

PRESTBURY MEMORIAL TRUST

CHAIRMAN'S REPORT FOR YEAR ENDING 31ST DECEMBER 2019

The Trust has had another good year in offering our services to those that need them within the Parish of Prestbury. Although the numbers fluctuate as we are serving the elderly, this usually remains about 200. The shopping and exercise groups are well supported. The Lunch Club varies in its support including late cancellations but is much enjoyed by all who attend who are most grateful to the kind volunteers who transport them to Cleeve Hill Golf Club. The Christmas tea party was once again a great success and my thanks to Bob Conolly for organising it. As it was our 70th Anniversary it was decided not to make any charge and our main funding for this came from the Prestbury United Charities to whom we are most grateful.

The knit and natter group is small but much enjoyed by those who come to the library.

Jane Banwell continues with her fundraising with social events and applying for grants which has been very successful again this year with Quiz Nights being sold out very quickly; so this next year we intend to hold two.

The Friendship Group continues with their Birthday visits and arranging coach tours with a WI tea which are most popular. My sincere thanks to Gloria Gmys and her volunteers for running this group.

The minibus continues to be well used but there is a problem with the manual retractable steps and we will probably have to invest in electric steps. Thanks to Nigel Woodcock for looking into this and for assiduously keeping an eye on the 'bus and with Jenny Roden keeping it maintained and clean.

Our tenant of 14 years of 10A sadly passed away and following clearance by his family extensive works of redecoration, bathroom improvements and generally bringing it up to current legal letting standards were carried out as well as new floor coverings. New tenants have been found who have taken a 12 month Assured Shorthold tenancy from 11th April 2019 at a calendar monthly rent of £650.

We are proposing to modernise the Bathroom of 10 Deep Street during the next 12 months. As with all property there are periodic maintenance works needed from time to time and we endeavour to keep on top of them.

Our finances are in a good state at present. We continue to raise funds through social events, grants, legacies, gifts and this year we started a 100 Club in June and we already have 80+ members with a monthly draw at Lunch Club, thanks to Bob Conolly and Jane Banwell for organising this which should be a good ongoing fund raiser for us.

Our part time warden Jenny Roden organises or helps to organise our groups and deals with recruitment as well as making visits to our members when necessary and generally liaises with any statutory bodies when needed. My sincere thanks to her, all the committee and the numerous volunteers who help us in various ways and without whom we could not provide all the services that we do.

R H Whittall

Chairman

PRESTBURY MEMORIAL TRUST
BALANCE SHEET AS AT 31 DECEMBER 2019

2018			
£	CASH AT BANK		£
3535.84	CAFBANK	2240.84	
35506.75	MINIBUS A/C	26549.82	
<u>39042.59</u>		<u>28790.66</u>	<u>28790.66</u>
14104.94	BALANCE AT BROKERS		14104.94
	PROPERTY		
25031.82	10 and 10a Deep Street at cost		25031.82
	INVESTMENTS AT COST		
19895.29	City Merchants High Yield Trust	19895.29	
2342.57	Jupiter Global Tech Fund	2342.57	
11982.95	7.325% Standard Chartered	11982.95	
17600.00	New Star Fixed Interest	17600.00	
16442.75	Bristol & West 8.125% Pref	16442.75	
8399.99	Coop Bank 9.25% Pref	8399.99	
11996.24	CQS New City High Yield	11996.24	
<u>88659.79</u>		<u>88659.79</u>	<u>88659.79</u>
			<u>156587.21</u>
165375.82	Balance brought forward from 31 December 2018		166839.14
1442.31	Excess of expenditure over income		-1295.00
21.01	Interest on Minibus Fund		43.07
	Cash movements		-9000.00
	Loss on investments		
<u>166839.14</u>			<u>156587.21</u>

INDEPENDENT EXAMINER'S REPORT TO
THE PRESTBURY MEMORIAL TRUST

This report on the accounts of the Prestbury Memorial Trust is in respect of an examination carried out in accordance with Section 43 of the Charities Act 1993 of the year ended 31st December 2019.

Respective responsibilities of the Trustees and Examiner

As Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to issue this report on those accounts in accordance with regulation 7 of the Charities (Accounts and Reports) Regulations 1995.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Charities Act 1993. The examination included a review of the accounting records maintained by the Trustees and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - *to keep accounting records in accordance with section 41 of the Charities Act 1993;
 - and
 - *to prepare accounts which accord with the accounting records have not been met.
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

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