



MINISTRIES INTERNATIONAL

Office Address: Army Reserve Centre, 312 London Road, London RM7 9NH

This being the Trustees' report for Diadem Ministries International Aka Diadem Church from the period of January 2019 to December 2019.

AIM AND OBJECTIVE:

- Preaching the gospel, helping people to find and be established in their faith.
- Helping people to develop a good character based on the love of God and love for humanity, thereby making a better total person out of individuals and the society at large.
- Having an impact on communities through social responsibilities and welfare activities as a body, and encouraging members to do the same as families and individuals.

MISSION AND EVANGELISM:

- Evangelism and teaching the word of Christ in all possible ways to all.

NON – CHURCH BASED CHARITABLE ACTIVITIES:

- Giving helping hands especially in funds, as endowed, to people or groups of people in need across the nation of the earth as deemed fit.
- Giving out Clothing materials to charities dealing in giving out clothing.
- Giving household materials out to the needy.
- Giving food items to the needy.

ACHIEVEMENTS:

- More families and individuals were brought into the Church over the year.
- Many new members joined the volunteer groups which are generically referred to as "Church Workers" in our midst.
- Army Remembrance Day was recognised with a special prayer for the nation read by Elder Tokunbo Layokun.
- Career counselling and prayers given and offered for people who had career and job challenges and many positive reports of improvements were received.
- More welfare packages were given to members in acute need in the form of litter monthly allowance.
- 500 bags filled with canned food and other food items were given out at the Romford market on the 30th of November in the spirit of Christmas.
- More volunteers underwent training which included membership and workers training.



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- The Church formed with Hope4Havering by donating clothing materials for sales and donation of proceeds to the needy through the charity.
- Special giving towards our Building Fund continued with the aim of us getting our Church building.
- It was a great improvement on the previous year in running with the vision and accompanying the mission realisation for the church.
- Diadem Church London had a colourful the annual holy convocation tagged the **Feast of Ingathering** with many guests and guest ministers in attendance with our regular members.

DONATIONS

All donations are the voluntary regular giving of the Church member through tithes, offerings and special giving.

Budget performance in term of expected income and expenditure versus the actual income and expenditure was very alright with minimal differences in both cases.

VOLUNTEERS:

The church has more people volunteering to help out in administrative work.

ADMINISTRATION:

The administrative and spiritual oversight of the Church is handled by Dr Akinyemi Olayinka Akintunde who remains the founder and chairman of the Board.



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NOTE:

There is no other significant change in the operation of the charity within the said period.

This being the Trustee's report agreed upon for the said period and prepared on behalf of the Board of Trustees by Dr Akinyemi Olayinka Akintunde.

Attached along with this report are:

- The financial account of the mission showing the income and expenditure of the charity monthly.
- The 2019 Budget performance.

DECLARATION

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Board of Trustees:

Akinyemi Olayinka Akintunde

Chairman Board of Trustees

Diadem Ministries

16/03/2020.

DIADEM MINISTRIES
PRIOR YEARS PERFORMANCE AND BUDGET ANALYSIS FOR 2019

	ACTUAL	ACTUAL	ACTUAL	BUDGET
	FY 2017	FY 2018	FY 2019	FY 2019
RECEIPTS	£	£	£	£
UNRESTRICTED FUNDS:				
Offering, Tithes, Seeds & Other Donations	49,370.55	49,074.45	51,625.22	56,435.62
Tax Recovered under Gift Aid	11,077.78	11,069.04	11,436.75	10,581.68
Repayment of Loan from Church Members	2,400.00	1,768.00	1,900.00	4,458.00
Insurance Claim on Church Camera	-	4,274.60	1,133.89	-
10th Year Anniversary Fund - D. Brides & D. Men Donations	-	5,130.00	-	-
RESTRICTED FUNDS:				
Bookstore	-	2,113.37	318.00	500.00
Building Fund	21,686.46	5,187.00	2,584.00	5,446.35
Tax Recovered under Gift Aid - Building Fund	4,493.37	1,578.95	470.88	1,361.59
D. MEN A/C Donations	-	1,008.03	270.00	500.00
Tax Recovered under Gift Aid- Diadem Men	-	214.51	355.00	125.00
D. BRIDES A/C Donations	-	3,320.12	1,399.00	1,500.00
Tax Recovered under Gift Aid- Diadem Brides	-	792.87	535.00	375.00
TV Fund	100.00	-	-	-
Christmas Party donations	465.00	-	-	-
Retreat	3,008.00	-	-	-
Total Receipts	92,601.16	85,530.94	72,027.74	81,283.23
PAYMENTS				
Rent	14,511.00	14,428.00	14,483.00	14,550.00
Wages & Tax	17,402.38	21,525.95	20,890.59	21,525.95
Pension	-	819.80	1,268.40	1,024.75
Welfare & Missionary	6,643.97	6,978.71	3,847.00	7,000.00
Loan disbursed to Church Members	7,358.00	1,168.00	-	2,500.00
Printing & Stationary	1,311.23	969.21	919.78	1,200.00
Telecoms (website, internet, telephone etc)	1,247.92	2,014.62	1,089.63	2,014.62
Security	1,738.79	2,104.00	2,062.00	2,104.00
Purchase of Church Equipments	2,909.69	7,281.85	3,057.95	4,000.00
D.BRIDES A/C Expenses	-	997.69	1,408.53	1,000.00
D.MEN A/C Expenses	-	661.00	345.45	500.00
Bookstore	-	1,362.91	271.70	300.00
Church Insurance Premium	322.07	461.84	426.69	484.93
10th Anniversary Party	-	4,112.62	-	-
Retreat	3,222.00	-	-	-
Other Expenses (inc. christmas party expenses)	4,167.03	4,903.58	6,831.12	3,500.00
Total Payments	60,834.08	69,789.78	56,901.84	61,704.25
Net Receipts (Payments) for the year	31,767.08	15,741.16	15,125.90	19,578.98
Cash and Bank Balances at Start of the Year- All Account	3,589.73	35,356.81	51,097.97	51,097.97
Cash and Bank Balances at End of the Year	35,356.81	51,097.97	66,223.87	70,676.95
CLOSING BANK BALANCES RECONCILIATION				
General Account	9,177.95	13,725.86	24,969.59	25,508.51
Building Fund Account	26,179.83	32,945.78	36,000.66	39,541.14
Diadem Brides Account	-	3,115.30	3,615.77	3,990.30
Diadem Men Account	-	561.54	841.09	686.54
Bookstore Account	-	750.46	796.76	950.46
TOTAL BALANCE IN BANK AS AT 31ST DECEMBER	35,357.78	51,098.94	66,223.87	70,676.95