

Registration number 10261522
Registered charity number 1171423

YUNUS EMRE ENSTITUSU
Company limited by guarantee

Trustees' report and financial statements

for the year ended 30 June 2019

YUNUS EMRE ENSTITUSU
Company limited by guarantee

Charity information

Trustees who served during the year

Professor Seref Ates (Chairman)

Dr Abdullatif Aydin

Mr Muttalip Unluer

Charity number 1171423

Registered office 10 Maple Street
London
United Kingdom
W1T 5HA

Independent Examiner Meer and Company
No. 1 Cochrane House
Admirals Way
Canary Wharf
London
E14 9UD

Bankers Metro Bank

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Report of the Trustees'
for the year ended 30 June 2019

The Trustees present their annual report and the financial statements for the year ended 30 June 2019 and confirm they comply with the Charities Act 2011, the trust deed and the Charities SORP 2005.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 04th July 2016 and registered as a charitable trust with the Charity Commission on 01 February 2017 under charity number 1171423. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body at least once in year and are responsible for all decisions taken in relation to running of the charity and the community facilities and the activities provided by the charity.

The day-to-day management of the Charity and community facilities and projects are delegated to designated director.

Recruitment and appointment of trustees

The existing trustees are responsible for the recruitment of new trustees.

In selecting new trustees, we seek to identify people who have good reputation in community and are willing to volunteer to help in our broader community work. Potential trustees are invited to attend trustees' meeting as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Induction and training of trustees

A number of publications, detailed guides and how to guides, from the Charity Commission are also provided including "What makes a charity", "Charitable purposes and public benefit" and "Public benefit: the rules for charities". This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act.

Risk management

The trustees assess the risks the charity faces using a risk matrix which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measures taken to manage them. The trustees review the risk at their meetings. The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks. In particular, insurance cover is in place and the finances of the Charity are kept under review.

Objectives and activities

Our aims

The objects of the charity are set out in the charity's trust deed and are summarised as follows:

(a) to advance education in Turkish culture, heritage, art and language, including but not limited to through the provision of training, events and research opportunities; and

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Report of the Trustees'
for the year ended 30 June 2019

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(b) to promote Turkish culture, heritage, art and language, in particular (but not limited to) by promoting cultural relationships between the people and peoples of turkey, the United Kingdom and other countries, including (but not limited to) through the establishment of cultural centres in the United Kingdom and other

Our objectives

Our objectives are set to reflect our commitment to advancement of education and cultural relaitlons. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's detailed guidance on public benefit requirement.

Activities and achievements

How our activities deliver public benefit

The adequacy or appropriateness of charity in society cannot be satisfactorily assessed on the basis of singular perspectives or criteria, where multiple components are taken into account, including assessment of the anticipated and wider environmental, economic, ethical, social, and cultural impacts of scientific and technological developments. The charity carries out a range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit to wider public.

Cultural activities

Our organisation provides a centre for activities associated with the Turkish culture. During the year under review, The Institute organised range of activities benefiting all sections of the society. Many events presenting works of Turkish artists, arts and various genres of Turkish music were showcased to the audience. Traditional and contemporary art classes had been organised during the whole year.

Academic activities

Our organisation serves as a centre for the academic activities through our association with young and established academics in varying topics dealing with issues from sustainable developments to issues affecting the humanity as well as topics covering Turkey and its surroundings.

Conferences and trainings

Our centre is available for use by British public in London. The facilities have also benefited students, visiting artists and scholars from around the world.

Financial review

Reserves policy

The trustees have reviewed the reserves of the charity. Their policy is to hold enough funds to meet four months' operating costs of the premises. The free reserves as at 30 June 2019 were £98,567 (30 June 2018 : ££53,484).

Principal funding sources

The charity's main source of income is grants received from our sole member.

Investment policy and objectives

The charity has no long-term investments. Our cash reserves are held in bank accounts.

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Report of the Trustees'
for the year ended 30 June 2019

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Statement of Trustees' responsibilities

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures
- disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, Companies Act 2006 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on charity information page.

Approved by the Trustees and signed on its behalf by:

Acting Chair

Date :

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Independent examiners' report to the trustees of
YUNUS EMRE ENSTITUSU

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of YUNUS EMRE ENSTITUSU for the year ended 30 June 2019.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....
Haroon Rafique - Chartered Accountant
For and on behalf of Meer and Company

Date :

No. 1 Cochrane House
Admirals Way
Canary Wharf
London, E14 9UD

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Statement of financial activities
for the year ended 30 June 2019

		Unrestricted funds	Restricted funds	Total Funds 2019	Total Funds 2018
	Notes	£	£	£	£
Incoming resources					
Grants	2	433,135	-	433,135	63,000
Incoming resources from charitable activities:					
Operation of educational and arts centre	2	64,493	-	64,493	45,884
Income from other trading activities:					
Other income		295	-	295	375,757
Other charitable activities		4,874	-	4,874	4,598
Total incoming resources		502,797	-	502,797	489,239
Resources expended					
Cost of generating funds:					
Operation of educational and arts centre		(81,055)	-	(81,055)	(160,354)
Administrative costs	3	(375,914)	-	(375,914)	(328,302)
Total resources expended		(456,969)	-	(456,969)	(488,656)
Net incoming resources before other recognised gains/ losses		45,828	-	45,828	583
Retained funds brought forward		45,352	-	45,352	44,769
Retained funds carried forward		91,180	-	91,180	45,352
				Year ended 2019	Year ended 2018
Statement of total recognised gains and losses				£	£
Net incoming resources before other recognized gains/losses		45,828	-	45,828	583
Total recognised gains since last annual report		45,828	-	45,828	583

The notes on pages 7 to 8 form an integral part of these financial statements.

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Balance sheet
as at 30 June 2019

		2019		2018	
Notes	£	£	£	£	£
Current assets					
Cash at bank and in hand		97,760		53,484	
		97,760		53,484	
Creditors: amounts falling due within one year					
4		(6,580)		(8,132)	
Net current assets			91,180		45,352
Total assets less current liabilities					
			91,180		45,352
Net assets					
			91,180		45,352
Funds					
Unrestricted income funds	5		91,180		45,352
Total funds	6		91,180		45,352

The company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of the accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on and signed on its behalf by

Trustee

Registration number 10261522

The notes on pages 7 to 8 form an integral part of these financial statements.

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Notes to the financial statements
for the year ended 30 June 2019

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

2. Income

The total income of the charity for the year has been derived from grants from Turkish charities and operation of theatre and arts centre which were wholly undertaken in the UK.ertaken in the UK.

	Unrestricted	
	Funds	
	Year	Year
	ended	ended
	30/06/19	30/06/18
Grants	433,135	63,000
Course fee	64,493	45,884
Other charitable activities	4,874	4,598
Other income	295	375,757
	<u>502,797</u>	<u>489,239</u>

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Notes to the financial statements
for the year ended 30 June 2019

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	Unrestricted	
	Funds	
	Year	Year
3. Administration Expenses	ended	ended
	2019	2018
	£	£
Salaries and wages	202,271	206,601
Employer's NI contributions	29,702	21,368
Management expenses	11,719	3,313
Light and heat	7,911	5,889
Rates	26,930	22,004
Repairs and maintenance	6,355	9,095
Printing, postage and stationery	10,497	5,949
Telephone and fax	2,802	3,461
Legal and professional fees	17,769	23,640
Advertising	18,640	19,044
Travelling and subsistence	37,267	4,343
Insurance	4,051	3,594
Subscriptions	-	-
	375,914	328,301
	375,914	328,301
4. Creditors: amounts falling due within one year	2019	2018
	£	£
Other taxes and social security costs	4,548	4,049
Other creditors	1,077	3,128
Accruals and deferred income	955	955
	6,580	8,132
	6,580	8,132

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Notes to the financial statements
for the year ended 30 June 2019

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5. Funds

	Unrestricted Funds	Total
	£	£
At 1 July 2018	45,352	45,352
Net income for the year	45,828	45,828
	91,180	91,180
At 30 June 2019	91,180	91,180

6. Reconciliation of movements in total trust funds

	2019	2018
	£	£
Incoming resources for the year	45,828	583
Net addition to funds	45,828	583
Opening trust funds	45,352	44,769
Closing trust funds	91,180	45,352