THE FRIENDS OF ST MARY'S BROUGHTON WITH ST JAMES BOSSINGTON

CHARITY NUMBER 286718

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

PRINCIPAL ADDRESS The Cottage, High Street, Broughton, Hampshire, SO20 8AX.

TRUSTEES Mr B Matthews (Chairman and Secretary).

Rev P Bowden (Appointed 16 October 2019)

Mr J Booker (Treasurer)

Mr M Hoskins

Mr M Moore (Churchwarden)

Mrs B Fairey Mr R Franks

Mr C R Lloyd (Churchwarden)

Mr M Bateman Mrs J Eaton

Mrs S G Cole resigned as Trustee in February and Mrs P Wood in December 2019. There were no Related Party Transactions with any of the Trustees.

STRUCTURE & GOVERANCE

The charity is constituted as a trust under a Charitable Trust Deed dated 25 February 1983. The Trustees usually meet formally twice a year. New trustees are appointed by the current Trustees, although the Rector and Church wardens are ex-offico Trustees under the terms of the Deed.

OBJECTIVES, ACHIEVEMENTS

The purpose of the charity is the maintenance, repair and enhancement of the fabric, furnishings and equipment of the churches of St Mary's, Broughton and St James', Bossington.

Income in the year totalled £31187, including donations of £6605, a legacy of £10000 and investment income of £12816 (2018, £6182, £100,000 and £6989 respectively). 2018 total income was £117096.

Expenditure in the year was £11665 (2018, £582). The 2019 quinquennial review identified that remedial electrical work was necessary on both churches and this work cost £2317, whilst £1300 was spent on new oak gates at Bossington and £7164 on a video surveillance roof alarm on St Mary's to protect the lead roof.

The value of investments increased by £32208 (2018 – decrease of £12130), leaving a surplus of £51730 (2018 - £104384) to be added to reserves.

The Trustees confirm that, when exercising their powers, they have due regard to the Charity Commission's public benefit guidance.

RESERVES POLICY

The Trustees intend to continue to build reserves such that the investment income generated is sufficient to meet the cost of maintaining the two churches.

TRUSTEES OF THE FRIENDS OF ST MARY'S BROUGHTON WITH ST JAMES' BOSSINGTON ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019

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Charity number 286718 Notes to the accounts

The accounts are prepared on a receipts and payments basis, with the exception of investments which are shown at market value. The change in the value of investments is dealt with as a movement in reserves.

Approved and signed on behalf of the Trustees

J C Booker

Treasurer 25-Mar-20

Independent examiner's report to the trustees of The Friends of St Mary's Broughton with St James' Bossington ('The Friends')

I report to the trustees on my examination of the accounts of The Friends for the year ended 31

December 2019.

Responsibilities and basis of report

As the charity trustees of The Friends you are responsible for the preparation of the accounts in

accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of The Friends' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by

the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in

connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Friends as required by section 130 of the Act;

or

2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the

accounts to be reached.

Signed: Caroline Jarrett

Address: Westhill, Broughton, SO20 8BX

Date: 25 March 2020