

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
The Hampshire & Isle of Wight
Masonic Grand Charity
The Tom Langton Fund

**The Hampshire & Isle of Wight
Masonic Grand Charity
The Tom Langton Fund**

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for the Year Ended 31 December 2018**

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**The Hampshire & Isle of Wight
Masonic Grand Charity
The Tom Langton Fund**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2018**

The Trustees present their annual report and financial statements of the Charity for the year ended 31 December 2018. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Acts and Statement of Recommended Practice: Accounting and Reporting by Charities 2005. The Report and Accounts also comply with the Trust's governing document.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number	291263
Address:	85 Winchester Rd Chandlers Ford Eastleigh Hants SO53 2GG
Trustees:	A J Hamilton S P Groves D S Hannon S Groeger
Accountants:	Jones & Co. Sherwood House 41 Queens Road Farnborough Hants GU14 6JP
Investment Managers:	Charles Stanley & Co Ltd 6B The Square Wimborne Dorset BH21 1JA
Bankers:	Lloyds Bank PLC 36 Market St Eastleigh Hants SO50 9YT

STRUCTURE, GOVERNANCE, & MANAGEMENT

The charity was established in 1985. Its objective is to support local non-Masonic causes by making grants bi-annually to local charities and other persons within the Masonic Province of Hampshire and the Isle of Wight.

The Management Committee comprises a Chairman, Secretary, Treasurer, and a representative from each of the 12 groups of Lodges within the province. The Committee meets twice a year and carefully considers the applications for grants.

The Charity relies on unpaid volunteers and is funded by donations from members and income from investments. Funds are distributed as available, there being no specific obligations.

RISK MANAGEMENT

The major risks to which the Trust is exposed, as identified by the Trustees, have been reviewed and systems and procedures have been established to manage those risks. It is accepted that the Trust's risk management policy cannot offer absolute assurance against all forms of potential loss or damage, and the Trustees recognise the need to review their policy on an annual basis and to remain alert to identifying and addressing such new or additional risks as may arise.

**The Hampshire & Isle of Wight
Masonic Grand Charity
The Tom Langton Fund**

**REPORT OF THE TRUSTEES – cont'd
for the Year Ended 31 December 2018**

FINANCIAL REVIEW

The attached Statement of Financial Activities and the Balance Sheet show the transactions for the year and the funds at the year end respectively.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law, regulations, and accounting standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. Under that law trustees are required to:

select suitable accounting policies and then apply them consistently;

observe the methods and principles of the Charities SORP;

make judgements and estimates which are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the Trust Deed. They are also responsible for the maintenance and integrity of the Charity and any financial information included on the Charity's website.

ON BEHALF OF THE TRUSTEES:

.....

Date:

**The Hampshire & Isle of Wight
Masonic Grand Charity
The Tom Langton Fund**

**REPORT OF THE INDEPENDENT EXAMINER
to THE TRUSTEES
for the Year Ended 31 December 2018**

In accordance with the terms of our engagement and in order to assist you to fulfill your duties, I have examined the financial statements of the Charity for the year ended 31 December 2018 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

Respective responsibilities of Trusts and Examiner

The Charity's Trustees are responsible for the preparation of the financial statements. The Trustees confirm that an audit is not required for the year under S144(2) of the Charities Act 2011 (the 2011 ACT) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under S145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commission; and
- state whether particular matters have come to my attention

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence which would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view, and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements
 - o to keep accounting records in accordance with S130 of the 2011 Act; and
 - o to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Iain Patrick Alfred Goodhew FCCA
Jones & Co
Accountants & Registered Auditors
Sherwood House
41 Queens Rd
Farnborough Hants
GU14 6JP

Date.....

**The Hampshire & Isle of Wight
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**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2018**

	Notes	Unrestricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
Incoming resources				
From generated funds:				
Voluntary income:				
Donations, gifts, and grants		1,200	1,200	3,718
Activities for generating funds:				
Investment income	3	31,630	31,630	32,548
From charitable activities:		-	-	-
Other incoming resources		-	-	-
Total incoming resources		32,830	32,830	36,266
Resources expended				
Costs of generating funds:				
Costs of generating voluntary income		360	360	360
Investment dealing costs		-	-	-
Investment management costs		-	-	-
Charitable activities:				
Direct expenditure - grants		31,374	31,374	32,267
Governance costs:				
Accountancy Fees		762	762	750
Legal Fees		-	-	-
Other resources expended		-	-	-
Total resources expended		32,496	32,496	33,377
Net incoming/(outgoing) resources		334	334	2,889
Other recognised gains - adjusted	6	(116,607)	(116,607)	40,586
Net movement in funds		116,273	(116,273)	43,475
Reconciliation of funds				
Total income funds b/fwd		1,057,428	1,057,428	1,013,953
Total income funds c/fwd		941,155	941,155	1,057,428

The notes form part of these financial statements

**The Hampshire & Isle of Wight
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**BALANCE SHEET
31 December 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Investments	6		912,916		1,029,523
CURRENT ASSETS					
Cash at bank		29,001		28,655	
CREDITORS					
Amounts falling due within one year	4	<u>762</u>		<u>750</u>	
NET CURRENT ASSETS			<u>28,239</u>		<u>27,905</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>941,155</u>		<u>1,057,428</u>
RESERVES					
Charity funds			<u>941,155</u>		<u>1,057,428</u>
			<u>941,155</u>		<u>1,057,428</u>

The financial statements were approved by the Trustees on and were signed on its behalf by:

.....
S Wright - Secretary

**The Hampshire & Isle of Wight
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**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2018**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). They have also been prepared in accordance with the Statement of Recommended Practice applicable to Charities and the Charities Acts.

Funds Structure

The Charity has no Restricted nor Endowment Funds.

Incoming Resources

Donations, gifts, and grants are recognised when received.

Resources Expended

All expenditure is accounted for on an accruals basis and is recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. Governance costs comprise all costs involved in the public accountability of the Charity and its compliance with regulation and good practice.

Taxation

The Charity is exempt from tax on its activities.

2. TRUSTEES' REMUNERATION, BENEFITS, & EXPENSES

There was no remuneration, nor any benefits, nor expenses paid in the year nor in the previous year.

3. INVESTMENT INCOME

	31.12.18	31.12.17
	£	£
Income from investments	31,619	32,537
Bank deposit interest	<u>11</u>	<u>11</u>
	<u><u>31,630</u></u>	<u><u>32,548</u></u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Accrued expenses	<u>762</u>	<u>750</u>
	<u><u>762</u></u>	<u><u>750</u></u>

6. FIXED ASSET INVESTMENTS

	Listed Investments
	£
MARKET VALUE	
At 1 January 2018:	1,029,523
Movements	(4,926)
Revaluations	(139,431)
Gains on disposals	<u>27,750</u>
	<u><u>912,916</u></u>

**The Hampshire & Isle of Wight
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**NOTES TO THE FINANCIAL STATEMENTS (cont'd)
for the Year Ended 31 December 2018**

7. RELATED PARTY DISCLOSURES

There were no related party transactions during the year.