

PCC of St Mary with St Alban, Teddington

Annual Report

Year ended 31 December 2019

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Annual review

for the year ended 31 December 2019

Administrative information

St Mary with St Alban church is situated in Teddington. It is part of the Diocese of London and is under the Episcopal area of Kensington. The correspondence address is: St Mary's Parish Hall, Langham Road, Teddington TW11 9HF.

The Parochial Church Council (PCC) is Registered with the Charity Commission (of England and Wales), Charity No. 1133919.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

| | |
|--|--|
| Incumbent | Reverend Joe Moffatt |
| Associate Priest | Reverend Azariah France-Williams |
| Assistant Priest | Reverend Mary Hawes |
| Curate | Reverend Caroline Halmshaw |
| Churchwardens | Mr Robin Field-Smith Mrs Sarah Williams |
| Representatives on Diocesan Synod | Ms Anne O'Neil |
| Representatives on Deanery Synod | Mrs Hilary Adamson Mr Malcolm Eady Mrs Suzie Gordon Mrs Carla Maroussas Mr Fred Squire (Treasurer) Mrs Sue Stevens |
| Elected Members | Mr Ed Banister (appointed 2 April 2019) Mr Terry Brown (resigned 2 April 2019) Mrs Ruth Chaperlin Mr David England Mr Paul Hammond Ms Sarah Liquorish (retired 2 April 2019) Mrs Katherine Matthews (Honorary Secretary) |

Mrs Jennifer Paynter
Mr David Power (appointed 2 April 2019)
Mrs Sarah Rae
Mr Chris Shires
Ms Krysia Smith (re-elected 2 April 2019)
Mrs Margaret Squire (re-elected 2 April 2019)
Mr Peter Stevens
Mr Nic Strhan (re-elected 2 April 2019)
Mrs Lucy West (retired 2 April 2019)

Structure, governance and management

PCC:

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Standing Committee:

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

Working Groups:

The business of the PCC is divided into working groups which report to the PCC on the following matters:

Finance: oversees all financial matters related to the church.

Fabric oversees the care and maintenance of the church building, churchyard and parish hall; the ***Building Governance group*** which is overseeing the design, planning and administration relating the Church Building Development Project also falls under this category.

Communications: brings together those who design and maintain the church website, publish and distribute the Newsletter or produce posters and literature for the different services and events in the church year.

Worship and Nurture: oversees the form and content of various church services, church music, arrangements for the Sunday School, Lent and Advent discussion groups and rotas.

Pastoral Care: maintenance of the parish visiting team for baptismal preparation and follow-up; visiting those who are unwell or in need of support as directed by the Vicar.

Links: maintains the church's charity links and contact with the youth organisations and other groups who use the parish hall.

Parish Hall Management Committee:

This committee attends to matters relating to the upkeep and running of the Parish Hall. The current chairman is Mrs Jo O'Hagan.

Objectives and activities


St Mary with St Alban PCC has the responsibility of co-operating with the incumbent, the Revd Joe Moffatt, in promoting in the ecclesiastical parish the whole mission of the church, pastoral,

evangelistic, social and ecumenical. It also has maintenance responsibilities for the Parish Hall, Langham Road, Teddington.

Safeguarding and Clergy Discipline

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

Approved by the PCC on 18th March 2020

 26/3/20
Rev. Joseph B. Mottet
Vicar

Financial Review

The main matters impacting on the management of Church Finances in 2019 were as follows

- i. Following an increase in Banking charges by Barclays we have opened accounts with CAF Bank – this is run by the Charities Aid Foundation and offers low cost banking to Charities. We are in the process of changing over to the CAF account.
- ii. To improve the risk profile of our investments we sold the units that we held in the Schroders fund. This is now held as cash and will be re-invested. We also took the decision to move to an electronic investment platform. This will allow us to hold a wider portfolio of funds to further manage risk. This process will be completed in 2020.
- iii. We took further steps to implement contactless donation systems.
 - a. In 2018 we acquired an iZettle device which is largely designed for retail operations – such as the bazaar or events.
 - b. For Christian Aid week 2019 we acquired a free GoodBox Core device which we used for Christian Aid collections and then purchased at a reduced price. We later purchased 2 GoodBox Mini hand held devices.
 - c. We also acquired our own QR code which can be printed on any surface and enables donations to be given via mobile phone.
 - d. All these technologies are still evolving and but there is a clear trend towards contact less donations via card or phone.
- iv. The development project costs are closely managed within the Project team and a 2020 budget has been established. When the actual building work begins we will be able to re-claim VAT on building costs and on some of the preparatory works.

Stewardship and planned remain our largest source of income generating £96,332 in 2019 and £94,556 in 2018. This is also supplemented by the Government Gift Aid scheme that refunds income tax paid on qualifying donations at 20% and therefore added a further £19,000 in 2019.

There have been a variety of schemes over the years with Blue Envelopes, Yellow Envelopes and Bank Standing Orders. All these schemes involve substantial administration, record keeping and record storage. It is for this reason that we are encouraging all givers to move to the Parish Giving Scheme which automates a lot of this administration and substantially speeds up the recovery of Gift Aid.

The tables below compare our regular givers at the end of December 2019 with the end of December 2018. NOTE the value column shows the value of the donation in the relevant period - monthly, quarterly etc.

The first table shows donations via Standing Order or Direct Debit straight to our Bank account and the second table shows donations via the PGS scheme.

| SO/DD | December 2019 | | December 2018 | |
|-----------|---------------|--------|---------------|--------|
| | No. of Givers | Value | No. of Givers | Value |
| Monthly | 74 | £2,705 | 81 | £2,772 |
| Quarterly | 2 | £725 | 2 | £725 |
| Total | 76 | | 83 | |

| Parish Giving | December 2019 | | December 2018 | |
|---------------|---------------|--------|---------------|--------|
| | No. of Givers | Value | No. of Givers | Value |
| Monthly | 80 | £4,659 | 63 | £3,961 |
| Quarterly | 8 | £920 | 8 | £763 |
| Annual | 2 | £300 | 1 | £100 |
| Total | 90 | | 72 | |

The number of givers has risen from 155 to 166. There is constant work required to maintain and increase the number of planned givers as people move away and their circumstances change.

For 2020 there will be the management of the finances of the development project and work will continue on developing contactless payments, initiating the investment platform and continuing to migrate to the new CAF Bank Account.

Results for the year

Total Results for the Year

The commentary below is based on a presentation which differs to the legal basis, instead analysing the net income between the church, the hall and administration:

Incoming resources

| | 2019 | 2018 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| Church | 209,523 | 205,359 |
| Hall | 57,747 | 62,025 |
| Parish Office – Administration | 5,018 | 5,074 |
| Total | 272,289 | 272,458 |

Outgoing Resources

| | 2019 | 2018 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| Church | 212,582 | 180,963 |
| Hall | 55,868 | 40,017 |
| Parish Office – Administration | 39,783 | 33,193 |
| Total | 308,233 | 254,173 |

Net Income

| | 2019 | 2018 |
|----------------------------------|-----------------|-----------------|
| | £ | £ |
| Church | (3,059) | 24,396 |
| Hall | 1,879 | 22,008 |
| Parish Office – Administration | (34,765) | (28,119) |
| Total (deficit)/surplus for year | (35,944) | 18,285 |
| Gain (loss) on investments | 17,859 | (3,358) |
| Net increase (decrease) in funds | (18,085) | 14,927 |

Church

Income attributable to Church activities was £209,523 (2018: £205,359) up £4,164. This increase was achieved although Church income in 2018 included a legacy of £25,000. In 2019 Plate collections (including contactless) were up by £8,403, Stewardship was up by £1,776 and Donations increased by £8,701 – consequently tax recoverable from Gift Aid increased by £2,560.

Other trading activities including fund raising events generated £11,170 (2018: £8,157). Bazaar income increased to £5,169 (2018: £4,841). The Teddington Bells income fell to £588 (2018: £1,560). The sale of Church items raised an additional £1,851.

The net income after costs from these fund raising events was £7,358 (2018: £4,023).

The Stewardship income was £96,332 (2018: £94,556) an increase of £1,776. This and other income qualified for recoverable income tax of £29,925 (2018: £27,365). This meant that Stewardship and the associated recoverable income tax again more than covered our contribution to the Common Fund of £101,000. Plate collections were up substantially at £27,463 (2018: £19,060). Overall income from donations, collections and legacies was £184,009 (2018: £187,570) – as noted above 2018 income included a legacy of £25,000.

The total costs of running the Church increased by £31,619 to £212,582 (2018: £180,963). The primary driver of this increase has been the full year costs of curacy £30,250 (2018: £14,925). Other cost increases have come in Music provision £16,250 (2018: £13,040), the costs of running Charitable events £3,165; finally our largest single cost is the contribution to the Common Fund which increased by £3,000 to £101,000 (2018: £98,000).

Spending on the development of the Church extension project fell slightly to £19,477 (2018: £22,588)

In 2019 we showed a deficit on net income of £35,944 this compares to a surplus of £18,825 in 2018. A gain on revaluation of investments of £17,859 (2017: loss of £3,358) was recognised giving a surplus of £18,085 (2018: surplus of £14,927)

Hall

The Hall Rental income fell to £58,197 (2018: £62,025). This fall was caused by the loss of some regular bookings and loss of capacity related to our hosting of Glassdoor. Expenditure on the Hall (excluding depreciation) was £45,233 (2017: £29,382). A new fire alarm system and new entrance flooring led to an increase in Hall maintenance costs to £16,927 (2018: £3,206). The depreciation charge was unchanged at £10,635 (2017: £10,635).

Parish Office

The cost of running the parish office increased to £33,193 (2017 £32,319). We received income from St Peter St Paul of £5,074 (2017: £5,282) to cover administration staff costs.

Restricted and unrestricted funds

To comply with relevant regulations we are required to segregate our funds in the accounts between those which are ‘unrestricted’ and those which are ‘restricted’ (i.e. those given for a particular purpose).

For 2019 restricted funds fell to £295,707 (2018: £301,874) – these are principally the depreciated capital cost of the Hall. Unrestricted funds decreased slightly to £474,926 (2018: £486,844). The total value of funds in the Church decreased to £770,663 (2017 £788,718).

As explained in Note 1b, the PCC has considered the level of reserves which should be maintained to ensure that the PCC is able to meet both day to day costs in the event of year to year fluctuations in income, as well as being in a position to fund major structural work on our church and church hall.

To achieve this security the target is to maintain a general reserve of £50,000 and maintain a separate fund to cover major structural work and the proposed significant development of the Church. This year the general reserve is £49,985 (2018: £53,372). The balance on the Buildings Maintenance and Repairs Fund at the end of 2019 was £424,941 (2018: £433,472).

Balance Sheet

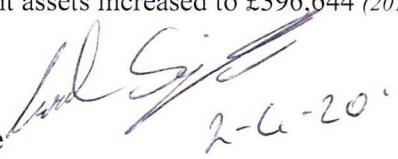
The Church is holding substantial cash and investments in order to fund the Church development project. At the end of 2019 cash and short term deposits stood at £377,252 (2018: £369,311). The value of investments at the end of 2019 was £92,431 (2018: £105,811). The apparent reduction was caused by our sale of our investment in Schroders Charity Multi Asset Fund for £31,240. This is currently held as cash and will be re-invested in the market during 2020. This makes a combined total of £123,581.

Investments are held in the following Common Investment Funds:

Newton Global Growth and Income Fund, BLK Catholic Charities Growth & Income A Acc and the Sarasin Alpha Investment Fund.

Debtors (receivables) were £19,392 (2018: £16,970). Debtors are made up of Gift Aid tax due from HMRC (£10,202), Hall and fee income not yet received (£1,074) and prepayments (£8,116). Total current assets increased to £396,644 (2018: £386,281),

F J Squire
Hon. Treasurer



Independent examiner's report to the PCC of St Mary with St Alban, Teddington

I report on the financial statements of the charity for the year ended 31 December 2019, which are set out on pages 10 to 17.

Respective responsibilities of trustee and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Jason Hughes

9 Claremont Rd, Teddington, TW11 8DH

Date..... 2/4/2020.....

Statement of financial activities for the year ended 31 December

| | Note | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS | |
|--|-------------|----------------------------|--------------------------|----------------------|--------------------|
| | | | | 2019 £ | 2018 £ |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Dontions, collections and legacies | 2(a) | 164,247 | 19,762 | 184,009 | 187,570 |
| Charitable activities | | | | | |
| <i>Church activities</i> | 2(b) | 66,948 | 3,165 | 70,113 | 70,375 |
| Other trading activities | 2(c) | 11,170 | - | 11,170 | 8,157 |
| Investments | 2(d) | 1,979 | - | 1,979 | 1,282 |
| Other | 2(e) | 5,018 | - | 5,018 | 5,074 |
| TOTAL INCOME | | 249,361 | 22,927 | 272,289 | 272,458 |
| EXPENDITURE ON | | | | | |
| Raising funds | 3(a) | 1,074 | - | 1,074 | 473 |
| Charitable activities | | | | - | - |
| <i>Church activities</i> | 3(b) | 273,561 | 29,094 | 302,655 | 249,321 |
| Costs of generating income | | | | - | - |
| <i>Fundraising trading costs</i> | 3(c) | 3,812 | - | 3,812 | 4,134 |
| Other | 3(d) | 692 | - | 692 | 245 |
| | | 279,139 | 29,094 | 308,233 | 254,173 |
| NET INCOME/(EXPENDITURE) | | (29,778) | (6,167) | (35,944) | 18,285 |
| OTHER RECOGNISED GAINS AND LOSSES | | | | | |
| Gain on revaluation of investments | 5 | 17,859 | 0 | 17,859 | (3,358) |
| NET INCREASE (DECREASE) IN FUNDS | | (11,918) | (6,167) | (18,085) | 14,927 |
| BALANCES BROUGHT FORWARD AT at 1 January 2019 | | 486,844 | 301,874 | 788,718 | 773,791 |
| BALANCES CARRIED FORWARD AT at 31 December 2019 | | 474,926 | 295,707 | 770,633 | 788,718 |
| <i>Movements on unrestricted funds comprise</i> | | | | | |
| BALANCES BROUGHT FORWARD AT at 1 January 2019 | | | General £ | Repairs £ | Total £ |
| | | | 53,372 | 433,472 | 486,844 |
| Net incoming (outgoing) resources | | | | | |
| Transfers out | | | 26,613 | (38,531) | (11,918) |
| Transfers in | | | (30,000) | 30,000 | - |
| BALANCES CARRIED FORWARD AT at 31 December 2019 | | | 49,985 | 424,941 | 474,926 |

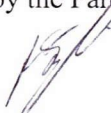
The notes on pages 11 to 16 form part of these accounts

Balance sheet
at 31 December

| | Note | 2019 £ | 2018 £ |
|--|------|-----------|-----------|
| FIXED ASSETS | | | |
| Tangible fixed assets | 4 | 290,414 | 302,053 |
| Investments | 5 | 92,431 | 105,811 |
| CURRENT ASSETS | | | |
| Debtors (including prepayments and accrued income) | 6 | 19,392 | 16,970 |
| Cash and short term deposits | | 377,252 | 369,311 |
| | | 396,644 | 386,281 |
| LIABILITIES | | | |
| AMOUNTS FALLING DUE WITHIN ONE YEAR | 7 | 8,856 | 5,427 |
| NET CURRENT ASSETS | | 387,788 | 380,854 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 770,633 | 788,718 |
| Liabilities: | | | |
| amounts falling due after more than one year | | - | - |
| NET ASSETS | | 770,633 | 788,718 |
| Represented by | | | |
| Unrestricted funds | | 474,926 | 486,844 |
| St Mary's parish hall | | 288,916 | 299,551 |
| Other | | 6,791 | 2,323 |
| Restricted funds | | 295,707 | 301,874 |
| Total funds | | 770,633 | 788,718 |

The notes on pages 12 to 17 form part of these financial statements.

Approved by the Parochial Church Council Meeting on 18th March 2020


F J Squire
Hon treasurer

Notes and accounting policies

1 Accounting policies

1a Basis of preparation

The financial statements have been prepared under the Charities Act 2011 and comply with FRS 102 SORP 2015 (The SORP).

The financial statements have been prepared under the historical cost convention.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

1b Funds and reserves

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The only such designated fund at present is the Buildings Maintenance and Repairs Fund. This fund has represented amounts appropriated from the General fund to cover the expense of significant repairs and maintenance to the Church. In the light of the plan to raise funds to significantly develop the church the PCC has decided to extend the use of this fund to cover the costs of the proposed Church development.

Restricted funds are those which must be applied for a particular purpose and any balance remaining unspent at the end of the year is carried forward as a balance within that fund.

The policy of the PCC is that normal expenditure each year (church, hall and office costs plus the Common Fund contribution) should be covered from normal income (stewardship and tax, collections, donations, rental and traditional fund raising). As income varies through the year and there are often maintenance and small development projects that need to be completed a general reserve is maintained at approximately £50,000 to meet any shortfall. Fund raising for the Church development project together with any annual surplus and non-specific legacies is transferred to the Buildings Maintenance and Repairs Fund. As noted above this fund will be used to cover the costs of the Church development project and any other large maintenance projects that may be identified in the Diocesan architects' quinquennial review and or approved by the PCC. In accordance with FRS102 SORP this policy is reviewed annually by the PCC.

Fund transfers are made as required between restricted and unrestricted funds in order to facilitate activities related to the particular funds.

Typically the PCC retains £30,000-£75,000 of its funds in cash accounts to meet immediate needs and the balance on cash deposits or in approved investments for Charities. These investments are managed by an investment sub-committee which reports to the PCC bi-annually.

1c Incoming resources

Collections and planned giving are recognised when received. Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised. Sundry income from sales and fund raising activities is accounted for gross, before deduction of ancillary expenses which are accounted for under 'Expenditure'. Rental income is recognised in the period to which it relates. Grants and legacies are recognised when the PCC is legally entitled to the amount due, receipt is probable and the amount can be measured reliably.

1d Expenditure

Resources used are accounted for on an accruals basis. The diocesan common fund is accounted for when payable and has been paid in full in both 2017 and 2018.

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

1e Tangible fixed assets

Consecrated and beneficed property is excluded from the accounts by section 10 (2) of the Charities Act 2011.

Moveable church furnishing held by the Vicar and the Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected.

All expenditure incurred during the year on consecrated and benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

1f Depreciation

Significant capital expenditure on the church hall and other fixtures and fittings is capitalised and depreciated over 50 years and 5 years respectively. Computer and photocopier equipment is depreciated over 3 years and the hand bells (acquired in 2006) are depreciated over 15 years. Expenditure which is maintenance in nature is written off as expenditure in the Statement of Financial Activities.

1g Investments

Investment assets are shown at market value as a separate category of fixed asset, as the intention is to retain them long term. The changes in market value in the year are reported as gains or losses on investment assets in the Statement of Financial Activities.

1h Current assets

Amounts owing to the PCC in respect of fees, rents or other income are shown as debtors.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at Barclays.

1i Going concern

In compliance with FRS102 SORP 2015 the PCC considers that; having regard to the reserves and the commitments of the Church that there are no material factors affecting the ability of the Church to remain a going concern for the foreseeable future.

1j Trustee employment status

The PCC is a registered Charity and the members of the PCC are Trustees of the Charity. As such under FRS102 SORP 2015 we are required to declare if any Trustees are employees of the PCC and have received any remuneration from the PCC. In 2017 no Trustee was an employee of the PCC and no Trustees received remuneration from the PCC. Trustee and related party donations are shown net of Gift Aid.

NOTES TO THE ACCOUNTS for the year ended 31 December 2019

| | | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS | |
|--------------|--|----------------------------|--------------------------|-------------|-----------|
| | | | | 2019 £ | 2018 £ |
| 2 | INCOMING RESOURCES | | | | |
| 2 (a) | Dontions, collections and legacies | | | | |
| | Planned giving | | | | |
| | Stewardship | 96,332 | | 96,332 | 94,556 |
| | Income tax recoverable on gift aid | 28,568 | 1,357 | 29,925 | 27,365 |
| | Collections (plate) | 19,365 | 8,098 | 27,463 | 19,060 |
| | Donations | 19,982 | 10,308 | 30,290 | 21,589 |
| | Legacies | - | - | - | 25,000 |
| | Grants | - | - | - | - |
| | | 164,247 | 19,762 | 184,009 | 187,570 |
| 2(b) | Charitable activities | | | | |
| | Rental income | 58,197 | | 58,197 | 62,025 |
| | Charitable events | 511 | 3,165 | 3,676 | - |
| | Courses and Youth ministry | 1,620 | | 1,620 | 540 |
| | Flowers | 560 | | 560 | 1,925 |
| | Fees | 6,060 | | 6,060 | 5,885 |
| | | 66,948 | 3,165 | 70,113 | 70,375 |
| 2 (c) | Other trading activities | | | | |
| | Fundraising events - bazaar | 5,169 | | 5,169 | 4,841 |
| | Fundraising events - Teddington Bells | 588 | | 588 | 1,560 |
| | Fundraising events - other | 383 | | 383 | 1,112 |
| | Sale of church items | 2,535 | | 2,535 | - |
| | Parish social events | 2,495 | | 2,495 | 644 |
| | | 11,170 | - | 11,170 | 8,157 |
| 2 (d) | Investments | | | | |
| | Bank interest | 1,979 | | 1,979 | 1,282 |
| 2(e) | Other income | | | | |
| | Aministration charge to Diocese & St Peter & St Paul | 5,018 | | 5,018 | 5,074 |
| | | 5,018 | - | 5,018 | 5,074 |
| | Total income | 249,362 | 22,927 | 272,289 | 272,458 |
| | Total income relates to | | | | |
| | Church | 186,597 | 22,927 | 209,523 | 205,359 |
| | Hall | 57,747 | - | 57,747 | 62,025 |
| | Parish office | 5,018 | - | 5,018 | 5,074 |
| | | 249,362 | 22,927 | 272,289 | 272,458 |
| | Trustee and related party donations amounted to | | | 25,095 | 26,597 |

| 3 | EXPENDITURE | Unrestricted | Restricted | TOTAL FUNDS | |
|---|-------------|--------------|------------|-------------|---------|
| | | Funds | Funds | 2019 | 2018 |
| | | £ | £ | £ | £ |
| 3 (a) Raising funds | | | | | |
| Stewardship | | 1,074 | | 1,074 | 473 |
| | | - | | | |
| | | 1,074 | - | 1,074 | 473 |
| 3 (b) Charitable activities | | | | | |
| Donations - overseas | | - | 3,086 | 3,086 | 572 |
| Donations - UK | | 780 | 2,873 | 3,653 | 6,459 |
| Diocesan quota | | 101,000 | | 101,000 | 98,000 |
| Clergy expenses | | 2,396 | | 2,396 | 2,848 |
| Charitable events | | 0 | 3,165 | 3,165 | 0 |
| Costs of curate | | 30,250 | | 30,250 | 14,925 |
| Church ministry other | | 1,579 | 2,930 | 4,509 | 1,287 |
| Church property | | 8,845 | | 8,845 | 7,382 |
| Vicarage property | | 355 | | 355 | 356 |
| Hall property | | 28,306 | 10,635 | 38,941 | 36,811 |
| Music | | 16,250 | | 16,250 | 13,040 |
| Church newsletter | | 2,856 | | 2,856 | 2,630 |
| Flowers | | 1,139 | | 1,139 | 995 |
| Website and other IT costs | | 2,016 | | 2,016 | 2,200 |
| Sunday school & Youth Ministry | | 232 | 30 | 262 | 1,735 |
| Parish office costs | | 37,767 | | 37,767 | 30,993 |
| Church sanctuary | | 1,259 | | 1,259 | 1,445 |
| Repairs to church | | 3,128 | 5,375 | 8,503 | 1,878 |
| Expenses re Church development | | 18,477 | 1,000 | 19,477 | 22,558 |
| Repairs to hall | | 16,927 | | 16,927 | 3,206 |
| | | 273,561 | 29,094 | 302,655 | 249,321 |
| 3 (c) Fund raising trading costs | | | | | |
| Bazaar expenses | | 369 | | 369 | 449 |
| Teddington Bells | | 1,192 | | 1,192 | 2,120 |
| Parish social events | | 2,251 | | 2,251 | 1,565 |
| | | 3,812 | - | 3,812 | 4,134 |
| 3 (d) Other | | | | | |
| Bank charges | | 692 | - | 692 | 245 |
| TOTAL EXPENDITURE | | 279,139 | 29,094 | 308,232 | 254,173 |
| <i>Total expenditure can be analysed as</i> | | | | | |
| Personnel costs | | 42,314 | - | 42,314 | 42,147 |
| Depreciation | | 1,005 | 10,635 | 11,640 | 11,640 |
| Other | | 235,820 | 18,459 | 254,279 | 200,387 |
| | | 279,139 | 29,094 | 308,233 | 254,173 |
| <i>Total expenditure relates to</i> | | | | | |
| Church | | 194,123 | 18,459 | 212,582 | 180,963 |
| Hall | | 45,233 | 10,635 | 55,868 | 40,017 |
| Parish office | | 39,783 | - | 39,783 | 33,193 |
| | | 279,139 | 29,094 | 308,233 | 254,173 |

4 TANGIBLE FIXED ASSETS

| | Church hall & improvements £ | Bells £ | Office equipment £ | Total £ |
|--------------------------------------|------------------------------------|--------------|--------------------------|----------------|
| Cost | | | | |
| Balance at 1st January 2019 | 513,365 | 7,702 | 16,697 | 537,764 |
| Additions/(Disposals) | - | - | - | - |
| Balance at 31st December 2019 | 513,365 | 7,702 | 16,697 | 537,764 |
| Depreciation | | | | |
| Balance at 1st January 2019 | 213,814 | 6,673 | 15,224 | 235,711 |
| Charge for the year | 10,635 | 513 | 491 | 11,640 |
| (Disposals) | - | - | - | - |
| Balance at 31st December 2019 | 224,449 | 7,186 | 15,715 | 247,351 |
| Balance at 31st December 2019 | 288,916 | 516 | 982 | 290,414 |
| Balance at 31st December 2018 | 299,551 | 1,029 | 1,474 | 302,054 |

5 INVESTMENTS

| | Blackrock £ | Sarasin £ | Newton £ | Schroder £ |
|---|----------------|---------------|---------------|---------------|
| Valuation | | | | |
| Market value at 1st January 2019 | 25,950 | 24,921 | 27,132 | 27,808 |
| Additions | - | - | - | - |
| Disposals | - | - | - | (31,240) |
| Realised revaluation on disposal | - | - | - | 3,432 |
| Unrealised revaluation at year end | 4,345 | 4,953 | 5,130 | - |
| Market value at 31st December 2019 | 30,295 | 29,874 | 32,262 | - |
| Historical cost | | | | |
| Balance at 1st January | 22,325 | 15,912 | 18,797 | 23,621 |
| Additions | - | - | - | - |
| Disposals | - | - | - | (23,621) |
| Balance at 31st December 2019 | 22,325 | 15,912 | 18,797 | - |

6 DEBTORS

| | 2019 £ | 2018 £ |
|--------------------------------|---------------|---------------|
| Tax recoverable | 10,202 | 8,406 |
| Prepayments & other debtors | 8,116 | 8,191 |
| Hall and fee income receivable | 1,074 | 373 |
| | 19,392 | 16,970 |

7 CREDITORS : amounts falling due within one year

| | 2019 £ | 2018 £ |
|--|--------------|--------------|
| Accrued expenses | 6,031 | 4,768 |
| Hall income received re following year | 2,524 | 556 |
| Pensions | 301 | 104 |
| | 8,856 | 5,427 |

8 RESTRICTED FUNDS

The principal restricted funds arise under three separate charities covered by two Schemes of Arrangement sealed by the Charity Commissioners for England and Wales. Under the terms of these Schemes the PCC, as Managing Trustee, is obliged to apply the income and at its discretion the whole or part of the capital of the property of the charities in the refurbishment and maintenance of the Church hall or, subject thereto, for such other charitable purposes as the PCC sees fit. These funds have been applied in the redevelopment of the Church Hall which at 31 December 2018 had a net book value of £299,551 (2017 - £310,186) included in fixed assets above.

