

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

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FOR THE YEAR ENDED 31ST DECEMBER 2019**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2019**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Under the Parochial Church Council (Powers) Measure 1956 (as amended), the principal function of the PCC is 'co-operation with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

The PCC ensures:

- provision of regular public worship, including personal prayer and contemplation, open to all;
- teaching of Christianity through sermons, courses and small groups;
- provision of a wide range of children's and youth activities across all age ranges;
- working in partnership with local schools;
- delivery of events and activities which promote the whole mission of the church across all age ranges, including those ministries concerned with local social action;
- working in partnership with other charities, organisations and individuals who are engaged in mission and delivering relief and development overseas and in the UK;
- provision of pastoral care including the visiting of the sick, the elderly and the bereaved;
- provision of services for weddings and funerals.

Throughout the year, the trustees have paid due regard to the Charities Commission's guidance on public benefit when exercising any powers or duties to which the guidance is relevant and, in particular, the specific guidance provided to charities for the advancement of religion.

Along with a team of paid staff, the church continues to rely on the voluntary work of a large number of people (in excess of 150) and it very much appreciates their service to the church and the local community.

Because of the diverse nature of the volunteering in both numbers, time and types of activity, it is not feasible to attribute a financial value to volunteer support.

During the year, progress has been made on all seven areas of the Vision and Mission Action Plan.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2019**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Mission in the community

St Mary's has again seen growth and the average Sunday attendance is now 230 strong. The church is for all ages. We celebrate that 102 children and young people are registered with our Sunday groups. Our Dream Factory outreach to non-churched children on Saturdays is continuing to grow both numerically and spiritually. Over 2,000 local children are reached every half term in school assemblies across the parish. Community support for young families is provided through our well attended Toddler groups every Tuesday and Wednesday morning.

As in previous years, we were involved through our Youth Ministry, in Hope MK, a youth community outreach across the whole of Milton Keynes.

Through baptisms, weddings and funerals we served and reached another 1,000 people; sharing the hope we have in Jesus

The work to enhance the churchyard has made significant headway during the year as a result of the large number of volunteers working on the project. It is hoped that the much-needed work on the paths will commence soon.

Our special Christmas services were well supported by the local community and included many opportunities for local schools to use our beautiful church building. This resulted in over 4,000 local people coming through the church door over the festive period. Particularly well received this year was a re-enactment of the nativity story at the Messy Church Christmas event attended by over 85 children and their families.

We have continued to run the Alpha course, which is an evangelistic programme for those keen to learn about and begin to understand the Christian message for the first time. As part of our discipleship ministry, in conjunction with our small groups accessed by about 150 adults, we also ran The Bible Course and Meat not Milk sessions open to other churches.

Over 2000 people gathered at the War Memorial for our Remembrance Day service and approximately 800 joined us in church for coffee afterwards.

For the sixth year running we worked jointly with Whaddon Way Church putting on a Christmas community event focused on one specific area of the Parish and this was well received and supported. 'Saturday Afternoon Takeaway' has gone from strength to strength and continues to empower women in the local community giving them confidence in basic cooking skills and home management. In addition, we have continued our support for MK Money Lifeline which has enabled an adviser to sustain a weekly drop-in for debt advice.

The Make Lunch initiative which provides hot meals for under privileged families during some school holidays continues to minister to a growing element in our community experiencing real need. It operates out of the community hall currently known as "St John's" which has undergone much renovation, including new windows and heating, over the last few months of 2019. These much-improved facilities are increasingly in demand for hire by community organisations and there are plans to develop our outreach from this base.

St Mary's is committed to giving away 10% of income to mission partners in the UK and across the world. Our support goes beyond the purely financial: using our buildings for events ranging from concerts to charity balls and sending St Mary's members on short term mission to stretch themselves, deepen their own discipleship and be a blessing to others.

Staffing

We now have 18 members of the team; a mix of clergy, paid and volunteer staff.

Our Rector David McDougall continues to ably lead the church despite a period of ill health necessitating an absence of several months during the year.

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FOR THE YEAR ENDED 31ST DECEMBER 2019**

The Pioneer Minister Revd. Ben Thorpe continued to grow and develop a leadership team in Newton Leys. The growth of this ministry, under the name of St Joseph's, has exceeded expectations. The church now numbers over 70 people, 60% of them unchurched, and continues to meet regularly in the local school and in various houses in the community.

The revitalisation of St Frideswide's, by sending Revd. Catherine Butt with a team of 35 of our congregation in September 2017, has seen inspiring growth from 30 to 110 regular worshippers.

Revd. Paul Pavlou joined us as our Planting Curate in September 2018 and proved an invaluable member of the team by holding the fort whilst our Rector was out of action for four months following surgery in August. Plans are well underway for him to plant a church in Milton Keynes in 2020.

In September, Revd. Matthew Beer left us to establish a pioneering church in Telford and Rev'd Hannah Akibo-Betts competently took on much of the pastoral responsibility following the sending of Revd Sam Muthuveloe to revitalise a church in Downs Barn. In the past four years St Mary's has sent 7 people for ordination.

Our Youth Worker continues to disciple and encourage young people at St Mary's and from other churches.

Our Children's Ministry Leader and Children's Outreach Pastor continue to work together to make a huge impact in the lives of children and their families through a whole range of activities both in church and in the wider parish.

Our Operations Manager oversees the church office finance and administration team which has released clergy to focus on their respective ministries. The Caretaker has now increased his hours to take on all the property maintenance and some cleaning duties

FINANCIAL REVIEW

Financial position

Total income of £398k in 2019 is a significantly improved position compared to £343k received in the prior year. This remarkable turnaround largely occurred in the last few weeks of the year when several families came forward with exceptionally generous gifts. We are hugely thankful and take heart from the confidence this demonstrates in our work.

In addition, we applied for and received grants of some £15k, much of this towards the refurbishment works at the community hall known as St John's which has transformed the usability of that building for use by the community. This in turn has led to a significant increase in rental income.

Total expenditure of £410k in 2019 up from £385k in the previous year as we see the full year impact of the staff appointments made in 2018 and the above-mentioned refurbishments at St John's.

In cash terms it now costs about £1,100 per day to run our church. Regular committed income is increasing but still running short of this figure and so a program of information was delivered to the congregation during the year explaining the beneficial impacts of our work with the aim of generating renewed enthusiasm for funding it. This bore fruit at the end of the year.

The overall financial position of the church remains strong enough that we can make bold plans for future community work and planting of congregations with quiet, but not complacent, faithfulness provided we continue to show good stewardship. Our reserves policy set out below continues to be met at the year end.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2019**

FINANCIAL REVIEW

Reserves policy

Following review, the reserves policy remains:-

- To hold net realisable unrestricted and undesignated reserves (net current assets) equivalent to two months' spending, excluding spending which is funded from designated and restricted funds.
- To maintain realisable unrestricted and undesignated reserves at the policy level by setting an annual budget that achieves the policy and by monitoring the budget throughout the year, taking any action as appropriate.

Reserves for this purpose include accumulated unrestricted income, but exclude accumulated restricted income, designated income and income that could only be realised by selling assets held for the use of the PCC.

The reserves held under this policy meet current operational needs, ensure capacity to manage unforeseen financial difficulties which may arise from significant unexpected spending or drop in income, and provide a clear financial framework for the PCC and its sub committees to support decision making, including budget and strategic planning.

FUTURE PLANS

Under the leadership and direction of the Rector, the PCC together with the church family are currently undertaking a reviewing, renewing and sharpening of vision for the coming years. This may see some adjustment in taking forward the seven strands of the 2015-2025 Mission Action Plan, identifying additional elements as they emerge, whilst continuing existing ministries.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Parochial Church Council (PCC) is a corporate governance body established by the Church of England, formed under the Parochial Church Council (Powers) Measure 1956 (as amended), which defines its functions and powers, and as a charity is registered with the Charities Commission.

Recruitment and appointment of new trustees

Appointment of PCC members is governed by and set out in the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended). The clergy team, elected churchwardens and others are members by virtue of their office (see above). Deanery Synod representatives are elected by the Annual Parochial Church Meeting (APCM) and hold office for three years. Other PCC members are elected annually at the APCM.

As necessary each person who becomes a member of the PCC is given information about their responsibilities and duties as a charity trustee to enable them to carry out their role effectively.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2019**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The PCC responsibilities include all parish finance, its management and control, including the appointment of a Treasurer. As trustees, members of the PCC are responsible for keeping accounting records which disclose with reasonable accuracy and enable them to ascertain the financial position of the PCC.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Church Accounting Regulations 2006 governing the individual accounts of the PCCs, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

The PCC is responsible for safeguarding its assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Due to the level of income of the charity the PCC is required to have the financial statements subjected to an Independent Examination prior to publication.

The PCC delegates tasks for areas of activity to sub-committees which are empowered to act on behalf of the PCC within an agreed responsibility framework, with major decisions being submitted to the PCC for approval. The sub committees meet in the intervening months between PCC meetings, provide minutes to each PCC meeting and submit an annual report. Following agreement of the annual budget by the PCC, each of the sub-committees has oversight responsibility for that element of the budget covering activities for which they are responsible.

The Rector and the Churchwardens together with the Pioneer Minister have completed a Governance document for St Joseph's, Newton Leys.

The current sub committees/groups are:

Ministry Staff Team

The ministry staff team is appointed to lead and promote in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. In addition, a number of lay people exercise ministry leadership roles, including:-

Wardens Group

This group includes the two Churchwardens and deputy wardens who are all elected at the APCM.

Standing Committee

The Standing Committee is empowered by the PCC to act on its behalf, meeting as required and to make urgent decisions between PCC meetings. In addition, the committee has the responsibility for all staffing matters including related budget and risk management. The Rector, both Churchwardens, and the Chair of Finance are all members of this committee.

Finance Committee

The Finance Committee is chaired by the Chair of Finance and consists of the Treasurer, Finance Officer and other parties as required. On behalf of the PCC, it has oversight and risk management responsibility for the finance functions, all financial procedures, the financial budget, producing monthly financial reports to the PCC and sub committees.

Mission Partnership Group

The Mission Partnership Group manages and oversees all grants and donations made to partner organisations and individuals engaged in delivering mission overseas and in the UK (including locally) in line with criteria agreed by the PCC. Through its budget the PCC aims to give away in grants and donations at least 10% of all general giving income i.e. the total of annual regular giving, collection and other sundry unrestricted donation income (plus related tax recoverable through Gift Aiding).

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2019**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Children's and Young People's Oversight Groups

Separate groups exist to oversee the extensive children's (pre-school and primary age) and young people's (school years 7-13) ministries and related activities, with each group attended by the representatives of the different groups. The ministries include age related teaching and outreach activity and working with local schools in partnership. Each group has responsibility for related budgets and risk management, including safeguarding.

Risk management

The PCC recognises the need for appropriate policies and procedures to manage risk (including Health & Safety), across all areas of activity for which it is responsible, including its buildings and facilities, as well as a wide range of activities and events. Subject to policies agreed by the PCC, each sub-committee has responsibility for the effective day-to-day implementation of risk management processes covering the areas of activity for which they are responsible.

Major risks to which the PCC is exposed, as identified by the PCC and sub-committee members, are reviewed regularly and procedures have been established to reduce and manage risks on an on-going basis.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2019**

REFERENCE AND ADMINISTRATIVE DETAILS

The Parochial Church Council of the Ecclesiastical Parish of St Mary's Bletchley is a charity registered under the Charities Act. The Trustees, members of the PCC, who have served since the commencement of the financial year until the approval of the financial statements, were as follows:-

| | Date of Election | Date of Resignation |
|----------------------------------------------------------------|-------------------------|----------------------------|
| Ministry Staff Team | | |
| The Revd David McDougall | Ex-officio | |
| The Revd Ben Thorpe | Ex-officio | |
| The Revd Paul Pavlou | Ex-officio | |
| The Revd Hannah Akibo-Betts | Ex-officio | |
| The Revd Matt Beer | Ex-officio | 1st September 2019 |
| The Revd Sam Muthuveloe | Ex-officio | 1st May 2019 |
| Church Wardens | | |
| Oliver Hermes | | 28th April 2019 |
| Chris Hayter | | 28th April 2019 |
| Charlotte Cashman | 28th April 2019 | |
| Andrew Prince | 28th April 2019 | |
| Deanery Synod Representatives (elected for 3 years) | | |
| Jane Brough | | |
| Steven Snook | | |
| Stephen Walker | | |
| (Also Diocesan Synod Representative) | | |
| Mike Wittle | | |
| Other PCC members | | |
| Andrew Barton | | |
| Sue Burke | | |
| Charlotte Cashman | | |
| Chris Day | | |
| (Also Chair of Finance) | | |
| Sophie Fletcher | | |
| James Gregg | | |
| Chris Hayter | | |
| Claire Myers | | 1st February 2020 |
| Andrew Prince | | |
| Ann Rolfe | | |
| (Also Treasurer) | | |
| Sarah Wrobel | | 1st September 2019 |

Approved by order of the board of trustees on 30th March 2020 and signed on its behalf by:

Andrew Prince - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

Independent examiner's report to the trustees of The Parochial Church Council Of The Ecclesiastical Parish Of St. Mary's Bletchley

I report to the charity trustees on my examination of the accounts of The Parochial Church Council Of The Ecclesiastical Parish Of St. Mary's Bletchley (the Trust) for the year ended 31st December 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Annette Watson PhD BSc FCA
Institute of Chartered Accountants in England and Wales
Parkers
Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

2nd April 2020

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2019**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2019 Total funds £ | 2018 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 333,570 | 14,075 | 347,645 | 314,228 |
| Charitable activities | | | | | |
| General | | 22,886 | 15,328 | 38,214 | 24,133 |
| Other trading activities | 3 | 11,580 | - | 11,580 | 3,942 |
| Investment income | 4 | 327 | - | 327 | 231 |
| Total | | 368,363 | 29,403 | 397,766 | 342,534 |
| EXPENDITURE ON | | | | | |
| Charitable activities | 5 | | | | |
| General | | 380,910 | 29,205 | 410,115 | 384,734 |
| NET INCOME/(EXPENDITURE) | | (12,547) | 198 | (12,349) | (42,200) |
| Transfers between funds | 14 | (1,500) | 1,500 | - | - |
| Net movement in funds | | (14,047) | 1,698 | (12,349) | (42,200) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 264,451 | 218,397 | 482,848 | 525,048 |
| TOTAL FUNDS CARRIED FORWARD | | 250,404 | 220,095 | 470,499 | 482,848 |

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
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**BALANCE SHEET
31ST DECEMBER 2019**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2019 Total funds £ | 2018 Total funds £ |
|--------------------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | 153,774 | 193,488 | 347,262 | 362,610 |
| CURRENT ASSETS | | | | | |
| Debtors | 9 | 17,972 | - | 17,972 | 9,466 |
| Cash at bank and in hand | | 118,588 | 26,608 | 145,196 | 151,768 |
| | | <u>136,560</u> | <u>26,608</u> | <u>163,168</u> | <u>161,234</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 10 | (17,143) | - | (17,143) | (10,755) |
| NET CURRENT ASSETS | | <u>119,417</u> | <u>26,608</u> | <u>146,025</u> | <u>150,479</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>273,191</u> | <u>220,096</u> | <u>493,287</u> | <u>513,089</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 11 | (22,788) | - | (22,788) | (30,241) |
| NET ASSETS | | <u>250,403</u> | <u>220,096</u> | <u>470,499</u> | <u>482,848</u> |
| FUNDS | 14 | | | | |
| Unrestricted funds | | | | 250,403 | 264,451 |
| Restricted funds | | | | 220,096 | 218,397 |
| TOTAL FUNDS | | | | <u>470,499</u> | <u>482,848</u> |

The financial statements were approved by the Board of Trustees on 30th March 2020 and were signed on its behalf by:

Andrew Prince - Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The Parochial Church Council (PCC) is a corporate governance body established by the Church of England, formed under the Parochial Church Council (Powers) Measure 1956.

The PCC meets the definition of a Public Benefit Entity under FRS 102.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Funds

Restricted Funds:

Restricted funds are those funds that can only be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Unrestricted Funds:

Unrestricted funds represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project, and which are therefore not included in its "free reserves" as disclosed in the Trustees' Report.

Recognition of Income:

This is recognised in the Statement of Financial Activities (SoFA) when:

- a) the PCC becomes legally entitled to the benefit of the use of the resources;
- b) the monetary value can be measured reliably; and
- c) receipt is probable, with sufficient certainty of receipt (receipt is more likely than not).

Income with Related Expenditure:

Where incoming resources have related expenditure (as with fundraising income or certain events) the incoming resources and related expenditure are reported gross in the SoFA.

Grants, Legacies and Donations:

Donations, grants and legacies include all income received by the charity that is, in substance, a gift made to it on a voluntary basis and are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable, its ultimate receipt by the PCC is reasonably certain, and when any pre-conditions preventing its use by the PCC have been met. For donations, collections and regular giving, these are accounted for when the funds are received.

Tax Reclaims on Donations and Gifts:

Gift Aid and other tax reclaims are included in the SoFA at the same time as the donations to which they relate.

Gifts in Kind:

Gifts in Kind are accounted for at a reasonable estimate of their value at the time of the gift to the PCC, if feasible, or else at the amount actually realised from their disposal.

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2019**

1. ACCOUNTING POLICIES - continued

Funds

Gifts in Kind for sale to fund the PCC are included in the accounts at the estimated market value at the date of the gift, if feasible, or else recognised when sold by the PCC.

Gifts in Kind for use by the PCC are included in the SoFA as incoming resources when receivable, and expensed as and when consumed in use. Gifts of fixed assets, if material, are included in the balance sheet at their current value (i.e. the lower of replacement cost and recoverable amount) and expensed over the asset's useful economic life. Other donated goods are measured at their fair value, unless this is impractical to measure reliably.

Donated Services and Facilities:

These are only included in incoming resources (and at the same time in resources expended) at the estimated value to the PCC of the service or facility received, or the amount actually realised.

Volunteer Help: The value of voluntary help received is not included in the accounts but is referred to in the Trustees' Annual Report.

Rental Income:

Rental income from letting of the church, or buildings owned by the PCC, is recognised when the rental is due.

Investment Income:

This is included in the accounts when receivable.

Investment Gains and Losses:

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure

Liability Recognition:

Liabilities are recognised as soon as the legal or constructive obligation arises.

Activities directly relating to the work of the Church:

The Diocesan parish share is accounted for when due. Any agreed parish share unpaid at 31st December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Other Expenditure:

Includes the cost of governance arrangements which relate to the general running of the PCC as opposed to the direct management functions inherent in generating funds and the work of the parish. Includes cost of the preparation and examination or audit of statutory accounts, the costs of trustee meetings and costs of any legal or other professional advice to trustees on governance or constitutional matters. Included within this category are any costs associated with the strategic as opposed to day to day management of the PCC's activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2019**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible Fixed Assets for use by the PCC: Expenditure on individual assets costing £1,000 and over, and which can be used for more than one year, has been capitalised and depreciated in the financial statements over their currently anticipated useful economic life on a straight-line basis. Assets are valued at cost or at reasonable value on receipt and an assessment is made at each reporting date as to whether further write down in value is required. All expenditure incurred during the year on individual assets costing less than £1,000 is written off in the year the expenditure occurred. The land and buildings at cost brought forward includes the Church Hall in Church Green Road, Bletchley at a cost of £4,500 which represents the PCC's best estimate of original cost when the building was constructed in 1963. Subsequent improvements are included at cost. St John's Church building in Warwick Road, Bletchley which was acquired in August 2003 for £250,000 is also included at cost.

Consecrated Land, Buildings, and Movable Church Furnishings:

Consecrated and beneficed property of any kind is excluded from the financial statements by S.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Rector and Church Wardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected at any reasonable time. For inalienable property acquired prior to 1st January 2003 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Expenditure since 1st January 2002 and costing £1,000 and over, has been capitalised and depreciated in the financial statements over the currently anticipated useful economic life on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair or replacement of movable church furnishings acquired before 1st January 2003 is written off.

Buildings, Other Fixtures, Fittings, Equipment and Vehicles:

Expenditure on buildings owned by the PCC is depreciated on a straight-line basis over 50 years.

Expenditure of £1,000 and over on fixtures, fittings and equipment within the church and other PCC premises and on motor vehicles is depreciated on a straight-line basis over 4 years. In view of their anticipated useful economic life the Howe 40/4 chairs purchased in 2010 are being depreciated on a straight-line basis over 20 years.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The accounts have been prepared on a going concern basis. The Trustees believe that this is an appropriate basis of preparation. There are no material uncertainties about the PCC's ability to continue as a going concern.

Basic financial instruments

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2019**

1. ACCOUNTING POLICIES - continued

Going concern

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. All the PCC's financial instruments are within the definition of basic financial instruments per section 11 of FRS 102.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions for future liabilities are recognised when the charity has a legal or constructive financial obligation, that can be reliably estimated, and for which there is an expectation that payment will be made.

Pensions

The pension costs charged in the financial statements represent the contributions payable by the company to the defined contribution schemes during the year.

Investments

Investments are valued at market value at the year end.

Short-term deposits

Include cash held on deposit at the bank.

2. DONATIONS AND LEGACIES

| | Unrestricted £ | Restricted £ | 2019 Total £ | 2018 Total £ |
|----------------------------------------|-------------------|-----------------|--------------------|--------------------|
| Donations and legacies: | | | | |
| General giving | 242,775 | | 242,775 | 240,480 |
| Cash collected at services | 10,858 | | 10,858 | 8,696 |
| Sundry donations | 79,937 | | 79,937 | 46,213 |
| Legacies | - | | - | 55 |
| Specific donations and appeals: | | | | |
| St Joseph's Church | | 11,999 | 11,999 | 10,308 |
| Church refurbishments | | | - | 3,500 |
| Rectors | | 260 | 260 | 380 |
| SATA | | 1,271 | 1,271 | 2,710 |
| Church Weekend Away | | - | - | 1,596 |
| Other projects, activities and appeals | | 545 | 545 | 290 |
| | 333,570 | 14,075 | 347,645 | 314,228 |
| Charitable activities: | | | | |
| Occasional Office fees | 13,121 | - | 13,121 | 17,783 |
| Events and activities | 9,668 | - | 9,668 | 6,300 |
| Grants | | 15,328 | 15,328 | - |
| Sundry income | 97 | - | 97 | 50 |
| | 22,886 | 15,328 | 38,214 | 24,133 |

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2019**

3. OTHER TRADING ACTIVITIES

| | Unrestricted £ | Restricted £ | 2019 Total £ | 2018 Total £ |
|----------------------------------|-------------------|-----------------|----------------------|--------------------|
| Other trading activities: | | | | |
| Fundraising | - | - | - | - |
| Income from buildings | 10,457 | - | 10,457 | 3,317 |
| Minibus hire | 1,123 | - | 1,123 | 625 |
| | <u>11,580</u> | <u>-</u> | <u>11,580</u> | <u>3,942</u> |

4. INVESTMENT INCOME

| | Unrestricted £ | Restricted £ | 2019 Total £ | 2018 Total £ |
|---------------------------|-------------------|-----------------|--------------------|--------------------|
| Investment income: | | | | |
| Interest received | 327 | - | 327 | 231 |
| | <u>327</u> | <u>-</u> | <u>327</u> | <u>231</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2019**

5. CHARITABLE ACTIVITIES COSTS

| | Unrestricted £ | Restricted £ | 2019 Total £ | 2018 Total £ |
|----------------------------------------|-----------------------|----------------------|-----------------------|-----------------------|
| Charitable activities: | | | | |
| Grants and donations | 30,839 | 1,261 | 32,100 | 37,405 |
| Ministry | | | | |
| - Diocesan Parish share | 79,657 | - | 79,657 | 77,300 |
| - Clergy expenses | 7,838 | 6,650 | 14,488 | 16,549 |
| - Clergy housing | 7,577 | - | 7,577 | 13,713 |
| - Lay training | - | - | - | - |
| Staff costs | 141,295 | - | 141,295 | 110,956 |
| Occasional office fees paid to Diocese | 9,489 | - | 9,489 | 7,179 |
| Worship supplies | 5,653 | 200 | 5,853 | 10,250 |
| Children's and youth | 18,192 | - | 18,192 | 13,569 |
| Pastoral groups | 838 | - | 838 | 8,449 |
| Evangelism and outreach | 576 | 4,134 | 4,710 | 5,033 |
| St Mary's Church and Churchyard | 17,089 | - | 17,089 | 17,245 |
| St John's | 14,076 | 11,328 | 25,404 | 10,825 |
| Church hall | 5,433 | - | 5,433 | 5,842 |
| Movable furnishings and equipment | 1,537 | - | 1,537 | 2,673 |
| Cleaning materials | 4,025 | - | 4,025 | 3,391 |
| Bank charges | 591 | - | 591 | 883 |
| Church office costs | 15,479 | - | 15,479 | 16,600 |
| Minibus | 2,721 | - | 2,721 | 2,445 |
| Major works, repairs and replacements | - | - | - | - |
| Depreciation | 15,605 | 5,632 | 21,237 | 23,527 |
| | <u>378,510</u> | <u>29,205</u> | <u>407,715</u> | <u>383,834</u> |
| Other expenditure: | | | | |
| Independent examination fee | 2,400 | - | 2,400 | 900 |
| Professional fees | - | - | - | - |
| | <u>2,400</u> | <u>-</u> | <u>2,400</u> | <u>900</u> |
| Total | <u><u>380,910</u></u> | <u><u>29,205</u></u> | <u><u>410,115</u></u> | <u><u>384,734</u></u> |

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2019 nor for the year ended 31st December 2018.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2019**

6. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

| | 2019 | 2018 |
|-------------------------------------------|-------------|-------------|
| Number of trustees who were paid expenses | 2 | 4 |
| Total amount paid | 420 | 10,780 |

The reimbursed costs included payments for travel, telephone, stationery, postage, computer costs, books, publications, office equipment, subscriptions, training, conferences and hospitality.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2019 | 2018 |
|-------------------|-------------|-------------|
| Church activities | 10 | 13 |

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Fixtures and fittings £ | Totals £ |
|-----------------------|---------------------------|-----------------------------|----------------------------------|----------------|
| COST | | | | |
| At 1st January 2019 | 398,626 | 5,700 | 161,831 | 566,157 |
| Additions | - | - | 5,888 | 5,888 |
| At 31st December 2019 | 398,626 | 5,700 | 167,719 | 572,045 |
| DEPRECIATION | | | | |
| At 1st January 2019 | 87,607 | 4,275 | 111,665 | 203,547 |
| Charge for year | 5,972 | 1,425 | 13,839 | 21,236 |
| At 31st December 2019 | 93,579 | 5,700 | 125,504 | 224,783 |
| NET BOOK VALUE | | | | |
| At 31st December 2019 | 305,047 | - | 42,215 | 347,262 |
| At 31st December 2018 | 311,019 | 1,425 | 50,166 | 362,610 |

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2019**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 | 2018 |
|---------------|----------------------|--------------|
| | £ | £ |
| Trade debtors | 2,050 | 1,245 |
| Other debtors | 15,922 | 8,221 |
| | <u>17,972</u> | <u>9,466</u> |

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 | 2018 |
|-----------------------------------------|----------------------|---------------|
| | £ | £ |
| Bank loans and overdrafts (see note 12) | 7,331 | 6,882 |
| Other creditors | 9,812 | 3,873 |
| | <u>17,143</u> | <u>10,755</u> |

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2019 | 2018 |
|--------------------------|---------------|--------|
| | £ | £ |
| Bank loans (see note 12) | 22,788 | 30,241 |

12. LOANS

An analysis of the maturity of loans is given below:

| | 2019 | 2018 |
|------------------------------------------------|----------------------|---------------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank loans | <u>7,331</u> | <u>6,882</u> |
| Amounts falling between one and two years: | | |
| Bank loans - 1-2 years | <u>22,788</u> | <u>30,241</u> |

13. SECURED DEBTS

The following secured debts are included within creditors:

| | 2019 | 2018 |
|------------|----------------------|---------------|
| | £ | £ |
| Bank loans | <u>30,119</u> | <u>37,123</u> |

The freehold of the property in Warwick Road, Bletchley (St John's Hall) was purchased in August 2003 and under the PCC (Powers) Measure 1956, legal title is held as custodian trustee by the Diocesan (Trustees) Oxford Limited (the required 'Diocesan Authority') on behalf of the PCC, which hold the beneficial interest in the property. The PCC is liable for an outstanding mortgage of £30,119 (2018: £37,123), which is secured on the property, and which is repayable over 20 years from 8 August 2003. Interest is charged at a variable rate and is repayable in monthly instalments of principal and interest.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2019**

14. MOVEMENT IN FUNDS

| | At 1/1/19 £ | Net movement in funds £ | Transfers between funds £ | At 31/12/19 £ |
|----------------------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 195,331 | (9,757) | 22,548 | 208,122 |
| Designated fund: buildings fabric fund | 43,647 | (1,366) | - | 42,281 |
| Designated fund: Minibus replacement | 1,425 | (1,425) | - | - |
| Designated fund: Vision 2015-2025 | 24,048 | - | (24,048) | - |
| | <u>264,451</u> | <u>(12,548)</u> | <u>(1,500)</u> | <u>250,403</u> |
| Restricted funds | | | | |
| Buildings: church hall & St John's | 172,448 | (3,398) | - | 169,050 |
| Church hall | 4,500 | - | - | 4,500 |
| Howe chairs | 21,512 | (1,952) | - | 19,560 |
| Church community centre | 1,833 | - | (1,833) | - |
| Fixtures, fittings & equipment | 1 | - | - | 1 |
| Bell tower maintenance | 3,952 | 346 | - | 4,298 |
| Buildings - St Mary's flag standards | 52 | - | - | 52 |
| Tree seat | 2,947 | (283) | - | 2,664 |
| St Joseph's Church | 8,952 | 4,882 | 1,500 | 15,334 |
| Community Outreach | 2,200 | - | (2,200) | - |
| SATA | - | 604 | 4,033 | 4,637 |
| | <u>218,397</u> | <u>199</u> | <u>1,500</u> | <u>220,096</u> |
| TOTAL FUNDS | <u>482,848</u> | <u>(12,349)</u> | <u>-</u> | <u>470,499</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|----------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 355,243 | (365,000) | (9,757) |
| Designated fund: buildings fabric fund | 13,120 | (14,486) | (1,366) |
| Designated fund: Minibus replacement | - | (1,425) | (1,425) |
| | <u>368,363</u> | <u>(380,911)</u> | <u>(12,548)</u> |
| Restricted funds | | | |
| Buildings: church hall & St John's | 11,328 | (14,726) | (3,398) |
| Howe chairs | (1) | (1,951) | (1,952) |
| Bell tower maintenance | 346 | - | 346 |
| Other projects | 200 | (200) | - |
| Tree seat | - | (283) | (283) |
| St Joseph's Church | 12,999 | (8,117) | 4,882 |
| Rectors | 260 | (260) | - |
| SATA | 4,271 | (3,667) | 604 |
| | <u>29,403</u> | <u>(29,204)</u> | <u>199</u> |
| TOTAL FUNDS | <u>397,766</u> | <u>(410,115)</u> | <u>(12,349)</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2019**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1/1/18 £ | Net movement in funds £ | Transfers between funds £ | At 31/12/18 £ |
|----------------------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 247,855 | (47,360) | (5,164) | 195,331 |
| Designated fund: buildings fabric fund | 35,663 | 7,984 | - | 43,647 |
| Designated fund: Minibus replacement | 2,850 | (1,425) | - | 1,425 |
| Designated fund: Vision 2015-2025 | 24,048 | - | - | 24,048 |
| | <u>310,416</u> | <u>(40,801)</u> | <u>(5,164)</u> | <u>264,451</u> |
| Restricted funds | | | | |
| Buildings: church hall & St John's | 175,846 | (3,398) | - | 172,448 |
| Church hall | 4,500 | - | - | 4,500 |
| Howe chairs | 23,463 | (1,951) | - | 21,512 |
| Church community centre | 1,833 | - | - | 1,833 |
| Fixtures, fittings & equipment | 1 | - | - | 1 |
| Bell tower maintenance | 3,779 | 173 | - | 3,952 |
| Buildings - St Mary's flag standards | 52 | - | - | 52 |
| Tree seat | 3,230 | (283) | - | 2,947 |
| St Joseph's Church | 1,928 | 4,024 | 3,000 | 8,952 |
| Leading Missions | - | (2,164) | 2,164 | - |
| Community Outreach | - | 2,200 | - | 2,200 |
| | <u>214,632</u> | <u>(1,399)</u> | <u>5,164</u> | <u>218,397</u> |
| TOTAL FUNDS | <u>525,048</u> | <u>(42,200)</u> | <u>-</u> | <u>482,848</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2019**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|----------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 305,967 | (353,327) | (47,360) |
| Designated fund: buildings fabric fund | 17,783 | (9,799) | 7,984 |
| Designated fund: Minibus replacement | - | (1,425) | (1,425) |
| | <u>323,750</u> | <u>(364,551)</u> | <u>(40,801)</u> |
| Restricted funds | | | |
| Buildings: church hall & St John's | 3,500 | (6,898) | (3,398) |
| Howe chairs | - | (1,951) | (1,951) |
| Bell tower maintenance | 290 | (117) | 173 |
| Tree seat | - | (283) | (283) |
| St Joseph's Church | 10,308 | (6,284) | 4,024 |
| Leading Missions | - | (2,164) | (2,164) |
| Rectors | 380 | (380) | - |
| Community Outreach | 2,710 | (510) | 2,200 |
| CWA | 1,596 | (1,596) | - |
| | <u>18,784</u> | <u>(20,183)</u> | <u>(1,399)</u> |
| TOTAL FUNDS | <u><u>342,534</u></u> | <u><u>(384,734)</u></u> | <u><u>(42,200)</u></u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2019**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/1/18 £ | Net movement in funds £ | Transfers between funds £ | At 31/12/19 £ |
|----------------------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 247,855 | (57,117) | 17,384 | 208,122 |
| Designated fund: buildings fabric fund | 35,663 | 6,618 | - | 42,281 |
| Designated fund: Minibus replacement | 2,850 | (2,850) | - | - |
| Designated fund: Vision 2015-2025 | 24,048 | - | (24,048) | - |
| | <u>310,416</u> | <u>(53,349)</u> | <u>(6,664)</u> | <u>250,403</u> |
| Restricted funds | | | | |
| Buildings: church hall & St John's | 175,846 | (6,796) | - | 169,050 |
| Church hall | 4,500 | - | - | 4,500 |
| Howe chairs | 23,463 | (3,903) | - | 19,560 |
| Church community centre | 1,833 | - | (1,833) | - |
| Fixtures, fittings & equipment | 1 | - | - | 1 |
| Bell tower maintenance | 3,779 | 519 | - | 4,298 |
| Buildings - St Mary's flag standards | 52 | - | - | 52 |
| Tree seat | 3,230 | (566) | - | 2,664 |
| St Joseph's Church | 1,928 | 8,906 | 4,500 | 15,334 |
| Leading Missions | - | (2,164) | 2,164 | - |
| Community Outreach | - | 2,200 | (2,200) | - |
| SATA | - | 604 | 4,033 | 4,637 |
| | <u>214,632</u> | <u>(1,200)</u> | <u>6,664</u> | <u>220,096</u> |
| TOTAL FUNDS | <u>525,048</u> | <u>(54,549)</u> | <u>-</u> | <u>470,499</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2019**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|----------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 661,210 | (718,327) | (57,117) |
| Designated fund: buildings fabric fund | 30,903 | (24,285) | 6,618 |
| Designated fund: Minibus replacement | - | (2,850) | (2,850) |
| | <u>692,113</u> | <u>(745,462)</u> | <u>(53,349)</u> |
| Restricted funds | | | |
| Buildings: church hall & St John's | 14,828 | (21,624) | (6,796) |
| Howe chairs | (1) | (3,902) | (3,903) |
| Bell tower maintenance | 636 | (117) | 519 |
| Other projects | 200 | (200) | - |
| Tree seat | - | (566) | (566) |
| St Joseph's Church | 23,307 | (14,401) | 8,906 |
| Leading Missions | - | (2,164) | (2,164) |
| Rectors | 640 | (640) | - |
| Community Outreach | 2,710 | (510) | 2,200 |
| CWA | 1,596 | (1,596) | - |
| SATA | 4,271 | (3,667) | 604 |
| | <u>48,187</u> | <u>(49,387)</u> | <u>(1,200)</u> |
| TOTAL FUNDS | <u>740,300</u> | <u>(794,849)</u> | <u>(54,549)</u> |

15. RELATED PARTY DISCLOSURES

During the year the following remuneration, benefits and other amounts were paid to the trustees and related parties::

| Name of related party | Legal authority/description | 2019 £ | 2018 £ |
|-----------------------|-----------------------------|-----------|-----------|
| Stephen Walker | Fees | 156 | 420 |
| Steve Snook | Fees | 264 | 360 |

16. PURPOSE AND RESTRICTIONS OF FUNDS HELD

During the year the PCC held the following funds:

Restricted funds

| Fund name | Purpose and restrictions |
|-----------------------------------|---------------------------------------------------------------------------------------------|
| Building: Church Hall & St John's | Finance the acquisition of St John's, subsequent building works and Church Hall remodelling |
| Church Hall | Donations towards original construction of Church Hall |
| Howe chairs | Donations towards purchase of Howe 40/4 chairs |
| Church Community Centre | Donations towards Church Community Centre projects |
| Fixtures, fittings & equipment | Donations towards purchase of fixtures, fittings and equipment |
| Bell tower maintenance | Donations to cover expenditure on the bell tower |
| St Joseph's Church | Donations to contribute to the running of the Church. |
| St Mary's flag standards | Donations to cover future expenditure |

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2019**

16. PURPOSE AND RESTRICTIONS OF FUNDS HELD - continued

| | |
|-----------|----------------------------------------------------|
| Tree seat | Donations for tree seat in churchyard |
| SATA | Donations towards the Community Outreach programme |

Unrestricted funds

| Fund name | Purpose and restrictions |
|--------------------------|------------------------------------------------------------------|
| Minibus replacement fund | Replacement of minibus |
| Vision 2015-2025 | Income from fundraising for Vision 2015-25 to cover future costs |
| Building fabric | Building repairs and maintenance |

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2019**

| | 2019 £ | 2018 £ |
|----------------------------------------|-----------------|-----------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 286,627 | 259,068 |
| Gift aid | 61,018 | 55,160 |
| | 347,645 | 314,228 |
| Other trading activities | | |
| Income from buildings and fund raising | 10,457 | 3,317 |
| Minibus rental | 1,123 | 625 |
| | 11,580 | 3,942 |
| Investment income | | |
| Interest receivable - trading | 327 | 231 |
| Charitable activities | | |
| Grants | 38,214 | 24,133 |
| Total incoming resources | 397,766 | 342,534 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 149,517 | 116,388 |
| Sundries | 236,962 | 243,919 |
| Depreciation of tangible fixed assets | 21,236 | 23,527 |
| | 407,715 | 383,834 |
| Support costs | | |
| Governance costs | | |
| Accountancy and legal fees | 2,400 | 900 |
| Total resources expended | 410,115 | 384,734 |
| Net expenditure | (12,349) | (42,200) |

This page does not form part of the statutory financial statements