

FRESHFIRE TRUST

ANNUAL REPORT & FINANCIAL STATEMENTS

YEAR ENDING 31 MAY 2019

Registered Charity Number 1144463

FRESHFIRE TRUST

FINANCIAL STATEMENTS

YEAR ENDING 31 MAY 2019

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FRESHFIRE TRUST

OFFICERS AND PROFESSIONAL ADVISERS

The Board of Trustees

Mrs R Graves
Miss B Tan Panza
M J Elliott (appointed 1.1.19)
Mrs J M Elliott (appointed 1.1.19)
Ms C Mayfield (resigned 1.1.19)

Registered Office

Sykes Street
Reddish
Stockport
Cheshire
SK5 6AS

Independent Examiner

Edwige Fomo
1 Egremont Avenue
Manchester
M20 1GS

Bankers

Natwest Bank
Chorley Branch
46 Market Street
Chorley
Lancs
PR7 2RZ

FRESHFIRE TRUST

REPORT OF THE TRUSTEES

YEAR ENDING 31 MAY 2019

The Trustees present their report together with the financial statements of the charity for the year ended 31 May 2019. The financial statements have been prepared in accordance with the accounting policies set out on page 12 and comply with the Charity's Trust Deed and applicable law.

These financial statements comply with the Charities Act 2011, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102)(Charities SORP (FRS102) and the Charities Act 2011).

OBJECTIVES AND ACTIVITIES

To advance the Christian faith for the benefit of the public in accordance with the doctrines outlined in the Apostle's Creed. 'That is belief in/of/that:

- God, the Father Almighty, creator of heaven and earth
- Jesus Christ, His only son, our Lord
- Jesus Christ was conceived by the power of the Holy Spirit and born of the Virgin Mary
- Jesus Christ suffered under Pontius Pilate, was crucified, died and was buried
- Jesus Christ descended to the dead, on the third day he rose again
- Jesus Christ ascended into heaven and is seated at the right hand of the Father
- Jesus Christ will come again to judge the living and the dead
- The Holy Spirit
- The Holy Catholic Church, the communion of saints
- The forgiveness of sins
- The resurrection of the body
- Life everlasting

ACHIEVEMENTS AND PERFORMANCE

The charity has had a very successful year, we have had our own conferences and leadership schools. These have both added to the revenue already brought in by the church, we are still managing the Trust and its activities from our building in Reddish, which we hire out to different users groups in the community.

FreshFire Church is a vibrant community of people that is socially and ethnically diverse, and aims to be actively involved in the local communities of all current and future church plants. We do this through connecting with the local people in each area that we start to work in.

FRESHFIRE TRUST

REPORT OF THE TRUSTEES

YEAR ENDING 31 MAY 2019

ACHIEVEMENTS AND PERFORMANCE (*continued*)

FreshFire provides suitable facilities for all age groups including Sunday children's services which run alongside the main meeting. There are also mid-week small groups that are suitable for all ages from 13 years old upwards. We also have projects where we interact with and bless the local community. We currently have FreshFire Churches in Stockport and Oldham, UK as well as having connections to a church in Nepal. We offer tuning and leadership to the team out there as well as financial support to the church and the orphanage in Kathmandu.

We also have The Restoration Centre which is a spiritual healing and deliverance ministry committed to seeing people restored to their God given identity and purpose through the life-changing power of the Father's love. This is a resource for the wider body of Christ and seeks to bring our fallen soldiers back to full health before restoring them to their call.

Staff and volunteers

During this year the charity paid for the services of some people: The Senior Leader of FreshFire Network is paid for his services on a self-employed basis. The Executive Pastor is also paid on a self-employed basis. All other areas of the church/charity are essentially filled by volunteers without whom the charity could not function.

PUBLIC BENEFIT

Throughout the year the trustees have paid due regard to the Charities Commission's guidance on Public Benefit and, in particular, the specific guidance provided to charities for the advancement of religion. The Trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The organisation is a charitable trust constituted by a Trust Deed and registered with the Charities Commission on 28 October 2011.

The trustees, as named on page 2, have served throughout the period, except those who have been appointed or ceased to act as trustees during the current year, as indicated. New Trustees are chosen by invitation in order that the charity may have representation from a wide range of agencies. We match our skill requirements with knowledge and experience and where there are gaps we offer appropriate training.

Trustee Induction and Training

There are no specific policies and procedures for induction/training of trustees. However they are inducted according to individual requirements.

FRESHFIRE TRUST

REPORT OF THE TRUSTEES

YEAR ENDING 31 MAY 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT (*Continued*)

A copy of the Charity's Trust Deed is supplied, along with the charity's policies and procedures and copies of recent board meeting minutes and accounts. Individual Trustees roles/responsibilities are negotiated with all the trustees so that their roles complement each other. The Trustees make strategic decisions based on the financial position of the church, they do not however carry out the routine day to day management of the churches, The Senior Leader of the Network and the Campus' Pastors are responsible for this. However 2 of the 5 Trustees are also on the leadership team of the Reddish campus and therefore support the Senior Leader in the management of this particular campus.

FINANCIAL REVIEW

The Trustees have prepared the accounting policies for FRESHFIRE TRUST in accordance with the requirements of the SORP and of best accounting practice.

Review of the year

The Trustees are pleased to report a period of strong financial growth. The baseline income is £151,134 (2018: £101,542). The costs are £146,814 (2018: £107,089) and were contained within budget due to strong financial management and good cost control.

Income and Expenditure

Freshfire Trust relies on voluntary income as its principal source of funding. Total donation and legacies, including Gift Aid amounted to £130,999 (2018: £90,944)

Income from Trading activities were £2,212 (2018: £5,302).

The costs of raising funds amounted to £7,311 (2018: £5,324), and the costs of fund generating activities were £10,235 (2018: £7,454).

'Income from Charitable activities' in the accounts shown as £17,921 (2018: £5,295) includes £17,694 (2018: £5,035) of Conference income.

Governance

The £600 (2018: £600) 'governance' costs include the costs associated with independent examination of the accounts.

Surplus

Total incoming resources exceeded the resources expended in the period by £4,320 (2018: (£5,547) deficit) and this is held as unrestricted funds.

FRESHFIRE TRUST

REPORT OF THE TRUSTEES

YEAR ENDING 31 MAY 2019

Balance Sheet

The Balance Sheet as at 31st May 2019 was strong ensuring that the charity has the assets required to deliver its commitments to the community.

Included in Fixed assets are various items of Office equipment valued at £1,768 (2018: £2,634).

Reserves policy

The charity aims to reserve 3 months operational costs at any one time; this would cover the charity in the event of unforeseen expenditure.

Risk Policy

The executive team conducts an on-going review of major risks as part of its regular monitoring and reporting. Internal risks are minimised by the implementation of procedures in regard to good practice child protection policies, fire safety and health and safety inspections where the Charity's activities operate. Financial risks are minimised by the implementation of procedures for the authorisation of all transactions by the team and reviews on a regular basis.

PLANS FOR FUTURE PERIODS

We are currently looking at expanding the network by planting further Campuses around Greater Manchester, in order to do this we are looking to move from our Stockport Campus building in Reddish and into a larger and more suitable venue which can house the headquarters' offices along with the Stockport Campus congregation. We are also looking to plant further churches and Restoration Centres around the UK and other nations

FRESHFIRE TRUST

TRUSTEES' RESPONSIBILITIES

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that year together with its assets and liabilities at the end of the year, adequately distinguishing any material, special trust or other restricted fund of the charity. In preparing those financial statements, the directors are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the appropriate SORP on accounting by Charities and the Accounting Regulations and with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Statements of Recommended Practice and the regulations made under section of the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and irregularities. The trustees have the power to invest in such Assets as they see fit

Date.....

Trustee.....

Name of Trustee.....

FRESHFIRE TRUST

RELATED PARTIES

A summary of transactions with related parties is set out in note 12 of the financial statements.

The Trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's Trustees

Signed by

Date :

FRESHFIRE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ETERNITY MINISTRIES UK YEAR ENDING 31 MAY 2019

I report on the accounts of the charity for the period ending 31 May 2019 which are set out on pages 8 to 16

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date : 31st March 2020

Edwige Fomo
1 Egremont Avenue
Manchester
M20 1GS

FRESHFIRE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDING 31 MAY 2019

	Note	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
		£	£	£	£
INCOMING RESOURCES					
Incoming resources from generating funds:					
Donations and legacies	2a	118,443	12,555	130,999	90,944
Other income from Charitable activities	2b	17,921	0	17,921	5,295
Other Trading income	2c	2,212	0	2,212	5,302
Investment Income	2d	4	0	4	1
TOTAL INCOMING RESOURCES		138,579	12,555	151,134	101,542
RESOURCES EXPENDED					
Charitable Activities	3	133,746	12,468	146,214	106,489
Governance Costs	3	600	0	600	600
TOTAL RESOURCES EXPENDED		134,346	12,468	146,814	107,089
NET(OUTGOING)/INCOMING					
RESOURCES BEFORE TRANSFERS		4,232	87	4,320	(5,547)
TRANSFERS					
Gross Transfer between Funds		0	0	0	0
NET MOVEMENT IN FUNDS		4,232	87	4,319	(5,547)
Total Funds Brought Forward		21,988	(4,057)	17,931	23,478
TOTAL FUNDS CARRIED FORWARD		26,220	(3,970)	22,250	17,931

The charity has no recognised gains or losses other than the results for the year as set out above.

FRESHFIRE TRUST

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDING 31 MAY 2019

	Note	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
INCOMING RESOURCES		138,575	12,555	151,130	101,541
TOTAL RESOURCES EXPENDED		(134,346)	(12,468)	(146,814)	(107,089)
OPERATING SURPLUS		<u>4,229</u>	<u>87</u>	<u>4,316</u>	<u>(5,548)</u>
OTHER INCOME					
Investment Income	2d	4	0	4	1
SURPLUS FOR THE FINANCIAL YEAR		<u>4,233</u>	<u>87</u>	<u>4,320</u>	<u>(5,547)</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

FRESHFIRE TRUST

BALANCE SHEET

As at 31 MAY 2019

	Note	FRESHFIRE 2019 £	FRESHFIRE 2018 £
FIXED ASSETS			
Tangible fixed assets	8	<u>1,768</u>	<u>2,633</u>
		<u>1,768</u>	<u>2,633</u>
CURRENT ASSETS			
Debtors	9	<u>1,392</u>	<u>1,392</u>
Cash at bank and in hand	10	<u>19,990</u>	<u>14,806</u>
		<u>21,382</u>	<u>16,198</u>
CREDITORS: Amounts falling due within one year			
	11	<u>900</u>	<u>900</u>
NET CURRENT ASSETS		<u>20,482</u>	<u>15,298</u>
TOTAL ASSETS LESS CURRENT LIABILI		<u>22,250</u>	<u>17,931</u>
NET ASSETS		<u>22,250</u>	<u>17,931</u>
FUNDS OF THE CHARITY			
Restricted Income Funds	13a	<u>(3,970)</u>	<u>(4,057)</u>
Unrestricted Income Funds	13b	<u>26,220</u>	<u>21,988</u>
		<u>22,250</u>	<u>17,931</u>

These financial statements were approved by the trustees on 31st March 2019 and signed on their behalf by:

----- Trustee

----- Trustee

FRESHFIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 DECEMBER 2018

1. ACCOUNTING POLICIES

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Incoming Resources

Donations & gifts

Donations and gifts are generally only recognised when received by or on behalf of the charity. In exceptional cases where an amount is significant, gifts are recognised as income when the charity is notified of a commitment to make a donation and the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Income tax

Income tax recoverable on gift aid donations is recognised on a receivable basis.

Grants

Grants to the charity are accounted for as soon as charity is notified of its legal entitlement and the amount due.

Income from charitable activities

All income from events and activities is recognised when due.

Income from fund generating activities

Income raised by special fund raising events, and trading activities are accounted for in the period in which the charity is entitled to receipt.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis.

Direct Charitable Expenditure

Directly attributable expenditure has been allocated to the appropriate fund. Where costs have been shared the expenditure has been allocated to funds on the basis of their estimated consumption of expenses.

Governance

These costs include the costs of governance arrangements which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds and in charitable activities. This includes such items as external audit, legal advice for trustees and costs associated with constitutional and statutory requirements, including trustee's meetings.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Fixed Assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost, or if gifted, at the value to the charity on receipt.

Depreciation is calculated on the costs or valuation of the assets at the rate of 25% (2018: 25%) using the straight line method.

Current Assets

Amounts owing to the charity at 31 May 2019 in respect of income are shown as debtors less provision for amounts that may prove uncollectable.

Funds

Funds held by the charity are either:

Unrestricted general funds

These are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FRESHFIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 MAY 2019

2. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
2a Donations and legacies				
Gifts	86,765	9,690	96,455	78,867
Gifts Churches & Ministries	4,440	2,865	7,305	3,664
Tax Refund	26,771		26,771	8,412
Sponsored Events	467	0	467	0
	<u>118,443</u>	<u>12,555</u>	<u>130,998</u>	<u>90,943</u>
2b Other Income from charitable Activities				
Conference income	17,674	0	17,674	5,035
School of Ministry	246	0	246	260
	<u>17,921</u>	<u>0</u>	<u>17,921</u>	<u>5,295</u>
2c Other Trading Income				
Rental income	750	0	750	5,010
Sale of equipment	330	0	330	0
Other Income	1,132	0	1,132	292
	<u>2,212</u>	<u>0</u>	<u>2,212</u>	<u>5,302</u>
2d Investment Income				
Bank Interest Received	4	0	4	1
	<u>4</u>	<u>0</u>	<u>4</u>	<u>1</u>
TOTAL INCOMING RESOURCES	<u>138,579</u>	<u>12,555</u>	<u>151,134</u>	<u>101,541</u>

Many volunteers give freely of their time in the service of our Lord for the charity, the value of which is unquantifiable.

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Costs of Direct Charitable Activities	133,746	12,468	146,214	106,489
Support cost	600	0	600	600
Costs of Direct Charitable Activities	<u>134,346</u>	<u>12,468</u>	<u>146,814</u>	<u>107,089</u>

FRESHFIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 MAY 2019

4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities Undertaken Directly	Support Costs	Total 2019	Total 2018
	£	£	£	£
Costs of Generating Voluntary income	10,235	0	10,235	7,454
Costs of Fund Generating Activities	7,311	0	7,311	5,324
Costs of Charitable Activities	128,669	0	128,669	93,710
Governance Costs	0	600	600	600
	<u>146,214</u>	<u>600</u>	<u>146,814</u>	<u>107,089</u>

5. GOVERNANCE COSTS

	Unrestricted Funds	Total 2019	Total 2018
	£	£	£
Independent examiner's fee	<u>600</u>	<u>600</u>	<u>600</u>
	<u>600</u>	<u>600</u>	<u>600</u>

6. NET OUTGOING RESOURCES FOR THE YEAR

	Total 2019	Total 2018
	£	£
This is stated after charging		
Independent examiner's fee	600	600
Depreciation of owned assets	3,224	2,635

7. INFORMATION REGARDING TRUSTEES AND EMPLOYEES

During the period, the Trustee's remuneration and benefits were as stated below:

Christina Mayfield (formerly Dale), trustee of FreshFire Trust has received £7,800 (2018: £6,420) for office services on a self-employed basis during the year. Christina has subsequently resigned as a trustee during the year.

FRESHFIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 MAY 2019

8. FIXED ASSETS

		2019 £	Total £
		Office equipment	
Cost	at 1 June 2018	10,537	10,537
	Additions	2,357	2,357
	Disposals	0	0
	at 31 May 2019	<u>12,895</u>	<u>12,895</u>
Depreciation	at 1 June 2018	7,902.84	7,903
	Charge for year	3,224	3,224
	Disposals	0	0
	at 31 May 2019	<u>11,126</u>	<u>11,126</u>
Net Book Value	at 31 May 2019	<u>1,768</u>	<u>1,768</u>
	at 31 May 2018	<u>2,634</u>	<u>2,634</u>

9. DEBTORS

	2019 £	2018 £
Accrued income	<u>1,392</u>	<u>1,392</u>
	<u>1,392</u>	<u>1,392</u>

10. CASH AT BANK & IN HAND

	2019 £	2018 £
Current Account	17,977	12,654
Savings Account	<u>2,013</u>	<u>2,152</u>
	<u>19,990</u>	<u>14,806</u>

11. CREDITORS: Amounts falling due within one year

	2019 £	2018 £
Accruals and deferred income	<u>900</u>	<u>900</u>
	<u>900</u>	<u>900</u>

The bank loan, Credit Cards & Overdrafts are secured by a fixed and floating charge over all the assets of the charity.

FRESHFIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 MAY 2019

13. RELATED PARTY TRANSACTIONS

During the period, the related party transactions were as stated below:

Adam Graves, husband of Rachel Graves, received ministry payments of £31,452 (2018: £24,720) on a self-employed basis. (£2,621x12 months)

Christina Mayfield (formerly Dale), trustee of FreshFire Trust has received £7,800 (2018: £6,420) for office services on a self-employed basis during the year. Christina has subsequently resigned as a trustee during the year.

There are no other related party transactions which require disclosure in the accounts.

13. RECONCILIATION OF MOVEMENTS IN FUNDS

	Balance at 01-Jun-18 £	Movement in Resources		Transfers Between Funds £	Balance at 31-May-19 £
		Incoming £	Outgoing £		
13a. Restricted Funds					
	(4,057)	12,555	(12,468)	0	(3,970)
	(4,057)	12,555	(12,468)	0	(3,970)
13b. Unrestricted Funds					
General Fund	21,988	138,579	(134,346)	0	26,220
	17,931	151,134	(146,814)	0	22,250

14. ANALYSIS OF NET ASSETS BY FUND

	Tangible Fixed Assets £	Net Current Assets / (Liabilities) £	Creditors Due after One Year £	TOTAL £
Restricted Funds	-	(3,970)	-	(3,970)
	-	(3,970)	-	(3,970)
Unrestricted Funds	1,768	24,452	-	26,220
	1,768	20,482	-	22,250

16. CONTINGENCIES

The Trustees have confirmed that there were no contingencies liabilities which should be disclosed at 31 May 2019.

17. GOING CONCERN

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.