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CHARITY REGISTERED NUMBER:1157045

MUHAMMAD BILAL WELFARE FOUNDATION

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TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019

ABU & ABU
CHARTERED CERTIFIED ACCOUNTANTS
71 WORDSWORTH ROAD
SMALL HEATH
BIRMINGHAM
B10 0ED
WEST MIDLANDS

MUHAMMAD BILAL WELFARE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 1157045

Trustees: Muhammad Bilal Bawa (Chairman)
Moulana Abdul Hafiz Bibi (Secretary)
Muhammad Abdul Malik
Mohammed Salahuddin

Registered Office: 71-75 Blakeland Street
Bordesley Green
Birmingham
B9 5XQ

Accountants: Abu & Abu
Chartered Certified Accountants
71 Wordsworth Road
Small Heath
Birmingham
B10 0ED
West Midlands

Bankers: Barclays Bank PLC

MUHAMMAD BILAL WELFARE FOUNDATION

FOR THE YEAR ENDED 31 MAY 2019

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INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MUHAMMAD BILAL WELFARE FOUNDATION

FOR THE YEAR ENDED 31 MAY 2019

I report on the accounts which are set out on pages 4 to 10

Respective responsibilities of the trustees' and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

The trustees who are also directors of the company for the purpose of

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements.

- to keep accounting records in accordance with section 130 of the 2011 Act; and

- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

Have not been met; or

2. To which in my opinion, attention should be drawn in order to enable a understanding of the accounts to be reached.

.....
Abu Nowshed, FCCA
Chartered Certified Accountants
71 Wordsworth Road
Small Heath
Birmingham
B10 0ED
West Midlands

Dated:30 March 2020

MUHAMMAD BILAL WELFARE FOUNDATION

REPORT OF THE TRUSTEES'

FOR THE YEAR ENDED 31 MAY 2019

The trustees' present their annual report for the year ended 31 May 2019 under the Charities Act 2011, together with the financial statements for the year, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

Structure, Governance and Management

Objectives and activities

The relief of poverty, sickness, hardship and distress of children, in particular but not exclusively orphans, street children and underprivileged children and their families living in Bangladesh, by providing goods and services. Also facilitating and providing a place of worship, seminars and lectures on faiths.

Financial review

Accounting and reporting responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently; @Hanging@ -observe the methods and principles in the Charities SORP 2015 (FRS102); @Hanging@ -make judgements and estimates that are reasonable and prudent; @Hanging@ -state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MUHAMMAD BILAL WELFARE FOUNDATION

REPORT OF THE TRUSTEES' (Continued)

FOR THE YEAR ENDED 31 MAY 2019

Approved by the trustees on 30 March 2020 signed on its behalf by:

.....
Moulana Abdul Hafiz Bibi (Secretary)
Trustee

MUHAMMAD BILAL WELFARE FOUNDATION

BALANCE SHEET

AT 31 MAY 2019

	Note	2019	2018
		£	£
Tangible fixed assets			
Tangible assets	4	115,847	116,059
Current assets			
Bank Accounts		7,064	62,410
		<u>7,064</u>	<u>62,410</u>
Creditors			
Amounts falling due within one year	5	34,143	132,231
		<u></u>	<u></u>
Net current liabilities		(27,079)	(69,821)
		<u></u>	<u></u>
Total assets less current liabilities		88,768	46,238
		<u></u>	<u></u>
Net assets		£ 88,768	£ 46,238
		<u></u>	<u></u>
Capital funds			
Unrestricted funds		88,768	46,238
		<u></u>	<u></u>
Total funds		£ 88,768	£ 46,238
		<u></u>	<u></u>

Approved by the trustees on 30 March 2020 and signed on its behalf.

.....
Moulana Abdul Hafiz Bibi (Secretary)

The annexed notes form part of these financial statements.

MUHAMMAD BILAL WELFARE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2019

	Unrest'd Funds £	Total Funds 2019 £	Total Funds 2018 £
Incoming resources			
Incoming Resources from generated funds:			
Voluntary income	278,960	278,960	453,081
Total incoming resources	<u>278,960</u>	<u>278,960</u>	<u>453,081</u>
Resources expended			
Costs of generating funds	31,608	31,608	522,834
Charitable activities	199,561	199,561	0
Governance costs	5,261	5,261	0
Total resources expended	<u>236,430</u>	<u>236,430</u>	<u>522,834</u>
Net movement in funds	42,530	42,530	(69,753)
Total funds brought forward	<u>£ 46,238</u>	<u>£ 46,238</u>	<u>115,991</u>
Total funds carried forward	<u><u>£ 88,768</u></u>	<u><u>£ 88,768</u></u>	<u><u>£ 46,238</u></u>

Details of Incoming resources and resources used are given in the notes to the financial statements.

MUHAMMAD BILAL WELFARE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

DETAILED ANALYSIS OF MOVEMENTS IN FUNDS

FOR THE YEAR ENDED 31 MAY 2019

	2019		2018	
	£	£	£	£
General Fund				
Balance B/fwd	46,238		115,991	
Surplus/(Deficit) for the year	242,091		(69,753)	
Costs re charitable activities	(199,561)		0	
	<hr/>		<hr/>	
		88,768		46,238
		<hr/>		<hr/>
Total funds at 31 May 2019		£ 88,768		£ 46,238
		<hr/> <hr/>		<hr/> <hr/>

MUHAMMAD BILAL WELFARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2019

1. Accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical convention (modified to include certain items at fair value). The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and Fittings - 20 % per annum of cost

2. Turnover

Turnover is attributable solely to continuing operations and derives from one activity that is public donations.

3. Staff costs

The average number of persons employed by the company, including director, during the year was as follows:

	2019	2018
Administration	3	3
	=	=

MUHAMMAD BILAL WELFARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MAY 2019

4. **Tangible fixed assets**

	Land and Buildings £	Plant and Machinery £	Total £
Cost:			
At 1 June 2018	115,000	2,206	117,206
At 31 May 2019	115,000	2,206	117,206
Depreciation:			
At 1 June 2018	0	1,147	1,147
Charge for the year	0	212	212
At 31 May 2019	0	1,359	1,359
Net book value:			
At 31 May 2019	£115,000	£ 847	£115,847
At 31 May 2018	£115,000	£ 1,059	£116,059

5. **Creditors**

Amounts falling due within one year:-

	2019 £	2018 £
Sundry Creditors	720	1,800
Other Taxes & PAYE	311	431
Qarde Hasanah	33,112	130,000
	£ 34,143	£ 132,231

MUHAMMAD BILAL WELFARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MAY 2019

6. Incoming resources

	Unrest'd Funds 2019 £	Total Funds 2019 £	Total Funds 2018 £
Voluntary Income			
Donations and Grants	278,960	278,960	0
	0	0	14,000
	0	0	36,051
	0	0	26,000
	0	0	377,030
	<hr/> 278,960 <hr/>	<hr/> 278,960 <hr/>	<hr/> 453,081 <hr/>

7. Costs of generating funds

	2019 £	2019 £	2018 £
Fundraising costs of donations	31,608		0
	0		92
Commercial trading operations	0		3,269
	0		900
	0		31,608
	0		406
	0		265
	0		486,294
	<hr/>	31,608	<hr/> 522,834 <hr/>

8. Charitable activities

	2019 £	2019 £	2018 £
Costs re charitable activities	199,561		0
		<hr/>	<hr/>

MUHAMMAD BILAL WELFARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MAY 2019

9. **Governance costs**

	2019	2019	2018
	£	£	£
Utilities	3,535		0
Telephone	488		0
Bank charges	306		0
Accountancy	720		0
Depreciation	212		0
	<hr/>		<hr/>
		5,261	0
		<hr/>	<hr/>