

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 May 2019**  
**for**  
**Yorkshire Childrens Hospital Fund**

**Contents of the Financial Statements**  
**for the Year Ended 31 May 2019**

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**Report of the Trustees**  
**for the Year Ended 31 May 2019**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

701777

**Principal address**

Camp Hill  
Kirklington  
Bedale  
North Yorkshire  
DL8 2LS

**Trustees**

The Countess Peel  
Mrs S L L Linzee Gordon (resigned 08.03.19)  
Mrs H L Sampson  
C York  
Miss C L Platts  
Mrs J L Ropner  
Mrs V R Vivian (resigned 08.03.19)

**Independent examiner**

Brian Elsworth  
ACCA

**Bankers**

HSBC  
189 High Street  
Northallerton  
North Yorkshire  
DL7 8LQ

**Stockbrokers And Investment Advisors**

Waverton Investment Management Limited  
16 Babmaes Street  
London  
SW1Y 6AH

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

The Board of Trustees is authorised to appoint new Trustees at any time, always maintaining a minimum of 3.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Fund is established to improve paediatric services and provide medical equipment in children's and neonatal wards in the Yorkshire regions Hospitals.

The Trustees can apply income and capital at their absolute discretion towards the furtherance of the Charity's objectives.

**Report of the Trustees**  
**for the Year Ended 31 May 2019**

**OBJECTIVES AND ACTIVITIES**

**Grantmaking**

The Fund continues to invite applications from relevant organisations and bodies which fulfil its' support criteria. In addition, the Trustees have actively sought projects which require funding and, during the year, have been able to provide funding to those requests which have met the charity's criteria.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Trustees have met regularly to conduct Charity business and allocate funds to further the Charity's objectives.

During the year Ended 31st May 2019 the charity made one grant to a Hospital for the purchase of equipment.

**Fundraising activities**

No fundraising activities were held in the year

**Investment performance**

The Investment portfolio is managed by professional managers.

Investment Income received amounted to £25,887.

The Portfolio was valued at £1,162,979 at 31st May 2019 against a book cost of £1,057,784.

**FINANCIAL REVIEW**

The financial position of the Fund is healthy, the value of investments and investment income remains strong.

**FUTURE DEVELOPMENTS**

The Trustees continue working to raise the profile of Yorkshire Childrens Hospital Fund with Hospital Paediatric Service providers and to encourage additional grant applications.

Approved by order of the board of trustees on ..... *18th Feb 2020* ..... and signed on its behalf by:

*J Shanne Ropner*

Mrs J L Ropner - Trustee

**Independent Examiner's Report to the Trustees of**  
**Yorkshire Childrens Hospital Fund**

I report on the accounts for the year ended 31 May 2019, which are set out on pages four to eight.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Brian Elsworth  
ACCA

Date: 19.2.2020

**Statement of Financial Activities**  
**for the Year Ended 31 May 2019**

	Not es	Unrestricted fund £	Restricted fund £	Total 2019 funds £	Total 2018 funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		121	-	121	-
Investment income	2	<u>25,887</u>	<u>-</u>	<u>25,887</u>	<u>38,716</u>
<b>Total incoming resources</b>		26,008	-	26,008	38,716
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Investment management costs	3	8,880	-	8,880	8,568
<b>Charitable activities</b>					
Grants to Hospitals		14,356	-	14,356	51,848
<b>Governance costs</b>		<u>504</u>	<u>-</u>	<u>504</u>	<u>492</u>
<b>Total resources expended</b>		<u>23,740</u>	<u>-</u>	<u>23,740</u>	<u>60,908</u>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>					
		2,268	-	2,268	(22,192)
<b>Other recognised gains/losses</b>					
Gains/losses on investment assets		<u>47,286</u>	<u>-</u>	<u>47,286</u>	<u>64,483</u>
<b>Net movement in funds</b>		49,554	-	49,554	42,291
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>1,070,497</u>	<u>-</u>	<u>1,070,497</u>	<u>1,028,206</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,120,051</u></u>	<u><u>-</u></u>	<u><u>1,120,051</u></u>	<u><u>1,070,497</u></u>

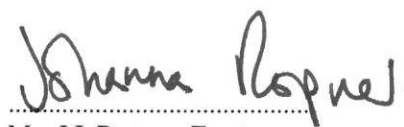
The notes form part of these financial statements

**Yorkshire Childrens Hospital Fund**

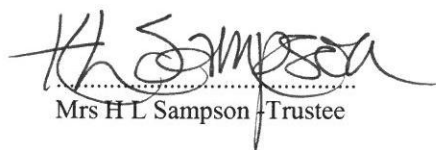
**Balance Sheet**  
**At 31 May 2019**

	Notes	Unrestricted fund £	Restricted fund £	2019 Total funds £	2018 Total funds £
<b>FIXED ASSETS</b>					
Investments	5	1,110,217	-	1,110,217	1,045,930
<b>CURRENT ASSETS</b>					
Cash at bank		9,834	-	9,834	24,567
<b>NET CURRENT ASSETS</b>		9,834	-	9,834	24,567
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,120,051	-	1,120,051	1,070,497
<b>NET ASSETS</b>		1,120,051	-	1,120,051	1,070,497
<b>FUNDS</b>	6				
Unrestricted funds				1,120,051	1,070,497
<b>TOTAL FUNDS</b>				1,120,051	1,070,497

The financial statements were approved by the Board of Trustees on 18<sup>th</sup> Feb 2020 and were signed on its behalf by:



Mrs J L Ropner - Trustee



Mrs H L Sampson - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 May 2019**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2019	2018
	£	£
Portfolio Income	<u>25,887</u>	<u>38,716</u>

**3. INVESTMENT MANAGEMENT COSTS**

	2019	2018
	£	£
Portfolio management	<u>8,880</u>	<u>8,568</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2019 nor for the year ended 31 May 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2019 nor for the year ended 31 May 2018.



**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019**

**5. FIXED ASSET INVESTMENTS**

	Listed investments £	Cash and settlements pending £	Totals £
<b>MARKET VALUE</b>			
At 1 June 2018	977,978	67,952	1,045,930
Additions	465,129	(473,018)	(7,889)
Disposals	<u>(385,323)</u>	<u>457,499</u>	<u>72,176</u>
At 31 May 2019	<u>1,057,784</u>	<u>52,433</u>	<u>1,110,217</u>
 <b>NET BOOK VALUE</b>			
At 31 May 2019	<u>1,057,784</u>	<u>52,433</u>	<u>1,110,217</u>
At 31 May 2018	<u>977,978</u>	<u>67,952</u>	<u>1,045,930</u>

There were no investment assets outside the UK.

**6. MOVEMENT IN FUNDS**

	At 1/6/18 £	Net movement in funds £	At 31/5/19 £
<b>Unrestricted funds</b>			
General fund	1,070,497	49,554	1,120,051
<b>TOTAL FUNDS</b>	<u>1,070,497</u>	<u>49,554</u>	<u>1,120,051</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	26,008	(23,740)	47,286	49,554
<b>TOTAL FUNDS</b>	<u>26,008</u>	<u>(23,740)</u>	<u>47,286</u>	<u>49,554</u>

**Comparatives for movement in funds**

	At 1/6/17 £	Net movement in funds £	At 31/5/18 £
<b>Unrestricted Funds</b>			
General fund	1,028,206	42,291	1,070,497
<b>TOTAL FUNDS</b>	<u>1,028,206</u>	<u>42,291</u>	<u>1,070,497</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2019**

**6. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	38,716	(60,908)	64,483	42,291
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>38,716</u>	<u>(60,908)</u>	<u>64,483</u>	<u>42,291</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/17 £	Net movement in funds £	At 31/5/19 £
<b>Unrestricted funds</b>			
General fund	<u>1,028,206</u>	<u>91,845</u>	<u>1,120,051</u>
<b>TOTAL FUNDS</b>	<u>1,028,206</u>	<u>91,845</u>	<u>1,120,051</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	<u>64,724</u>	<u>(84,648)</u>	<u>111,769</u>	<u>91,845</u>
<b>TOTAL FUNDS</b>	<u>64,724</u>	<u>(84,648)</u>	<u>111,769</u>	<u>91,845</u>

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 May 2019**

	2019 £	2018 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	121	-
<b>Investment income</b>		
Portfolio Income	<u>25,887</u>	<u>38,716</u>
<b>Total incoming resources</b>	26,008	38,716
<b>RESOURCES EXPENDED</b>		
<b>Investment management costs</b>		
Portfolio management	8,880	8,568
<b>Charitable activities</b>		
Website Maintained	86	-
Grants to institutions	<u>14,270</u>	<u>51,848</u>
	14,356	51,848
<b>Governance costs</b>		
Accountancy	<u>504</u>	<u>492</u>
<b>Total resources expended</b>	23,740	60,908
<b>Net income/(expenditure) before gains and losses</b>	<u>2,268</u>	<u>(22,192)</u>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>47,286</u>	<u>64,483</u>
<b>Net income</b>	<u><u>49,554</u></u>	<u><u>42,291</u></u>