

**BLACK AND MINORITY ETHNIC TELEVISION, FILM & MEDIA
CHARITABLE FOUNDATION
REPORT AND FINANCIAL STATEMENTS
30 SEPTEMBER 2019**

**BLACK AND MINORITY ETHNIC TELEVISION, FILM & MEDIA
CHARITABLE FOUNDATION YEAR ENDED 30 SEPTEMBER 2019**

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**BLACK AND MINORITY ETHNIC TELEVISION, FILM & MEDIA
CHARITABLE FOUNDATION PROFESSIONAL ADVISERS
YEAR ENDED 30 SEPTEMBER 2019**

MEMBERS OF THE EXECUTIVE

E Orobator
K McKenzie
J Puma
P Radley Smith

COMPANY SECRETARY

K McKenzie

BANKERS

Royal Bank of Scotland
62/63 Threadneedle Street
London
EC2R 8LA

ACCOUNTANTS

R Nadarajasuntharam ACMA MBA
Best Solutions
7 Hill Close
Purley CR8 1JR

**REGISTERED ADDRESS
FOR CORRESPONDENCE**

95 Chinbrook Road
Grove Park
London
SE12 9QL

CHARITY NUMBER

1099419

**BLACK AND MINORITY ETHNIC TELEVISION, FILM & MEDIA
CHARITABLE FOUNDATION
TRUSTEES' REPORT
YEAR ENDED 30 SEPTEMBER 2019**

The Members of the Executive, who are also the Trustees of the charity and the directors of the company, have pleasure in presenting their report and financial statements for the year ended 30 SEPTEMBER 2019.

THE CHARITY

Black Minority Ethnic Television, Film and Media (BME TVFM) is a non profit voluntary organisation. It is registered with the Charity Commission under numbe 1099419. Charitable Status was obtained on 19th September 2003.

BMETVFM is a Foundation with strategic aims. It has launched a series of foundation and learning opportunities that had a clear path towards employment in the creative industries or elsewhere. We are here to support disadvantaged communities with fewer opportunities in the work place, with fewer learning opportunities and with fewer recreation and leisure opportunities.

REVIEW OF THE BUSINESS AND ACTIVITIES DURING THE YEAR

Owing to a change in circumstances of our key volunteers, the activities of the charity were restricted to volunteer maintenance and updating of Our Heritage TV, website, app and bmetv.net our internet television channel.

FINANCIAL REVIEW

There were no financial activities to report on other than the usual support of i2i media In maintaining our internet television channel and completion of phase 2 of our heritage TV.

FUTURE

In view of the above, we maintiain our priorities as stated in the previous report>

“ Software and IT will continue to be the focus of future growth and opportunity in the creative industry and we are determined to ensure that our young people benefit. We are also seeking to work with other organisations to provide more opportunities for young people in sport particularly around education and work opportunities. Helping to tackle child and young people poverty in London will be a particular focus of our work in the year ahead.”

**BLACK AND MINORITY ETHNIC TELEVISION, FILM & MEDIA
CHARITABLE FOUNDATION
TRUSTEES' REPORT (CONTINUED)
YEAR ENDED 30 SEPTEMBER 2019**

METHOD OF APPOINTMENT OF TRUSTEES

The trustees and Lead Volunteers of the Charity are the Executive Board who are appointed by the Charity in a Trustee meeting and can be added to in accordance with resolutions approved at the Annual General Meeting of the Charity. There were changes to the Executive in 2018/19.

INVESTMENTS POWERS

There are no specific restrictions on the power of investment of the Executive Board.

INVESTMENT POLICY & PERFORMANCE

The Executive Board will prioritise the enhancement of our new Heritage App as we maintain our wish for it to evolve as a potential source of investment income within the next 3 years. This will be in line with our successful development of the first online Black & Asian Heritage Archive – www.ourheritage.tv

RESERVES POLICY

The Executive is committed to maintaining a level of reserves that is in accordance with its charitable objectives.

RISK ASSESSMENT

The Trustees continue to keep the Charity's activities under review and monitor performance, with particular regard to any major risks which may arise. The Trustees have assessed and categorised the risks which the Charity is, or may become, exposed to in order to ensure that there are satisfactory systems established to mitigate those risks.

A review of risks will be carried out by the Trustees on an annual basis in order to ensure that the process is constantly reviewed and updated.

ACCOUNTANTS & INDEPENDENT EXAMINERS

In accordance with Section 43 of the Charities Act 1993, a resolution proposing the reappointment of Nada Rajasuntharam ACMA MBA as the Accountant & Independent Examiner to the charity will be put to the annual general meeting.

Approved by the Executive on 8 January 2020
and signed on their behalf by Ewemade Orobator BA Hons
BMETVFM, President



Trustee

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF BLACK AND MINORITY ETHNIC TELEVISION, FILM AND MEDIA

In accordance with the terms of my appointment I have examined the accounts on pages 5 to 11 which have been prepared under the accounting policies set out on Page 7.

Respective responsibilities of the Trustees' and Examiner

As described on Page 3 the charity's trustees are responsible for the preparation of the accounts, they consider that the audit requirement under section 43 (2) of the Charities Act 1993 (the Act) does not apply. I have been appointed under section 43 of the Act and report in accordance with the regulations made under section 44 of the Act. It is my responsibility to examine the account and statement, without performing an audit, and to report to the trustees.

Basis of Independent Examiner's Statement

This report is in respect of an examination carried out under section 43 of the Act, and in accordance with the directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purposes of this report. The procedures undertaken do not constitute an audit.

Independent Examiner's Statement

Based on my examination, no matter has come to my attention :

- 1) which gives me reasonable cause to believe that in any material respect accounting records have not been kept in accordance with section 41 of the Act, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Act.
- 2) No matter has come to my attention in connection with my examination to which, in my opinion attention should be drawn to enable a proper understanding of the accounts.



R Nadarajasuntharam ACMA MBA
Chartered Management Accountant
7 Hill Close
Purley
Surrey
CR8 1JR

**BLACK AND MINORITY ETHNIC TELEVISION, FILM & MEDIA
CHARITABLE FOUNDATION**
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES –SEE NOTE 1
(including an income and expenditure account)
YEAR ENDED 30 SEPTEMBER 2019

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	2018 £
INCOMING RESOURCES					
London Councils		-	-	-	3,904
Other Grant Projects		-	-	-	7,917
Activities in furtherance of the charity's objects:					
Donations – Internet Technology Project		-	82,455	82,455	84,610
Donations – Individuals		-	-	-	-
Activities for generating funds:					
BME TVFM Limited – Events		-	-	-	-
TOTAL INCOMING RESOURCES		-	82,455	82,455	96,431
RESOURCES EXPENDED					
Cost of generating Funds:					
Events		-	-	-	-
Charitable expenditure:					
Direct charitable expenditure		-	6,442	6,442	16,918
Internet Development & Management Costs		-	82,455	82,455	84,610
Management and administration of the Charity		-	600	600	862
TOTAL RESOURCES EXPENDED		-	89,497	89,497	102,390
NET (OUTGOING)/INCOMING RESOURCES		-	(7042)	(7042)	(5,959)
Net Income for the Year		-	(7042)	(7042)	(5,959)
NET MOVEMENT IN FUNDS					
Fund balance brought forward At 30 September 2018					10,112
FUND BALANCE CARRIED FORWARD AT 30 SEPTEMBER 2019				3,070	10,112

The notes on pages 7 to 8 form part of these financial statements

**BLACK AND MINORITY ETHNIC TELEVISION, FILM & MEDIA
CHARITABLE FOUNDATION
CONSOLIDATED BALANCE SHEET
30 SEPTEMBER 2019**

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible fixed assets	6	74,611	81,218
Investments		-	-
		74,611	81,218
CURRENT ASSETS			
Stocks		-	-
Debtors		-	-
Cash at bank and in hand		<u>3,070</u>	
		-	
CREDITORS: amounts falling due within one year		<u>-</u>	
NET CURRENT ASSETS		<u>3,070</u>	<u>10,112</u>
TOTAL NET ASSETS		<u>77,681</u>	<u>92,534</u>
FUNDS			
	4		
Restricted Funds		5	6,647
UnRestricted Funds		<u>3,065</u>	<u>3,465</u>
		3,070	10,112

Approved by the Executive on 8 January 2020
and signed on their behalf by Ewemade Orobator BA Hons
BMETVFM, President



Trustee

The notes on pages 7 to 8 form part of these financial statements

**BLACK AND MINORITY ETHNIC TELEVISION, FILM & MEDIA
CHARITABLE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2019**

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of freehold properties and investments. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) issued in 2000, 'Accounting and Reporting by Charities' and applicable accounting standards.

b) Basis of consolidation

The financial statements incorporate the assets and liabilities of the Charity's subsidiaries as at 30 SEPTEMBER 2019 and their results for the year to 30 SEPTEMBER 2019.

c) Income

Income relating to the internet television project which includes forgone fees, is accounted for as received, unless it relates to future periods, in which case the appropriate portion is carried forward as deferred income. Other income is accounted for as received.

Income represents amounts receivable net of VAT where applicable.

d) Expenditure

Direct charitable expenditure comprises direct expenses incurred on the defined charitable purposes of the Charity and includes volunteer expenses directly attributable to the charitable activities.

Fundraising and publicity costs are those incurred in promoting the Charity and its activities both internally with the members and externally in the industry with the intention of attracting additional members and funding.

Support Costs comprises expenditure in support of the objects of the charity.

Management and administration costs include expenditure on compliance with constitutional and statutory requirements.

Expenses are included on an accruals basis.

Where costs cannot be assigned entirely to direct charitable expenses, fundraising and publicity, support costs or management and administration, they have been allocated between these categories on the basis of time spent on these three areas.

e) Restricted Funds

These are monies, which have legal restrictions on their use where donors have specified the funds can only be spent on certain of the charity's activities.

**BLACK AND MINORITY ETHNIC TELEVISION, FILM & MEDIA
CHARITABLE FOUNDATION NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)
YEAR ENDED 30 SEPTEMBER 2019**

2. TOTAL RESOURCES EXPENDED

	2018	2017
	£	£
Direct Charitable Expenditure related Project Costs:		
Administration Disbursements	-	262
Project Costs to 30 th Sept 2019	6,442	16,918
Additional Office Costs	600	600
Trustee Expenses	-	-
	<u>7,042</u>	<u>17,180</u>

No emoluments for services to the Charity were received by any of the Trustees or volunteers during the year. Trustee received reimbursed expenses during the year against their travel cost and other expenses reasonably incurred on behalf of the Charity.

Project costs relate to completion of phase 2 of the Our Heritage online and app.

There were no staff costs to the Charity for 2017/18. All Management Costs relate to employing outside Project Specialists – Coaches, Trainers , Guest Speakers etc....

3. TAXATION

The Black and minority ethnic television, Film and Media is a registered charity and as such is entitled to the exemptions from tax afforded by section 505 ICTA 1988 and section 256 TCGA 1992 so far as its income and gains are applied for charitable purposes.

4. RESTRICTED FUNDS

The restricted funds relate to expenditure designated for specific projects. These were for Radio Broadcasting and Basketball Also the investment made by i2i Technology was exclusively towards the development of the Internet Television Channel.

5. SHARE CAPITAL

The charity does not have any share capital.

6. TANGIBLE FIXED ASSETS

This relates to the website www.bmetv.net which is in the top 0.6% of worldwide websites according to www.internetlivestats.com. This is based on number of unique visitors per day and current Alexa.com rankings. In addition the development of the only online Black & Asian Heritage Archive www.ourheritage.tv offering 24 hour programming and other features which has now been added to with the first Black & Asian Heritage App.