

Rotary Club of Loughborough Beacon Trust Fund

Annual Report and Accounts - 30 June 2019

Charity Number: 702239

Rotary Club of Loughborough Beacon Trust Fund

Annual Report

The Trustees of the fund present their Annual Report for the year ended 30 June 2019.

The Charity was established by Trust Deed dated 13 June 1989 by the Rotary Club of Loughborough Beacon, and is registered with the Charity Commission, No. 702239.

The contact address is c/o Longcliffe Golf Club, Snell's Nook Lane, Nanpantan, Loughborough, Leicestershire, LE11 3YA.

The Trustees who served during the accounting year were:

I Sharpe	(President)
B Woodward	(Secretary)
G Godley	(Treasurer)
Michael Pearson	
N F Bryan-Peach	
G Roberts	
Brian Sykes	

The Fund exists for the relief of the poor and needy or such other charitable purpose, institution, society or object as the club shall determine.

During the year total revenue increased to £33,894 (2017/18 £24,168)

The loss of Engineering YES and Beacon Bunny Run, resulted in reduced income but the Golf Day, 60s Night and the Starter Boxes fund raising resulted in increased revenue.

At a meeting of the Inner Wheel and Beacon Club Young Carers' teams, a discussion on how to support for the placement of homeless families resulted in The Home Starter Box project.

The Starter Boxes activity resulted from a close relationships forged with Women's Refuge, Exaieo, The Bridge, Supporting Leicestershire Families (Mountfields Lodge) and Charnwood Borough Council's Housing Team, all of whom place homeless families into rented accommodation.

The Club and the Trustees have also supported a number of local charities.

Causes supported which have Rotary connections included a donation to the Rotary Foundation of £420 (2018: £420)

All gifts and donations were approved by the Club Council.

Reserves at 30 June 2019, excluding designated and restricted funds, were £36,371 (2018: £27,346).

The charity's reserves policy is to hold between £5,000 and £10,000 to ensure future fund raising events have adequate resources. It is planned to donate the current unrestricted reserves above this amount over the next two years

The financial statements set out on pages 3 and 4 were approved by the Trustees on 17 January 2020. Independent Examiner is R Merchant, a club member and a Chartered Accountant.

Signed on behalf of the Trustees
Michael Pearson



17 January 2020

Signed
G Godley
Honorary Treasurer



17 January 2020

Independent Examiner's Report to the Trustees of the Rotary Club of Loughborough Beacon Trust Fund

I report on the accounts of the trust for the year ended 30 June 2019 which are set out on pages 3 & 4.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility:

- a) to examine the accounts under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(6) of the 2011 Act; and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's report

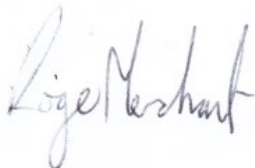
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed
R Merchant



Chartered Accountant
Loughborough

17 January 2020

Rotary Club of Loughborough Beacon Trust Fund Accounts - 30 June 2019

Income and Expenditure Account for the Year Ended 30 June 2019.

	2018/2019		2017/2018	
	£	£	£	£
<u>Events Revenue (Note 1)</u>				
Plants	6,988		8,393	
Engineering YES	0		0	
Bunny Run	1,013		4,281	
Golf Day	8,054		4,855	
60s Night	2,969		0	
Total Events Revenue		19,024		17,529
<u>Other fund raising</u>				
Rempstone Show	3,500		3,500	
Grant - Starter Boxes	5,193		0	
Grant - Ghana Borehole Project	2,000		0	
Prestwold Car Park	1,450		200	
Rempstone Show Jubilee and donations	1,100		1,000	
Donations	243		481	
Supermarket Collections	1,384		1,458	
Total Other fund raising Revenue		14,870		6,639
<u>Total Revenue</u>		33,894		24,168
<u>Events Costs (Note 1)</u>				
Plants	3,945		4,698	
Engineering YES	0		2,500	
Bunny Run	654		2,425	
Golf Day	3,200		1,914	
60s Night	1,670		0	
Total Costs		9,469		11,538
<u>Net funds generated</u>		24,425		12,630
Gift Aid Refund		20		513
Bank Interest		112		8
<u>Total Net Funds</u>		24,557		13,151
<u>Gifts and Donations (Note 2)</u>		(14,679)		(8,346)
		9,878		4,805
Fund 1 July 2018		32,206		27,401
Fund 30 June 2019		42,084		32,206

Balance Sheet as at 30 June 2019

	2019		2018	
	£	£	£	£
Net Assets :				
Lloyds TSB Bank	38,054		27,926	
Scottish Widows Bank plc	6,486		6,485	
		44,540		34,411
Debtors -				
HMRC (Gift Aid) net of £462 repayable			51	
Young Carer Trip	45			
		45		51
Creditors -				
Jubilee donation			(50)	
Beacon Academy visit and barbeque	(503)		(564)	
Warning Zone			(1,434)	
Woodhead Scouts	(100)		0	
Golf Day	(898)			
Dawn House School	(1,000)			
Uncleared Cheque			(209)	
		(2,501)		(2,257)
Trust Fund at Year End :		42,084		32,206
Designated and Restricted (Note 3)		5,713		4,861
Unrestricted		36,371		27,345
		42,084		32,206

Note 1. Net Income from Events

	2018/2019			2017/2018		
	Revenue £	Costs £	Net Income £	Revenue £	Costs £	Net Income £
Plants	6,988	3,945	3,043	8,393	4,698	3,695
Engineering YES	0	0	0	0	2,500	(2,500)
Bunny Run	1,013	654	359	4,281	2,425	1,855
Golf Day	8,054	3,200	4,854	4,855	1,914	2,941
60s Night	2,969	1,670	1,299	0	0	0
	<u>19,024</u>	<u>9,469</u>	<u>9,555</u>	<u>17,529</u>	<u>11,538</u>	<u>5,991</u>

Note 2. Gifts and Donations

	2018/2019 £	2017/2018 £
Rotary Foundation	420	420
Warning Zone	762	1,914
PolioPlus	1,133	1,103
B B Q - Kids Out	503	564
Youth Service	75	208
Young Carers	549	495
BL Poppy Appeal	40	20
Trade Ais Trust Fun	425	850
Aquaboxs	400	1,000
Starfish Int Project	220	223
Starter boxes for homeless families	4,011	627
Ghana	4,100	
Dawn House	1,000	
Dragons Den	250	
ShelterBox Trust	1,000	
Uncleared expenses	-209	
Women's Refuge Services		189
Sea Cadets donation		50
When you wish upon a star		403
Class Room Box		100
Hoveraid		130
Bradgate Park Trust		50
	<u>14,679</u>	<u>8,346</u>

Note 3. Designated and Restricted Funds

Certain trust funds are earmarked for:

Young Carers	1,124	1,673
Jubilee	1,408	1,188
Starter Boxes	3,181	2,000
	<u>5,713</u>	<u>4,861</u>

Young Carers' funds includes unspent planned allocation of ongoing President's charity fundraising.

Jubilee balances represent unspent fundraising by the Jubilee satellite club.

Certain fundraising and RIBI District 1070 DG2018-45 District Grant commitment have been raised for Starter Boxes.