

Charity no. 702150

NEW SIGHT INTERNATIONAL

REPORT AND FINANCIAL STATEMENTS

Year ended 31st May 2019

NEW SIGHT INTERNATIONAL

Report of the trustees for the year ended 31st May 2019

The trustees present their annual report and financial statements of the charity for the year ended 31st May 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities.

Objectives and activities for the public benefit.

The purposes of the trust during the year were:

The advancement of the Christian faith locally and globally by any means whatsoever including the preaching and proclamation of the Christian gospel, the teaching of Christian doctrine and principles, the pastoral care of Christian people and the printing and distribution of the bible and Christian literature.

The relief of persons who are in conditions of need, hardship or distress or who are aged and sick.

The provision of instruction in the principles of the Christian faith at any educational establishment and also the provision of a day/ or boarding school/ college for the general education of male and female persons of any age and for the instruction of such pupils in the Christian faith.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The trustees benefit the public by separate strategies aimed at those who do not have a relationship with Jesus Christ and those who have already accepted Jesus Christ as their Lord and Saviour.

Non believers are targeted by various outreach activities based either in the local community or further afield.

NEW SIGHT INTERNATIONAL

Report of the trustees for the year ended 31st May 2019

For believers, the trustees endeavour to create an environment where a person's faith can be increased and matured by access to:

Regular biblical teaching

Praise, Worship and Prayer meetings

Provision of pastoral work

Visiting and praying for the sick and infirmed

All meetings are open to the public with no admission fees.

This year has seen further development and growth in all sectors of the charity's work. The women's group, Accord, currently has over 1,000 members globally with continual growth. In April, it held its first three-day conference in Cardiff with attendance from women worldwide both from within and outside Congress WBN. The conference was also streamed live on Facebook as are the monthly meetings. The GCT (technology) team has continued to develop new initiatives and expertise, including providing training for some of the Core Club children. Membership growth has continued, as have regular visits and live streaming with Kingdom Impact, Netherlands and further input from leadership as before into Congress WBN teams and sectors. The main emphasis this year has been in training and equipping members in exactness and alignment prior to the Congress WBN Global Day of Offering in October 2019, the precursor to Sanctuary and InGathering.

Financial review

The work of the trust is entirely dependent on the voluntary offerings of people attending the various meetings that have taken place during the year.

The income of the year increased by 14.5% to £76,412 (2018: £66,681). This includes amounts received under the Gift Aid system.

Risk management

The main risks faced by the trust are as follows:

a. Financial

This includes a serious decrease in the amount of income received and thereby causing the trust to be unable to meet its financial commitments. This has been mitigated by the trustees receiving regular financial updates and the close monitoring of the bank accounts.

NEW SIGHT INTERNATIONAL

Report of the trustees for the year ended 31st May 2019

b. Reputational

The trustees are aware that the main reputational risks stem from adverse publicity affecting the charity and those associated with it.

Although there could be many reasons for this to occur, the trustees seek to ensure that all aspects of the charity are regularly reviewed to ensure that they are being run accurately and effectively.

Particular attention is always paid to the varied works involving the children who attend meetings and the trustees ensure that people who lead these groups have the necessary qualifications and accountability.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately one month of unrestricted charitable expenditure.

The trustees consider that this level will provide sufficient funds to enable financial commitments to be met and also give them enough time to review and revise ongoing commitments should a long term decrease in income be recognised.

At the 31st May 2019, the average expenditure for one month was £6,400 and this was not covered by net current assets which amounted to £116. The trustees are taking steps to remedy the situation.

Plans for the future

It is again anticipated that further growth and development will increase rapidly with the necessary realignment to accommodate this. It will therefore be a priority for the charity to draw up the necessary plans for its own building with car parking that can be accessed 24/7. This will house all the various people groups and provide a base for training and equipping not only them, but also for trainers and equippers for other groups and businesses in South Wales, the UK and globally.

NEW SIGHT INTERNATIONAL

Report of the trustees for the year ended 31st May 2019

Structure, governance and management

The trust is a registered charity, number 702150 and is constituted under a Deed of Trust dated 25th May 1989.

The trust does not raise funds from the public and seeks to continue its charitable works through the careful stewardship of the donations from members.

New trustees are appointed by the existing trustees.

There are regular meetings of the trustees where they agree on the future broad strategy and areas of activity.

They also review the level of reserves, risk management policies etc. The day to day leading of the charity is delegated to the senior elders.

New trustees are chosen from the membership after showing continuous integrity and faithfulness to the charity. Before accepting the position, the potential trustee is given copies of the Trust Deed, previous financial statements and meets with the existing trustees for an overview of the plans of the charity for the future. Any training requests are quantified and arranged as necessary.

Key management personnel remuneration.

The trustees consider the board of trustees and the senior elders as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid in the year. Any related party transactions are detailed in the notes.

Trustees are required to disclose all relevant interests and are required to withdraw from decisions where a conflict of interest arises.

The amounts paid to the paid senior elders are reviewed regularly by the board of trustees.

NEW SIGHT INTERNATIONAL
Report of the trustees for the year ended 31st May 2019

Reference and administrative information

Trustees

Mrs Patricia Humberstone
Mrs Clare Kitcher
Ms Susan Northover

Senior Elders

Mr Paul Humberstone
Mrs Patricia Humberstone
Mr Craig Crosbie
Mrs Rebecca Crosbie

Principal office

21 Four Elms Court
53 Newport Road
Cardiff
CF24 0AU

Independent Examiner

Mrs Julie Lindo
Congress House
250 - 256 Kingsland Road
London
E8 4DG

Bankers

Barclays Bank Plc

NEW SIGHT INTERNATIONAL

Report of the trustees for the year ended 31st May 2019

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements in each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgments and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 8th March 2020 and signed on their behalf by:

Ms S A Northover - Trustee

.....

Independent Examiner's Report to the Trustees of:

I report on the accounts for the trust for the year ended 31st May 2019 which are set out on pages 8 to 12 .

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act
- * follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees on any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- # to keep accounting records in accordance with section 130 of the Charities Act, and
- # to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Julie Lindo
Congress House
250 - 256 Kingsland Road
London E8 4DG

Date 16th March 2020

NEW SIGHT INTERNATIONAL

Statement of Financial Activities Year ending 31st May 2019

	Note	Total Funds 2019 £	Total Funds 2018 £
Income	1		
Donations	3	76,412	66,681
Investment Income		0	0
TOTAL INCOME		76,412	66,681
Expenditure	1		
Expenditure on charitable activities	4	76,852	66,395
TOTAL EXPENDITURE		76,852	66,395
Net incoming/(expenditure)		-440	286
Reconciliation of funds			
Total funds brought forward		556	270
Total funds carried forward		116	556

NEW SIGHT INTERNATIONAL

Balance Sheet as at 31st May 2019

	Note	Total Funds £	Prior Year £
Current assets:			
Debtors	5	658	741
Cash at bank and in hand		0	0
Total current assets		658	741
Liabilities:			
Creditors falling due within one year	6	-542	-185
Net Current assets		116	556
Net assets			
The funds of the charity:			
Unrestricted income funds	1	116	556
Total charity funds		116	556

The notes at pages 10 - 12 form part of these accounts

Approved by the trustees on 8th March 2020 and signed on their behalf by:

Ms S A Northover - Trustee

NEW SIGHT INTERNATIONAL

Notes to the accounts

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

(b) Funds structure

All of the charity's funds are unrestricted and the trustees are free to use these funds for any purpose in furtherance of the charitable objects.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations from members and other donations are recognised when received.

Income in respect of HMRC Gift Aid claims is recognised when the claim has been submitted to HMRC.

Interest on funds held on deposit is included upon notification of the interest payable by the Bank.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured quickly.

All expenditure is recognised on an accruals basis.

NEW SIGHT INTERNATIONAL

Notes to the accounts

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure head for which it was incurred.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind. They are entitled to claim any expenses. The amount of expenses paid during the year was £nil (2018: £nil)

Mr P Humberstone, the husband of Mrs P Humberstone a trustee of the charity, was paid £36,400 (2018: £34,800) as a self employed minister.

Mr G Kitcher, the husband of Mrs C Kitcher a trustee of the charity, received £nil (2018: £600) for administration work carried out for the charity.

3. Donations	2019	2018
	£	£
Donations	57,261	60,548
Accord Offerings	11,338	0
HMRC - Gift Aid	7,813	6,133
	76,412	66,681

4. Expenditure on charitable activities

	2019	2018
	£	£
Donations	1,551	175
Ministry Costs	50,800	48,900
Travel expenses	175	3,093
Bank charges	471	522
Vehicle Leases	6,074	7,015
Repairs	255	149
Administration	0	600
Venue Rent	5,783	4,955
Accord Expenditure	6,921	0
Accord Conference	4,822	0
Other Costs	0	986
	76,852	66,395

NEW SIGHT INTERNATIONAL
Notes to the accounts

5. Debtors	2019	2018
	£	£
HMRC - Gift Aid	658	599
Amount due from members	0	142
	658	741

All debtors and bank balances related to unrestricted funds in both 2018 and 2019

6. Analysis of current liabilities

	2019	2018
	£	£
Creditors under 1 year	0	0
Bank Overdraft	542	185
	542	185

All creditors in 2018 and 2019 relate to unrestricted funds.