

Our accounts for the year 2018 – 2019 shows that we have seen some losses on many of our productions this year for varying reasons. This includes music royalties and lack of audiences at the theatre. As ever, our pantomime was very successful, seeing the biggest surplus of the year. Our other areas of income such as our merchandise, coffee bar and bar have continued to provide an additional income to help us remain operational.

Our accounts show our donations as reduced from the previous year as seat sponsorship declined – this has affected our Gift Aid income as well. There are some donations made from our patrons when they book tickets online, and which we are most grateful for. Our overheads increased this year compared to the previous year, resulting in a net loss of £3,103, which is not surprising given the costs involved in day to day maintenance of the theatre.

Overall, the Trustees of the Society are pleased with the accounts for the year considering the difficulties we have faced throughout the year, and are keeping the overall net loss in mind for the year forward, and hope to report a net profit next year through our careful monitoring of the situation.

Westovian Theatre Trustees Annual Report

2018-19

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2019

2018			2019	
£	£		£	£
	19588	Surplus on Productions		17271
	8130	Surplus on Other Activities		8684
	2020	Subscriptions		1945
	7810	Donations		3265
	1799	Gift Aid		778
	108	Interest Received		171
	<u>39455</u>			<u>32114</u>
 OVERHEADS				
2114		Rent and rates	2009	
4716		Light & heat	4908	
8046		Repairs and renewals	9685	
2025		Insurance	2342	
271		Postage, printing & stationery	551	
580		Telephone	903	
1060		Licence fee	874	
2857		Advertising	3026	
1025		Accountancy fees	1075	
350		Professional fees	-	
413		Subscriptions and donations	465	
60		Bank charges	110	
2763		Cleaning	2646	
643		Sundries	599	
6212		Depreciation	6024	
	<u>33135</u>			<u>35217</u>
	<u>6320</u>	NET LOSS / PROFIT		<u>(3103)</u>

I approve the accounts set out on pages 1 to 4 and confirm that all relevant records and information have been made available for their preparation.

Approved on behalf of the committee on

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K ALLEN

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