

SYDLING ST NICHOLAS VILLAGE HALL

2019 ANNUAL ACCOUNTS



Annual Financial Review

for the Year Ended 31st August 2019

The year to 31st August 2019 was an unusual one for the Village Hall in that major building work to refurbish the hall and extend the kitchen resulted in the Main Hall being unusable for half the year.

This is reflected in the financial performance in so much as income from regular lettings was reduced, however this was more than offset by a parallel reduction in running costs and very good contributions from the three main regular Summer events; the Duck Race, Open Gardens and the Giants Head Marathon.

Due to the building work, the scope for one-off events at the Hall was much reduced.

However, despite the disruption, overall the Hall made a surplus from its ongoing activities of £7,768 in 2019 compared to £6,507 in 2018.

In respect of the building project, we received generous grants from LEADER and the WDDC; also contributions from the Over 60's Luncheon Club and the Sydling Safari Cookbook promoters; but a significant proportion of the building project was funded directly from Village Hall reserves and this has depleted the funds which had been built up over previous years in anticipation of the work.

Cash available to the Hall at the end of the year stood at £17,533 compared to the previous year end balance of £61,092

Sydling Village Hall Annual Accounts

For the Year Ending 31st August 2019

Summary	Note	2019	2018
Total Letting Income	1	£2,226.47	£3,073.45
Total Regular Events	2	£9,215.43	£7,752.07
Total One-Off Events	3	£1,407.43	£2,734.15
Ongoing Income Stream		£12,849.33	£13,559.67
Annual Hall Running Costs	5	(£5,081.41)	(£7,052.45)
Ongoing Financial Performance		£7,767.92	£6,507.22
Development Project Net SVH Contribution	4	(£51,326.42)	(£3,719.00)
Total Cash Generated/ (Used)	6	(£43,558.50)	£2,788.22

	2019	2018
Note 1.		
Letting Income		
Polling Station	£288.00	£0.00
Parish Council	£57.75	£125.75
PCC	£0.00	£35.75
Bridge Club	£660.00	£465.00
Short Mat Bowls	£100.72	£402.00
Fish Lunch	£26.00	£104.00
SHARP	£33.25	£76.25
WI	£60.50	£116.25
Garden Soc	£42.25	£96.00
Pilates	£223.25	£289.00
Yoga	£45.50	£0.00
Dorset LDW	£35.75	£0.00
Allotments	£210.00	£240.00
Misc. Hirings	£187.75	£984.45
Electricity Meter	£19.00	£114.00
Hire of Equipment	£228.50	£25.00
Other Income	£8.25	£0.00
Total Letting Income	<u>£2,226.47</u>	<u>£3,073.45</u>

Note 2

Regular Events		2019	2018
Duck Race	Net Income	£854.20	£571.79
Open Gardens	Income	£5,059.12	£3,883.65
	Cost	<u>(£887.52)</u>	<u>(£774.73)</u>
	Net	<u>£4,171.60</u>	<u>£3,108.92</u>
**Marathon	Income	£4,189.63	£9,191.19
	Cost	<u>(£4,189.63)</u>	<u>(£5,119.83)</u>
	Net	<u>£4,189.63</u>	<u>£4,071.36</u>
Total Regular Events		<u>£9,215.43</u>	<u>£7,752.07</u>

**Marathon Income and Cost are not comparable from 2018 to 2019 as both categories in 2018 include monies paid and received on behalf of other groups

Note 3.

One-Off Events	2019	2018
BSO Concert	£0.00	£477.15
Cookbook	£736.00	£0.00
Donations Received	£671.43	£2,257.00
Total One-Off Events	<u>£1,407.43</u>	<u>£2,734.15</u>

Note 4.

Exceptional Development Project	2019	2018
Total Expenditure	(£153,158.01)	(£3,719.00)
LEADER Grant	£96,831.59	
WDDC Grant	£5,000.00	
Net SVH Contribution	<u>(£51,326.42)</u>	<u>(£3,719.00)</u>

Note 5.

Hall Running Costs	2019	2018
Maintenance	(£319.55)	£0.00
Heating	(£808.07)	(£1,597.06)
Electricity	(£756.76)	(£528.54)
Fire Safety	(£284.88)	£0.00
Water Rates	(£93.12)	(£91.23)
Insurance	(£1,263.69)	(£1,365.44)
Sundries	(£42.60)	(£171.36)
Licences	£0.00	(£41.00)
Donations	£0.00	(£20.00)
Small Works	(£255.95)	(£1,800.96)
Cleaning	(£1,202.97)	(£1,436.86)
Allotment Costs	(£53.82)	£0.00
Total Running Costs	<u>(£5,081.41)</u>	<u>£7,052.45)</u>

Note 6.

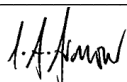
Cash Movements and Balances

At Start of Year 1st Sept 2017	£58,303.32
Cash Generated in 2018	£2,788.22
At end of Year 31st Aug 2018	£61,091.54
Cash Used in 2019	£43,558.50
Cash Balance 31st August 2019	£17,533.04

Accounts Approved:

11th November 2019

The Trustees are satisfied that the Accounts fall below the threshold requiring a formal audit.



Laura Cheney Chairman

Ian Armour Treasurer

Jeff Guy Auditor

Sydling Village Hall CIO

Extract from the Minutes of Annual General Meeting held on 11th November 2019

1. **Trustees present:** Helen Baird, Betty Symes, Maureen Haywood, Chris Thompson, Jane Ohnstad, Chris Legg, Shirley Guy, Nick Warren, Di Tucker, John Adams.

Members of the public : Paul Baird.

Apologies: Laura Cheney - Nick Warren chaired the AGM in her absence, Ian Armour, Jo Cropp, Joan Knott.

2. **Minutes of AGM held on 13th November 2018 were approved.**

3. **Chair's report for 2018 – 2019: Laura Cheney**

- 3.1 It is a real pleasure to be able to write the Chair's report this year, and to celebrate the successful completion of the building works and refurbishment project that started almost exactly one year ago. The hall has never looked better, and I would like to thank everyone who has had a part to play in the project, however large or small. The work would not have been possible at all without the commitment of the village hall committee/trustees over many years who built up such a fantastic fund – over £51,000 has been spent so far. A special thank you to all trustees, past and present, and to all those who have supported fund-raising events over the years both within and outside of the village.
- 3.2 I cannot write this report without mentioning the Task Group. This project would not have happened without the immense contribution from members of this group who have given up many, many hours of their time on work ranging from writing and re-writing (!) the initial bids, liaising with Mark Butcher, keeping the builders focused and happy, making all sorts of design decisions, producing endless financial spreadsheets, writing a business plan etc etc. Nick, Helen, Jo, Ian, John – you really are amazing and we all owe you a pint (or two!!). You have been the driving force behind the project – a legacy for all to enjoy in the years to come. Thank you.
- 3.3 I should record here our thanks to LEADER and WDDC, the Over 60's Lunch Club and Sydling Safari Supper cookbook and any other groups who have kindly donated to our funds. We also appreciate hugely the good humour that regular users have maintained throughout the building work when they were not able to use the hall.
- 3.4 In spite of the massive disruption this year, our key fundraising events took place as usual and raised vital funds which we shall put to good use in fitting out the hall with new chairs/kitchen equipment etc. Thank you to Helen and Jo who have been tireless in the search for suitable items!
- 3.5 **Thank you to Jeff Guy for carrying out the annual financial audit.**