



# **Bispham & District Community Association**

**Trustees Report  
2018/19**

## 1 Incoming Resources

Overall income was up 5% (£1,185) but is less than the income for 2013/14/15/16

The regular bookings were up slightly at 1.3% (£316) with the 'opportunistic' bookings down 59% (£1,582). This was mainly due to the decision not to take parties in the hall as other members had grown tired of the aroma of oriental cooking last for days after an event. These parties were also becoming more difficult to manage as the participants took more liberties with time and cleanliness. This decision was highlighted in last year's report.

The main loss was the Bispham Breakaway Theatrical group. After being given six months of concessionary rates, they did not want to pay the 'normal' rent for the hall and were thus asked to leave in January.

Denis Hall continues to pay through the courts, £100.00 per month even after his death but in January, the Magistrates Court decided the payments should cease. He still had £9,300 owing when the Court stopped payments. He had paid £3,431 out of the £12,000 the Court instructed him to pay even though his theft was over £60,000

Overall Section fees (Chess and Photography incomes) were up 55%. The Chess and Photography groups, due to their founding membership status are the only groups to use an attendance based funding. The Chess Group were down 25% and the Photography Group was up 70%

Those contributors to the Centre who contribute more than 10% of the overall income are:

Gateway Church	23%
Tae Kwan Do	18%
Budo/Tai Chi/Pilates	15%
Kings Church	15%
HAPA	10%

The Kings Church contribution will drop soon as they continue to find other premises for their activities.

## 2 Expenditure

The overall financial strategy is still to spend any 'profit' on improvements to the Centre. There is no point at all of keeping money in the bank for the sake of it apart from a small reserve for emergencies.

We spent £25,535 which is £1,390 or 6% up on the previous year. Thus, using our careful strategy, our expenditure was only £1,187 more than our income for the year.

Rates and Water Rates were higher by £2,042 (up 61%). The water rates are the main increase as general rates are on a few percentages up on the previous year.

Heating and Lighting was up by £803 (up 18%)

The use of Casual labour was increased by £280 (-82%) to £390 due to repairs/improvements.

Repairs and renewals were down to £4,543 (down 40%) and we managed to install dimmable lights in the Common Room and new lights in part of the foyer.

The cleaning bill for the Centre was reduced by £412 (down 9%) as the number of days the cleaners were used decreased due to stopping parties and the Theatre Group leaving.

### **3 Management**

We did not spend any money on an Independent Examiners fee (auditor) or spend any money with any solicitors. Depreciation was estimated on non-building stock at £430

### **4 Assets**

Our cash in the bank grew this year although we try to spend on improvements when possible rather than hoard cash.

### **5 Conclusion**

Another successful year.

**Peter Wallace**

**Treasurer & Trustee**

**24<sup>th</sup> March 2020**



Bispham & District Community Association, Bispham Road, Blackpool FY2 0HH

Statement of Financial Accounts for years ending 31st August 2019

Incoming Resources	2019
Regular Bookings	£22,740
Opportunistic Bookings	£1,089
Pennine Magistrates	£600
Section Fees	£856
Total Bookings	£25,285
Subscriptions	£63
Bank Interest	£2
Vending Machines	£0
Total Incoming Resources	£25,350

Cost of Activities	2019
Rent of Land	£4,235
Rates & Water	£5,380
Heating & Lighting	£5,240
Advertising, Printing, Stationary	£7
Casual Labour	£390
New Equipment	£19
Insurance	£1,398
Repairs & Renewals	£4,543
Cleaning & Caretaking	£4,211
Telephone/WiFi	£302
Performing Rights Licence	£565
Loan repayments	£182
Subscriptions and Donations	£63
sub-total	£26,535

Management & Administration	2019
Depreciation	£430
sub-total	£430

Total Resources Expended	£26,105
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Nett Income for the year	-£1,248
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Fund Balances as at 1st Sept (previous)	£86,965
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Fund Balances as at 1st Sept (latest)

Assets	2019
Fixed Assets	£83,870

Cash - Strategic Reserve	£2,100
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Cash - Current Account	£995
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Total cash at banks	£3,095
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Nett Assets	£86,965
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	2019
Fixed Assets	£80,020
Additions at cost	£6,000
sub-total	£86,020

Depreciation charged (2.5%)	£2,151
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Value	£83,870
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Section Fees	2019
Chess	£66
Photographic	£790
sub-total	£856

# **INDEPENDENT EXAMINER'S REPORT**

**The Trustees,  
Bispham & District Community Association,  
Bispham,  
Blackpool FY2 0HH**

We have examined the accompanying balance sheet of Bispham & District Community Association (the "Association") as of 24<sup>th</sup> March 2020 and the related statements of income, retained earnings, and cash flows for the year then ended. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our examination.

We conducted our examination in accordance with auditing and accounting standards generally accepted in the UK. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are free of material misstatement. Examination was done on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our examination also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Company as of 31<sup>st</sup> August 2019, and the results of its operations and its cash flows for the year then ended in accordance with generally accepted accounting principles in the UK.

**Angela Ahmad,  
Financial Director,  
Atticus Promotions Ltd.**