

MOORLANDS CHURCH
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019

Scott & Wilkinson LLP
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MOORLANDS CHURCH

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FOR THE YEAR ENDED 31 AUGUST 2019**

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MOORLANDS CHURCH

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2019**

Trustees	Mr S J Tomlinson Mr D A Rurlander Mr A C Blain
Principal address	Moorlands Church Trinity Community Centre Middle Street LANCASTER LA1 1JZ
Registered charity number	1176592
Independent examiner	Scott & Wilkinson LLP Chartered Accountants Dalton House 9 Dalton Square LANCASTER LA1 1WD
Bankers	Cumberland Building Society 26-28 Cheapside St Nicholas Arcades LANCASTER LA1 1LZ

MOORLANDS CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2019

The trustees present their report with the financial statements of the charity for the year ended 31 August 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

Objectives and aims

The object of Moorlands Church is to advance the Christian Faith, to relieve persons who are in conditions of hardship or need or who are aged or sick and to relieve the distress caused thereby and to promote and fulfil such other charitable purposes beneficial to the community.

Significant activities

The main activities in relation to these objects are the organisation of church meetings, the organisation of Bible studies, the organisation of family events and befriending people in the local community.

Public benefit

All activities are offered free of charge to ensure they are accessible to all, and are regularly promoted and publicised in the local community.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Volunteers

The Church benefits from many voluntary hours and unclaimed out of pocket expenses, contributed by a large number of people. It would be impossible to place a value on these gifts in kind, for which the Trustees are extremely grateful.

Achievement and performance

Charitable activities

During the year the Charity enjoyed continued high level of attendance at church meetings and Bible Study programs. In addition the charity organised a number of successful community events.

Internal and external factors

The Charity employed five full time and one part time staff throughout the year to meet the objectives listed above.

Financial review

Principal funding sources

The Charity's principal source of funds is voluntary donations from the congregation and membership of Moorlands Church, including the underlying income tax rebate. Funds are also received from individuals and trusts external to the charity's congregation and membership.

Investment policy and objectives

The Charity's policy is to hold surplus funds in a High Street Building Society account to minimise the risk of capital losses.

Reserves policy

The Charity's policy is to maintain a cash balance that is sufficient to meet the obligations of the restricted income funds in full and provide adequate cover for general running costs. This will have the effect of ensuring the General Fund remains in surplus. Free reserves at the year end were £210,073 (2018 - £178,480).

The Charity transfers funds from the General Fund to ensure no other fund is materially in deficit.

Funds in deficit

No funds are in deficit.

Future plans

The Trustees plan to raise additional funding to redevelop the High Street Site which the Church purchased in 2018.

MOORLANDS CHURCH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2019**

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The main governing document of the Charity is set out in CIO document registered 9 January 2018.

Recruitment and appointment of new trustees

New Trustees are appointed by existing Trustees. The Trustees meet regularly to review management, financial and operational risk matters.

Approved by order of the board of trustees on 15 April 2020 and signed on its behalf by:

.....
Mr D A Rurlander - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MOORLANDS CHURCH

Independent examiner's report to the trustees of Moorlands Church

I report to the charity trustees on my examination of the accounts of Moorlands Church (the Trust) for the year ended 31 August 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T M Preece F.C.C.A
Scott & Wilkinson LLP
Chartered Accountants
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

Date: 15 April 2020

MOORLANDS CHURCH**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2019**

		Unrestricted funds	Restricted funds	2019 Total funds	2018 Total funds as restated £
	Notes	£	£	£	£
Income and endowments from					
Donations and legacies	2	271,368	241,057	512,425	822,820
Expenditure on Charitable activities	3				
Church activities		241,423	63,027	304,450	332,723
Other		—	—	—	(38,057)
Total		<u>241,423</u>	<u>63,027</u>	<u>304,450</u>	<u>294,666</u>
NET INCOME		29,945	178,030	207,975	528,154
Transfers between funds	15	<u>(1,088)</u>	<u>1,088</u>	<u>—</u>	<u>—</u>
Net movement in funds		28,857	179,118	207,975	528,154
Reconciliation of funds					
Total funds brought forward		<u>305,818</u>	<u>459,758</u>	<u>765,576</u>	<u>237,422</u>
Total funds carried forward		<u><u>334,675</u></u>	<u><u>638,876</u></u>	<u><u>973,551</u></u>	<u><u>765,576</u></u>

Continuing operations

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

MOORLANDS CHURCH

**BALANCE SHEET
31 AUGUST 2019**

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds as restated £
Fixed assets					
Tangible assets	10	124,602	575,474	700,076	658,557
Current assets					
Debtors	11	47,275	16,870	64,145	55,741
Cash at bank		<u>170,741</u>	<u>128,832</u>	<u>299,573</u>	<u>144,256</u>
		218,016	145,702	363,718	199,997
Creditors					
Amounts falling due within one year	12	(7,943)	(7,300)	(15,243)	(17,978)
		<u>210,073</u>	<u>138,402</u>	<u>348,475</u>	<u>182,019</u>
Net current assets					
		334,675	713,876	1,048,551	840,576
Creditors					
Amounts falling due after more than one year	13	-	(75,000)	(75,000)	(75,000)
NET ASSETS		<u>334,675</u>	<u>638,876</u>	<u>973,551</u>	<u>765,576</u>
Funds	15				
Unrestricted funds				334,675	305,818
Restricted funds				<u>638,876</u>	<u>459,758</u>
Total funds				<u>973,551</u>	<u>765,576</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 April 2020 and were signed on its behalf by:

.....
Mr S J Tomlinson - Trustee

The notes form part of these financial statements

MOORLANDS CHURCH**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2019**

		2019	2018
	Notes	£	as restated £
Cash flows from operating activities			
Cash generated from operations	17	<u>199,572</u>	<u>467,508</u>
Net cash provided by operating activities		<u>199,572</u>	<u>467,508</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(44,255)	(651,719)
Sale of tangible fixed assets		<u>-</u>	<u>115,557</u>
Net cash used in investing activities		<u>(44,255)</u>	<u>(536,162)</u>
Cash flows from financing activities			
New loans in year		<u>-</u>	<u>75,000</u>
Net cash provided by financing activities		<u>-</u>	<u>75,000</u>
		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		155,317	6,346
Cash and cash equivalents at the beginning of the reporting period		<u>144,256</u>	<u>137,910</u>
Cash and cash equivalents at the end of the reporting period		<u>299,573</u>	<u>144,256</u>

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% Straight line
Motor vehicles	- 40% Reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Concessionary loans

Concessionary loans include those payable to a third party / parties which are interest free or below market interest rates and are made to advance charitable purposes. All loans are measured at cost, less impairment.

MOORLANDS CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019**

2. Donations and legacies

	2019	2018
	£	as restated £
Internal giving	223,988	241,765
Gift aid	40,200	45,843
Gift aid - building fund	16,870	45,369
Building fund	164,479	412,398
External giving	3,115	3,202
Gifts for ministry trainees	23,580	25,500
Firstfruits Foundation	24,988	24,988
Graduate fund	4,065	5,755
Gifts for international student ministry	<u>11,140</u>	<u>18,000</u>
	<u>512,425</u>	<u>822,820</u>

3. Charitable activities costs

	Direct Costs £	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Church activities	<u>295,105</u>	<u>6,852</u>	<u>2,493</u>	<u>304,450</u>

4. Grants payable

	2019	2018
	£	as restated £
Church activities	<u>6,852</u>	<u>6,649</u>

The total grants paid to institutions during the year was as follows:

	2019	2018
	£	as restated £
Contagious camp	295	-
FIEC	3,551	3,457
Friends International	2,000	2,000
Quinta camp	<u>1,006</u>	<u>1,192</u>
	<u>6,852</u>	<u>6,649</u>

MOORLANDS CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019**

5. Support costs

		Governance costs
		£
Church activities		<u>2,493</u>

Support costs, included in the above, are as follows:

Governance costs

	2019	2018 as restated
	Church activities	Total activities
	£	£
Independent examiners fee	1,982	1,280
Legal and professional fees	<u>511</u>	<u>1,677</u>
	<u>2,493</u>	<u>2,957</u>

6. Trustees' remuneration and benefits

	2019	2018 as restated
	£	£
Trustees' salaries	35,936	34,480
Trustees' social security	3,785	2,897
Trustees' pension contributions to money purchase schemes	<u>3,810</u>	<u>5,736</u>
	<u>43,531</u>	<u>43,113</u>

No Trustee received any remuneration or had any expenses reimbursed in respect of their position as Trustees. Mr D A Rurlander is an employee of the CIO and received remuneration and expenses in respect of his employment.

Mr D A Rurlander received remuneration of £35,936 (2018 - £34,480) in respect of his employment by the CIO. The Charity made pension contributions on behalf of Mr D A Rurlander in the sum of £3,810 (2018 - £5,736).

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 August 2019 nor for the year ended 31 August 2018.

MOORLANDS CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019**

7. Staff costs

	2019	2018 as restated
	£	£
Wages and salaries	146,017	170,694
Social security costs	10,664	8,846
Other pension costs	<u>12,957</u>	<u>12,036</u>
	<u>169,638</u>	<u>191,576</u>

The average monthly number of employees during the year was as follows:

	2019	2018 as restated
Charitable activities	<u>6</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

8. Comparatives for the statement of financial activities

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
Income and endowments from			
Donations and legacies	296,565	526,255	822,820
Expenditure on			
Charitable activities			
Church activities	250,733	81,990	332,723
Other	<u>(38,057)</u>	<u>-</u>	<u>(38,057)</u>
Total	<u>212,676</u>	<u>81,990</u>	<u>294,666</u>
NET INCOME	83,889	444,265	528,154
Transfers between funds	<u>(5,393)</u>	<u>5,393</u>	<u>-</u>
Net movement in funds	78,496	449,658	528,154
Reconciliation of funds			
Total funds brought forward	<u>227,322</u>	<u>10,100</u>	<u>237,422</u>
Total funds carried forward	<u>305,818</u>	<u>459,758</u>	<u>765,576</u>

MOORLANDS CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2019

9. Conversion to a charitable incorporated organisation

The assets and activity of Moorlands Evangelical Church Trust (Charity number - 1057156) were transferred to Moorlands Church, a Charitable Incorporated Organisation. The transfer took place on 3 September 2018. The Charity's purposes and beneficiary class remain unchanged. The combined figures are shown as prior year adjustments.

Analysis of principal SOFA components for the current reporting period:

	Moorlands Evangelical Church Trust £	Moorlands Church £	Total £
Total income	-	512,425	512,425
Total expenditure	-	304,450	304,450
Net income / (expenditure)	-	207,975	207,975
Other gains / (losses)	-	-	-
Net movement in funds	-	207,975	207,975

Analysis of principal SOFA components for the previous reporting period:

	Moorlands Evangelical Church Trust £	Moorlands Church £	Total £
Total income	822,820	-	822,820
Total expenditure	294,666	-	294,666
Net income / (expenditure)	528,154	-	528,154
Net gains / (losses)	-	-	-
Net movement in funds	528,154	-	528,154
Total funds brought forward	237,422	-	237,422
Total funds carried forward	765,576	-	765,576

Analysis of net assets at the date of transfer:

	Moorlands Evangelical Church Trust £	Moorlands Church £	Total £
Net assets	765,576	-	765,576
Represented by:			
Unrestricted funds	305,818	-	305,818
Restricted funds	459,758	-	459,758
Total funds	765,576	-	765,576

MOORLANDS CHURCH**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019****10. Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost				
At 1 September 2018	651,719	2,063	18,995	672,777
Additions	<u>44,255</u>	<u>-</u>	<u>-</u>	<u>44,255</u>
At 31 August 2019	<u>695,974</u>	<u>2,063</u>	<u>18,995</u>	<u>717,032</u>
Depreciation				
At 1 September 2018	-	2,063	12,157	14,220
Charge for year	<u>-</u>	<u>-</u>	<u>2,736</u>	<u>2,736</u>
At 31 August 2019	<u>-</u>	<u>2,063</u>	<u>14,893</u>	<u>16,956</u>
Net book value				
At 31 August 2019	<u>695,974</u>	<u>-</u>	<u>4,102</u>	<u>700,076</u>
At 31 August 2018	<u>651,719</u>	<u>-</u>	<u>6,838</u>	<u>658,557</u>

11. Debtors: amounts falling due within one year

	2019 £	2018 as restated £
Other debtors	58,020	46,883
Prepayments	<u>6,125</u>	<u>8,858</u>
	<u>64,145</u>	<u>55,741</u>

12. Creditors: amounts falling due within one year

	2019 £	2018 as restated £
Trade creditors	5,265	9,857
Accrued expenses	2,421	2,502
Deferred income	<u>7,557</u>	<u>5,619</u>
	<u>15,243</u>	<u>17,978</u>

MOORLANDS CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019**

13. Creditors: amounts falling due after more than one year

	2019	2018
	£	as restated
		£
Concessionary loans payable (see note 14)	<u>75,000</u>	<u>75,000</u>

14. Loans

An analysis of the maturity of loans is given below:

	2019	2018
	£	as restated
		£
Amounts falling between one and two years:		
Concessionary loan	<u>75,000</u>	<u>75,000</u>

Loans include interest free loans in the sum of £75,000 (2018 - £75,000).

15. Movement in funds

	At 1/9/18	Net	Transfers	At
	£	movement	between	31/8/19
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	253,558	29,945	(1,088)	282,415
Building project	50,000	-	-	50,000
Church planting	<u>2,260</u>	<u>-</u>	<u>-</u>	<u>2,260</u>
	305,818	29,945	(1,088)	334,675
Restricted funds				
International student ministry	3,539	(4,627)	1,088	-
High Street Site	456,219	181,349	-	637,568
Ministry trainees	<u>-</u>	<u>1,308</u>	<u>-</u>	<u>1,308</u>
	<u>459,758</u>	<u>178,030</u>	<u>1,088</u>	<u>638,876</u>
TOTAL FUNDS	<u>765,576</u>	<u>207,975</u>	<u>-</u>	<u>973,551</u>

MOORLANDS CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019**

15. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	271,368	(241,423)	29,945
Restricted funds			
International student ministry	11,140	(15,767)	(4,627)
High Street Site	181,349	-	181,349
Ministry trainees	<u>48,568</u>	<u>(47,260)</u>	<u>1,308</u>
	<u>241,057</u>	<u>(63,027)</u>	<u>178,030</u>
TOTAL FUNDS	<u><u>512,425</u></u>	<u><u>(304,450)</u></u>	<u><u>207,975</u></u>

Comparatives for movement in funds

	At 1/9/17 £	Net movement in funds £	Transfers between funds £	At 31/8/18 £
Unrestricted funds				
General fund	175,062	83,889	(5,393)	253,558
Building project	50,000	-	-	50,000
Church planting	<u>2,260</u>	<u>-</u>	<u>-</u>	<u>2,260</u>
	227,322	83,889	(5,393)	305,818
Restricted funds				
International student ministry	10,100	(6,561)	-	3,539
High Street Site	-	455,904	315	456,219
Ministry trainees	<u>-</u>	<u>(5,078)</u>	<u>5,078</u>	<u>-</u>
	<u>10,100</u>	<u>444,265</u>	<u>5,393</u>	<u>459,758</u>
TOTAL FUNDS	<u><u>237,422</u></u>	<u><u>528,154</u></u>	<u><u>-</u></u>	<u><u>765,576</u></u>

MOORLANDS CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019**

15. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	296,565	(212,676)	83,889
Restricted funds			
International student ministry	18,000	(24,561)	(6,561)
High Street Site	457,767	(1,863)	455,904
Ministry trainees	<u>50,488</u>	<u>(55,566)</u>	<u>(5,078)</u>
	<u>526,255</u>	<u>(81,990)</u>	<u>444,265</u>
TOTAL FUNDS	<u><u>822,820</u></u>	<u><u>(294,666)</u></u>	<u><u>528,154</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/17 £	Net movement in funds £	Transfers between funds £	At 31/8/19 £
Unrestricted funds				
General fund	175,062	113,834	(6,481)	282,415
Building project	50,000	-	-	50,000
Church planting	<u>2,260</u>	<u>-</u>	<u>-</u>	<u>2,260</u>
	227,322	113,834	(6,481)	334,675
Restricted funds				
International student ministry	10,100	(11,188)	1,088	-
High Street Site	-	637,253	315	637,568
Ministry trainees	<u>-</u>	<u>(3,770)</u>	<u>5,078</u>	<u>1,308</u>
	<u>10,100</u>	<u>622,295</u>	<u>6,481</u>	<u>638,876</u>
TOTAL FUNDS	<u><u>237,422</u></u>	<u><u>736,129</u></u>	<u><u>-</u></u>	<u><u>973,551</u></u>

MOORLANDS CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2019

15. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	567,933	(454,099)	113,834
Restricted funds			
International student ministry	29,140	(40,328)	(11,188)
High Street Site	639,116	(1,863)	637,253
Ministry trainees	<u>99,056</u>	<u>(102,826)</u>	<u>(3,770)</u>
	<u>767,312</u>	<u>(145,017)</u>	<u>622,295</u>
TOTAL FUNDS	<u>1,335,245</u>	<u>(599,116)</u>	<u>736,129</u>

The specific purposes for which the funds are to be applied are as follows:

The International Student Ministry Fund is restricted donations received to fund the international student ministry.

The building project fund relates to funds set aside by the Church to be used for the future development of the High Street Site.

The High Street Site fund represents monies raised from donations and fundraising to develop the High Street Site. Funds are predominantly held in assets with a small cash surplus.

Transfers between funds

A transfer was made from the unrestricted general fund to the international student ministry restricted fund to eliminate the deficit in the fund.

16. Related party disclosures

Trustees and their families made total donations to the charity during the year in the sum of £45,892 (2018 - £127,345), of which £4,800 (2018 - £88,375) was donated to the restricted building fund in order for the charity to purchase and develop the High Street Site.

The Charity pays rent to a Trustee, Mr D A Rurlander in the sum of £12,720 (2018 - £12,720).

MOORLANDS CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019**

17. Reconciliation of net income to net cash flow from operating activities	2019	2018
	£	as restated £
Net income for the reporting period (as per the Statement of Financial Activities)	207,975	528,154
Adjustments for:		
Depreciation charges	2,736	4,559
Profit on disposal of fixed assets	-	(38,057)
Increase in debtors	(8,404)	(35,833)
(Decrease)/increase in creditors	<u>(2,735)</u>	<u>8,685</u>
Net cash provided by operations	<u><u>199,572</u></u>	<u><u>467,508</u></u>