

Report of the Trustees and Financial Statements for the Year Ended 31 March 2019

for

Baba Budha Ji Educational Trust

Baba Budha Ji Educational Trust

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for the Year Ended 31 March 2019

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Baba Budha Ji Educational Trust

Report of the Trustees
for the Year Ended 31 March 2019

The trustees present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1138700

Principal address
23 Royce Road
Peterborough
PE1 5YB

Trustees
Gurdev Singh
Kulwant Singh
Vikram Singh
Daljit Singh

Independent examiner
Harvey Winning & Co
Accountants & Tax Advisors
11 Thorpe Road
Peterborough
Cambridgeshire
PE3 6AB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

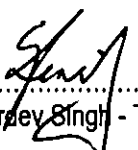
The objectives of the trust are to provide education and the prevention or relief of poverty.

FINANCIAL REVIEW

Reserves policy

It is the policy of the trustees to hold sufficient cash at bank in order to cover any potential future expenditure that may occur.

Approved by order of the board of trustees on 3 March 2020 and signed on its behalf by:


.....
Gurdev Singh - Trustee

Independent Examiner's Report to the Trustees of Baba Budha Ji Educational Trust

I report to the trustees on my examination of the accounts of Baba Budha Ji Educational Trust for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steve Pye
Harvey Winning & Co
Accountants & Tax Advisors
11 Thorpe Road
Cambridgeshire
PE3 6AB

Date: 3 March 2020

Baba Budha Ji Educational Trust

Statement of Financial Activities
for the Year Ended 31 March 2019

		2019 Unrestricted funds £	2018 £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		55,406	62,629
RESOURCES EXPENDED			
Cost of generating funds			
Cost of generating voluntary income	2	44,240	32,000
Donations & Grants Made		<u>28,365</u>	<u>15,251</u>
Total resources expended		<u>72,605</u>	<u>47,251</u>
NET (OUTGOING)/INCOMING RESOURCES		<u>(17,199)</u>	<u>15,378</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		32,288	16,910
TOTAL FUNDS CARRIED FORWARD		<u>15,089</u>	<u>32,288</u>


Baba Budha Ji Educational Trust

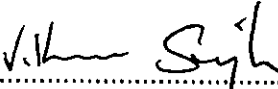
Balance Sheet

At 31 March 2019

	Notes	2019 Unrestricted fund £	2018 Total funds £
FIXED ASSETS			
Tangible assets	4	2,606	2,372
CURRENT ASSETS			
Cash at bank		13,101	30,424
CREDITORS			
Amounts falling due within one year	5	(618)	(508)
NET CURRENT ASSETS		<u>12,483</u>	<u>29,916</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		15,089	32,288
NET ASSETS		<u>15,089</u>	<u>32,288</u>
FUNDS			
Unrestricted funds	6	15,089	32,288
TOTAL FUNDS		<u>15,089</u>	<u>32,288</u>

The financial statements were approved by the Board of Trustees on 3 March 2020 and were signed on its behalf by:


.....
Gurdev Singh - Trustee


.....
Vikram Singh - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimates useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. COSTS OF GENERATING VOLUNTARY INCOME

	2019	2018
	£	£
Support costs	<u>44,240</u>	<u>32,000</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2019 nor for the year ended 31st March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2019 nor for the year ended 31st March 2018.

**Notes to the Financial Statements: continued
for the Year Ended 31 March 2019**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 st April 2018	7,824
Additions	1,103
At 31 st March 2019	<u>8,927</u>
DEPRECIATION	
At 1 st April 2018	5,452
Charge for year	869
At 31 st March 2019	<u>6,321</u>
NET BOOK VALUE	
At 31 st March 2019	<u>2,606</u>
At 31 st March 2018	<u>2,372</u>

5. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other creditors	<u>618</u>	<u>508</u>

6. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	32,288	(17,199)	15,089
TOTAL FUNDS	<u>32,288</u>	<u>(17,199)</u>	<u>15,089</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,406	72,169	(17,199)
TOTAL FUNDS	<u>55,406</u>	<u>72,169</u>	<u>(17,199)</u>

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Baba Budha Ji Educational Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2019

	2019		2018	
	£	£	£	£
INCOMING RESOURCES				
Voluntary income				
Donations	48,337		45,631	
Gift aid tax recovered	6,828		16,998	
Deposit interest received	241		-	
Total incoming resources		<u>55,406</u>		<u>62,629</u>
RESOURCES EXPENDED				
Donations and grants made				
Donations	28,365		15,251	
Support costs				
Rates and water	2,347		-	
Insurance	1,987		1,331	
Light and heat	8,235		3,488	
Telephone	473		469	
Post and stationery	49		587	
Food and refreshments	1,982		9,105	
Repairs and renewals	6,634		-	
Cleaning and waste disposal	2,004		2,906	
Sundry expenses	-		768	
Fireworks	355		326	
Teacher and priest expenses	15,167		12,220	
Musicians	2,540		-	
Legal and professional fees	1,247		-	
Security	352		-	
Bank charges	-		9	
Depreciation of tangible fixed assets	869		791	
Total resources expended		<u>72,605</u>		<u>47,251</u>
NET (OUTGOINGS)/INCOME		<u>(17,199)</u>		<u>15,378</u>