market value of investments during the year comprises all increases and decreased in the market value of investments held at any time during the year including profits and losses realised on the sale of investments during the year.

#### Taxation

The Trust is not registered for Value Added Tax and accordingly, any such irrecoverable tax is included within the expenditure concerned.

#### Fund accounting

The charity has no restricted funds at the current time since all donations received have been given for charitable purposes. The trustees continue to monitor the terms under which grants are given to the charity to identify future restricted funds.

#### Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### 3. INVESTMENT INCOME

	2019 £	2018 £
Rents received	180,219	172,003
Dividends received	44,625	41,089
	<u>224,844</u>	<u>213,092</u>

### 4. GRANTS PAYABLE

	2019 £	2018 £
Charitable expenditure	<u>66,059</u>	<u>80,993</u>

The total grants paid to institutions during the year was as follows:

	2019 £	2018 £
Educational grants	21,059	10,053
The Lepcha Association	-	37,895
British Gurkha Veterans Association	-	655
The Hedgehog Rescue Trust	-	899
St Stephens Academy	-	500
The British Association for Cemeteries in South Asia	-	20,000
Fundatia Bucuria Darului Brasov	20,000	10,000
Romianian Orthodox church	-	300
Other donations	-	691
ZANE	<u>25,000</u>	-
	<u>66,059</u>	<u>80,993</u>

**M ST J WAY CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2019**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2019 nor for the year ended 30 June 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2019 nor for the year ended 30 June 2018.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	322,505
Investment income	213,092
<b>Total</b>	<b>535,597</b>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable expenditure	104,492
Net gains on investments	55,766
<b>NET INCOME</b>	<b>486,871</b>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	4,957,973
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>5,444,844</b>

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 July 2018 and 30 June 2019	<b>21,551</b>
<b>DEPRECIATION</b>	
At 1 July 2018	<b>16,860</b>
Charge for year	<b>1,173</b>
At 30 June 2019	<b>18,033</b>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<b>3,518</b>
At 30 June 2018	<b>4,691</b>

# **M ST J WAY CHARITABLE TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2019**

### **8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 July 2018	1,058,483
Change in market value	(32,457)
	<u>1,026,026</u>
At 30 June 2019	
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>1,026,026</u>
At 30 June 2018	<u>1,058,483</u>

There were no investment assets outside the UK.

### **9. INVESTMENT PROPERTY**

	£
<b>MARKET VALUE</b>	
At 1 July 2018	4,022,299
Additions	271,106
Revaluation	76,322
	<u>4,369,727</u>
At 30 June 2019	
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>4,369,727</u>
At 30 June 2018	<u>4,022,299</u>

The trustees have revalued the Investment properties using the Nationwide House Price Index during the year to adjust for the change in value to the year end.

### **10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	-	13,179
Prepayments	792	1,390
	<u>792</u>	<u>14,569</u>

**M ST J WAY CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2019**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	2018
	<b>£</b>	£
Other creditors	<b>11,013</b>	3,433
Accrued expenses	<b>1,980</b>	1,920
	<u><b>12,993</b></u>	<u>5,353</u>

**12. MOVEMENT IN FUNDS**

	At 1.7.18 £	Net movement in funds £	At 30.6.19 £
<b>Unrestricted funds</b>			
General fund	<b>5,444,844</b>	<b>168,891</b>	<b>5,613,735</b>
	<u><b>5,444,844</b></u>	<u><b>168,891</b></u>	<u><b>5,613,735</b></u>
<b>TOTAL FUNDS</b>			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	<b>231,525</b>	<b>(106,499)</b>	<b>43,865</b>	<b>168,891</b>
	<u><b>231,525</b></u>	<u><b>(106,499)</b></u>	<u><b>43,865</b></u>	<u><b>168,891</b></u>
<b>TOTAL FUNDS</b>				

**Comparatives for movement in funds**

	At 1.7.17 £	Net movement in funds £	At 30.6.18 £
<b>Unrestricted funds</b>			
General fund	<b>4,957,973</b>	<b>486,871</b>	<b>5,444,844</b>
	<u><b>4,957,973</b></u>	<u><b>486,871</b></u>	<u><b>5,444,844</b></u>
<b>TOTAL FUNDS</b>			

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	<b>535,597</b>	<b>(104,492)</b>	<b>55,766</b>	<b>486,871</b>
	<u><b>535,597</b></u>	<u><b>(104,492)</b></u>	<u><b>55,766</b></u>	<u><b>486,871</b></u>
<b>TOTAL FUNDS</b>				

# M ST J WAY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2019

### 12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.17 £	Net movement in funds £	At 30.6.19 £
<b>Unrestricted funds</b>			
General fund	4,957,973	655,762	5,613,735
<b>TOTAL FUNDS</b>	<u>4,957,973</u>	<u>655,762</u>	<u>5,613,735</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	767,122	(210,991)	99,631	655,762
<b>TOTAL FUNDS</b>	<u>767,122</u>	<u>(210,991)</u>	<u>99,631</u>	<u>655,762</u>

### 13. RELATED PARTY DISCLOSURES

During the year, the charity received a donation of £5,345 (2018: £258,000) from Mr M St. J Way, a Trustee of the charity.