

REGISTERED COMPANY NUMBER: 05019969 (England and Wales)
REGISTERED CHARITY NUMBER: 1104640

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30th September 2019
for
The Great Eccleston and District
Agricultural Society Ltd**

Towers + Gornall Ltd
Chartered Certified Accountants
Abacus House
The Ropewalk
Garstang
Preston
Lancashire
PR3 1NS

**The Great Eccleston and District
Agricultural Society Ltd**

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for the Year Ended 30th September 2019**

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The Great Eccleston and District Agricultural Society Ltd

Report of the Trustees for the Year Ended 30th September 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

ACHIEVEMENT AND PERFORMANCE

Development, activities and achievements in this year

The Charity held a very successful Annual Agricultural Show on 13th and 14th July 2019.

There were 600 classes covering Shire Horses, Dairy Cattle, Beef Cattle, Sheep, Goats, Pigs, Light Horses, Horticulture, Floral Art, Domestic Science, Handicraft, Art and Photography, Children's work, Dogs, Poultry, Pigeons, Budgerigars and Bees. Altogether the various classes attracted well over 3,000 entries.

In addition there were working demonstrations of traditional country crafts such as willow weaving, thatching, barrel making, stone masonry, and the work of wheelwright, blacksmith and stick maker. Locally produced and prepared food was well represented in the extensive Food Hall. A life sized model cow illustrated milk production.

The evolution of farm mechanisation was highlighted with a great parade of vintage tractors in a ring that was surrounded by trade stands exhibiting the very latest in tractors and equipment.

Showing dairy cattle on Saturday and beef cattle on Sunday ensured that the public could view cattle on both days. Similarly the main sheep show on Saturday was followed on Sunday by a show of rare sheep breeds and goats.

It was estimated that some forty thousand people attended the show over two days and once again the show gave the townsfolk a great opportunity to sample what rural life has to offer. Hopefully they went away with a better understanding of agriculture.

FINANCIAL REVIEW

Reserves policy

The present level of funding is adequate to support the show's future in the medium term and the trustees consider the financial position of the charity to be satisfactory.

FUTURE PLANS

Infrastructure

The Trustees are continually improving and maintaining the infrastructure of the Show Ground to provide better all-weather access by upgrading and extending roads and tracks.

Content of Annual Show

The livestock sections are being constantly reviewed and expanded where appropriate. The awards for "environmentally friendly farming" initiated in 2003 are being expanded and developed to reflect the changes in national and European Union farming policy, giving priority to environmental conservation (Cross Compliance).

Risk Review

Following an independent risk report, the Trustees resolved to take appropriate action on its recommendations. Progress in reducing risk to visitors and exhibitors is reviewed after each event and policies and procedures updated where necessary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Great Eccleston and District Agricultural Society Ltd

Report of the Trustees for the Year Ended 30th September 2019

The operation of the company is governed by the Memorandum and Articles of Association.

The company's principal objectives, as set out in the Memorandum of Association are:-

- To promote rural industry and agriculture for the benefit of the public, to encourage skill and industry in agriculture and all trades, crafts and professions connected with agriculture through demonstrations and exhibitions of livestock, machinery, crafts, methods and processes connected with agriculture methods in the Fylde area of Lancashire.
- To promote such other charitable purposes as the Trustees of the charity shall think fit.

There were no changes in the period to the policies adopted by the company in order to further its objectives.

Appointment of new trustees

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served throughout the period. The board has the power to appoint additional trustees as it considers fit to do so.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05019969 (England and Wales)

Registered Charity number

1104640

Registered office

Unsworth House
St Michaels on Wyre
Preston
Lancashire
PR3 0TD

Trustees

Mr T E Redmayne Trustee (resigned 12/12/18)
Mr T E Redmayne Trustee (resigned 12/12/18)
Mr J Matthews Trustee (appointed 12/12/18)
Mr JA Greenhalgh Trustee
Mr M Gunson Chairman (resigned 19/12/19)
Mr P W Tomlinson Trustee (resigned 12/12/18)
Mr H Hewitt Trustee (resigned 19/12/19)
Mr R J Mason Trustee
Mr B Parkinson Trustee
Mrs J A Eckersley Trustee (appointed 12/12/18)
Mr H J Meadows

Company Secretary

Mrs S Robinson

Independent Examiner

Towers + Gornall Ltd
Chartered Certified Accountants
Abacus House
The Ropewalk
Garstang
Preston
Lancashire
PR3 1NS

Bankers

The Royal Bank of Scotland
39 Poulton Street
Kirkham
Preston
PR3 0TD

**The Great Eccleston and District
Agricultural Society Ltd**

**Report of the Trustees
for the Year Ended 30th September 2019**

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Oglethorpe, Sturton and Gillibrand
16 Castle Park
Lancaster
LA1 1YG

Approved by order of the board of trustees on 16th March 2020 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Jaye Eckersley', with a long horizontal flourish extending to the right.

Mrs J A Eckersley - Trustee

**Independent Examiner's Report to the Trustees of
The Great Eccleston and District
Agricultural Society Ltd**

Independent examiner's report to the trustees of The Great Eccleston and District Agricultural Society Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan D Cross
FCCA
Towers + Gornall Ltd
Chartered Certified Accountants
Abacus House
The Ropewalk
Garstang
Preston
Lancashire
PR3 1NS

16th March 2020

**The Great Eccleston and District
Agricultural Society Ltd**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30th September 2019**

		2019 Unrestricted funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		12,353	12,652
Other trading activities	2	225,073	206,040
Investment income	3	8,361	12,381
Total		245,787	231,073
 EXPENDITURE ON			
Raising funds		158,564	146,926
Charitable activities			
Agricultural Show		43,119	32,577
Other		27,941	6,404
Total		229,624	185,907
 NET INCOME		16,163	45,166
 RECONCILIATION OF FUNDS			
Total funds brought forward		452,617	407,451
 TOTAL FUNDS CARRIED FORWARD		468,780	452,617

The Great Eccleston and District Agricultural Society Ltd

Statement of Financial Position 30th September 2019

	Notes	2019 Unrestricted funds £	2018 Total funds £
FIXED ASSETS			
Tangible assets	8	305,557	323,669
CURRENT ASSETS			
Cash at bank		168,698	130,026
CREDITORS			
Amounts falling due within one year	9	(5,475)	(1,078)
NET CURRENT ASSETS		<u>163,223</u>	<u>128,948</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		468,780	452,617
NET ASSETS		<u>468,780</u>	<u>452,617</u>
FUNDS	11		
Unrestricted funds		<u>468,780</u>	<u>452,617</u>
TOTAL FUNDS		<u>468,780</u>	<u>452,617</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2019.


The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 16th March 2020 and were signed on its behalf by:



Mrs J A Eckersley - Trustee

The Great Ecclestone and District Agricultural Society Ltd

Notes to the Financial Statements for the Year Ended 30th September 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2019	2018
	£	£
Entry fees	7,769	8,515
Trade space	51,002	52,145
Admissions	145,351	121,849
Catalogues	1,032	1,260
Profit from bar	13,069	12,845
Electricity	1,660	1,879
Advertising in catalogue	750	980
Food hall	2,425	2,425
Craft	2,000	2,012
Receipts from previous year	15	2,130
	<u>225,073</u>	<u>206,040</u>

**The Great Eccleston and District
Agricultural Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2019**

3. INVESTMENT INCOME

	2019	2018
	£	£
Rents received	3,097	2,397
NW tractor pullers	3,021	2,995
Deposit account interest	265	44
RPA receipt	1,978	1,945
Land retainer	-	5,000
	<u>8,361</u>	<u>12,381</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation - owned assets	<u>18,112</u>	<u>18,126</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2019 nor for the year ended 30th September 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2019 nor for the year ended 30th September 2018.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2019	2018
Secretary	1	1
Treasurer	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	12,652
Other trading activities	206,040
Investment income	<u>12,381</u>
Total	231,073
EXPENDITURE ON	
Raising funds	146,926
Charitable activities	
Agricultural Show	32,577

**The Great Eccleston and District
Agricultural Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2019**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
Other	6,404
Total	185,907
 NET INCOME	 45,166
 RECONCILIATION OF FUNDS	
Total funds brought forward	407,451
 TOTAL FUNDS CARRIED FORWARD	 452,617

8. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1st October 2018 and 30th September 2019	451,649	2,194	453,843
DEPRECIATION			
At 1st October 2018	128,163	2,011	130,174
Charge for year	18,066	46	18,112
At 30th September 2019	146,229	2,057	148,286
NET BOOK VALUE			
At 30th September 2019	305,420	137	305,557
At 30th September 2018	323,486	183	323,669

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts (see note 10)	5,475	1,078

10. LOANS

An analysis of the maturity of loans is given below:

	2019 £	2018 £
Amounts falling due within one year on demand:		
Bank overdraft	5,475	1,078

**The Great Eccleston and District
Agricultural Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2019**

11. MOVEMENT IN FUNDS

	At 1/10/18 £	Net movement in funds £	Transfers between funds £	At 30/9/19 £
Unrestricted funds				
General fund	452,617	(64,311)	80,474	468,780
Show Account	-	80,474	(80,474)	-
	<u>452,617</u>	<u>16,163</u>	<u>-</u>	<u>468,780</u>
TOTAL FUNDS	<u>452,617</u>	<u>16,163</u>	<u>-</u>	<u>468,780</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,374	(72,685)	(64,311)
Show Account	237,413	(156,939)	80,474
	<u>245,787</u>	<u>(229,624)</u>	<u>16,163</u>
TOTAL FUNDS	<u>245,787</u>	<u>(229,624)</u>	<u>16,163</u>

Comparatives for movement in funds

	At 1/10/17 £	Net movement in funds £	Transfers between funds £	At 30/9/18 £
Unrestricted funds				
General fund	407,451	(25,337)	70,503	452,617
Show Account	-	70,503	(70,503)	-
	<u>407,451</u>	<u>45,166</u>	<u>-</u>	<u>452,617</u>
TOTAL FUNDS	<u>407,451</u>	<u>45,166</u>	<u>-</u>	<u>452,617</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,512	(39,849)	(25,337)
Show Account	216,561	(146,058)	70,503
	<u>231,073</u>	<u>(185,907)</u>	<u>45,166</u>
TOTAL FUNDS	<u>231,073</u>	<u>(185,907)</u>	<u>45,166</u>

**The Great Ecclestone and District
Agricultural Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2019**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/17 £	Net movement in funds £	Transfers between funds £	At 30/9/19 £
Unrestricted funds				
General fund	407,451	(89,648)	150,977	468,780
Show Account	-	150,977	(150,977)	-
	<u>407,451</u>	<u>61,329</u>	<u>-</u>	<u>468,780</u>
TOTAL FUNDS	<u>407,451</u>	<u>61,329</u>	<u>-</u>	<u>468,780</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,886	(112,534)	(89,648)
Show Account	453,974	(302,997)	150,977
	<u>476,860</u>	<u>(415,531)</u>	<u>61,329</u>
TOTAL FUNDS	<u>476,860</u>	<u>(415,531)</u>	<u>61,329</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2019.

The Great Eccleston and District Agricultural Society Ltd

Detailed Statement of Financial Activities for the Year Ended 30th September 2019

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	619	440
Membership subscriptions	11,734	12,212
	<u>12,353</u>	<u>12,652</u>
Other trading activities		
Entry fees	7,769	8,515
Trade space	51,002	52,145
Admissions	145,351	121,849
Catalogues	1,032	1,260
Profit from bar	13,069	12,845
Electricity	1,660	1,879
Advertising in catalogue	750	980
Food hall	2,425	2,425
Craft	2,000	2,012
Receipts from previous year	15	2,130
	<u>225,073</u>	<u>206,040</u>
Investment income		
Rents received	3,097	2,397
NW tractor pullers	3,021	2,995
Deposit account interest	265	44
RPA receipt	1,978	1,945
Land retainer	-	5,000
	<u>8,361</u>	<u>12,381</u>
Total incoming resources	245,787	231,073
EXPENDITURE		
Raising donations and legacies		
Sundries	3,700	3,500
Previous year payments	1,625	868
Subscriptions and affiliations	1,509	1,104
Printing and stationery	8,816	8,831
Prizemoney	41,518	40,796
Less non allocated	(7,150)	(5,960)
Less sponsored	(4,331)	(3,724)
Postage and telephone	3,656	2,865
Rosettes and prizecards	2,680	2,250
Judges fees and expenses	1,957	1,185
Advertising	4,048	3,833
Hire of equipment: tents	30,084	28,942
Public address system	6,102	6,102
Grandstand	1,728	1,716
Toilets and attendants	9,674	9,174
Car park attendants	3,500	3,500
Security	9,817	5,905
Carried forward	<u>118,933</u>	<u>110,887</u>

**The Great Eccleston and District
Agricultural Society Ltd**

**Detailed Statement of Financial Activities
for the Year Ended 30th September 2019**

	2019 £	2018 £
Raising donations and legacies		
Brought forward	118,933	110,887
AA signs and cones	1,059	1,106
Equipment (jumps, cages and barriers)	6,814	8,127
Attractions: Hawks	1,980	1,920
Turnouts	1,325	1,075
Floral displays	594	576
Bikes/drums/theatre etc	6,776	3,100
Sheep show	1,000	1,000
Lower field	2,554	2,824
Overheads: Catering	4,059	4,144
Indemnity re show	1,185	1,183
Show needs and electricity	12,285	10,984
	<u>158,564</u>	<u>146,926</u>
Other		
Field works	27,741	6,204
Rent for grazing	200	200
	<u>27,941</u>	<u>6,404</u>
Support costs		
Management		
Wages	9,676	9,699
Rates and water	1,013	767
Insurance	928	993
Advertising + Website	1,943	-
Sundries	5,944	505
Engraving cups and plinths	1,143	1,054
Freehold property	18,066	18,066
Computer equipment	45	61
	<u>38,758</u>	<u>31,145</u>
Finance		
Bank charges	4,361	1,432
	<u>229,624</u>	<u>185,907</u>
Total resources expended		
	<u>16,163</u>	<u>45,166</u>
Net income		

