
Friends of Brodetsky School
ANNUAL REPORT
and
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 August 2019

Charity Number 1065421

Friends of Brodetsky SchoolAnnual Report and Financial Statements for the year ended 31 August 2019

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Friends of Brodetsky School

Annual Report and Financial Statements for year 31 August 2019

TRUSTEES' ANNUAL REPORT

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2019.

Reference and administrative details

| | |
|-----------------------------|---|
| Registered charity name | Friends of Brodetsky School |
| Principal office address | Brodetsky Primary School Henry Cohen Campus Wentworth Avenue Leeds LS17 7TN |
| Charity registration number | 1065421 |

The Trustees

The Trustees who served the charity during the period and up to the date of this report were as follows:

Mr A Dunwell
Mr D Cohen

| | |
|-----------------------|--|
| Independent Examiners | Armstrong Watson Audit Limited Third Floor 10 South Parade Leeds LS1 5QS |
|-----------------------|--|

| | |
|---------|---|
| Bankers | Barclays Bank PLC PO Box 100 Leeds LS1 1PA |
|---------|---|

Structure, governance and management

Friends of Brodetsky School was constituted on 25 September 1997 and is governed by a constitution approved on that date. The charity is managed through a committee comprising of its Trustees and appointed Governors of Brodetsky Primary School.

Recruitment and appointment of Trustees

The Trustees may appoint a person who is willing to be a Trustee either to fill a vacancy or as an additional Trustee.

Risk management

The Trustees review the major risks to which the charity is exposed on an ongoing basis. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Friends of Brodetsky School

Annual Report and Financial Statements for year 31 August 2019

TRUSTEES' ANNUAL REPORT (continued)

Objectives and activities

The objectives of the charity are to advance the education of pupils at the Brodetsky Primary School (the school) by:

- a. Developing relationships between the staff, parents, guardians and other associated with the school.
- b. Engaging in activities which support the school and advance the educations of those attending it.
- c. Providing and assisting the provision of such facilities or items for education at the school (not provided from statutory funds) as the committee in consultation with the governing body shall from time to time determine.

The aims of Friends of Brodetsky School are undertaken specifically to ensure the charitable objectives meet the public benefit requirement and the Charities Act 2011.

Achievements and performance

The charity has continued to provide support to Brodetsky Primary School.

Financial review

During the period the Trust received £160,318 of income (2018 - £178,200) a reduction of £17,882. This was a result of lower funds raised from the parents of Brodetsky Primary School and lower funds from fund raising activities as funds from these sources were paid into the CIO charity (see "plans for future periods" below). £141,000 (2018 - £95,225) was donated to Brodetsky Primary School to support its teaching and learning operations. A donation was made to Brodetsky Schools Foundation Trust to meet the costs of property insurance and fund the company expenditure.

Fund Raising

The charity raises the majority of its funds from parents and friends of Brodetsky Primary School making regular and one-off contributions towards the enrichment of the curriculum. In addition a specific fund raising exercise is carried out each year in conjunction with the Leeds Jewish Education Board (*Talmud Torah*). This exercise is carried out by the staff of Brodetsky Primary School. The funds raised are transferred to Talmud Torah who in turn provide direct support to Brodetsky Primary School. During the period a sponsored walk was organised by Brodetsky Primary School teaching staff for a specific school activity. The funds raised were deposited with the charity so gift aid could be claimed where confirmation was given that the contributor was a UK tax payer.

Reserves policy

The Trustees recognise the need to hold reserves and allow for fluctuations in donations and/or expenditure cost. The Trustees have not set a specific level of reserves to meet this requirement. Throughout the period the balance of cash reserves has been closely monitored to ensure there are adequate resources available to meet the charity's short and medium-term liabilities.

Restricted reserves at 31 August 2019 were £6,265. This is the total of the funds held by the Trust for activities not directly related to the funds available to make general donations to Brodetsky Primary School. Unrestricted reserves, act as a buffer to help deal with variable donation conditions and meeting the Trust's operational costs and liabilities. At the 31 August 2019 this reserve stood at £63,802. The Trustees believe that a reasonable level of unrestricted reserves should be maintained to allow the Charity to run efficiently and meet its objectives. Throughout the year ending 31 August 2019 the Trust has made additional efforts to raise funds from the parents of pupils at Brodetsky Primary School to fund larger donations to the school from unrestricted reserves.

Plans for future periods

The process of closing the Trust and transferring its assets and liabilities to an unincorporated body (a Charitable Incorporated Organisation (CIO)) was started during the current accounting period. It is planned that the 2019-2020 financial year will likely be the last year of operations for the Trust and all its activities will be carried out through a new charity "Friends of Brodetsky" (Charity Number 1177582).

Friends of Brodetsky School

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TRUSTEES' ANNUAL REPORT (continued)

Public benefit

The Trustees confirm that they have complied with their duty under section 7 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Trustee's remuneration

The Trustees did not receive any remuneration for their services.

Responsibilities of the Trustees

The charity's Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees.



Mr A Dunwell
Trustee

23 March 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF BRODETSKY SCHOOL

I report on the financial statements of the Trust for the year ended 31 August 2019 as set out on pages 5 to 10.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Basis of independent examiner's statement

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ross Preston CA
Independent examiner
Armstrong Watson Audit Limited
Third Floor
10 South Parade
Leeds
LS1 5QS

23 March 2020

Statement of financial activities (incorporating an income and expenditure accounts) for the year ended 31 August 2019

| | Notes | Unrestricted Funds | Restricted Funds | Total Funds 2019 | Total Funds 2018 |
|---|-------|--------------------|------------------|------------------|------------------|
| Incoming resources | | £ | £ | £ | £ |
| Incoming resources from generating funds: | | | | | |
| Voluntary income | 2 | 150,719 | 9,599 | 160,318 | 178,200 |
| Total incoming resources | | 150,719 | 9,599 | 160,318 | 178,200 |
| Resources expended | | | | | |
| Charitable activities | 3 | 152,386 | 5,605 | 157,991 | 191,406 |
| Total resources expended | | 152,386 | 5,605 | 157,991 | 191,406 |
| Net (outgoing)/incoming resources for the year | | (1,667) | 3,994 | 2,327 | (13,206) |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 65,469 | 2,271 | 67,740 | 80,946 |
| Total funds carried forward | | 63,802 | 6,265 | 70,067 | 67,740 |

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities

The notes on pages 7 to 10 form part of these financial statements.

Friends of Brodetsky School
Annual Report and Financial Statements for year 31 August 2019

Balance sheet as at 31 August 2019

| | Note | 2019 £ | 2018 £ |
|--|------|---------------|---------------|
| Current assets | | | |
| Debtors | 6 | 11,340 | 6,748 |
| Cash at bank | | 65,857 | 67,748 |
| | | <u>77,197</u> | <u>74,496</u> |
| Creditors: Amounts falling due within one year | 7 | (7,130) | (6,756) |
| Net current assets | | 70,067 | 67,740 |
| Net assets | | <u>70,067</u> | <u>67,740</u> |
| Funds | | | |
| Restricted income funds | 8 | 6,265 | 2,271 |
| Unrestricted income funds | 9 | 63,802 | 65,469 |
| Total funds | | <u>70,067</u> | <u>67,740</u> |

These financial statements were approved by the members of the committee on the 23 March 2020 and are signed on their behalf by:



Mr A Dunwell
Trustee

The notes on pages 7 to 10 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

Basis of accounting

The financial statements have been prepared to give a 'true and fair' view.

The financial statements have been prepared under the historical cost convention in sterling with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Friends of Brodetsky School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Restricted funds

The charity maintains a restricted fund that is used to set aside for donations for specific fund-raising projects unrelated donations received to support Brodetsky Primary School.

Unrestricted funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity to support Brodetsky Primary School.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and includes the fee for accountancy and independent examination work.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is mainly received by way of grants, contributions and tax reclaims to support teaching and learning at Brodetsky Primary School and its security and is included in full in the Statement of Financial Activities when they are receivable.

Resources expended

Charitable expenditure comprises donations made to Brodetsky Primary School, Leeds Jewish Free School, Brodetsky Jewish Primary School Foundation Trust and Leeds Talmud Torah.

Cash flow statement

The Trustees have taken advantage of the exemption from including a cash flow statement in the financial statements on the grounds the charity is small.

Fixed assets

All fixed assets are initially recorded at cost.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and no taxation provision is needed in the financial statements.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees have considered the ongoing situation with regards to COVID-19 as part of their going concern assessment. The view of the trustees is that given the nature of the operations any impact on the charity would be expected to be minimal. The trustees note that should income contribution levels be impacted by the ongoing situation then donations to Brodetsky Primary School and other organisations would be adjusted accordingly. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (continued)

| 2 | Voluntary Income | Unrestricted Funds | Restricted Funds | 2019 | 2018 |
|---|------------------------|--------------------|------------------|----------------|----------------|
| | | £ | £ | £ | £ |
| | Donations | | | | |
| | Tax repayment | 25,417 | 1,042 | 26,459 | 25,994 |
| | Parental contributions | 103,203 | 270 | 103,473 | 115,087 |
| | Donations | 21,422 | 1,987 | 23,409 | 21,713 |
| | Fundraising | - | 6,300 | 6,300 | 15,406 |
| | Other income | 677 | - | 677 | - |
| | Total | 150,719 | 9,599 | 160,318 | 178,200 |

| 3 | Costs of charitable activities | Unrestricted Funds | Restricted Funds | 2019 | 2018 |
|---|---|--------------------|------------------|----------------|----------------|
| | | £ | £ | £ | £ |
| | Donations to Brodetsky Schools Limited | - | - | - | 35,000 |
| | Donations to Brodetsky Primary School | 141,000 | - | 141,000 | 95,225 |
| | Donations to Leeds Jewish Free School | - | - | - | 10,998 |
| | Donation to Brodetsky Sch. Foundation Trust | 8,438 | - | 8,438 | 9,496 |
| | Donation to Leeds Jewish Education Board | - | 5,495 | 5,495 | 5,184 |
| | Sefer Torah production expenses | - | - | - | 26,418 |
| | Independent Examiner's fees | 1,500 | - | 1,500 | 2,439 |
| | Operating expenses | 606 | 110 | 716 | 6,035 |
| | Bank charges | 842 | - | 842 | 611 |
| | | 152,386 | 5,605 | 157,991 | 191,406 |

| 4 | Governance costs | Unrestricted Funds | Total Funds 2019 | 2018 |
|---|-----------------------------|--------------------|------------------|--------------|
| | | £ | £ | £ |
| | Independent examiner's fees | 1,500 | 1,500 | 1,500 |
| | | 1,500 | 1,500 | 1,500 |

These costs are included in independent examiner's fees in note 3 above

5. Staff costs and emoluments

There were no employees during the period and no salaries were paid to the Trustees. No expenses were paid to Trustees.

NOTES TO THE FINANCIAL STATEMENTS (continued)

| | | |
|------------------|--------|-------|
| 6 Debtors | 2019 | 2018 |
| | £ | £ |
| Other debtors | 11,340 | 6,748 |

| | | |
|--------------------------|--------------|--------------|
| 7 Other creditors | 2019 | 2018 |
| | £ | £ |
| Other creditors | 1,930 | 4,673 |
| Accruals | 1,110 | 1,110 |
| Donations in advance | 4,090 | 973 |
| | <u>7,130</u> | <u>6,756</u> |

| | | | | |
|----------------------------------|---------------------------------|-----------------------|-----------------------|---------------------------------|
| 8 Restricted income funds | Balance at 31 August 2018 | Incoming resources | Resources Expended | Balance at 31 August 2019 |
| | £ | £ | £ | £ |
| Restricted fund | 2,271 | 9,599 | (5,605) | 6,265 |

| | | | | |
|-------------------|----------------------------|-----------------------|-----------------------|----------------------------|
| 9 Funds | Balance at 31 August 18 | Incoming resources | Resources Expended | Balance at 31 August 19 |
| | £ | £ | £ | £ |
| Restricted fund | 2,271 | 9,599 | (5,605) | 6,265 |
| Unrestricted fund | 65,469 | 150,719 | (152,386) | 63,802 |
| | <u>67,740</u> | <u>160,318</u> | <u>(157,991)</u> | <u>70,067</u> |

| | | | |
|--|-----------------------|--------------------------|---------------|
| 10 Analysis of net assets between funds | Net current assets | Long term liabilities | Total |
| | £ | £ | £ |
| Restricted fund | 6,265 | - | 6,265 |
| Unrestricted fund | 63,802 | - | 63,802 |
| Total funds | <u>70,067</u> | <u>-</u> | <u>70,067</u> |

NOTES TO THE FINANCIAL STATEMENTS (continued)

11 Related party transactions

The Trustees, Mr Cohen and Mr Dunwell who acted for the charity during the year also serve Brodetsky Schools Limited, a registered charitable company who receive donations from Friends of Brodetsky School. During the year the charity made donations to Brodetsky Primary School totalling £141,000 (2018 - £95,225).

The Trustees, Mr Cohen and Mr Dunwell are directors of Leeds Jewish Free School, an exempt charity regulated by the Secretary of State for Education. In the previous accounting year, donations of £10,998 were made to Leeds Jewish Free School.

The Trustees Mr Cohen and Mr Dunwell are Trustees of Brodetsky Jewish Primary Schools Foundation Trust a registered charitable company who receive donations from Friends of Brodetsky School. During the year, £8,438 was donated to Brodetsky Jewish Primary School Foundation Trust (2018 – £9,496).