

Tariro - Hope For Youth In Zimbabwe

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

Charity Registration No. 1136035

Tariro - Hope For Youth In Zimbabwe

Year Ended 30 June 2019

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The trustees present their report and accounts for the year ended 30 June 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Trustees: Mrs Elizabeth Wilson (Chair)
 Mr Adam Wilson
 Father Nicolas Stebbing
 Mrs Jennifer Stebbing
 Mr Thomas Hatton
 Father George Guiver appointed 8 December 2018

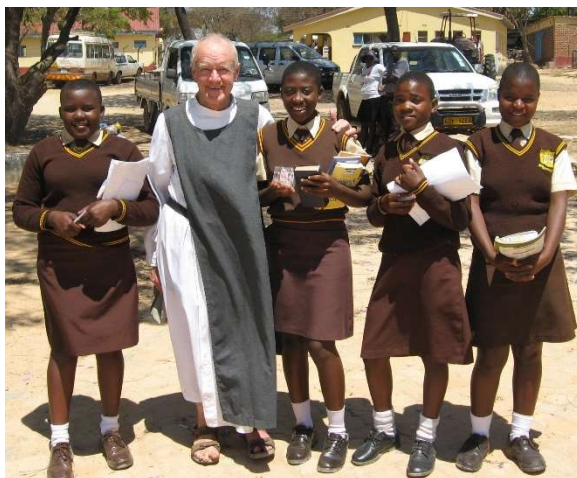
Charity Registration Number: 1136035

Charity Office: The House of the Resurrection
 Stocks Bank Road
 Mirfield
 West Yorkshire
 WF14 0BN

Advisers:	Bankers:	HSBC Bank Plc	Market Place, Dewsbury WF13 1DH
	Accountants:	Forrest Burlinson	20 Owl Lane, Dewsbury WF12 7RQ
	Independent Examiner:	Ebrahim Suleman ACA	

Report from the trustees

We continue to develop ever closer links with the partner organisations we support in Zimbabwe (Tariro Youth Project in Harare and Tariro For Young People based in Rusape, Manicaland Province). We continue to provide not only financial support to those organisations but also encouragement, advice and practical guidance as and when appropriate with at least one of our trustees visiting Zimbabwe at least twice a year.



We take a keen interest in the individuals running the partner organisations we support and also advise as to the levels of detailed record keeping we require from our partner organisations in Zimbabwe in order to ensure we can properly account for all the funds we provide to them.

Almost all of our funding comes from individual supporters, Anglican Churches and Anglican religious communities. Last year we raised the sum of £269,666, albeit that £120,658 of that sum was the result of one single generous bequest from the estate of William Girard who has been a great supporter of Tariro over the years. We also received generous donations of support

in the sum of £20,000 from Fellowship of St John (UK) Trust Association, and £10,000 from Community of St Mary the Virgin at Wantage.

Consistent with our charitable objectives, it is a core principle of Tariro to support partner organisations in Zimbabwe that are prepared to support young people until they can be reasonably expected to stand on their own two feet with each young person being considered individually, without a universal pre-determined upper age limit for the cessation of support. This means that we have to look years ahead for sources of funding.

Whilst our accounts show a healthy bank balance with several months of reserves at present, our expenditure during this last year in fact exceeded our income from our normal sources of regular income, such as individual donations and Churches. We do not want to have to reduce the scope of the help we are able to offer our partner organisations and accordingly we continue to work hard to fill this potential medium to long term funding gap.

We continue to be delighted with the progress of the young people being cared for by the organisations in Zimbabwe we support.

By way of example:

- One young woman has finished university, has a job and has now got married;
- Another young woman from the rural areas has graduated from Great Zimbabwe University;



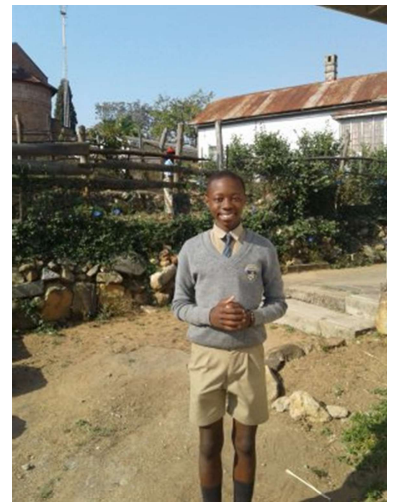
People to start a vegetable project in the Shurugwi area. This has gone well so we have now enabled them to start a chicken raising project. Despite the drought and worsening economy they have managed to make a profit from this;

- A bright young man has just got a place at a Medical School in West Africa;
- The policy of sending bright children to boarding schools has worked extremely well and the academic results have been largely excellent;
- A young man and a young woman in the rural areas have now completed a year at Mutare Polytechnic; one is doing Art and Design, the other is doing Bookkeeping.

- One young man has finished a degree in food science and is looking for a job;

- With grant money from Fellowship of St John we were able to help Tariro Youth Project to complete a piggery. There are now 4 adult pigs and about 20 piglets. This will provide some income and also jobs for some of the less academic young people supported by our partner organisations;

- We provided money to Tariro For Young



Future plans

Sadly the Zimbabwean economy seems once again to be in a state of meltdown. After some years of relative stability prices are chaotic. This has led to rises in school fees and groceries, particularly for the boarding school children. To some extent we have been protected from the worst effects of inflation through having foreign currency but it does make everything stressful for the people we work with in Zimbabwe, and makes it very hard to predict costs in the future.

At the moment there are eleven youngsters in boarding school and several in various forms of tertiary education, so we face bigger bills. Yet we are determined these children and young adults should have the best chance we can give them of doing well in life.

All of these stories of success show the commitment and care given to them by the workers and volunteers in our partner organisations in Zimbabwe and are also in a large part down to the hard work, dedication, and drive of the young people themselves. However, without the financial support of Tariro – Hope For Youth in Zimbabwe, the outcomes would have been very different. This really is a life giving organisation.



Objects, purpose and activities

The objects of the charity are to advance in life and relieve the needs of young people through the provision of financial support to help them develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals in Zimbabwe.

The charity's main work at present is supporting the Tariro Youth Project in Zimbabwe, a foundation that runs a home for children in Marlborough, Harare.

The charity also supports other projects for children in other parts of Zimbabwe through the Tariro For Young People organisation in Zimbabwe.

Statement on public benefit

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The objects and related activities set out in this report and the financial statements demonstrate this in greater detail.

Risk management

The trustees actively review the major risks which the Trust faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the risk register and controls over key financial systems, will provide sufficient resilience in the event of adverse conditions.

The trustees have also examined other operational and business risks faced by the Trust and confirm that they have established proportionate systems to mitigate the significant risks.

The trustees continue to strive to ensure that the Trust will have adequate resources for its future needs and continue the prudent management of funding activities.

Financial review

Our income and expenditure: a visual guide

Income (£149,008)	Expenditure (£187,923)	Grants to Zimbabwe (£184,951) (98.4%)	Tariro Youth Project (£80,941)
			Tariro For Young People (£81,442)
			Piggery Project
		Fundraising/Support (1.6%)	
Legacy (£120,658)	Reserves c/f (£135,466)		
Total £269,666			
Reserves b/f (£53,723)			

The charity's total income for the year was £269,666 (2018: £167,990)

The majority of our income is made up from small donations from individuals, either directly or through their Church. The regular giving that many of these donors provide is crucial to our ability to plan for the future. People individually and churches corporately, continue to be generous and the trustees are grateful for this.

The trustees are equally grateful for the bequest of William Girard who left £120,658 as a legacy. Without this generous support the finances would again have shown a depletion in reserves which severely affects our efforts to plan for the future of the young people in Zimbabwe. We are very proud of the fact that our entire annual running costs represent only 1.6% of our total annual expenditure, which means we can spend more money on the projects.

Total expenditure on grants to Zimbabwe was £184,951 (2018: £151,223).

Note 3 to the accounts gives a breakdown of how these grants have been distributed.

This table shows how the grants have been spent by our partners in Zimbabwe:

	<u>2019 (£)</u>		<u>2018 (£)</u>	
School/University fees	45,435	25%	36,819	24%
Food	35,653	19%	20,873	14%
Transport	19,969	11%	12,392	8%
Farming Projects	16,527	9%	7,292	5%
Medical and Pastoral Support	13,941	8%	15,760	10%
Premises	13,567	7%	10,420	7%
Incidentals and Holidays	7,612	4%	5,677	4%
Books and Clothing	5,964	3%	8,003	5%
Other Upkeep costs	5,352	3%	-	
Salaries	4,652	3%	9,750	6%
Sacristy and Celebrations	4,245	2%	-	
Airtime and Internet	2,412	1%	2,437	2%
Workshop	2,312	1%	-	
Bank Charges	667	< 1%	-	
Other costs	8,174	4%	17,413	12%
Increase/(decrease) in cash in hand	(1,530)	< 1%	4,388	3%
Total grants made in the year	184,951		151,223	

Structure, governance and management

The charity was established by trust deed made 14 November 2009 and registered with the Charity Commission For England and Wales on 20 May 2010.

Appointment of trustees is governed by the Trust Deed of the charity.

Policies and procedures adopted for the induction and training of trustees

The charity recognises that it has a responsibility to provide guidance and assist new trustees in fulfilling their duties and responsibilities, this is done in accordance with Charity Commission guidance.

New trustees are given copies of the charity's policies and procedures as well as having access to appropriate Charity Commission publications.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements; and

- prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will not continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees on 21 March 2020 and signed on their behalf by:

.....
Mrs Elizabeth Wilson (Chair) ,Tariro Hope For Youth In Zimbabwe

Independent Examiner's Report to the Trustees of Tariro - Hope For Youth In Zimbabwe

I report on the accounts of Tariro Hope For Youth In Zimbabwe for the year ended 30 June 2019, which are set out on pages 8 to 13.

I am qualified to report in accordance with section 145(3) of the Charities Act 2011 (the 2011 Act) by being a member of the Institute of Chartered Accountants in England and Wales.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

The trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present 'a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of my report

This report is made solely to the charity's trustees, as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, for the statements I have made, or for the opinions I have stated.

Signed:

.....

Ebrahim Suleman

Member of the Institute of Chartered Accountants in England and Wales
for and on behalf of **Forrest Burlinson Chartered Accountants**
20 Owl Lane, Shawcross, Dewsbury, WF12 7RQ

.....2020

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £	2018 £
Income and endowments					
<i>Donations and legacies:</i>					
Donations		132,963	8,000	140,963	157,184
Legacies		120,658	--	120,658	--
Gift Aid tax reclaimed		8,045	--	8,045	10,806
Total income		261,666	8,000	269,666	167,990
Expenditure					
<i>Costs of raising funds:</i>					
Website costs		173	--	173	197
Other costs		855	--	855	1,074
		1,028	--	1,028	1,271
<i>Expenditure on charitable activities:</i>					
Grants made to Projects in Zimbabwe	3	162,383	22,568	184,951	151,223
Support costs	4	1,944	--	1,944	2,034
		164,327	22,568	186,895	153,257
Total expenditure		165,355	22,568	187,923	154,528
Net income/(expenditure)		96,311	(14,568)	81,743	13,462
Net movement in funds		96,311	(14,568)	81,743	13,462
Total Funds brought forward		38,205	15,518	53,723	40,261
Total Funds as at 30 June		134,516	950	135,466	53,723

There were no recognised gains or losses for the year ended 30 June 2018 or 2019 other than included in the Statement of Financial Activities above.

All incoming resources and resources expended derive from continuing activities.

	Note	2019 £	2018 £
Current Assets			
Stock of CDs		233	426
Debtors	5	5,032	4,820
Cash at bank and in hand		130,711	48,987
Total Current Assets		135,976	54,233
Creditors: amounts falling due within one year	6	<u>(510)</u>	<u>(510)</u>
Net Current Assets		135,466	53,723
Net Assets		<u>135,466</u>	<u>53,723</u>
The funds of the charity:			
Restricted Funds carried forward	9	950	15,518
Unrestricted Funds carried forward	9	134,516	38,205
Total Funds carried forward		<u>135,466</u>	<u>53,723</u>

The notes on pages 10 to 13 form part of these accounts.

Approved by the trustees on 21 March 2020 and signed on their behalf by:

.....

Mrs Elizabeth Wilson

Chair

Tariro - Hope For Youth In Zimbabwe

1 Accounting policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Annual Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice: '*Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)*' , and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011 and applicable regulations.

1.2 Income recognition policies

Income is recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- Any performance conditions attached to income has been met or is fully within the control of the charity;
- There is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which the charity is aware that probate has been granted; the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made; or when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

The charity operates from the House of the Resurrection and is grateful to the Community of the Resurrection for use of its facilities. No amount is recognised as income from the use by the charity of these facilities in the accounts as no economic benefit can be measured reliably.

1.3 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Restricted funds are donations which the donor has specified are to be used solely for particular areas of the charity's work or for sponsoring specific projects in Zimbabwe.

1.4 Expenditure and irrecoverable VAT

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure has been classified under headings that aggregate all costs related to the category. Expenditure amounts include VAT which under current government policy is irrecoverable.

1.5 Taxation

No tax has been provided in these accounts because the trustees believe that the income and gains of the charity are within the exemptions granted for charities.

1.6 Debtors

Debtors are recognised at the settlement amount due.

1.7 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfers of funds to a third party and the amount due can be measured reliably.

2 Related party transactions and trustees' remuneration

The trustees received no remuneration or emoluments in the year or the comparative year.

Travel expenses of £150 (2018: £nil) and out of pocket expenses of £96 (2018: £nil) was paid to Mrs. J. Stebbing.

Trustees received no other expenses in the year.

Tariro Youth Project (TYP) is a voluntary organisation based in Zimbabwe and established in 2009.

Fr. Nicolas Stebbing was among the eight founder members of TYP.

TYP has similar charitable aims as Tariro - Hope for Youth in Zimbabwe and its own board of trustees in Zimbabwe.

3 Grants made to projects in Zimbabwe

The following is a breakdown of the projects receiving donations.

The amounts given have been translated from USD to GBP at the prevailing rate when the grant was made.

	Unrestricted funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
Tariro Youth Project (TYP)	80,941	--	80,941	47,582
Tariro For Young People (TFYP)	81,442	--	81,442	89,963
Support for medical students	--	8,000	8,000	8,000
Piggery Project	--	14,568	14,568	4,482
CZR Sisters maintenance	--	--	--	1,196
	162,383	22,568	184,951	151,223

Tariro Youth Project (TYP) - runs a house in Harare with 17 young people living in it. Some are in school and some at university or college.

Tariro For Young People (TFYP) includes sponsorship of the St. Augustine's Children's Home in Penhalonga, and sponsorship of pupils at St. Francis, Nema and in Chipinge.

Support of medical students - refers to the sponsoring of two students from TYP to obtain qualifications in medicine.

Pigs Project - the setting up of a piggery.

Details of how the funds given to TYP and TFYP have been spent is given in the Trustees' Annual Report.

Further information about these projects can be found at www.tarirouk.com/our-projects

4 Support Costs

All support costs are incurred in the one activity of the charity.

	Unrestricted funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
Bank charges	1,194	--	1,194	1,400
Loss on foreign exchange	--	--	--	114
Accounting fees	750	--	750	520
	1,944	--	1,944	2,034

5 Debtors

	Unrestricted funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
Taxes: Gift Aid claimed but not yet received	1,981	--	1,981	1,769
Lost bank transfer to be recovered from HSBC	--	--	3,051	3,051
	1,981	--	5,032	4,820

6 Creditors: amounts falling due within one year	Unrestricted funds	Restricted funds	Total funds 2019	Total funds 2018
	£	£	£	£
Accruals	510	--	510	510
	510	--	510	510

7 Securities and Charges

No charges exist over the property and assets of the charity.

8 Employees

The charity had no employees in the period.

9 Analysis of charitable funds

Restricted funds

These are donations received for the restricted purposes of supporting a piggery and the sponsoring of two medical students from TYP.

Analysis of movements in restricted funds

	Funds 1 July 2018	Income	Expenditure	Transfers	Funds 30 June 2019
	£	£	£	£	£
Medical students sponsorship	--	8,000	(8,000)	--	--
Pigs Project	15,518	--	(14,568)	--	950
Total	15,518	8,000	(22,568)	--	950

Analysis of movements in restricted funds - previous year

	Funds 1 July 2017	Income	Expenditure	Transfers	Funds 30 June 2018
	£	£	£	£	£
Support of CZR Sisters	--	1,196	(1,196)	--	--
Medical students sponsorship	--	8,000	(8,000)	--	--
Pigs Project	--	20,000	(4,482)	--	15,518
Total	--	29,196	(13,678)	--	15,518

The projects are described in note 3.

Unrestricted funds

The general fund is the principal fund of the charity. The income produced is used to support the work of the charity in all areas. The charity has no designated funds.

Analysis of movements in unrestricted funds

	Balance 1 July 2018 £	Income £	Expenditure £	Transfers £	Funds 30 June 2019 £
General fund	38,205	261,666	(165,355)	--	134,516
Total	38,205	261,666	(165,355)	--	134,516

Analysis of movements in unrestricted funds - previous year

	Balance 1 July 2017 £	Income £	Expenditure £	Transfers £	Funds 30 June 2018 £
General fund	40,261	138,794	(140,850)	--	38,205
Total	40,261	138,794	(140,850)	--	38,205

10 Analysis of net assets between funds

	Unrestricted General Fund £	Restricted Funds £	Total 30 June 2019 £
Stock	233	--	233
Debtors	5,032	--	5,032
Cash at bank and in hand	129,761	950	130,711
Creditors falling due within one year	(510)	--	(510)
Total	134,516	950	135,466

Analysis of net assets between funds - previous year

	Unrestricted General Fund £	Restricted Funds £	Total 30 June 2018 £
Stock	426	--	426
Debtors	4,820	--	4,820
Cash at bank and in hand	33,469	15,518	48,987
Creditors falling due within one year	(510)	--	(510)
Total	38,205	15,518	53,723