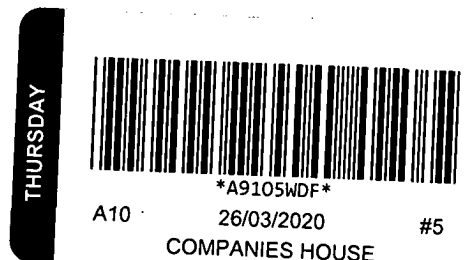


COMPANY REGISTRATION NUMBER: 08528635

CHARITY REGISTRATION NUMBER: 1152599

**BOOKS TO AFRICA INTERNATIONAL**  
**Company Limited by Guarantee**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 DECEMBER 2019**

**LEVICKS**  
Chartered Accountants  
12 Dover Street  
Canterbury  
Kent  
CT1 3HD



**BOOKS TO AFRICA INTERNATIONAL  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2019**

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Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities (including income and expenditure account)	<b>5</b>
Statement of financial position	<b>6</b>
Notes to the financial statements	<b>8</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>18</b>
Notes to the detailed statement of financial activities	<b>20</b>

**BOOKS TO AFRICA INTERNATIONAL**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
**YEAR ENDED 31 DECEMBER 2019**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2019.

**Reference and administrative details**

<b>Registered charity name</b>	Books to Africa International
<b>Charity registration number</b>	1152599
<b>Company registration number</b>	08528635
<b>Principal office and registered office</b>	Unit 2 Barton Business Park New Dover Road Canterbury CT1 3AA Kent

**The trustees**

Dr P Sango  
Dr T Sango  
Mr G Sango  
Mr C D Sango  
A Kieffer - Honorary Trustee  
A Nandan - Honorary Trustee

<b>Independent examiner</b>	Tracey Percy FCCA 12 Dover Street Canterbury Kent CT1 3HD
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**Structure, governance and management**

Books to Africa is a registered company limited by guarantee (08528635) and a registered charity (1152599) in the UK.

**Objectives and activities**

Books2Africa is a UK registered charity that is educating people and saving the environment by collecting donated books and sending them to schools and institutions of learning in Africa.

Books2Africa's mission is to improve the quality of education in Africa through the provision of educational materials that enable students to acquire knowledge and achieve their potential.

Books2Africa's vision is to defeat poverty and develop Africa by putting a book in the hands of every student regardless of their gender, economic or religious background.

# BOOKS TO AFRICA INTERNATIONAL

## COMPANY LIMITED BY GUARANTEE

### TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

*(continued)*

#### YEAR ENDED 31 DECEMBER 2019

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##### **Achievements and performance**

2019 marks the 7th year since Books2Africa was founded by 4 African students during their time at University of Kent in Canterbury. With hard work and a lot of sacrifice, what started as a small student project has now become a well-established international non-governmental organisation that has collected, processed and shipped more than 1 million books to students and teachers across Africa. In June 2019, the charity together with volunteers and well-wishers celebrated shipping their 1 millionth book to Africa, part of a container shipment to Kalibu Academy High School and Primary School in Malawi. Later in July, we also delivered a statement on our resolve and impact at the 34th United Nations ECOSOC High level Segment General Debate in New York.

As we look forward, our strategic goal is for the charity to be positioned to collect, process and deliver 1 million books annually to those in need across Africa. Achieving this has several operational and financial implications.

The charity needs to source 20,000 donated books weekly. Books donated by members of the public currently constitute 40% of this quantity and a strong marketing campaign is being planned for next year to improve this. It is also projected that book donations from corporate partners such as MacMillan Education, World of Books and others would cover the required quantity from next year.

In terms of our processing capacity, the charity currently has more than 70 registered volunteers mostly from the University of Kent, Canterbury Christ Church University and other local schools and academic institutions, of whom 10 show up weekly to help with scanning, cataloguing and loading shipments of books to Africa. Furthermore, this number is complemented by Group Corporate Volunteering such as by the staff of East Kent College and international volunteers sponsored by the charity on a Tier 5 Charity Worker visa. Thanks to our new inventory system Books2Africa Curiosity, a minimum of 10 volunteers is sufficient to process 20,000 books weekly.

Finally, our distribution plan is to have more regular shipments, dispatching 80,000 in 2 containers (40ft) monthly. With each container costing £8,000 to process and ship, 1 of these would be shipped directly to a project (school, college, university etc) who can afford to fundraise and cover the processing and shipping costs. The other container would be sponsored by one of our corporate partners who commit to fund 1 container shipment annually as part of our 1 Million Book Club. These sponsored containers would be delivered on a rotational basis to our distribution offices in Africa (Ghana, Kenya, Nigeria and Tanzania currently) where they are distributed to students and teachers in need.

As such, we invite you to get involved as a donor, volunteer or corporate member of our 1 Million Book Club as we strive to make a greater impact on the quality of education in Africa, whilst also encouraging a more responsible and sustainable culture overall.

##### **Financial review**

The Balance Sheet totals £20,457. The stock held has the estimated value of £55,000. The stock and anticipated loans from trustees are considered sufficient funds for the charity continuing its activities. We refer the reader to the last paragraph of note 15 regarding the loan which needs to be paid within 2 years or at the latest by 24 March 2020. Funds are primarily received from donations from individuals and donations to cover the costs of shipping books both nationally and internally. Each book is scanned and those books which are of any significant value are sold online to raise extra funds. These funds allow the charity to continue in its objectives although more donations are always required.

**BOOKS TO AFRICA INTERNATIONAL**

**COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**

*(continued)*

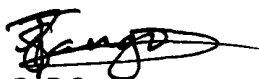
**YEAR ENDED 31 DECEMBER 2019**

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**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 22/03/2020 and signed on behalf of the board of trustees by:



Dr P Sango  
Director



Dr T Sango  
Director

# BOOKS TO AFRICA INTERNATIONAL

## COMPANY LIMITED BY GUARANTEE

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BOOKS TO AFRICA INTERNATIONAL

#### YEAR ENDED 31 DECEMBER 2019

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I report to the trustees on my examination of the financial statements of Books to Africa International ('the charity') for the year ended 31 December 2019.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tracey Percy FCCA  
Independent Examiner

12 Dover Street  
Canterbury  
Kent  
CT1 3HD

22 March 2020

**BOOKS TO AFRICA INTERNATIONAL**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31 DECEMBER 2019**

		Unrestricted funds £	2019 Restricted funds £	Total funds £	2018 Total funds £
<b>Income and endowments</b>	<b>Note</b>				
Donations and legacies	5	61,206	–	61,206	24,056
Charitable activities	6	92,470	–	92,470	110,531
Other income	7	2,554	–	2,554	–
<b>Total income</b>		<u>156,230</u>	<u>–</u>	<u>156,230</u>	<u>134,587</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	167,705	–	167,705	147,420
Other expenditure	10	(42,501)	–	(42,501)	30,003
<b>Total expenditure</b>		<u>(125,204)</u>	<u>–</u>	<u>(125,204)</u>	<u>(177,423)</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>31,026</u>	<u>–</u>	<u>31,026</u>	<u>(42,836)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		25,371	(41,640)	(16,269)	26,567
<b>Total funds carried forward</b>		<u>56,397</u>	<u>(41,640)</u>	<u>14,757</u>	<u>(16,269)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**BOOKS TO AFRICA INTERNATIONAL**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL POSITION**

**31 DECEMBER 2019**

	Note	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	15		15,073		17,392
<b>CURRENT ASSETS</b>					
Stocks	16	55,000		75,000	
Debtors	17	1,612		2,067	
Cash at bank and in hand		5,473		1,209	
		62,085		78,276	
<b>CREDITORS: amounts falling due within one year</b>	18	27,424		78,387	
<b>NET CURRENT ASSETS</b>			34,661		(111)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			49,734		17,281
<b>CREDITORS: amounts falling due after more than one year</b>	19		34,977		33,550
<b>NET ASSETS</b>			14,757		(16,269)
<b>FUNDS OF THE CHARITY</b>					
Restricted funds			(41,640)		(41,640)
Unrestricted funds			56,397		25,371
<b>Total charity funds</b>	21		14,757		(16,269)

For the year ending 31 December 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.  
The notes on pages 8 to 16 form part of these financial statements.



**BOOKS TO AFRICA INTERNATIONAL**

**COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL POSITION *(continued)***

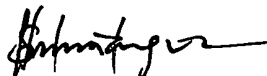
**31 DECEMBER 2019**

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These financial statements were approved by the board of trustees and authorised for issue on ~~22~~ 23 / 03 / 2019, and are signed on behalf of the board by:



Dr P Sango  
Director



Dr T Sango  
Director

**BOOKS TO AFRICA INTERNATIONAL**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2019**

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**1. General information**

The charity is a private company limited by guarantee, incorporated and registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit 2, Barton Business Park, New Dover Road, Canterbury, Kent, CT1 3AA.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the *Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102))* and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value in accordance with FRS 102.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Income tax**

The taxation expense recognised in the Statement of Financial Activities represents the aggregate amount of current and deferred tax recognised in the reporting period.

Current tax is recognised on taxable income or expenditure for the current and past periods. Current tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

**BOOKS TO AFRICA INTERNATIONAL**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2019**

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**3. Accounting policies** *(continued)*

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Intangible assets**

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

**BOOKS TO AFRICA INTERNATIONAL****COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS** *(continued)***YEAR ENDED 31 DECEMBER 2019**

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**3. Accounting policies** *(continued)***Intangible assets** *(continued)*

Intangible assets acquired as part of a business combination are recorded at the fair value at the acquisition date.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	100% straight line
Social Media Hits	-	100% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% reducing balance
Computer Equipment	-	25% reducing balance
Furniture Equipment	-	25% reducing balance

**Impairment of fixed assets**

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

# BOOKS TO AFRICA INTERNATIONAL

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 DECEMBER 2019

#### 3. Accounting policies *(continued)*

##### Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### 4. Limited by guarantee

Books to Africa Limited is a company limited by guarantee and accordingly does not have a share capital.

Each member of the company undertakes to contribute such amounts as may be required not exceeding £1 to the assets of the charitable company in the event of it's being wound up while he or she is a member, or within one year after he or she ceases to be a member.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
<b>DONATIONS</b>				
Single Donations	18,906	<b>18,906</b>	13,806	13,806
<b>GRANTS</b>				
Grants receivable	42,300	<b>42,300</b>	10,250	10,250
	<u>61,206</u>	<u><b>61,206</b></u>	<u>24,056</u>	<u>24,056</u>

# BOOKS TO AFRICA INTERNATIONAL

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 DECEMBER 2019

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Book Sales	32,235	<b>32,235</b>	29,170	29,170
International shipping	26,972	<b>26,972</b>	43,195	43,195
Collections	33,263	<b>33,263</b>	38,166	38,166
	<u>92,470</u>	<u><b>92,470</b></u>	<u>110,531</u>	<u>110,531</u>

#### 7. Other income

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Gift Aid Income	2,554	<b>2,554</b>	—	—
	<u>2,554</u>	<u><b>2,554</b></u>	<u>—</u>	<u>—</u>

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Charitable Activity	167,042	<b>167,042</b>	146,731	146,731
Support costs	663	<b>663</b>	689	689
	<u>167,705</u>	<u><b>167,705</b></u>	<u>147,420</u>	<u>147,420</u>

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2019 £	Total fund 2018 £
Charitable Activity	167,042	—	<b>167,042</b>	146,731
Governance costs	—	663	<b>663</b>	689
	<u>167,042</u>	<u>663</u>	<u><b>167,705</b></u>	<u>147,420</u>

#### 10. Other expenditure

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Sub Contract Labour	(42,501)	<b>(42,501)</b>	30,003	30,003
	<u>(42,501)</u>	<u><b>(42,501)</b></u>	<u>30,003</u>	<u>30,003</u>

#### 11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2019 £	2018 £
Depreciation of tangible fixed assets	<b>5,024</b>	5,797
	<u><b>5,024</b></u>	<u>5,797</u>

# BOOKS TO AFRICA INTERNATIONAL

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 DECEMBER 2019

#### 12. Independent examination fees

	2019 £	2018 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>500</u>	<u>500</u>

#### 13. Trustee remuneration and expenses

One or more trustees has been paid remuneration or received other benefits from employment with the charity.

The trustees Dr T Sango and Dr P Sango have received money in relation to costs incurred in the running of the charity and subsistence payments whilst working on the charities behalf. Dr T Sango and the charity have entered into a self-employment contract starting on 1 August 2017 to supply labour at £2,500 a month. The contract is in agreement with the Memorandum & Articles. The trustee (Dr T Sango) will remain Chair of the Board of Trustees but will lose his voting rights except if a deciding vote is needed in the event of a tie. At the year end Dr T Sango has agreed with the charity that all outstanding monies under his self-employment are to be written off within the current year. As such included within Other Creditors due within 1 year is NIL (2018- £42,500) due to Dr T Sango.

Dr P and Dr T Sango jointly lent in total to the charity £22,710 in various amounts through out the year. The charity has repaid £8,947 by the year end leaving £15,705 (2017-£1,942) to be repaid to the trustees by the charity.

Dr P Sango has lent the charity on a 3 year term £20,000, starting in April 2017, which originally had an interest rate of 50% of the original loan amount. However during the year Dr P Sango reduced the rate of interest to 0% from the beginning of the loan period. There are no fixed monthly repayments and the charity can repay any amounts as and when the funds are available but in full by the end of 3 years or the full amount at the end of 3 years.

#### 14. Intangible assets

	Goodwill £	Development costs £	Total £
<b>Cost</b>			
<b>At 1 January 2019 and 31 December 2019</b>	<u>16,315</u>	<u>306</u>	<u>16,621</u>
<b>Amortisation</b>			
<b>At 1 January 2019 and 31 December 2019</b>	<u>16,315</u>	<u>306</u>	<u>16,621</u>
<b>Carrying amount</b>			
<b>At 31 December 2019</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>At 31 December 2018</b>	<u>-</u>	<u>-</u>	<u>-</u>

**BOOKS TO AFRICA INTERNATIONAL**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2019**

**15. Tangible fixed assets**

	Motor vehicles £	Equipment £	Furniture Equipment £	Total £
<b>Cost</b>				
At 1 January 2019	20,097	1,491	3,215	<b>24,803</b>
Additions	—	—	2,705	<b>2,705</b>
<b>At 31 December 2019</b>	<u>20,097</u>	<u>1,491</u>	<u>5,920</u>	<u><b>27,508</b></u>
<b>Depreciation</b>				
At 1 January 2019	5,024	705	1,682	<b>7,411</b>
Charge for the year	3,768	197	1,059	<b>5,024</b>
<b>At 31 December 2019</b>	<u>8,792</u>	<u>902</u>	<u>2,741</u>	<u><b>12,435</b></u>
<b>Carrying amount</b>				
<b>At 31 December 2019</b>	<u>11,305</u>	<u>589</u>	<u>3,179</u>	<u><b>15,073</b></u>
At 31 December 2018	<u>15,073</u>	<u>786</u>	<u>1,533</u>	<u>17,392</u>

**16. Stocks**

	2019 £	2018 £
Raw materials and consumables	<u>55,000</u>	<u>75,000</u>

The value of stock at the year end is £55,000. This represents 750,000 books which have been sorted, cleaned and boxed ready for shipping the estimated market of the stock to replace would cost at least £128,331. Therefore it would cost the charity £73,331 to replace this stock.

**17. Debtors**

	2019 £	2018 £
Other debtors	<u>1,612</u>	<u>2,067</u>

**18. Creditors: amounts falling due within one year**

	2019 £	2018 £
Bank loans and overdrafts	<b>3,320</b>	13,834
Trade creditors	—	15,615
Accruals and deferred income	<b>1,000</b>	2,000
Director loan accounts	<b>15,705</b>	1,943
Other creditors	<b>7,399</b>	44,995
	<u><b>27,424</b></u>	<u>78,387</u>



**BOOKS TO AFRICA INTERNATIONAL**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2019**

**19. Creditors: amounts falling due after more than one year**

	2019	2018
	£	£
Obligations under finance leases and hire purchase contracts	14,977	16,377
Dr P Sango Loan	<u>20,000</u>	<u>17,173</u>
	<u>34,977</u>	<u>33,550</u>

**20. Finance leases and hire purchase contracts**

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	2019	2018
	£	£
Not later than 1 year	4,508	3,639
Later than 1 year and not later than 5 years	<u>10,469</u>	<u>12,738</u>
	<u>14,977</u>	<u>16,377</u>

**21. Analysis of charitable funds**

**Unrestricted funds**

	At 1 January 2019	Income £	Expenditure £	At 31 December 2019 £
General funds	25,371	156,230	(125,204)	<u>56,397</u>

	At 1 January 2018	Income £	Expenditure £	At 31 December 2018 £
General funds	68,207	134,587	(177,423)	<u>25,371</u>

**Restricted funds**

	At 1 January 2019	Income £	Expenditure £	At 31 December 2019 £
Restricted Fund	<u>(41,640)</u>	—	—	<u>(41,640)</u>

	At 1 January 2018	Income £	Expenditure £	At 31 December 2018 £
Restricted Fund	<u>(41,640)</u>	—	—	<u>(41,640)</u>

**BOOKS TO AFRICA INTERNATIONAL**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2019**

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**22. Analysis of net assets between funds**

	Unrestricted Funds	Total Funds 2019
	£	£
Tangible fixed assets	15,073	<b>15,073</b>
Current assets	62,085	<b>62,085</b>
Creditors less than 1 year	(27,424)	<b>(27,424)</b>
Creditors greater than 1 year	(34,977)	<b>(34,977)</b>
<b>Net assets</b>	<u>14,757</u>	<u><b>14,757</b></u>
	Unrestricted Funds	Total Funds 2018
	£	£
Tangible fixed assets	17,392	17,392
Current assets	78,276	78,276
Creditors less than 1 year	(78,387)	(78,387)
Creditors greater than 1 year	(33,550)	(33,550)
<b>Net assets</b>	<u>(16,269)</u>	<u>(16,269)</u>

**23. Donated goods and volunteers**

The charity receives most of its stock through books donated from organisations within the UK. The value has been placed at 10p per book as this reflects the work involved of preparing the books ready for shipping to Africa.

Volunteers also offer their labour free of charge as and when they are needed and available.

**24. Related parties**

There were no related parties transactions in the year.

**BOOKS TO AFRICA INTERNATIONAL  
COMPANY LIMITED BY GUARANTEE  
MANAGEMENT INFORMATION  
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**The following pages do not form part of the financial statements.**

**BOOKS TO AFRICA INTERNATIONAL**  
**COMPANY LIMITED BY GUARANTEE**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2019**

	2019 £	2018 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Single Donations	18,906	13,806
Grants receivable	<u>42,300</u>	<u>10,250</u>
	<u>61,206</u>	<u>24,056</u>
<b>Charitable activities</b>		
Book Sales	32,235	29,170
International shipping	26,972	43,195
Collections	<u>33,263</u>	<u>38,166</u>
	<u>92,470</u>	<u>110,531</u>
<b>Other income</b>		
Gift Aid Income	<u>2,554</u>	<u>—</u>
<b>Total income</b>	<u><u>156,230</u></u>	<u><u>134,587</u></u>

**BOOKS TO AFRICA INTERNATIONAL**  
**COMPANY LIMITED BY GUARANTEE**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES** *(continued)*  
**YEAR ENDED 31 DECEMBER 2019**

	2019	2018
	£	£
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Opening stock	75,000	75,000
Purchases	2,015	1,311
Closing stock	55,000	75,000
Wages and salaries	15,177	12,607
Rent	17,013	27,761
Rates and water	4,194	2,898
Light and heat	2,222	1,171
Repairs and maintenance	2,830	4,849
Insurance	2,223	2,051
Other establishment	3,506	670
Motor vehicle expenses	1,740	1,044
Legal and professional fees	132	342
Telephone	3,083	3,979
Other office costs	15,579	14,276
Depreciation	5,024	5,797
Interest on bank loans and overdrafts	4,907	(1,707)
Other interest payable and similar charges	663	429
Governance	8,740	6,862
Domestic Shipping	14,385	18,441
International Shipping	36,949	30,992
BTA Projects	7,323	13,647
	<u>167,705</u>	<u>147,420</u>
<b>Other expenditure</b>		
Sub Contract Labour	<u>(42,501)</u>	<u>30,003</u>
<b>Total expenditure</b>	<u>(125,204)</u>	<u>(177,423)</u>
<b>Net income/(expenditure)</b>	<u>31,026</u>	<u>(42,836)</u>

# BOOKS TO AFRICA INTERNATIONAL

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2019

	2019	2018
	£	£
<b>Expenditure on charitable activities</b>		
<b>Charitable Activity</b>		
<b>Activities undertaken directly</b>		
Opening Stock	75,000	75,000
Charity purchases for resale	2,015	1,311
Closing Stock	(55,000)	(75,000)
Staff Salaries & volunteer expenses	15,177	12,607
Storage rent	17,013	27,761
Rates & water	4,194	2,898
Light & heat	2,222	1,171
Property repairs & maintenance	2,830	4,849
Insurance	2,223	2,051
Advertising	3,506	670
Motor expenses	1,740	1,044
Consultancy	132	82
Telephone & internet	3,083	3,979
Fund Raising	15,579	14,276
Depreciation	5,024	5,797
Loan Interest	4,907	(1,707)
Governance	8,740	6,862
Domestic Shipping	14,385	18,441
International shipping	36,949	30,992
BTA Projects	7,323	13,647
	<u>167,042</u>	<u>146,731</u>
<b>Governance costs</b>		
Accountancy fees	-	260
Bank Charges	663	429
	<u>663</u>	<u>689</u>
<b>Expenditure on charitable activities</b>	<u><u>167,705</u></u>	<u><u>147,420</u></u>