

Charity Registration No. 27089:

**Coopers' Coborn Parents Association
Unaudited Financial Statements
For the Year Ended 31 July 2019**

Coopers' Coborn Parents Association

Charity Information

Trustees

E Evans
C F Bones
S A Raine
M Edkins

Charity Number

270893

Principal Address

c/o Coopers Company & Coborn School
St. Mary's Lane
Upminster
Essex
RM14 3HS

Accountants

Brickfield Hollow Accounting & Bookkeeping
c/o 17 Kerry Drive
Upminster
Essex
RM14 1JB

Coopers' Coborn Parents Association

Contents

	Page
Accountants' Report	1
Trustees' Report	2 - 3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 - 11
<i>The following information is for management information and does not form part of the financial statements</i>	
Detailed Profit and loss account	12

Coopers' Coborn Parents Association

Accountants Report to the Trustees on the Preparation of the Unaudited

Statutory Financial Statements of Coopers' Coborn Parents Association

For the Year Ended 31 July 2019

In order to assist you to fulfill your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Coopers' Coborn Parents Association for the Year Ended 31 July 2019 which comprise the Profit and Loss Account, Balance Sheet and related notes from the charity's accounting records and from information and explanations supplied by you. This report is made solely to the trustees of Coopers' Coborn Parents Association, as a body, in accordance with the terms of our engagement letter issued on 09 November 2018.

Our work has been undertaken solely to prepare for your approval, the financial statements of Coopers' Coborn Parents Association, and state those matters that we have agreed to state to the trustees of Coopers' Coborn Parents Association, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Coopers' Coborn Parents Association, and the charity's trustees, as a body, for our work, or for this report.

It is your duty to ensure that Coopers' Coborn Parents Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Coopers' Coborn Parents Association. You consider that Coopers' Coborn Parents Association is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit, examination or review of the financial statements of Coopers' Coborn Parents Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have provided to us and we do not, therefore, express any opinion on these statutory financial statements.

Brickfield Hollow
Accounting & Bookkeeping

Date 1/11/2019

Coopers' Coborn Parents Association

Trustees' Report

For the Year Ended 31 July 2019

The trustees present their report and financial statements for the year ended 31 July 2019.

The accounts have been prepared in accordance with accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charity's Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's principal activity is that of a parents association to The Coopers Company and Coborn School. The charity aims to advance the education of pupils at the school by providing and assisting in the provision of facilities for education at the school, not normally provided by the Local Education Authority.

The main objectives for the year were to continue to raise funds for the benefit of the school.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Financial Year 2018/19 showed a reduction compared to last year, with a deficit of £9,765 (2018 - surplus of £17,177).

The trading subsidiary, which operates the supermarket voucher scheme, showed a reduction in turnover. This was due largely to a general trend in loyalty cards and online use of store cards minimising the gift card market.

The Charity continued its usual fundraising activities during the year, such as theatre trips, boot sales, raffles, sponsored walks, name tags and quiz nights.

Financial Review

The Profit & Loss Account showed a net deficit of £9,765 (2018 - surplus £17,177) for the year and reserves stand at £52,776 (2018 - £62,541).

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity. The trustees have the power to invest in any way they see fit.

Unrestricted general reserves represent short term underspends and overspends. The Charity aims to operate on minimum reserves so that the majority of monies raised can be donated for the benefit of Coopers' Company and Coborn School.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees have a risk management strategy which comprises:

1. An annual review of the risks the charity may face;
2. The establishment of systems and procedures to mitigate those risks identified in the plan;
3. Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Coopers' Coborn Parents Association

Trustees' Report

For the Year Ended 31 July 2019

Public Benefit Statement

The Trustees consider that they have complied with Section 17 of the Companies Act 2011 with regard to the guidance on public benefit published by the Charity Commission. The paragraphs below demonstrate the public benefit arising through the Charity's activities.

The charity intends to continue its programme of fund raising activities in the next financial year in order to provide funds for school equipment.

Structure, governance and management

Coopers' Coborn Parents Association is an unincorporated organisation under rules adopted on 11 December 1972 as amended October 2002. The charity registration number is 270893.

The trustees who served during the year were:

E Evans

M Edkins

As set out in the Rules of the Association, the chair of the trustees is nominated by Coopers' Coborn Parents Association. The trustees in office in the year are set out on page 2.

The Board of Trustees, which comprises of 4 officers, administers the charity. The Board meets bi-monthly to review the affairs of the charity.

No preference dividends were paid. The directors do not recommend payment of a final dividend.

The charity does not have relationships with related parties and other charities and organisations with which it co-operated in pursuit of its charitable objectives.

The trustees' report was approved by the Board of Trustees.



M Edkins

Trustee

Dated: 10.01.2020

Coopers' Coborn Parents Association

Profit and Loss Account

For the Year Ended 31 July 2019

	Notes	2019 £	2018 £
Income from :			
Donations and legacies	3	-	32,260
Charitable activities	4	31,135	26,089
Investments	5	-	-
Total income		31,135	58,349
Expenditure on :			
Raising funds	6	(15,829)	(13,742)
Charitable activities	7	(25,071)	(27,430)
Total resources expended		(40,900)	(41,172)
Net income for the year/ Net movement in funds		(9,765)	17,177
Fund balances at 01 August 2018		62,541	45,364
Fund balances at 31 July 2019		52,776	62,541

The profit and loss account includes all gains and losses recognised in the year.

All income and expenditure derived from continuing activities.

Coopers' Coborn Parents Association

Balance Sheet as at 31 July 2019

	Notes	2019 £	2018 £
Fixed assets	10		
Intangible assets		-	-
Tangible assets		-	-
Investments		2	2
		2	2
Current assets			
Stock		-	-
Debtors	12	24,928	24,928
Investments held as current assets		-	-
Cash at bank and in hand		28,244	38,009
		53,172	62,937
Creditors: amounts falling due within one year	13	(398)	(398)
Net current assets		52,774	62,539
Total assets less current liabilities		<u>52,776</u>	<u>62,541</u>
Income funds			
Unrestricted funds		52,776	62,541
		<u>52,776</u>	<u>62,541</u>

The accounts were approved by the Trustees and authorised for issue on 10.01.2020 and are signed on its behalf by:

M Edkins

M Edkins

Trustee

Charity Registration Number - 270893

Coopers' Coborn Parents Association

Notes to the Financial Statements

For the Year Ended 31 July 2019

1 Accounting policies

Charity information

Coopers' Coborn Parents Association is an unincorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing documents, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £. The principal accounting policies adopted are set out below:

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of any restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Coopers' Coborn Parents Association

Notes to the Financial Statements (continued)

For the Year Ended 31 July 2019

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Grants Payable

Grants are given to the school from the unrestricted funds as decided by the committee each year.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown in borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Coopers' Coborn Parents Association
Notes to the Financial Statements (continued)
For the Year Ended 31 July 2019

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including the transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future payments discounted at a rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2019	2018
	£	£
Other	<u>-</u>	<u>32,260</u>

Coopers' Coborn Parents Association

Notes to the Financial Statements (continued)

For the Year Ended 31 July 2019

	2019	2018
	£	£
4 Charitable activities		
Fundraising income	30,349	25,147
Membership income	786	942
	<u>31,135</u>	<u>26,089</u>

	2019	2018
	£	£
5 Investments		
Interest receivable	<u>-</u>	<u>-</u>

	2019	2018
	£	£
6 Raising funds		
<u>Fundraising and publicity</u>		
500 club lottery prizes	303	542
Social activities costs	3,866	682
Theatre trips	11,543	11,801
Sundry	117	633
Bank charges	-	71
	<u>15,829</u>	<u>13,728</u>

	2019	2018
	£	£
7 Charitable activities		
Share of governance costs	400	350
Donations to Coopers' Company and Coborn School	24,671	27,080
	<u>25,071</u>	<u>27,430</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

9 Employees

There were no employees during the year.

Coopers' Coborn Parents Association
Notes to the Financial Statements (continued)
For the Year Ended 31 July 2019

10 Fixed asset investments

			Other investments
Cost or valuation			
At 01 August 2018			<u>2</u>
Cost or valuation			
At 31 July 2019			<u>2</u>
At 31 July 2018			<u>2</u>
Other investments comprise:			
Investments in subsidiaries	Notes	2019 £	2018 £
	15	<u>2</u>	<u>2</u>

11 Financial instruments

		2019 £	2018 £
Carrying amount of financial assets			
Debt instruments measured at amortised cost		<u>24,928</u>	<u>24,928</u>
Carrying amount of financial liabilities			
Measured at amortised cost		<u>398</u>	<u>398</u>

12 Debtors

		2019 £	2018 £
Trade debtors		-	-
Amounts due from group undertakings		24,928	24,928
Other debtors		-	-
		<u>24,928</u>	<u>24,928</u>

13 Creditors: amounts falling due within one year

		2019 £	2018 £
Trade creditors		-	-
Finance lease and HP contracts		-	-
Other taxes and social security		-	-
Other creditors		-	-
Accruals and deferred income		398	398
		<u>398</u>	<u>398</u>

14 Related party transactions

There were no disclosable related party transaction during the year ended 31 July 2019.

Remuneration of key management personnel

		2019 £	2018 £
The remuneration of key management personnel is as follows.		-	-

Coopers' Coborn Parents Association
Notes to the Financial Statements (continued)
For the Year Ended 31 July 2019

15 Subsidiaries

These financial statements are separate charity financial statements for Coopers' Coborn Parents Association.

Details of the charity's subsidiaries at 31 July 2019 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held
Coopers' Coborn Parents Association Trading Limited	c/o Coopers Company & Coborn School, St. Mary's Lane, Upminster, Essex, RM14 3HS	Sale of supermarket vouchers	Ordinary	100.00

Coopers' Coborn Parents Association
Schedule to the Profit and Loss Account
For the Year Ended 31 July 2019

	2019	2018
	£	£
<u>Income from :</u>		
Sales	-	-
Donations and legacies	-	32,260
Fundraising income	30,349	25,147
Membership income	786	942
Investments	-	-
	<u>31,135</u>	<u>58,349</u>
<u>Expenditure from :</u>		
<u>Cost of Sales</u>		
Purchases	-	-
Decrease in stocks	-	-
Subcontractor costs	-	-
Direct labour	-	-
Carriage	-	-
Discounts allowed	-	-
Commissions payable	-	-
Other direct costs	-	-
<u>Distribution Costs</u>		
Distribution costs	-	-
<u>Administrative Costs</u>		
Wages and salaries	-	-
Directors' salaries	-	-
Pensions	-	-
Bonuses	-	-
Employer's NI	-	-
Temporary staff and recruitment	-	-
Staff training and welfare	-	-
Travel and subsistence	-	-
Motor expenses	-	-
Entertaining	-	-
Rent	-	-
Rates	-	-
Service charges	-	-
Light and heat	-	-
Cleaning	-	-
Use of home	-	-
Telephone and fax	-	-
Postage	-	(15)
Stationery and printing	-	-

Courier services	-	-
Information and publications	-	-
Subscriptions	-	-
Bank charges	-	(71)
Hire purchase and lease interest	-	-
Insurance	-	-
Equipment expensed	-	-
Equipment hire	-	-
Software	-	-
Repairs and maintenance	-	-
Depreciation	-	-
Amortisation of goodwill	-	-
Bad debts	-	-
Charitable donations	-	-
Sundry expenses	(117)	(633)
Hire purchase and lease interest	-	-
Charitable donations	-	-
500 club lottery prizes	(303)	(542)
Social activities costs	(3,866)	(682)
Theatre trips	(11,543)	(11,801)
Charitable expenditure	(24,671)	(27,080)
Share of governance	-	-
Audit fees	-	-
Accountancy fees	(400)	(350)
Solicitors fees	-	-
Consultancy fees	-	-
Management fees	-	-
Advertising and PR	-	-
Other legal and professional	-	-
	<u>(40,900)</u>	<u>(41,172)</u>
Net income for the year	<u>(9,765)</u>	<u>17,177</u>



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Report to the trustees/
members of

Charity

Coopers Coburn Parent and Finance
Association

On accounts for the year
ended

Charity no
(if any)

270893

Set out on pages

Accounts year ending 31.7.2019

(remember to include the page numbers of additional sheets)

Responsibilities and basis
of report

I report to the trustees on my examination of the accounts of the
above charity ("the Trust") for the year ended 31/7/2019

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act
2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried
out under section 145 of the 2011 Act and in carrying out my
examination, I have followed all the applicable Directions given by the
Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

[The charity's gross income exceeded £250,000 and I am qualified to
undertake the examination by being a qualified member of [insert
name of applicable listed body]] - Delete [] if not applicable.

I have completed my examination. I confirm that no material matters
have come to my attention in connection with the examination (other
than that disclosed below *) which gives me cause to believe that in,
any material respect:

- the accounting records were not kept in accordance with section
130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the
Charities (Accounts and Reports) Regulations 2008 other than
any requirement that the accounts give a 'true and fair' view
which is not a matter considered as part of an independent
examination.

I have no concerns and have come across no other matters in
connection with the examination to which attention should be drawn
in this report in order to enable a proper understanding of the
accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

21/2/2020

Name:

GEMMA WOODRIST

Relevant professional
qualification(s) or body (if
any):

AAT
ACCA

Address:

117 Ingrebana Gardens
Downs
RM14 1B1