

Walk Through The Bible

Unaudited Financial Statements

For the year ended

30 June 2019

TC Group

Chartered Accountants

92 Station Road

Clacton on Sea

Essex

CO15 1SG

Walk Through The Bible

Financial Statements

Year ended 30 June 2019

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Trustees' Annual Report

Year ended 30 June 2019

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2019.

Chair's report

New trustees are recruited through nomination by existing trustees from members of the local community.

None of the trustees have any beneficial interest in the charity.

Induction and training is undertaken informally through the sharing of documents and minutes and outlining the aims and processes of the charity.

The charity is controlled by a board of trustees consisting of members of the ministry and representatives from the local community. The board is responsible for authorising all grant payments from the charity. The day to day running of the charity is carried out by its employees.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that the systems are in place to mitigate exposure to the major risks.

Reference and administrative details

Registered charity name	Walk Through The Bible
Charity registration number	1163349
Principal office	Oak Business Park Beaumont Essex CO16 0AT

The trustees

Mr M Hodgson
Mr G Gresham-Cooke
Mr P Ewart
Miss R Williams
Mrs M Keeys
Mr C Keeys

Structure, governance and management

The charity's objectives are to advance the education of the Christian religion by providing or assisting in the provision of educational, recreational and other charitable facilities. In furtherance of this object, the trustees may undertake activities which promote the charitable work of the ministry, and further the education and advancement of the community.

Objectives and activities

The policies adopted in furtherance of the objects are to provide christian education to the community as deemed appropriate by the trustees. The trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

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Trustees' Annual Report *(continued)*

Year ended 30 June 2019

Achievements and performance

The trustees consider that the financial performance of the charity during the year is in line with their expectations.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve months expenditure. The trustees consider that the reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for future periods

The trustees intention is to continue with the current funding activities of the charity in line with the objects of the charity.

The trustees' annual report was approved on 6 November 2019 and signed on behalf of the board of trustees by:

Mr C Keeys
Trustee

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Independent Examiner's Report to the Trustees of Walk Through The Bible

Year ended 30 June 2019

I report to the trustees on my examination of the financial statements of Walk Through The Bible ('the charity') for the year ended 30 June 2019.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A D Brown
Independent Examiner

92 Station Road
Clacton on Sea
Essex
CO15 1SG

22 November 2019

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Statement of Financial Activities

Year ended 30 June 2019

			2019		2018
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	131,892	8,135	140,026	160,030
Charitable activities	5	58,652	–	58,652	54,509
Investment income	6	60	–	60	44
Total income		<u>190,604</u>	<u>8,135</u>	<u>198,738</u>	<u>214,583</u>
Expenditure					
Expenditure on charitable activities	7,8	179,380	17,285	196,665	174,096
Total expenditure		<u>179,380</u>	<u>17,285</u>	<u>196,665</u>	<u>174,096</u>
Net income and net movement in funds		<u>11,224</u>	<u>(9,150)</u>	<u>2,073</u>	<u>40,487</u>
Reconciliation of funds					
Total funds brought forward		542,628	(284,768)	257,860	217,373
Total funds carried forward		<u>553,852</u>	<u>(293,918)</u>	<u>259,934</u>	<u>257,860</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

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Statement of Financial Position

30 June 2019

		2019		2018
		£	£	£
Fixed assets				
Tangible fixed assets	13		4,889	6,552
Current assets				
Stocks	14	30,937		22,946
Debtors	15	20,925		12,042
Cash at bank and in hand		207,949		219,658
		<u>259,811</u>		<u>254,646</u>
Creditors: amounts falling due within one year	16	<u>4,767</u>		<u>3,338</u>
Net current assets			255,044	251,308
Total assets less current liabilities			<u>259,933</u>	<u>257,860</u>
Net assets			<u>259,933</u>	<u>257,860</u>
Funds of the charity				
Restricted funds			(293,918)	(284,768)
Unrestricted funds			<u>553,852</u>	<u>542,628</u>
Total charity funds	18		<u>259,934</u>	<u>257,860</u>

These financial statements were approved by the board of trustees and authorised for issue on 6 November 2019, and are signed on behalf of the board by:

Mr C Keeys
Trustee

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Notes to the Financial Statements

Year ended 30 June 2019

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Oak Business Park, Beaumont, Essex, CO16 0AT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis in accordance with the accounting policies set out below.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2019

3. Accounting policies *(continued)*

Incoming resources *(continued)*

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from sale of goods is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment	-	25% reducing balance
Computer equipment	-	50% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2019

3. Accounting policies *(continued)*

Defined contribution plans

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations	<u>131,892</u>	<u>8,135</u>	<u>140,026</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
Donations	<u>150,229</u>	<u>9,801</u>	<u>160,030</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Activities for generating funds	<u>58,652</u>	<u>58,652</u>	<u>54,509</u>	<u>54,509</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Bank interest receivable	<u>60</u>	<u>60</u>	<u>44</u>	<u>44</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Charitable activities	<u>179,380</u>	<u>17,285</u>	<u>196,665</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Charitable activities	<u>158,691</u>	<u>15,405</u>	<u>174,096</u>

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2019

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2019 £	Total fund 2018 £
Charitable activities	<u>196,665</u>	<u>196,665</u>	<u>174,096</u>

9. Net income

Net income is stated after charging/(crediting):

	2019 £	2018 £
Depreciation of tangible fixed assets	3,259	4,581
Foreign exchange differences	<u>47</u>	<u>(393)</u>

10. Independent examination fees

	2019 £	2018 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,000</u>	<u>2,000</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019 £	2018 £
Wages and salaries	97,139	89,180
Social security costs	5,093	4,758
Employer contributions to pension plans	<u>3,163</u>	<u>2,433</u>
	<u>105,395</u>	<u>96,371</u>

The average number of people employed by the charity during the year, including the trustees, was 5 (2018: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2019 No.	2018 No.
Management	1	1
Other	<u>4</u>	<u>4</u>
	<u>5</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2019

13. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 July 2018	43,301	9,291	52,592
Additions	298	1,298	1,596
At 30 June 2019	43,599	10,589	54,188
Depreciation			
At 1 July 2018	40,346	5,694	46,040
Charge for the year	812	2,447	3,259
At 30 June 2019	41,158	8,141	49,299
Carrying amount			
At 30 June 2019	2,441	2,448	4,889
At 30 June 2018	2,955	3,597	6,552

14. Stocks

	2019 £	2018 £
Stock for resale	30,937	22,946

15. Debtors

	2019 £	2018 £
Trade debtors	453	–
Prepayments and accrued income	4,278	10,955
Other debtors	16,194	1,087
	20,925	12,042

16. Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals and deferred income	2,000	2,000
Social security and other taxes	2,299	1,338
Other creditors	468	–
	4,767	3,338

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,163 (2018: £2,433).

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2019

18. Analysis of charitable funds

Unrestricted funds

	At 1 July 2018	Income	Expenditure	At 30 June 2019
	£	£	£	£
General funds	<u>542,628</u>	<u>190,604</u>	<u>(179,380)</u>	<u>553,852</u>

	At 1 July 2017	Income	Expenditure	At 30 June 2018
	£	£	£	£
General funds	<u>496,537</u>	<u>204,782</u>	<u>(158,691)</u>	<u>542,628</u>

Restricted funds

	At 1 July 2018	Income	Expenditure	At 30 June 2019
	£	£	£	£
Bible explorer	<u>(284,768)</u>	<u>8,135</u>	<u>(17,285)</u>	<u>(293,918)</u>

	At 1 July 2017	Income	Expenditure	At 30 June 2018
	£	£	£	£
Bible explorer	<u>(279,164)</u>	<u>9,801</u>	<u>(15,405)</u>	<u>(284,768)</u>

19. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2019
	£	£
Tangible fixed assets	4,889	4,889
Current assets	259,811	259,811
Creditors	<u>(4,767)</u>	<u>(4,767)</u>
Net assets	<u>259,933</u>	<u>259,933</u>

The following pages do not form part of the financial statements.

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Detailed Statement of Financial Activities

30 June 2019

	2019 £	2018 £
Income and endowments		
Donations and legacies		
Donations	140,026	160,030
Charitable activities		
Activities for generating funds	58,652	54,509
Investment income		
Bank interest receivable	60	44
Total income	<u>198,738</u>	<u>214,583</u>
Expenditure		
Expenditure on charitable activities		
Purchases	26,932	13,669
Wages and salaries	97,139	89,180
Employer's NIC	5,093	4,758
Pension costs	3,163	2,433
Instructor fees and expenses	6,716	14,912
Rent	5,500	5,500
Rates and water	3,727	2,511
Repairs and maintenance	339	941
Insurance	829	684
Motor vehicle expenses	16,064	12,894
Legal and professional fees	3,564	3,038
Telephone	1,482	2,413
Other office costs	6,620	5,791
Depreciation	3,259	4,581
Advertising and promotions	12,127	8,004
Bank and credit card charges	1,099	1,021
Foreign exchange gain/loss	47	(393)
Hall hire	124	–
Sundry expenses	2,841	2,159
	<u>196,665</u>	<u>174,096</u>
Total expenditure	<u>196,665</u>	<u>174,096</u>
Net income	<u>2,073</u>	<u>40,487</u>